

9:10 QR Deposit, B.C.

Tom Colbourne, Mine Superintendent, Kinross Gold Corporation

The QR Project, located 64 km southeast of Quesnel, is British Columbia's latest mine development. Construction of the 800 tonne per day gold mine and mill complex commenced on July 1, 1994 and is scheduled for completion in April of 1995. Capital cost of the QR Project is estimated at Cdn \$14 million.

The Project is being developed by Kinross Gold Corporation, a Canadian company formed in 1993. Kinross operates six 100% owned mines including Hoyle Pond and Bell Creek Mines in Ontario, DeLamar Mine in Idaho, Candelaria Mine in Nevada and Blanket and Golden Kojpe Mines in Zimbabwe. Kinross holds a 24.01% interest in the Denton Rawhide Mine in Nevada.

Discovered in the late 1970's, the QR deposit consists of three zones containing 1.3 million tonnes of ore grading 4.78 grams of gold per tonne. Ore will be recovered using both open pit and underground mining techniques. Milling will utilize conventional CIP technology. The mine will operate for five years, with one year of construction and one year of reclamation.

Open pit mining of the Main Zone, which contains an estimated 530,000 tonnes will proceed April 1, 1995. The other two zones named the Midwest and West Zones, will be mined by underground longhole, room and pillar, and shrinkage methods. Underground mining is scheduled to begin in 1996.