

TRG → Red Mtn

Work continued during the first half of 2000 on the Bellavista gold project in Costa Rica. Most of the access roads into the site were completed, providing a head start on the planned construction phase, due to begin in the fourth quarter of this year. Wheaton River has been experiencing delays in obtaining the last of the regulatory approvals needed to proceed through to production. However, the Company anticipates that all such approvals will be in place shortly and that construction will proceed as planned late this year.

The first phase of the drilling program by Kinross Gold Corporation on the George Lake project has produced some very encouraging results. As previously reported, the drilling produced numerous intersections at the Goose Lake deposit, which returned gold assays higher than the existing resource grade over mineable widths, including a 17.0-metre intercept grading 14.9 grams gold per tonne and a 6.4-metre intercept grading 29.6 grams gold per tonne. This drilling has important implications to both the grade and tonnage of the Goose Lake deposit. The first segment of the drilling program is now complete, although assays from most of the holes are still outstanding. It is anticipated that additional work will be undertaken during the coming months.

At Red Mountain, work continues to redefine the resource which Wheaton River proposes to mine. Meanwhile, studies have begun in the areas of metallurgy, facility location and access.

FOR FURTHER INFORMATION PLEASE CONTACT:

Wheaton River Minerals Ltd.
 Ian J. McDonald, Chairman and Chief Executive Officer or
 Kerry Knoll, Vice-President, Investor Relations
 Tel: (416) 860-0919
www.wheatonriver.com

*Wheaton R
 July 12/00
 PK*

or

Renmark Financial Communications Inc.
 E-mail: info@renmarkfinancial.com
 Web: www.renmarkfinancial.com
 Tel: (514) 939-3989
 Fax: (514) 939-3717