

**Taseko Mines Limited**

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Tel 604 684 - 6365  
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VGS → FISH LK.  
Prosperity  
886548

NOVEMBER 18, 1992

**TASEKO MINES - REBUILDING CANADA'S MINERAL INVENTORY**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKO.CF; VSE-TKO.V) is pleased to provide an updated preliminary mineral reserve estimate for the Fish Lake copper-gold deposit, southern British Columbia. The preliminary mineral reserve estimate is 1,265,000,000 tons containing 5.6 billion pounds of copper and 14.8 million ounces of gold. These results equate to 525 pounds copper and 1.4 ounces gold per Taseko common share. The Company has proven the Fish Lake deposit to be Canada's largest undeveloped bulk tonnage metal resource.

The preliminary mineral reserve estimate is based on systematic grid drilling on 330 foot centres of 120 large diameter diamond drill holes. The Fish Lake deposit measures 4800 feet east-west, 2800 feet north-south and is up to 2700 feet deep. Mineral reserve estimates for the Fish Lake copper-gold deposit are listed below at industry standard cut-off grades.

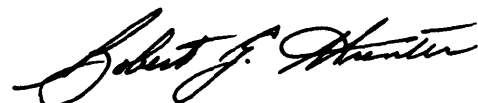
FISH LAKE DEPOSIT - PRELIMINARY MINERAL RESERVE ESTIMATE <sup>1</sup>					
Cut-Off	Reserve	Grade		Contained Metal	
Cu-Equiv %	Million Tons	Cu %	Au oz/ton	Copper Billion Pounds	Gold Million Ounces
0.30	1265	0.22	0.012	5.6	14.8
0.40	979	0.25	0.013	4.9	13.0
0.50	739	0.28	0.015	4.1	11.0

Notes:

1. Reserve calculation parameters: 120 drill holes, 75 metre radii polygons, specific gravity 2.70 gr/cm<sup>3</sup>, 20 metre bench composites, high gold assays cut to 1.0 grams/tonne.

Fish Lake deposit reserves substantially exceed start-up reserves of British Columbia's well known open-pit mines. Average operating costs for B.C. open-pit copper mines are in the range of \$4.00/ton. At current metal prices Fish Lake reserves have a net smelter return value in the range of \$8.00/ton. By the year 2000 it is forecast that all but two B.C. open-pit mines will have closed due to depletion of ore reserves. The demand for new B.C. open-pit mineral production is exceptionally high. Taseko Mines is accelerating its feasibility, engineering and permitting programs for large scale, low cost open-pit mine development at Fish Lake.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

# BRITISH COLUMBIA OPEN PIT MINES

## RANKED BY CONTAINED METAL VALUE AT STARTUP

DEPOSIT	RESERVE MILLION TONS	COPPER BILLION lb	GOLD MILLION oz	MOLYBDENUM MILLION lb	COPPER EQUIVALENT BILLION lb
FISH LAKE	979	4.9	13.0	—	10.0
VALLEY	870	8.4	—	122	8.8
ISLAND	282	2.9	1.7	96	3.6
GIBRALTAR	360	2.7	—	58	2.8
BELL	128	1.2	1.3	—	1.5
BRENDA	175	0.6	—	172	1.0
SIMILCO	60	0.6	0.3	—	0.7

NOV 24 1992

### METAL PRICING (\$ US)

GOLD — \$350 /oz  
 SILVER — \$4.00 /oz  
 COPPER — \$1.15 /lb  
 MOLYBDENUM — \$2.20 /lb  
 EXCHANGE RATE 0.80 /\$C

LOG NO: 1

ACTION:

FILE NO:

NOV 24 1992

**TASEKO MINES LIMITED**

# LARAMIDE RESOURCE LTD.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2  
TELEPHONE 688-3584


July 15, 1988

## PRESS RELEASE

The Company has acquired an additional 250,000 shares of Taseko Mines Limited from a shareholder of Taseko for and in consideration of 125,000 treasury shares of the Company. This brings the Company's holdings of Taseko shares to 516,500 shares comprising 12.4% of the issued capital of Taseko.

Taseko owns the Fish Lake gold copper deposit in the Taseko Lake area, Province of British Columbia, which contains an estimated resource of 220 million tons averaging .015 opt gold and .24% copper. The Fish Lake property is subject to an option agreement with Cominco Ltd. The validity of the agreement is disputed by Taseko.

LARAMIDE RESOURCES LTD.

  
Jurgen T. Lau  
Director

LOG NO:	AUG 9 1988	VAN
ACTION:		
FILE NO:	FISH LAKE	

The Vancouver Stock Exchange has neither approved or disapproved of the contents of this release.

→ FISH LK.

## Taseko Mines Limited

1020 - 800 W Pender St  
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 Tel 604 684-6365  
 Fax 604 684-8092

**JUL 19 1991**  
**Geological Survey Branch**  
**W. J. R.**

JULY 18, 1991

**TAKEOVER ADVISORS APPOINTED -**  
**KEY ECONOMIC FACTORS BEING CONFIRMED**

The Board of Directors of Taseko Mines Limited (TKO:V), are pleased to announce that Goepel Shields & Partners Inc. have been appointed as financial advisors to the company.

Taseko Mines Limited controls the Fish Lake gold-copper deposit near Williams Lake, British Columbia which ranks among the world's largest undeveloped gold-copper deposits. Mineable reserves contain in excess of 5 million ounces of gold and 2 billion pounds of copper.

DRILL INDICATED AND INFERRED - MINEABLE AND DILUTED RESERVES

CUTOFF GRADE CU EQUIV. (%)	TONS	GRADE		CU EQUIV. (%)	CONTAINED AU OZ.	STRIP RATIO
		CU (%)	AU OZ./TON			
0.2	526,429,000	0.20	0.011	0.50	5,694,000	0.7/1
0.3	449,232,000	0.21	0.012	0.54	5,253,000	1.0/1
0.4	361,770,000	0.23	0.013	0.60	4,653,000	1.5/1

Fish Lake's established infrastructure and massive reserves have placed Taseko Mines Limited in the position of being North America's leading, development stage gold company. This enviable position has attracted the attention of the North American mining industry. The Board of Directors anticipates that this interest will lead to various proposals which could strongly impact the Company.

A comprehensive metallurgical testwork program initiated in May is now nearing completion at Applied Ore Testing and Lakefield Research, Ontario. This program is assessing the grindability, flotation and environmental characteristics of the Fish Lake gold-copper deposit and is based on a 1 tonne drill core bulk sample. Results to date have demonstrated excellent recoveries of gold and



- 2 -

copper from a low work index ore. A high quality copper concentrate using simple copper flotation procedures is produced. Final results of the metallurgical program will be reported when completed at month's end.

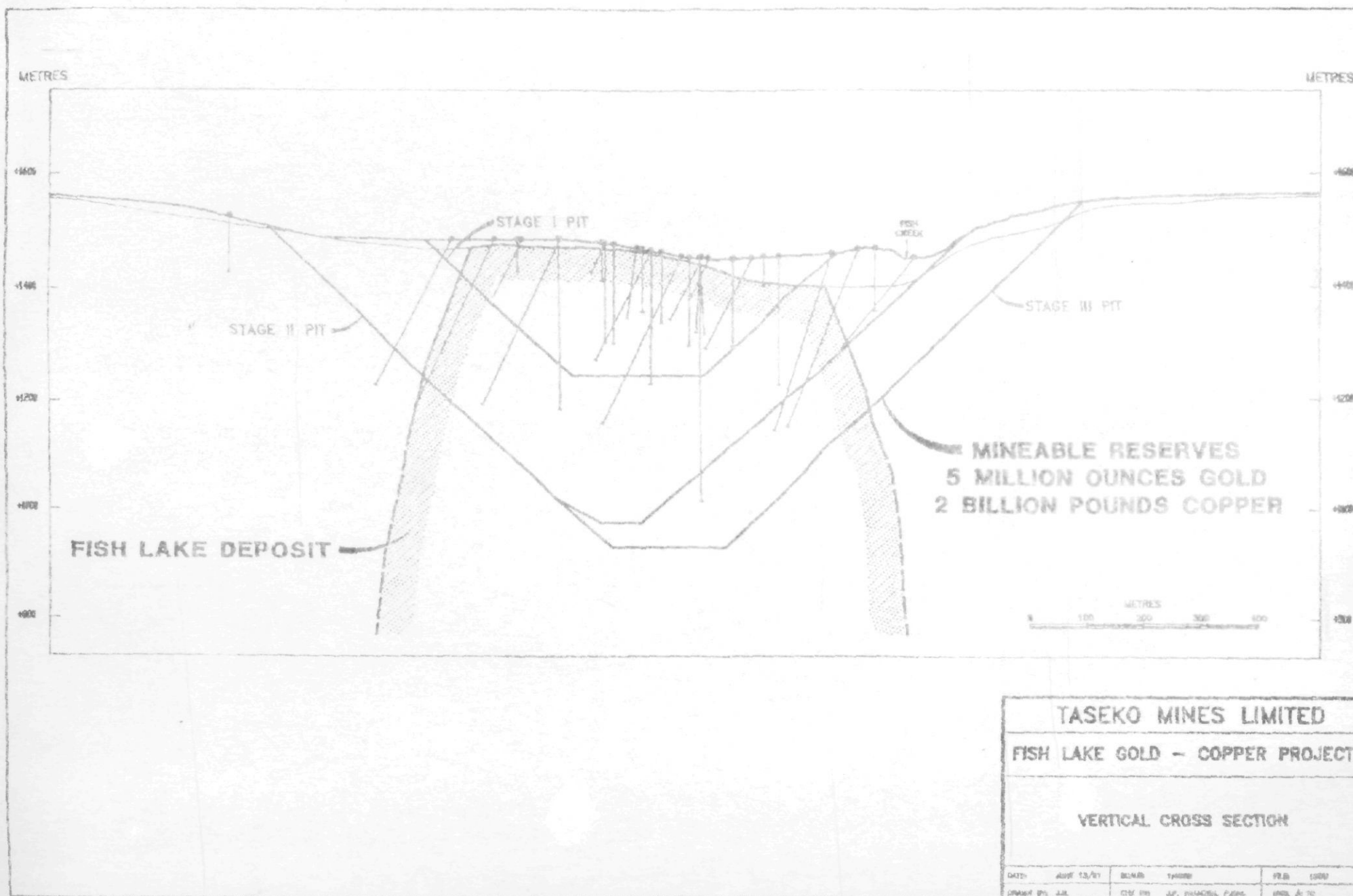
A 20,000 foot large diameter diamond drilling program is scheduled to start August 4, 1991 on the Property. The 2 drill-rig program is designed to further expand mineable reserves at depth and to provide large diameter drill core for pilot plant testwork. The Fish Lake Deposit is cylindrical in shape with a 3000 foot diameter. Previous drill holes within the deposit all stopped in ore grade copper-gold mineralization (see attached Figure). It is expected the deposit will extend to considerable depth.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

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LOG NO: SEP 04 1991	VAN //
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FILE NO: FISH LK.	

**AUGUST 27, 1991**

**1/2 MILE LONG ORE INTERCEPT**  
**GIANT OPEN-PIT GOLD-COPPER DEPOSIT CONFIRMED**

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V) is very pleased to report assay results from the first hole (91-1) of a large diameter diamond drilling program now underway at the Company's Fish Lake gold-copper deposit near Williams Lake, British Columbia.

Vertical drill hole 91-1, collared on the eastern side of the deposit, intersected continuous ore grade gold-copper mineralization over its entire 2,714 foot length (see Figure). The average grade of this intercept is 1.05% copper equivalent. The hole stopped in ore grade mineralization when the depth capacity of the drill rig was reached. Hole 91-1 has dramatically upgraded and expanded mineable reserves at Fish Lake. Detailed results are:

HOLE 91-1 INTERVAL (FT)		THICKNESS (FT)	CU %	AU OZ/TON	CU EQUIV. %
FROM	TO				
32.0	2746.3	2714.3	0.37	0.022	1.05
including					
32.0	300.0	268.0	0.25	0.014	0.70
300.0	600.0	300.0	0.25	0.012	0.62
600.0	900.0	300.0	0.32	0.018	0.97
900.0	1200.0	300.0	0.40	0.064	2.60
1200.0	1500.0	300.0	0.36	0.017	0.96
1500.0	1800.0	300.0	0.41	0.018	1.04
1800.0	2100.0	300.0	0.41	0.017	0.99
2100.0	2400.0	300.0	0.47	0.018	1.03
2400.0	2746.3	346.3	0.43	0.017	0.95

The Fish Lake deposit is cylindrical in shape with a minimum diameter of 3000 feet. Drill hole 91-1 stopped 500 feet below the bottom of a preliminarily designed, 600,000,000 ton open-pit at a waste to ore ratio of 1.3:1.

Drilling is continuing with 2 drill-rigs. Drill holes 91-2 and 91-3 are in progress at depths of 2100 feet and 2000 feet respectively. Copper mineralization is evident throughout these holes.

A comprehensive metallurgical test program for Fish Lake ore is nearing completion. Testwork results are excellent and confirm high recoveries of copper and gold to a conventional copper flotation concentrate. Documentation of testwork results is expected during September.

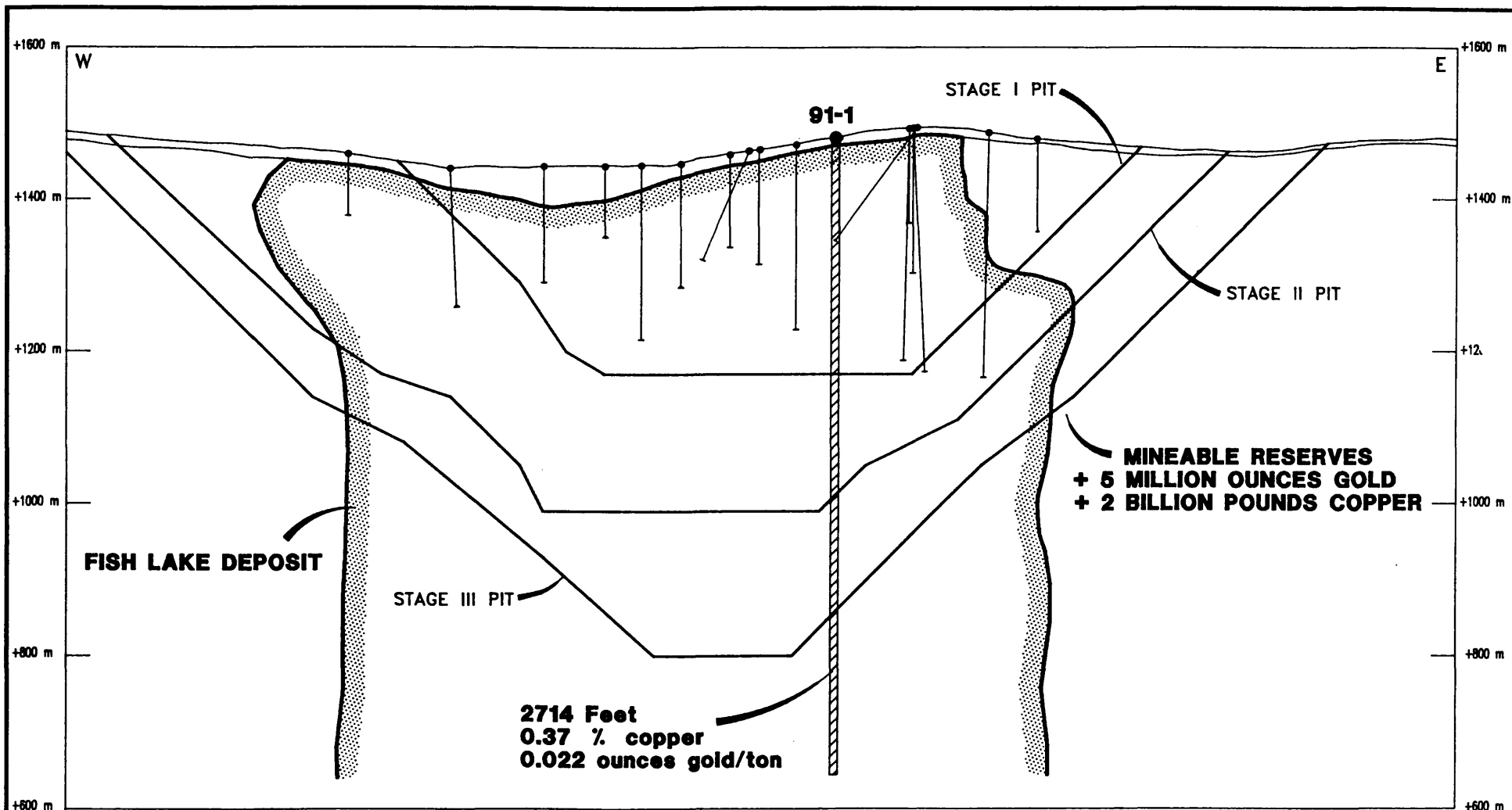
In recent years, shareholders of two development stage mining companies directed by Taseko's management team participated in spectacular growth which culminated in successful take-over offers for their shares totalling \$222 million. This team is firmly committed to maximizing shareholder value from Taseko's giant Fish Lake gold-copper deposit. On a fully diluted basis, Taseko Mines Limited has 8,827,400 shares outstanding.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter  
Chairman

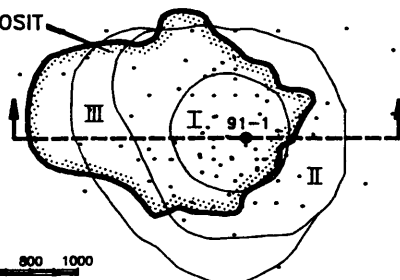
The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



FISH LAKE DEPOSIT



0 200 400 600 800 1000 METRES



0 200 400 600 METRES

TASEKO MINES LIMITED

FISH LAKE GOLD - COPPER PROJECT

CROSS SECTION  
DRILLHOLE 91-1

**Taseko Mines Limited**

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**SEPTEMBER 16, 1991**

LOG NO: SEP 20 1991 VAN
ACTION:
<i>WJ</i>
FILE NO: FISH LAKE

**STEP-OUT HOLES AT FISH LAKE CONFIRM 1/2 MILE LONG ORE INTERCEPT  
RESERVES BUILD TO 9 MILLION OUNCES GOLD AND 3 BILLION POUNDS COPPER**

Jeffrey P. Franzen, Director of Taseko Mines Limited (TKO:V), is pleased to report assay results for the second (91-2) and third (91-3) holes of a large diameter diamond drilling program now underway at the Company's Fish Lake gold-copper project near Williams Lake, British Columbia.

Vertical drill hole 91-2, collared 330 feet west of hole 91-1 (as reported August 27, 1991), intersected ore grade gold-copper mineralization over its entire 2687 foot length. The average grade of this intercept is 1.00% copper equivalent.

Vertical drill hole 91-3, collared 660 feet south of 91-2, intersected ore grade gold-copper mineralization over a 2473 foot length. The average grade of this intercept is 0.90% copper equivalent.

Drill holes 91-1, 91-2 and 91-3 were systematically sampled at 6.5 foot intervals and displayed continuous, ore grade gold and copper values over an average thickness of 2625 feet. All holes stopped approximately 500 feet below the floor of a preliminary 600 million ton open pit that contains some 9 million ounces of gold and 3.4 billion pounds of copper at a waste to ore ratio of 1.2:1 (see attached Figures).

Results from the current and on-going program are summarized below:

DRILL HOLE NO.	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
91-1	32.0	2746.3	2714.3	0.37	0.022	1.12
91-2	25.0	2712.3	2687.3	0.35	0.019	1.00
91-3	144.0	2617.4	2473.4	0.35	0.016	0.90
AVERAGE			2625.0	0.36	0.019	1.01

Detailed results for holes 91-2 and 91-3 are:

**HOLE 91-2**

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
<b>25.0</b>	<b>2712.3</b>	<b>2687.3</b>	<b>0.35</b>	<b>0.019</b>	<b>1.00</b>
including					
25.0	300.0	275.0	0.34	0.016	0.90
300.0	600.0	300.0	0.27	0.029	1.27
600.0	900.0	300.0	0.32	0.031	1.38
900.0	1200.0	300.0	0.37	0.021	1.08
1200.0	1500.0	300.0	0.32	0.012	0.73
1500.0	1800.0	300.0	0.33	0.013	0.76
1800.0	2100.0	300.0	0.37	0.018	0.99
2100.0	2400.0	300.0	0.44	0.015	0.96
2400.0	2712.3	312.3	0.36	0.012	0.78

**HOLE 91-3**

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
<b>144.0</b>	<b>2617.4</b>	<b>2473.4</b>	<b>0.35</b>	<b>0.016</b>	<b>0.90</b>
including					
144.0	300.0	156.0	0.24	0.011	0.63
300.0	600.0	300.0	0.32	0.014	0.80
600.0	900.0	300.0	0.28	0.013	0.71
900.0	1200.0	300.0	0.26	0.013	0.71
1200.0	1500.0	300.0	0.38	0.019	1.04
1500.0	1800.0	300.0	0.45	0.023	1.25
1800.0	2100.0	300.0	0.46	0.021	1.19
2100.0	2400.0	300.0	0.31	0.015	0.82
2400.0	2617.4	217.4	0.38	0.015	0.90
2617.4	2696.3	78.9	0.07	0.002	FAULT

As reported May 7, 1991, Taseko Mines Limited and Cominco Ltd. reached a settlement agreement whereby Taseko gained an exclusive three year right to sell the Fish Lake Project either through an outright sale of the claims or a successful take-over bid for Taseko. Should either of these two methods of sale occur, Taseko and Cominco will divide the Project's Value. The maximum percentage of the Project's Value that Cominco will receive is 40%. If the Project's Value exceeds \$120 million (\$13 per contained ounce of gold), Cominco will be capped at \$48 million. The Table below shows several examples of how the Project's Value will be allocated between Taseko and Cominco in the event of a successful takeover bid of Taseko Mines Limited (8.83 million shares fully diluted).

BUYER TAKES OVER TASEKO MINES LIMITED						
PROJECT'S VALUE BUYER'S TOTAL COST		COMINCO RECEIVES FROM BUYER	TASEKO SHAREHOLDERS RECEIVE TAKE-OVER BID FROM BUYER		PERCENT OF PROJECT	
\$ MILLIONS	\$ PER CONTAINED OZ OF GOLD	\$ MILLIONS	\$ MILLIONS	\$ PER SHARE	COMINCO %	TASEKO %
120	13	48	72	8	40	60
150	17	48	102	12	32	68
180	20	48	132	15	27	73
270	30	48	222	25	18	82
360	40	48	312	35	13	87

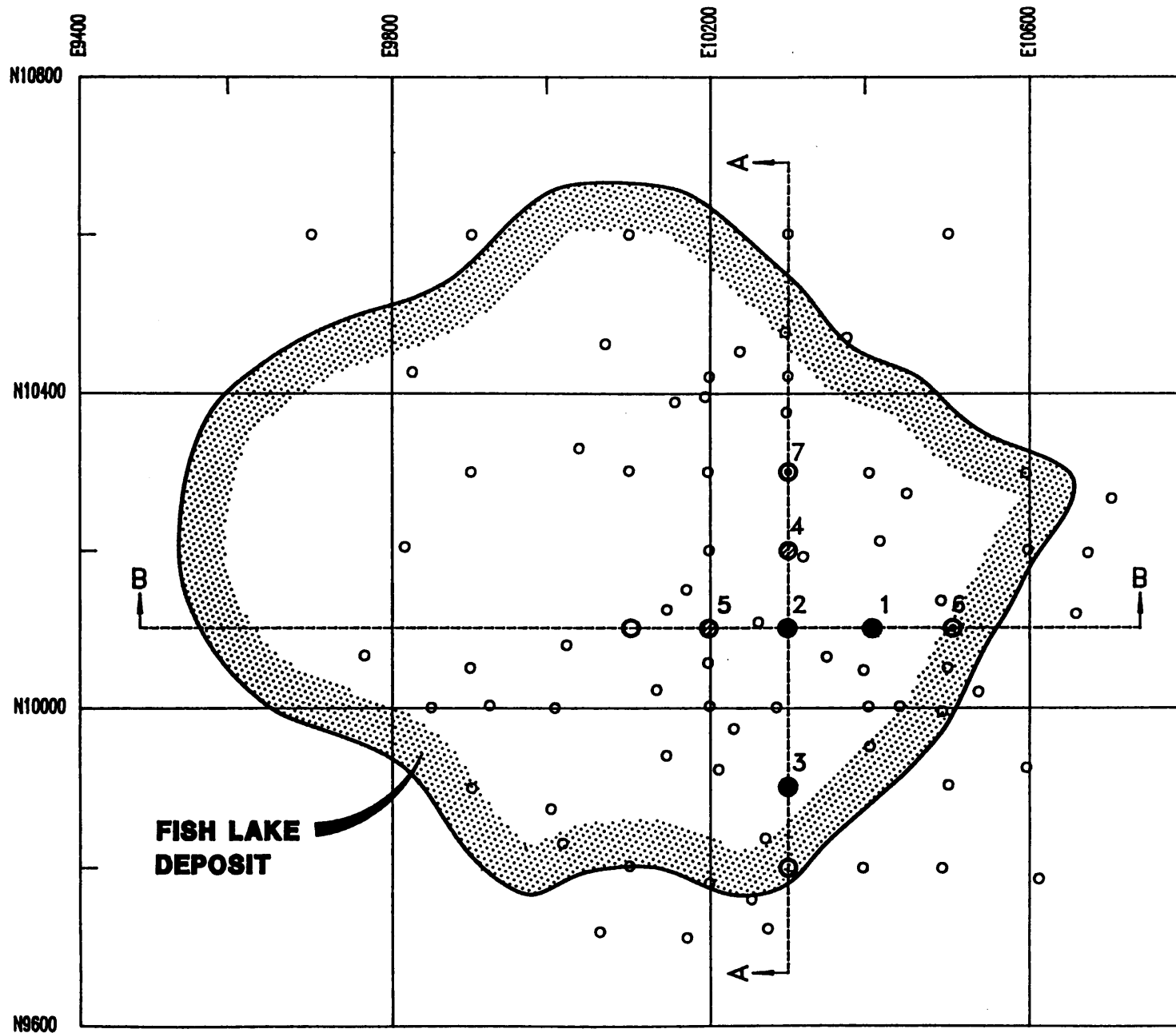
Drilling is continuing with two drill rigs. Drill holes 91-4 and 91-5 were completed at 2683 feet and 2507 feet, respectively; drill holes 91-6 and 91-7 are in progress at depths of 757 feet and 396 feet, respectively. Disseminated copper sulphide mineralization is evident throughout these holes. Further complete assay results will be released as they become available.

ON BEHALF OF THE BOARD

  
 Jeffrey P. Franzen  
 Director

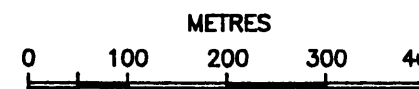
The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.





### 1991 DRILLHOLE LEGEND

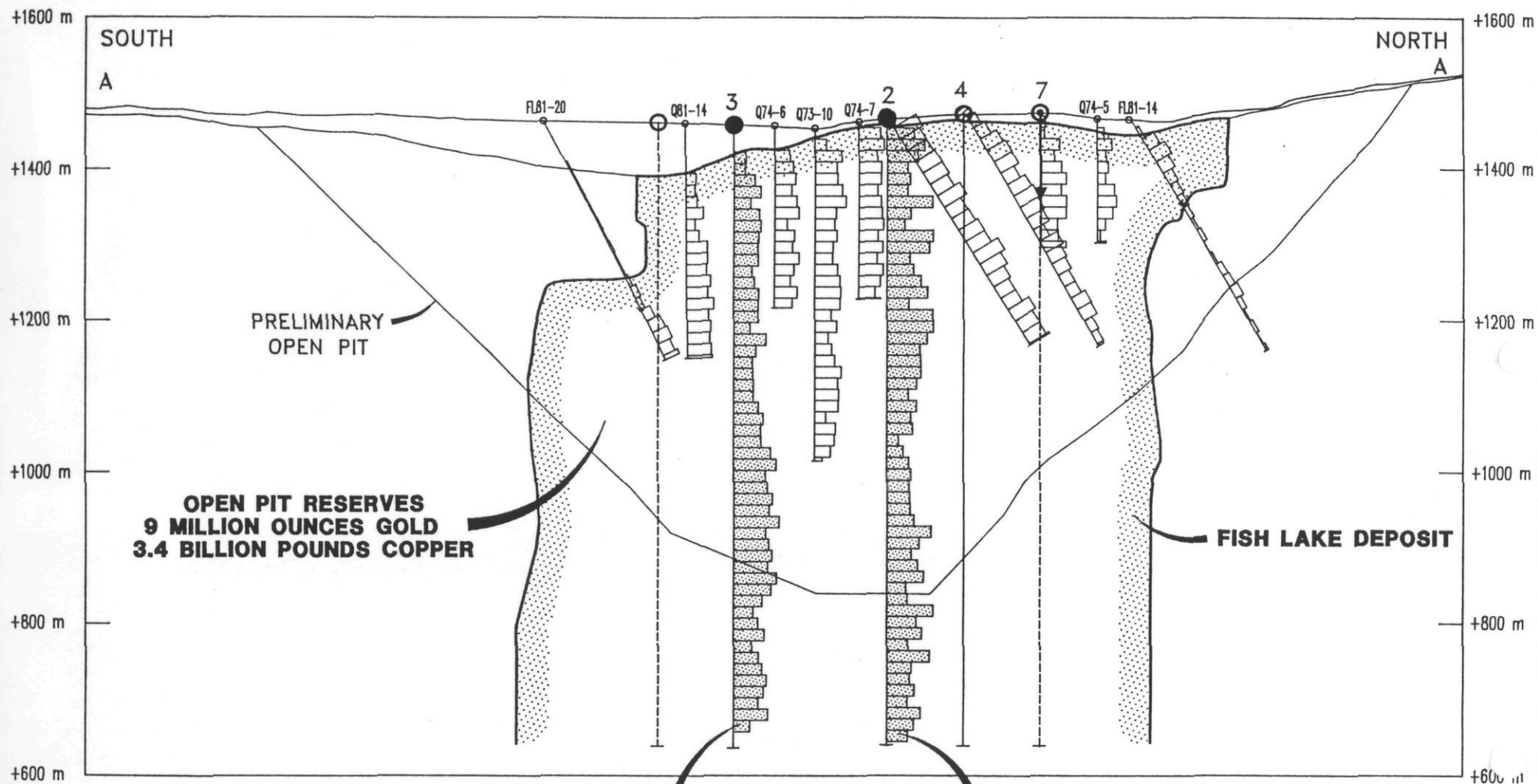
- COMPLETED—ASSAYS REPORTED
- ◐ COMPLETED—ASSAYS IN PROGRESS
- ◑ DRILLING IN PROGRESS
- PLANNED
- PRE 1991



**TASEKO MINES LIMITED**

**FISH LAKE GOLD—COPPER DEPOSIT**

**DIAMOND DRILLHOLE PLAN**



# 1991 DRILLHOLE LEGEND

- COMPLETED—ASSAYS REPORTED
- ◐ COMPLETED—ASSAYS IN PROGRESS
- ◑ DRILLING IN PROGRESS
- PLANNED
- PRE 1991

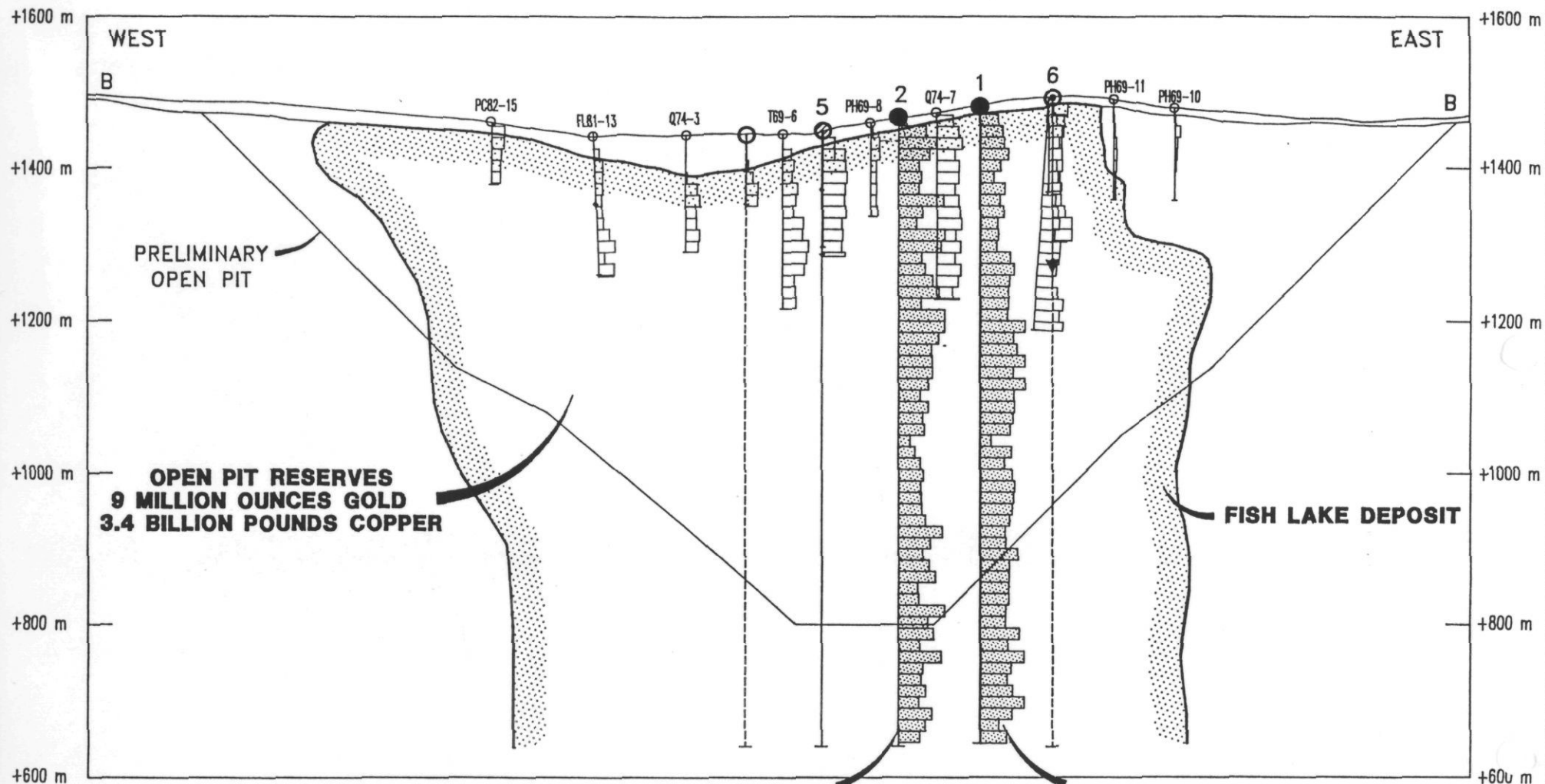
% Cu EQUIVALENT

0 200 400 600  
 METRES







**TASEKO MINES LIMITED**

**FISH LAKE GOLD — COPPER PROJECT**

**15 METRE BENCH COMPOSITES**  
**% Cu EQUIVALENT**  
**CROSS SECTION A**



### 1991 DRILLHOLE LEGEND

-  COMPLETED—ASSAYS REPORTED
  -  COMPLETED—ASSAYS IN PROGRESS
  -  DRILLING IN PROGRESS
  -  PLANNED
  -  PRE 1991
-  % Cu EQUIVALENT



### TASEKO MINES LIMITED

FISH LAKE GOLD - COPPER PROJECT

15 METRE BENCH COMPOSITES  
% Cu EQUIVALENT  
CROSS SECTION B

**Taseko Mines Limited**

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LOG NO:	SEP 26 1991	VAN	4
ACTION:			
YCS			
FILE NO:	FISH LAKE		

**SEPTEMBER 23, 1991****EXCELLENT METALLURGY FOR GIANT FISH LAKE GOLD-COPPER DEPOSIT**

Jeffrey P. Franzen, Director of Taseko Mines Limited (TKO:V), is pleased to report results of a comprehensive metallurgical testwork program completed on bulk samples from the Fish Lake gold-copper project near Williams Lake, British Columbia. The Fish Lake deposit contains some 9 million ounces of gold and 3 billion pounds of copper and is ideally suited for large-scale open pit development. Summary metallurgical results are as follows:

**High Recoveries of Copper and Gold** - recoveries of 85% to 90% for copper and 74% to 79% for gold in an 18% copper flotation concentrate are expected from full-scale milling operations.

**Environmentally Sound** - due to the low sulphide and high carbonate content of ore and waste rock the project's waste dump and tailings impoundment areas will not develop acid mine drainage.

**Capital and Operating Costs Below Industry Average** - low work index (10) of ore will significantly lower project capital and operating costs.

The four month, \$350,000 testwork program, directed by the Company's metallurgical consultant - Melis Engineering Ltd. - assessed flotation, environmental and grindability characteristics of the Fish Lake gold-copper ore at the facilities of Applied Ore Testing Inc., Oakville, Ontario; Hazen Research Inc., Golden, Colorado; and Lakefield Research, Lakefield, Ontario. The testwork program was carried out on two representative drill core bulk samples, totalling 2000 lbs., composited from a systematic 12 hole diamond drilling program as completed by Cominco Ltd. in 1989 (Figure 1).

A total of 55 batch flotation tests and 5 lock-cycle flotation tests were completed on a 1300 lb. ore composite grading 0.22% copper and 0.015 ounces gold per ton. An assessment of gold, copper and sulphur assays from the composite showed that 86% of the gold is associated with chalcopyrite; 8% with pyrite; and the remainder with gangue. Testwork results on this composite indicated, that under plant operating conditions, copper recoveries of 85% and gold recoveries of 76% can be achieved in an 18% copper flotation concentrate. Gold grade of the copper concentrate is approximately 1 ounce per ton. Typical recoveries for higher grade ore - such as that being outlined by the Company's ongoing drilling program (0.35% copper and 0.018 ounces gold per ton) - will be in the range of 90% for copper and 79% for gold in an 18% copper flotation concentrate. Figure 2 illustrates predicted head grade - metallurgical recovery curves for the Fish Lake ore.

Acid mine drainage is the single most important environmental issue facing the Canadian mining industry. Extensive acid-base accounting tests on the Fish Lake ore composite have demonstrated that due to a low sulphide and high carbonate content, project ore and waste rock are naturally acid consuming. Testwork results clearly show that the project's tailings containment areas and waste rock dumps will not develop acid mine drainage. In addition, tailings liquid returned analyses with negligible metal and trace element values.

Testwork on a 700 lb. drill core composite returned an unusually low Operating Work Index value of 10 for the Fish Lake ore. The Operating Work Index is a direct measure of the amount of energy (electricity) required to grind an ore to a particle size for optimum liberation and recovery of copper and gold. Typically, these electrical energy costs account for one-third of the site operating costs for a large-scale open pit mine in British Columbia. A low Work Index value indicates a low energy requirement and therefore reduced project capital and operating costs. The Table below compares Operating Work Index values for Fish Lake with four other British Columbia open pit projects.

**OPERATING WORK INDICES  
BRITISH COLUMBIA OPEN PIT PROJECTS**

OPEN PIT PROJECT	MILLING RATE TONS/DAY	OPERATING WORK INDEX
FISH LAKE	66,000	10
BELL	15,000	14
GIBRALTAR	35,000	14
MT. MILLIGAN	66,000	21
AFTON	9,000	28

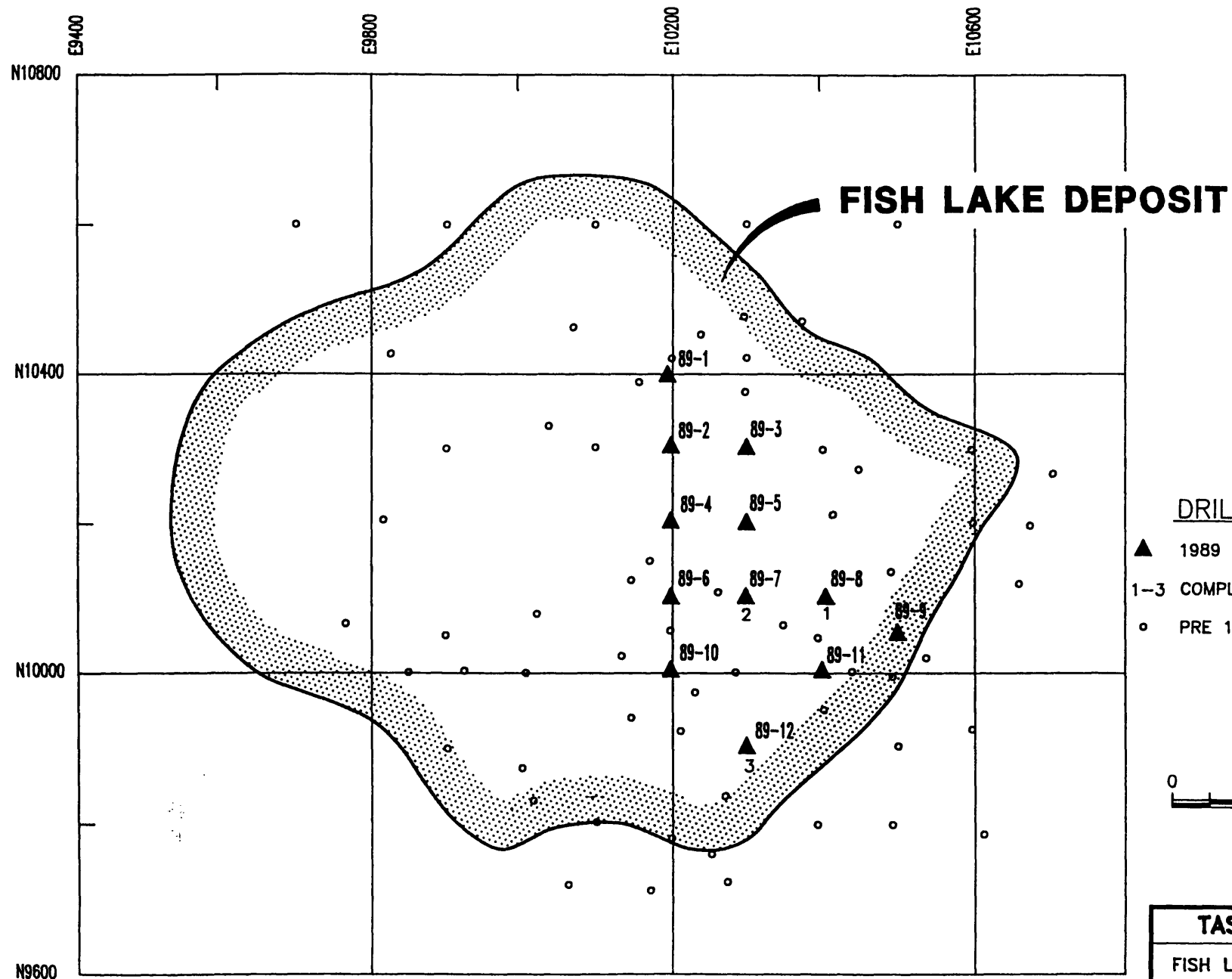
A large diameter diamond drilling program is in progress at Fish Lake. Three holes reported to date averaged 0.36% copper and 0.019 ounces gold per ton or 1.01% net smelter return copper equivalent over 2625 feet. Complete drill hole assay results and further technical information will be released as they become available.

ON BEHALF OF THE BOARD



Jeffrey P. Franzen  
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



TGS → FISH LK.

**Loewen, Ondaatje, McCutcheon (U.K.) Limited**

Affiliated with Loewen, Ondaatje, McCutcheon &amp; Company S.A.

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The Alberta Stock Exchange · The Association of Canadian Investment Dealers · The Toronto and Montreal  
Stock Exchanges in Great Britain · Members of the Securities & Futures Authority

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**TASEKO MINES LIMITED****TKO:VSE****(\$6¾ Cdn.)****Company News Release: Update****Recommendation: Aggressive Accounts. Continue to Buy.**

As of October 2, 1991, Taseko has released assays from five large diameter deep seated diamond drill holes from the Fish Lake gold-copper project located near Williams Lake, B.C. Canada. The results reflect 5 out of 9 planned 0.5 mile deep probes into this remarkable gold-copper porphyritic system. The five holes represent some 13,000 ft of drilling at an average vertical length of 2,600 ft each.

Up until recently, approximately 160 diamond and percussion drill holes had been completed on the property, totalling some 85,000 ft. Of particular interest was the fact that most of these holes were shallow (600 ft) and bottomed in ore grade gold-copper mineralization. The latest round of drilling was tested below these shallow holes and indicates that gold-copper mineralization is continuous to a depth of 2,600 ft. More significantly, copper grades increased by 47% and gold grades by 38% when compared with the previously reported drill results.

**TABLE 1 below summarizes 1991 drillhole results:**

Drill Hole No.	From (feet)	To (feet)	Thickness (feet)	Copper (%)	Gold (oz/ton)	CU Equiv. (%)
91-1	32	2746	2714	0.37	0.022	1.12
91-2	25	2712	2687	0.35	0.019	1.00
91-3	144	2617	2473	0.35	0.016	0.90
91-4	106	2552	2348	0.32	0.015	0.84
91-5	83	2419	2356	0.30	0.015	0.82
<b>Average</b>			<b>2516</b>	<b>0.34</b>	<b>0.018</b>	<b>0.94</b>

The DDH's 1-5 were systematically sampled at 6.5 ft intervals and displayed continuous ore grade gold and copper values averaging 0.94% copper equivalent over an average thickness of 2,516 ft. These five widely spaced holes covered an area measuring 1,300 ft intervals. Each 300 ft interval exhibits consistent gold-copper grades.



The results contrast sharply with Taseko's earlier estimates.

Previously reported Mineable and Diluted Ore Reserves	Results of Latest 1-5 Diamond Drill Holes	% Change
0.23% Copper	0.34% Copper	47%
0.013 oz Gold per Ton	0.018 oz Gold per Ton	38%
0.68% Copper Equiv.	0.94% Copper Equiv.	47%
362 million tons at 0.40% Copper Equiv. cut-off	Est'd greater than 600 million tons	>50%
Contained ounces of gold 4,653,000 oz	Est'd greater than 7.0 million ounces	>50%

Taseko is in the process of assaying DDH's 6 and 7 which were completed to 2,600 ft. Disseminated copper sulphide mineralization is evident throughout in these holes. DDH # 8 and # 9 are in progress. Completion of these holes would represent a drilled area of 1,300 ft x 1,700 ft.

#### Comments

1. Copper grades improve with depth.  
Core recovery of 100% vs. about 75% in previous drilling has enhanced copper and gold grades in the upper portion of the deposit by approximately 15%.
2. The increased depth of mineralization suggests a greater tonnage and therefore longer project life. Conceptually this project would operate at 65,000 tpd, or 22.0 million tons per year providing a cash flow over an additional 10 years from the previous 20 year estimate.
3. The improved gold-copper grades significantly increase the net smelter return per ton of ore and suggests reduced economic risk to variations in commodity prices.
4. Tonnage and grades represent an increase in gold content from a previous 4.6 million ounces estimate to potentially greater than 7.0 million ounces contained gold.

We had originally valued a buyout of the reserves at between \$22-\$28 per ounce of contained gold or a target price of between \$6.50-\$9.00 per Taseko share.

Reserves potential in excess of 7.0 million ounces suggests a share price target in excess of \$12.00 per share.

Recommendation: We continue to recommend purchase of Taseko shares for aggressive accounts.

Anthony W. Garson

Date: October 7, 1991



## Taseko Mines Limited

YGS → FISH LK.

1020 • 800 W Pender St  
Vancouver BC  
Canada V6C 2V6  
Tel 604 684 • 6365  
Fax 604 684 • 8092

**OCTOBER 2, 1991****UNPARALLELED ORE CONTINUITY AND GRADE CONFIRMED AT FISH LAKE**

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V), is pleased to report assay results from holes four (91-4) and five (91-5) of a large diameter diamond drilling program underway at the Company's Fish Lake gold-copper project near Williams Lake, British Columbia.

Vertical drill hole 91-4, collared 330 feet north of 91-2 (as reported September 16, 1991), intersected ore grade gold-copper mineralization averaging 0.84% copper equivalent over a length of 2348 feet.

Vertical drill hole 91-5, collared 330 feet west of 91-2, intersected ore grade gold-copper mineralization averaging 0.82% copper equivalent over a length of 2356 feet.

Drill holes 91-1 through 91-5, which were systematically sampled at 6.5 foot intervals, have displayed continuous ore grade gold and copper values averaging 0.94% copper equivalent over an average thickness of 2516 feet.

Summary results from the on-going program are:

DRILL HOLE NO.	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
91-1	32	2746	2714	0.37	0.022	1.12
91-2	25	2712	2687	0.35	0.019	1.00
91-3	144	2617	2473	0.35	0.016	0.90
91-4	105	2552	2348	0.32	0.015	0.84
91-5	63	2419	2356	0.30	0.015	0.82
AVERAGE			2516	0.34	0.018	0.94

The five widely-spaced holes reported to date have now tested an initial portion of the Fish Lake deposit measuring some 1300 feet north-south, 1000 feet east-west and 2500 feet deep. Average grades for this ore block, at 300 foot intervals, are summarized below and demonstrate the unparalleled continuity and strength of the Fish Lake gold-copper deposit.

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
25	300	275	0.28	0.016	0.82
300	600	300	0.28	0.018	0.88
600	900	300	0.30	0.019	0.95
900	1200	300	0.32	0.025	1.19
1200	1500	300	0.36	0.016	0.90
1500	1800	300	0.37	0.018	0.97
1800	2100	300	0.39	0.017	0.96
2100	2400	300	0.37	0.015	0.87
2400	2746	346	0.36	0.014	0.85
<b>AVERAGE</b>			<b>0.34</b>	<b>0.018</b>	<b>0.94</b>

Detailed results for holes 91-4 and 91-5 are:

#### HOLE 91-4

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
105	413	308	0.27	0.018	0.88
512	2552	2040	0.33	0.015	0.83
including					
105	413	308	0.27	0.018	0.88
413	512	99	Post Mineral Dyke (true width 50 ft.)		
512	600	88	0.31	0.016	0.87
600	900	300	0.32	0.016	0.88
900	1200	300	0.34	0.016	0.90
1200	1500	300	0.43	0.017	1.00
1500	1800	300	0.31	0.013	0.76
1800	2100	300	0.35	0.013	0.79
2100	2400	300	0.32	0.013	0.78
2400	2552	152	0.20	0.010	0.55
2552	2682	130	No significant values		

### HOLE 91-5

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
63	2419	2356	0.30	0.015	0.82
including					
63	300	237	0.29	0.019	0.93
300	600	300	0.27	0.016	0.80
600	900	300	0.28	0.017	0.85
900	1200	300	0.24	0.012	0.66
1200	1500	300	0.31	0.013	0.77
1500	1800	300	0.33	0.020	1.03
1800	2100	300	0.36	0.014	0.83
2100	2419	319	0.30	0.012	0.69
2419	2506	87	No significant values		

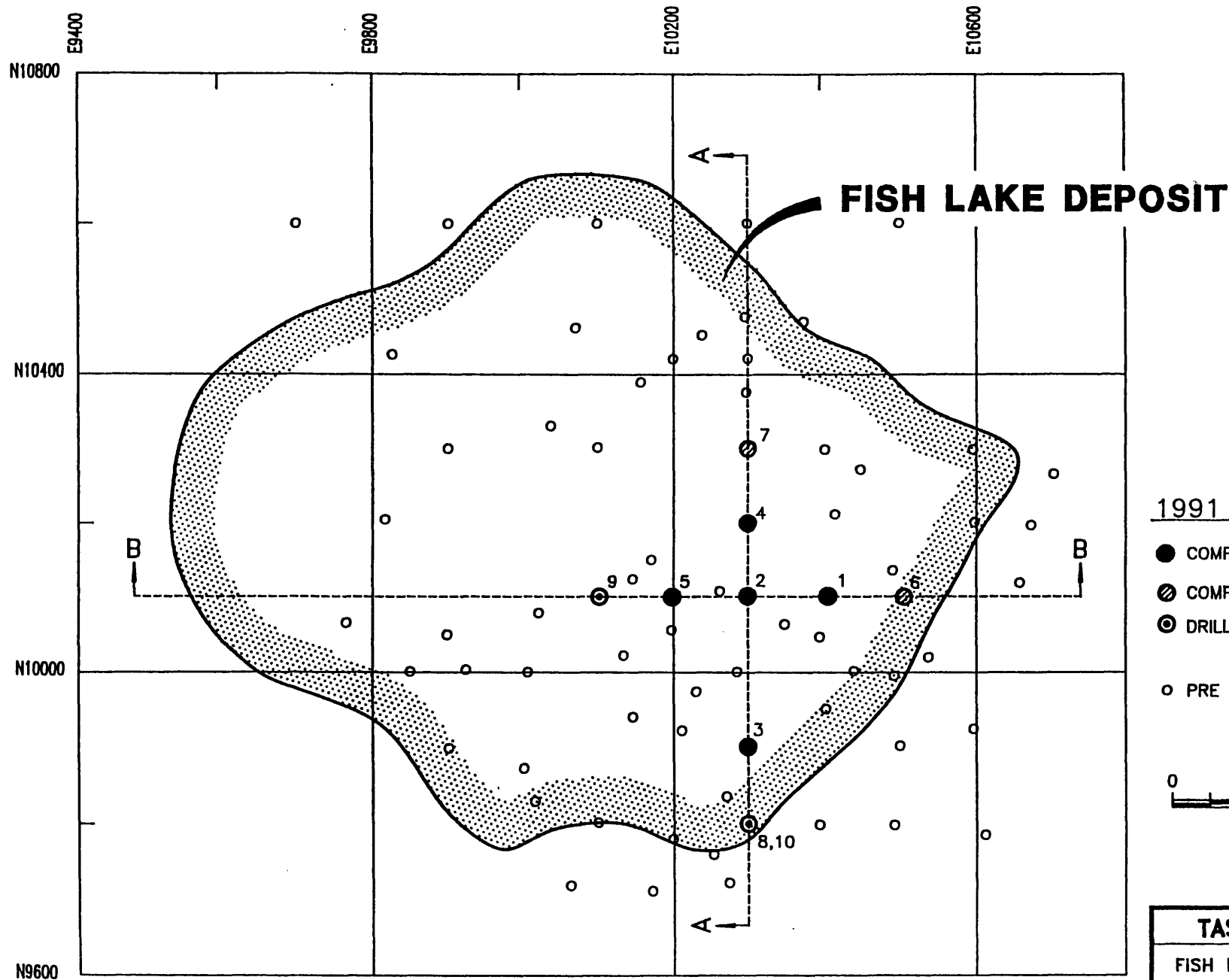
Drilling is continuing with two drill rigs. Drill holes 91-6 and 91-7 were completed at depths of 2630 feet and 2626 feet, respectively. Disseminated copper sulphide mineralization is evident throughout these holes. Drill hole 91-8 was lost at a depth of 1180 feet and is now being redrilled as 91-10. Hole 91-9 is in progress at a depth of 327 feet. Further complete assay results will be released as they become available.

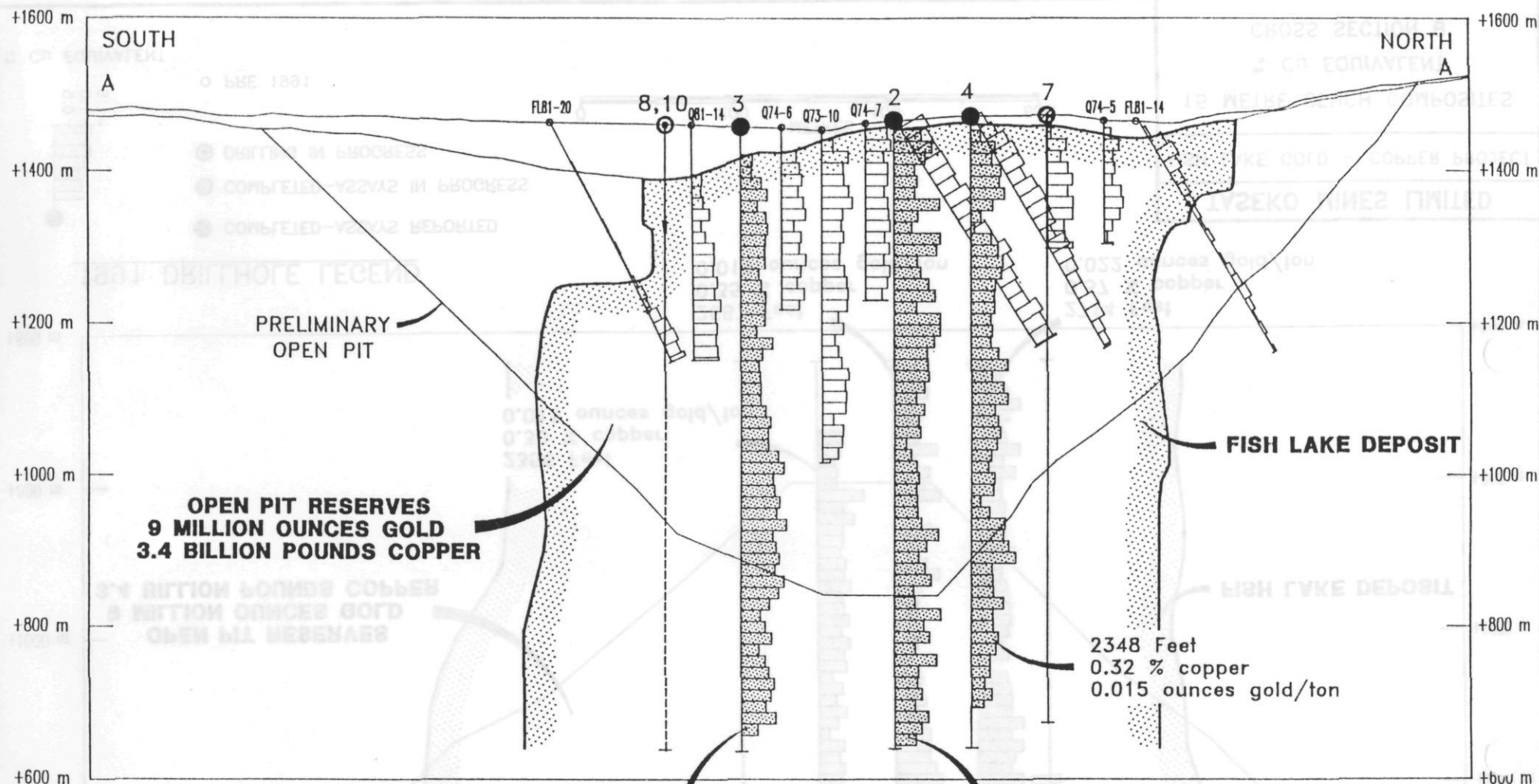
ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.





# 1991 DRILLHOLE LEGEND

- COMPLETED—ASSAYS REPORTED
- ◐ COMPLETED—ASSAYS IN PROGRESS
- ◑ DRILLING IN PROGRESS
- PRE 1991

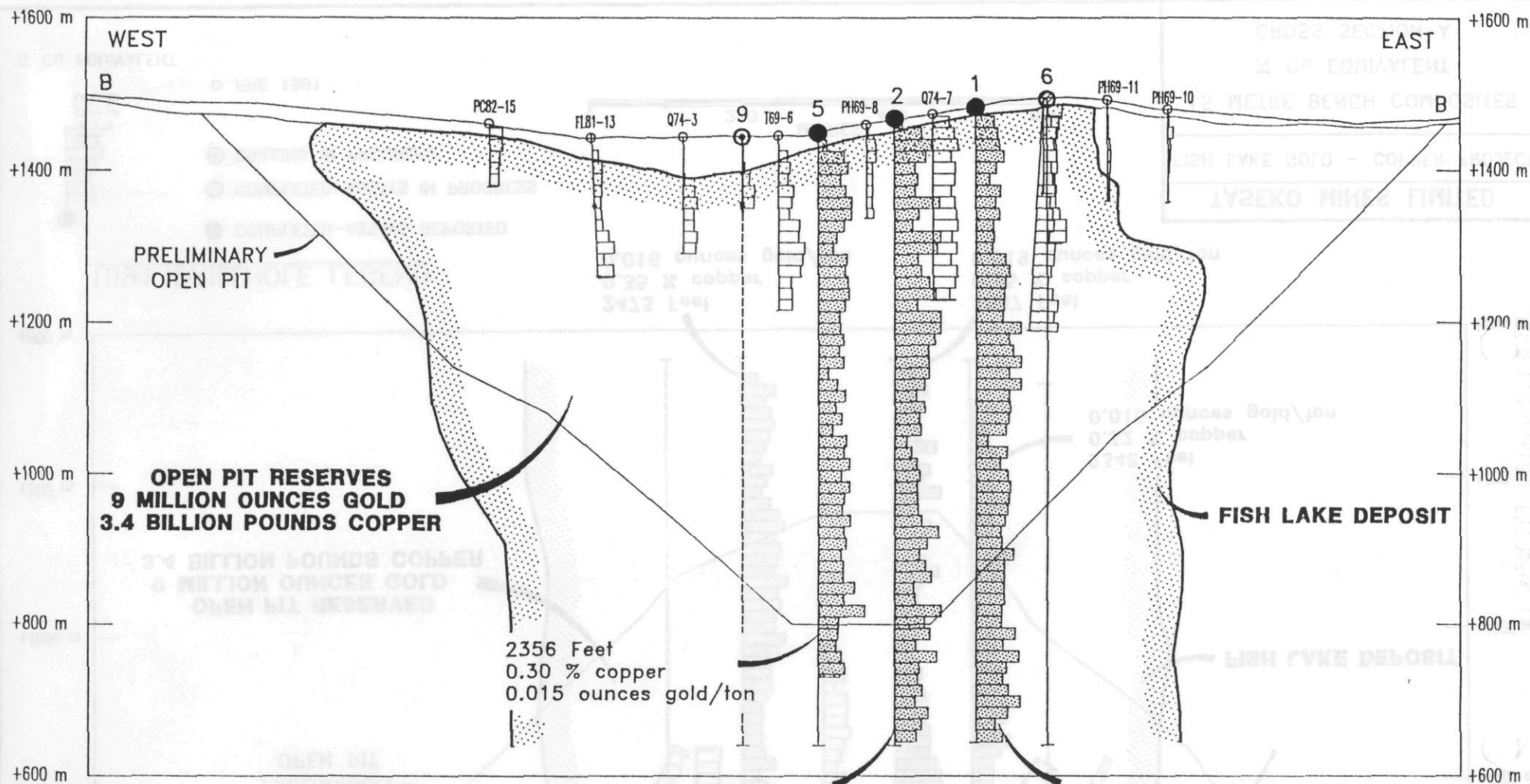


## TASEKO MINES LIMITED

FISH LAKE GOLD - COPPER PROJECT

15 METRE BENCH COMPOSITES  
 % Cu EQUIVALENT  
 CROSS SECTION A

% Cu EQUIVALENT



### 1991 DRILLHOLE LEGEND

- COMPLETED—ASSAYS REPORTED
  - ◐ COMPLETED—ASSAYS IN PROGRESS
  - ◑ DRILLING IN PROGRESS
  - PRE 1991
- % Cu EQUIVALENT
- 0.5  
1.0  
1.5

0 200 400 600 METRES

### TASEKO MINES LIMITED

FISH LAKE GOLD - COPPER PROJECT

15 METRE BENCH COMPOSITES  
% Cu EQUIVALENT  
CROSS SECTION B

Y68 → FISH  
LK.

## Taseko Mines Limited

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Tel 604 684-6365  
Fax 604 684-8092

OCTOBER 2, 1991

UNPARALLELED ORE CONTINUITY AND GRADE CONFIRMED AT FISH LAKE

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V), is pleased to report assay results from holes four (91-4) and five (91-5) of a large diameter diamond drilling program underway at the Company's Fish Lake gold-copper project near Williams Lake, British Columbia.

Vertical drill hole 91-4, collared 330 feet north of 91-2 (as reported September 16, 1991), intersected ore grade gold-copper mineralization averaging 0.82% copper equivalent over a length of 2348 feet.

Vertical drill hole 91-5, collared 330 feet west of 91-2, intersected ore grade gold-copper mineralization averaging 0.82% copper equivalent over a length of 2356 feet.

Drill holes 91-1 through 91-5, which were systematically sampled at 6.5 foot intervals, have displayed continuous ore grade gold and copper values averaging 0.94% copper equivalent over an average thickness of 2516 feet.

Summary results from the on-going program are:

DRILL HOLE NO.	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
91-1	32	2746	2714	0.37	0.022	1.12
91-2	25	2712	2687	0.35	0.019	1.00
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91-5	63	2419	2356	0.30	0.015	0.82
AVERAGE			2516	0.34	0.018	0.94



- 2 -

The five widely-spaced holes reported to date have now tested an initial portion of the Fish Lake deposit measuring some 1300 feet north-south, 1000 feet east-west and 2500 feet deep. Average grades for this ore block, at 300 foot intervals, are summarized below and demonstrate the unparalleled continuity and strength of the Fish Lake gold-copper deposit.

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
25	300	275	0.28	0.016	0.82
300	600	300	0.28	0.018	0.88
600	900	300	0.30	0.019	0.95
900	1200	300	0.32	0.025	1.19
1200	1500	300	0.36	0.016	0.90
1500	1800	300	0.37	0.018	0.97
1800	2100	300	0.39	0.017	0.96
2100	2400	300	0.37	0.015	0.87
2400	2746	346	0.36	0.014	0.85
AVERAGE			0.34	0.018	0.94

Detailed results for holes 91-4 and 91-5 are:

#### HOLE 91-4

INTERVAL (FEET)		THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV. (%)
FROM	TO				
105	413	308	0.27	0.018	0.88
512	2552	2040	0.33	0.015	0.83
Including					
105	413	308	0.27	0.018	0.88
413	512	99	Post Mineral Dyke (true width 50 ft.)		
512	600	88	0.31	0.016	0.87
600	900	300	0.32	0.016	0.88
900	1200	300	0.34	0.016	0.90
1200	1500	300	0.43	0.017	1.00
1500	1800	300	0.31	0.013	0.76
1800	2100	300	0.35	0.013	0.79
2100	2400	300	0.32	0.013	0.78
2400	2552	152	0.20	0.010	0.55
2552	2682	130	No significant values		



## Taseko Mines Limited

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October 28, 1991

FISH LAKE - A GOLD-COPPER GIANT IN THE MAKING

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V), is very pleased to report that a large diameter, prefeasibility diamond drilling program at the Company's Fish Lake porphyry gold-copper project near Williams Lake, British Columbia has confirmed an initial reserve block of 600 million tons at an average grade of 0.86% copper equivalent. This initial reserve block has exceptional grade and continuity in both gold and copper and is open to expansion in all directions. With a metal content in excess of 10,000,000 ounces gold and 4 billion pounds copper, the Fish Lake deposit ranks among the world's largest bulk tonnage deposits (see Table I).

TABLE I

DEPOSIT	LOCATION	RESERVE (MILLION TONS)	GRADE		COPPER (BILLION LBS.)	CONTAINED METAL		CU. EQUIV. (BILLION LBS.)
			(CU %)	(AU OZ/TON)		GOLD (MILLION OZ.)		
BINGHAM	USA	710	0.70	0.014	9.9	9.9		16.8
BOUGAINVILLE	PNG	770	0.40	0.014	6.2	10.8		13.6
ISLAND COPPER	CAN	400	0.45	0.006	3.6	2.4		5.2
MORENCI	USA	750	0.80	-	12.0	-		12.0
OKTEDI	PNG	342	0.72	0.017	4.9	5.8		4.5
VALLEY COPPER	CAN	840	0.43	-	7.2	-		7.4
FISH LAKE *	CAN	600	0.32	0.016	3.8	9.6		10.3

\* Initial Reserve Only

Vertical drill holes 91-1 through 91-10, completed in a cross pattern, tested an area measuring 2000 feet north-south and 1600 feet east-west. These holes, at a 0.40% copper equivalent cutoff grade, returned an average grade of 0.32% copper and 0.016 ounces gold/ton (0.86% copper equivalent) over an average depth of 2182 feet. The Company's ten deep holes enhance an existing data base of 86,500 feet of drilling in 168 comparatively short holes completed by previous operators. Further delineation drilling will determine the full extent of the Fish Lake deposit and provide data required for open pit mine planning.

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An extensive prefeasibility metallurgical testwork program has also been completed on a one ton bulk sample of Fish Lake ore. The excellent results from this program were reported on September 23, 1991. The metallurgical program confirmed that conventional grinding and standard flotation processes recover 77% of the gold and 88% of the copper producing an 18% copper concentrate with 1 ounce gold per ton.

The prefeasibility work program at Fish Lake has confirmed both large scale reserves and excellent metallurgy. In addition, the Fish Lake project is environmentally sound and near established infrastructure. Therefore the Company is now budgeting and scheduling an accelerated feasibility, engineering and permitting program for a large-scale, low cost, open-pit mine development.

Prefeasibility projections for the Fish Lake deposit indicate that at a production rate of 66,000 tons per day, average annual production would be in the order of 270,000 ounces gold and 125,000,000 pounds copper over a mine life in excess of 30 years. Comparatively low capital and operating costs are expected for the Fish Lake project due to the combination of favourable key economic factors including: existing highway access with proximity to established infrastructure; gentle topography; low stripping ratio; low work index and low sulphide ore; and acid consuming ore, waste and tailings.

Summary results, at a 0.4% copper equivalent cutoff grade\*, for drill holes 91-1 through 91-10 are:

DRILL HOLE NO.	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	CU EQUIV (%)	NSR (\$/TON)
91-1	32	2746	2714	0.37	0.022	1.12	12.44
91-2	25	2712	2687	0.35	0.019	1.00	11.10
91-3	144	2617	2473	0.35	0.016	0.90	9.96
91-4	105	2552	2348	0.32	0.015	0.84	9.21
91-5	63	2419	2356	0.30	0.015	0.82	9.03
91-6	35	2610	2575	0.31	0.013	0.78	8.44
91-7	50	748	698	0.26	0.013	0.73	7.84
91-8, 10	649	2368	1719	0.33	0.015	0.86	9.48
91-9	170	2303	2074	0.23	0.010	0.54	5.50
AVERAGE			2182	0.32	0.016	0.86*	9.50

\* Mining reserve grades at British Columbia's large-scale, open-pit copper mines such as Gibraltar and Valley Copper typically average 0.30% to 0.45% copper at a 0.2% copper equivalent cutoff grade.

Vertical drill hole 91-7, collared 330 feet north of 91-4, returned ore grade gold-copper values averaging 0.73% copper equivalent for the upper 698 feet of the hole. The following 833 feet of the hole averaged 0.33% copper equivalent.

Vertical drill hole 91-8 (the bottom 1225 feet of which was drilled as 91-10), located 330 feet south of 91-3, was collared in a steeply-inclined fault zone. The drill hole passed through the fault at 649 feet and from that point on was continuously mineralized with ore grade, gold-copper mineralization to a depth of 2368 feet.

In order to allow a direct comparison between the Fish Lake project and British Columbia's other large-scale projects, Taseko routinely reports drill hole assay results for copper (%), gold (ounces/ton) and copper equivalent (%). The copper equivalent grade of an ore containing both copper and gold is that grade of ore containing copper, alone, which would be required to give the same Net Smelter Return (NSR) per ton of ore as from the copper and gold together. The NSR copper equivalent calculation is based on a current Japanese smelter schedule and takes into consideration metallurgical recoveries, concentrate transportation costs, treatment and refining charges and smelter payment factors for concentrates of a similar nature. Projected average life of mine metal prices and exchange rates are assumed to be: gold \$US 400/ounce; copper \$US 1.00/pound and \$C = 0.81 \$US.

Table II indicates that the copper equivalent (%) grade and NSR of the initial Fish Lake reserve block - as outlined by the prefeasibility drill program - compares very favourably with other large-scale, British Columbia mining projects.

TABLE II

PROJECT NAME	COPPER %	GOLD OZ/TON	CU EQUIV. %	NSR \$/TON
FISH LAKE	0.32	0.016	0.86	9.50
GIBRALTAR	0.30	-	0.30	3.80
VALLEY	0.43	-	0.43	5.30
SIMILCO	0.40	0.003	0.50	5.70
ISLAND	0.45	0.006	0.66	7.20
MT. MILLIGAN	0.23	0.016	0.78	8.60

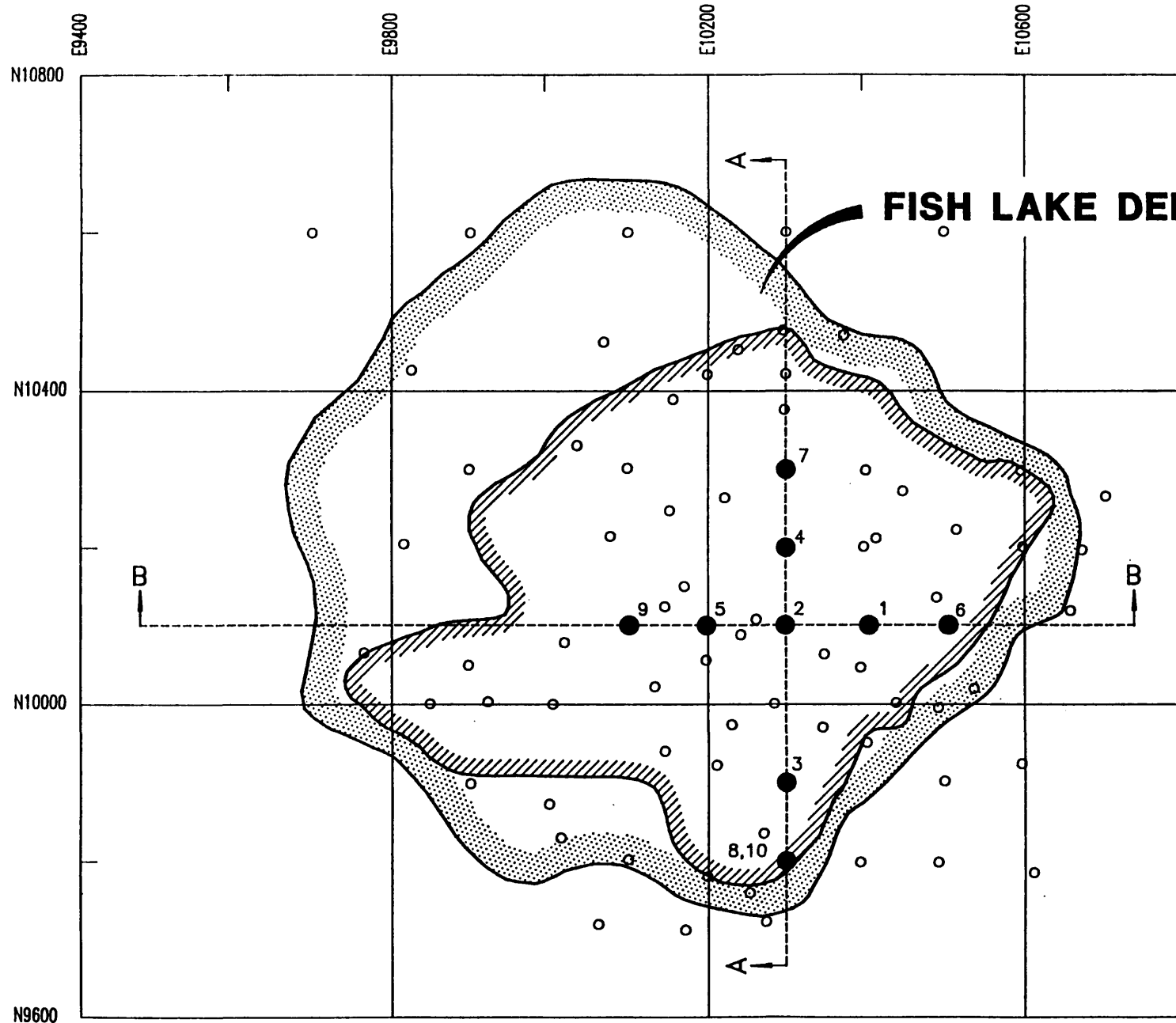
With a contained gross metal value in excess of \$C 10 billion, Fish Lake is the most important development-stage mining project in North America. Taseko Mines Limited controls the Fish Lake project and with 8.83 million fully diluted shares outstanding has a current market capitalization of \$C 62 million.

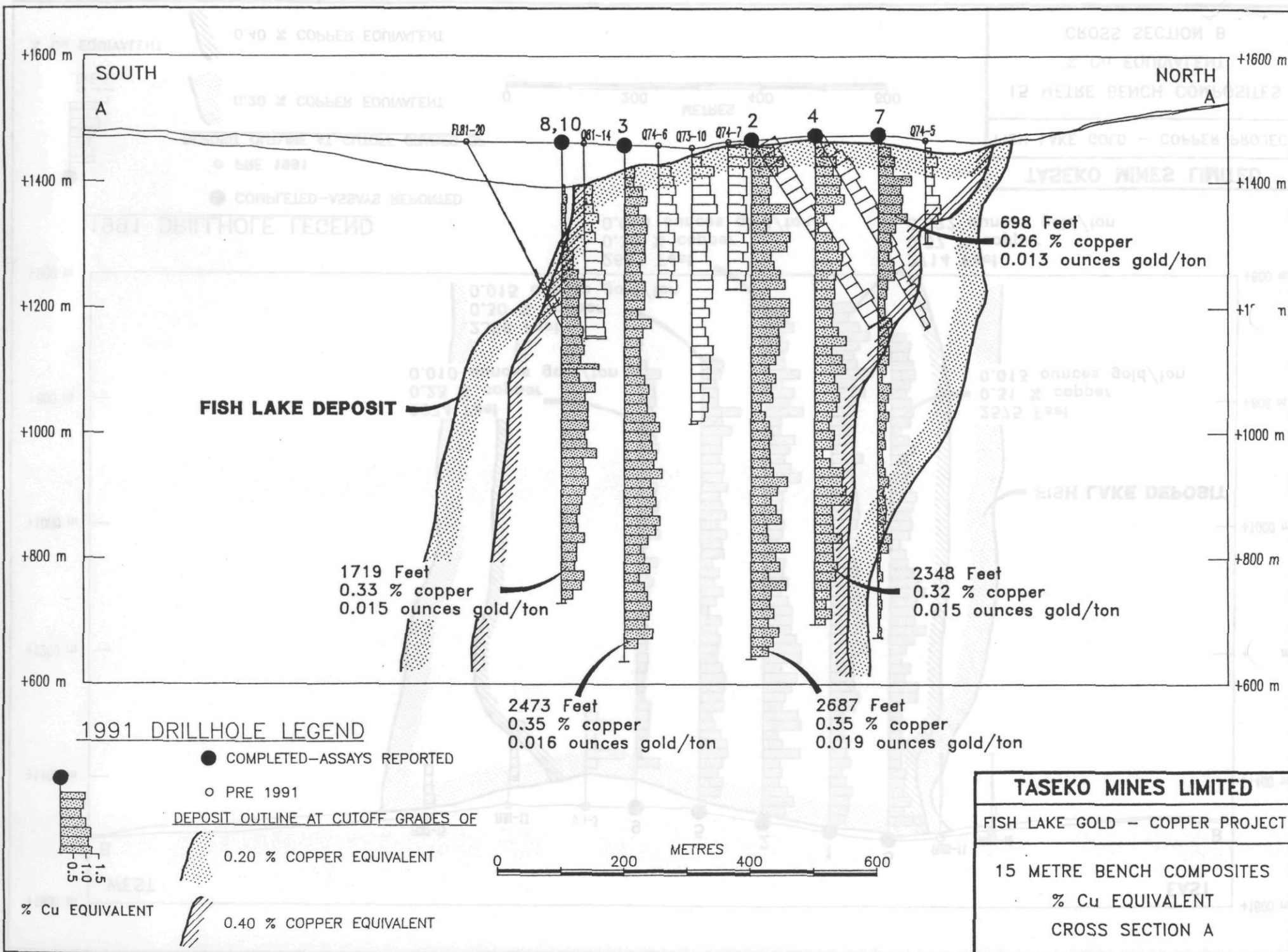
ON BEHALF OF THE BOARD

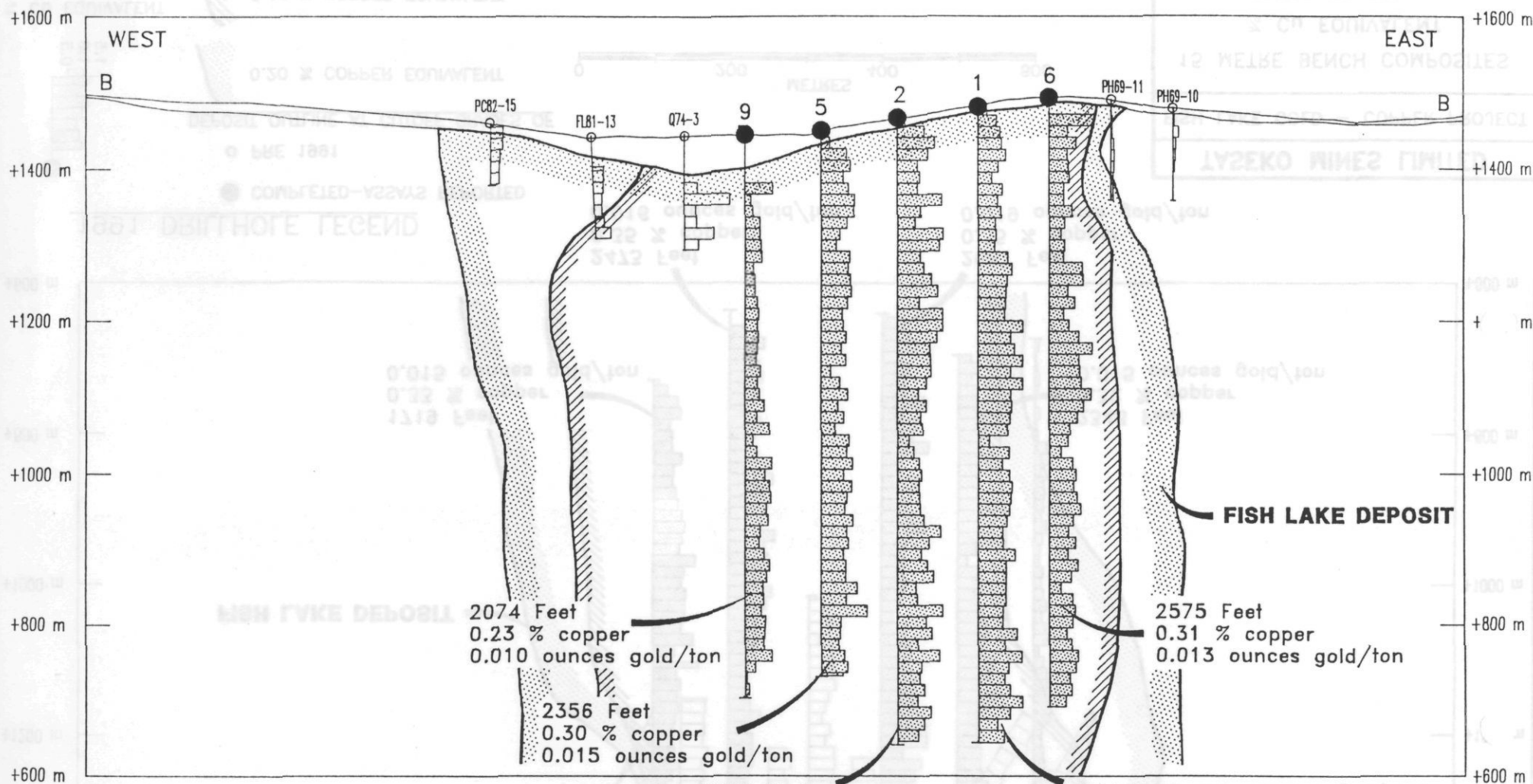


Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.







# TASEKO MINES LIMITED

FISH LAKE GOLD – COPPER PROJECT

15 METRE BENCH COMPOSITES  
% Cu EQUIVALENT  
CROSS SECTION B



Taseko Mines Limited

→ Fish Lk.

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Vancouver BC  
Canada V6C 2V6  
Tel 604 684-6365  
Fax 604 684-8092

MAR 09 1992

Geological Survey Branch  
MEMPR

MARCH 9, 1992

\$7.14 MILLION FINANCING OBTAINED - FISH LAKE PROGRAM BEGINS

Mr. Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V) is pleased to announce that the Company has completed, subject to regulatory approval, a \$7,144,000 private placement financing. The Company is now proceeding with an \$8.5 million exploration, engineering, feasibility and permitting program at the Fish Lake gold-copper project near Williams Lake, British Columbia.

Terms of the financing provide that the Company will issue convertible notes in a principal amount of \$3,350,000 convertible into 335,000 units at \$10 per unit and 379,400 flow-through units at \$10.00 per unit for additional proceeds of \$3,794,000. The Company will therefore issue, in aggregate, a total of 714,400 units for total proceeds of \$7,144,000. Each unit or flow-through unit consists of a common share plus a four month share purchase warrant or flow-through share purchase warrant, both of which are exercisable at \$10.00 per warrant. The Company has agreed to qualify for resale the shares and shares issuable on exercise of the warrants by way of a Prospectus. Upon receipt of the Prospectus, the convertible notes will automatically convert into units which will be identical to the flow-through units except for tax considerations respecting the latter. If all warrants are exercised the Company will have issued a total of 1,428,800 shares for gross aggregate proceeds of \$14,288,000. Finders fees totalling \$299,700 are payable in units or cash with respect to the financing. Insiders of the Company are participating to the extent of 75,000 flow-through units which will be priced in accordance with Vancouver Stock Exchange policies.

The first component of the Fish Lake development program will be a multi-rig, large diameter core drilling program. This drilling program has been designed to determine the full extent of the Fish Lake deposit following the 1991 discovery of widespread gold-copper mineralization over continuous 1/2 mile core lengths. Results from the Company's 1991 drill program outlined an initial reserve block containing 600 million tons at an average grade 0.32% copper and 0.016 ounces gold per ton. The initial reserve block contains 10 million ounces gold and 4 billion pounds copper and is open to expansion in all directions.

- 2 -

The second component of the program, will consist of delineation and in-fill diamond drilling, pilot plant metallurgical work and an environmental permitting program. Results from this work will form the basis for the third component of the program; a bankable feasibility evaluation of the Fish Lake Project. Management's expectations are that the Fish Lake Project will become one of the largest open pit metal mines in Canada.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



## Taseko Mines Limited

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MARCH 9, 1992

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FILE NO:	FISH LK

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ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

TGS -> Fish  
Lk.

Ref

## Taseko Mines Limited

1020 - 800 W Pender St  
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Tel: 604 684-5365  
Fax: 604 684-8092

MARCH 25, 1992

### TASEKO BEGINS TRADING ON NASDAQ WITH SYMBOL TKO:CF

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V; TKO:CF) is pleased to announce that common shares of the Company commenced trading through the NASDAQ regular market system Wednesday, March 25, 1992. The Company's trading symbol on NASDAQ is "TKO:CF". Market makers for the Company are:

- Oppenheimer & Co., Inc.
- Richardson Greenshields Securities Inc.
- Troster Singer Securities
- Herzog, Heine, Geduld, Inc.
- Sherwood Securities Corp.
- Shearson Lehman Brothers Inc.
- Yeager Securities, Inc.

Taseko Mines has received all funds from its recently announced \$7.24 million private placement financing consisting of Convertible Notes and Flow-Through Units. The Company will now close on \$3,350,000 of Convertible Notes and expects to close the \$3,894,000 Flow-Through portion of the placement on or before April 30, 1992. Securities issued are being qualified for resale pursuant to a prospectus which is being filed with the regulatory authorities in British Columbia and Alberta.

Drilling has commenced at the Fish Lake Project. Three diamond drill rigs have started to delineate the ultimate size of the Fish Lake gold-copper deposit with three vertical holes already completed to depths of up to 2640 feet. One hole has been completed 1600 feet west of the initial 600 million ton reserve block, another 330 east of the initial reserve block and a third within the initial reserve block. All holes intersected visual copper mineralization, and drilling is continuing. The Company is considering moving additional drills to site. Assay results will be released as they become available.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

TOS → FBH LK.

## Taseko Mines Limited

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Tel 604 684 - 6365  
Fax 604 684 - 8092

JUNE 9, 1992

DEPOSIT WIDTH DOUBLES - DRILLING CONTINUES AT FISH LAKE

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V, TKOCF:NASDAQ) is very pleased to announce that results from the Company's on-going, three-rig drilling program continue to significantly increase the size of the Fish Lake gold-copper deposit. Previously announced results from the Company's initial, ten hole 1991 drilling program outlined a 600 million ton reserve block measuring some 1600 feet east-west. The 1992 program has now extended the initial reserve block an additional 2300 feet east-west (see Figure). At present, the deposit measures 3900 feet east-west, 2200 feet north-south and up to 2700 feet deep. The deposit remains open to extension in all directions; drilling is continuing with all rigs in visual copper mineralization.

EASTERN SIDE OF DEPOSIT

Fourteen holes - on a 330 foot grid spacing - have been completed in and around the initial 600 million ton reserve block. These holes and ten holes completed in 1991 returned average values of 0.29% copper and 0.015 ounces gold/ton or 0.80% copper equivalent over an average thickness of 2054 feet. Detailed results - above a 0.4% copper equivalent cutoff grade - for holes completed by the Company on the eastern side of the deposit are listed in Table I.

WESTERN SIDE OF DEPOSIT

Six widely-spaced drill holes have outlined a western extension to the Fish Lake deposit and effectively doubled its east-west width (see Figure). Five of the holes intersected shallow gold-copper mineralization - above a 0.4% copper equivalent cutoff grade - with average values of 0.18% copper and 0.012 ounces gold/ton or 0.61% copper equivalent over an average thickness of 711 feet. Detailed results for the western side of the deposit are listed in Table II.

To date, 70,000 feet of large diameter core drilling has been completed in the 1992 work program. A revised mineral reserve estimate will be undertaken when the limits of the deposit have been completely defined.

## ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

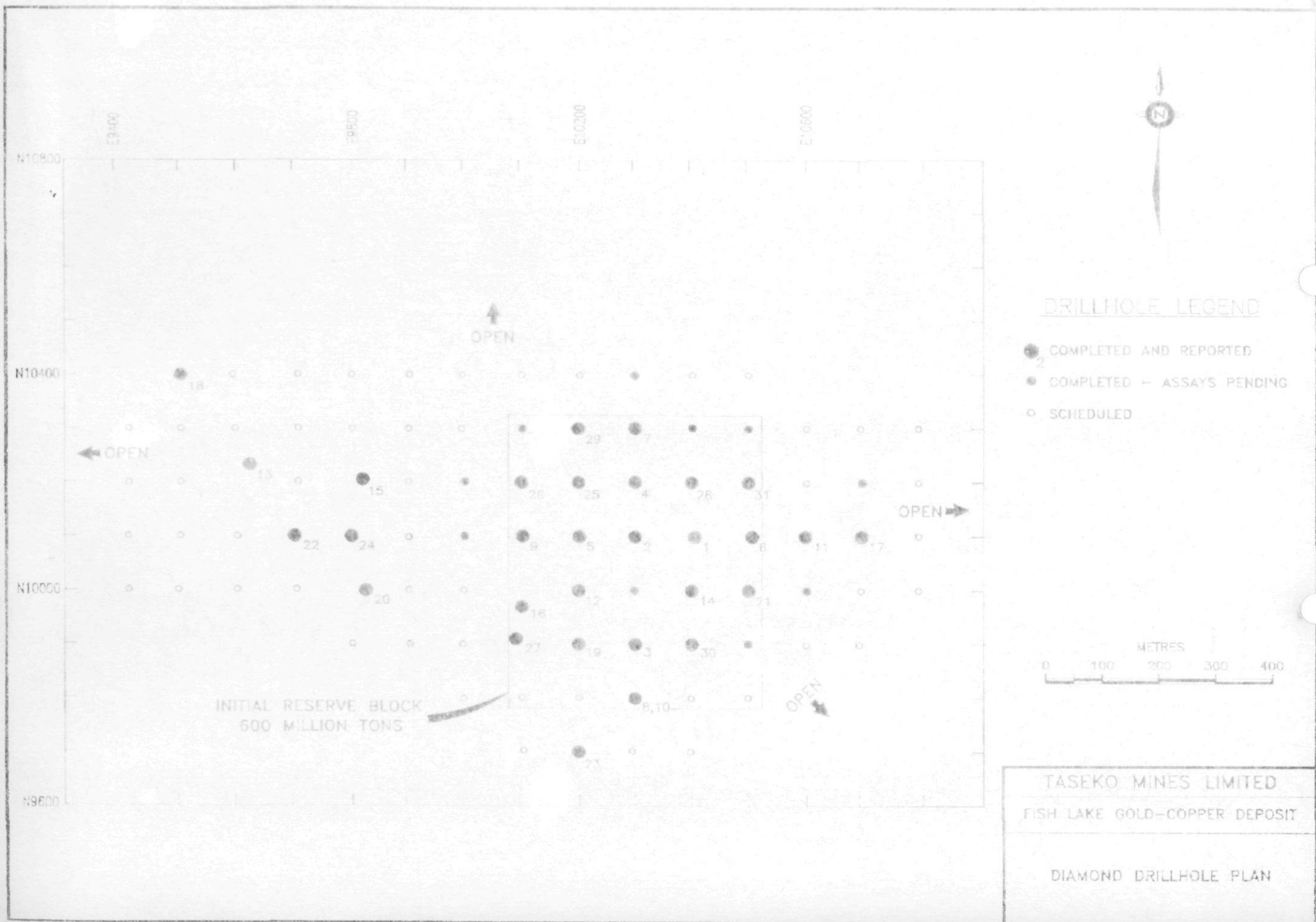
**TABLE I**  
**DRILL HOLE RESULTS - EASTERN SIDE OF DEPOSIT**

DRILL HOLE	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	COPPER EQUIV (%)
91-1	32	2748	2714	0.37	0.022	1.12
91-2	25	2712	2687	0.35	0.019	1.00
91-3	144	2617	2473	0.35	0.016	0.90
91-4	105	2552	2348	0.32	0.015	0.84
91-5	63	2419	2356	0.30	0.015	0.82
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91-7	50	748	698	0.26	0.013	0.73
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92-29	321	1483	1161	0.21	0.012	0.61
92-30	423	2765	2342	0.33	0.016	0.86
92-31	40	2034	1994	0.28	0.014	0.70
AVERAGE			2054	0.29	0.015	0.80

**TABLE II**  
**DRILL HOLE RESULTS - WESTERN SIDE OF DEPOSIT**

DRILL HOLE	FROM (FEET)	TO (FEET)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ/TON)	COPPER EQUIV (%)
92-13	30	272	242	0.18	0.023	0.98
92-15	97	1738	1504	0.21	0.011	0.59
92-18	42	538	496	0.18	0.011	0.55
92-20	330	958	628	0.14	0.010	0.48
92-22	12	695	683	0.17	0.015	0.68
92-24	Below 0.4% copper equivalent cutoff grade					
AVERAGE			711	0.18	0.012	0.61





## Taseko Mines Limited

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Vancouver BC  
Canada V6C 2V6  
Tel 604 684 - 6365  
Fax 604 684 - 8092

LOG NO:	JUN 12 1992	VAN	6
ACTION:			
FILE NO:	FISH LK.		

**JUNE 9, 1992**

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**EASTERN SIDE OF DEPOSIT**

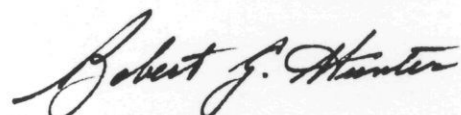
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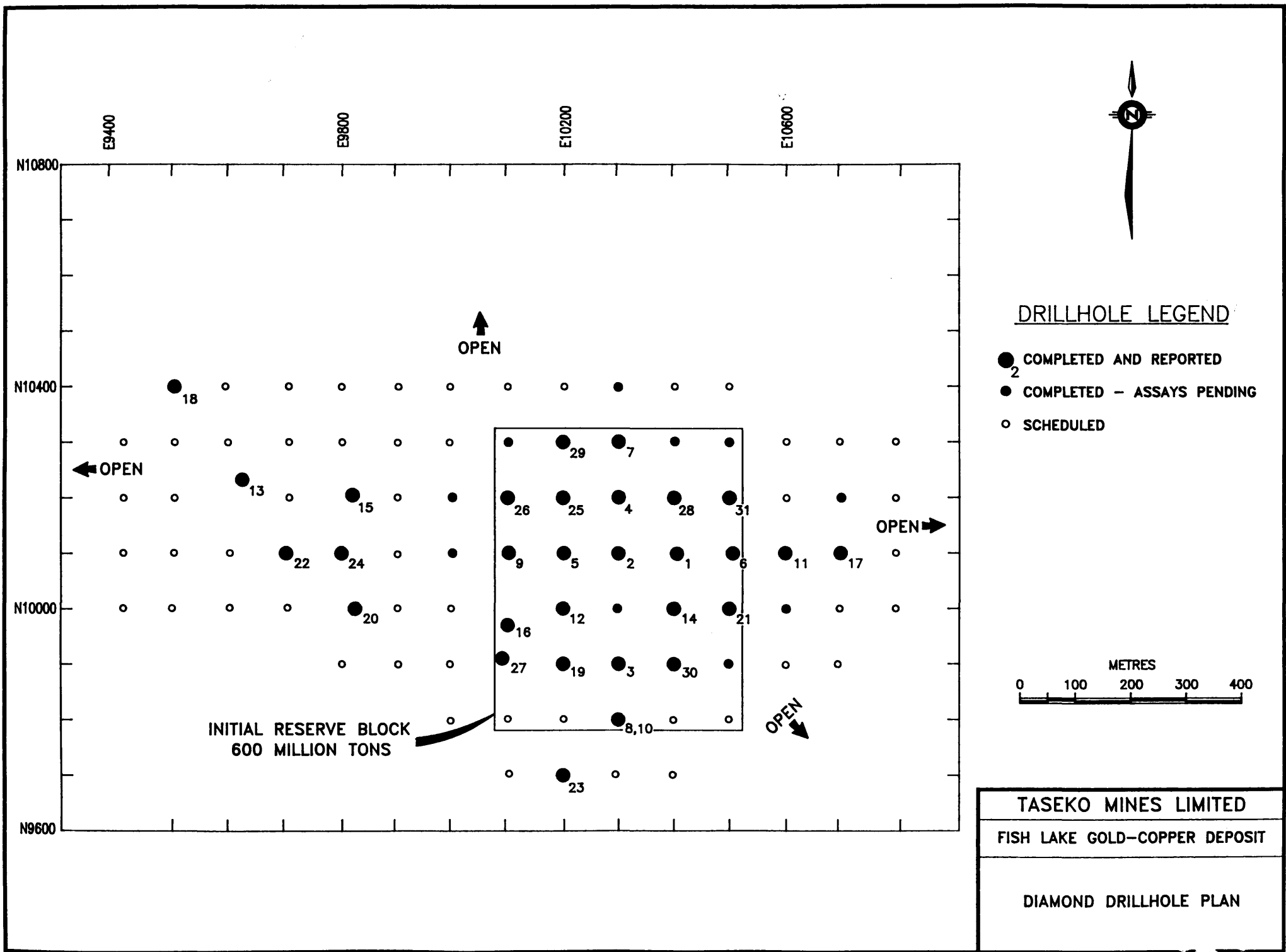


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VGS → FISH LK.

Taseko Mines Limited

JULY 16, 1992

**DRILLING CONTINUES TO DELINEATE IMMENSE GOLD-COPPER DEPOSIT**

Robert A. Dickinson, President of Taseko Mines Limited (VSE-TKO.V; NASDAQ-TKO.CF) is pleased to announce that diamond drilling at the Fish Lake Project near Williams Lake, British Columbia continues to successfully define a giant gold-copper deposit. To date, the Company has completed 120,000 feet of large diameter core drilling in 53 holes; drilling is on-going. The deposit remains open to extension in all directions and a fourth drill rig has been moved to site to assist with deposit delineation.

Although a revised mineral reserve estimate cannot be undertaken until the limits of the deposit have been completely defined, it is clear that the Fish Lake deposit ranks among the largest deposits of its kind in the world. Current dimensions of the Fish Lake deposit are 2300 feet north-south, 4300 feet east-west and extending up to 2700 feet deep. With the forecast continued rise in both gold and copper prices, timing of development for the Fish Lake deposit is ideal.

Detailed results - above a 0.4% copper equivalent cutoff grade - for holes completed and assayed to date by the Company are listed in Table I and located on the attached Diamond Drill Hole Plan.

The Company continues to accelerate its feasibility, engineering and permitting program for a large-scale, low cost, open-pit mine development. Reserves at Fish Lake are expected to be larger than any other British Columbian open pit metal mine.

2

As an initial indication of the importance of the Fish Lake Project, average drill core results obtained to date are compared with start-up reserves of the large scale, British Columbia mining projects listed below:

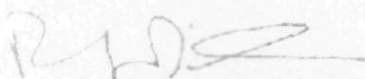
**TABLE II**  
**BRITISH COLUMBIA PORPHYRY COPPER MINES**

REPORTED RESERVES AT START-UP					
MINE	RESERVES MILLION TONS	GRADE			
		COPPER %	MOLY %	GOLD OZ/TON	NSR * \$/TON
BELL	128	0.48	-	0.010	8.20
BRENDA	175	0.18	0.049	-	5.00
FISH LAKE	IN PROGRESS	0.27	-	0.014	7.90
GIBRALTAR	380	0.37	0.008	-	5.20
ISLAND	282	0.52	0.017	0.006	9.00
SIMILCO	60	0.53	-	0.005	7.30
VALLEY	870	0.48	0.007	-	7.00

\* Metal Prices: Copper \$US 1.15/lb.; Gold \$US 350/ounce

On July 11, 1992 Taseko Mines held a successful Open House for the general public at the Fish Lake Development Site. A total of 175 people from the Williams Lake and Chilcotin regions attended the information session. Of these attendees, 50 took time to fill out a questionnaire on the Project. Eighty-six percent of those that responded were in favour of development of the Fish Lake Project; 14 percent were undecided and no one was opposed. Taseko Mines wishes to thank the citizens of Williams Lake and the Chilcotin region for their high level of support of the Fish Lake Project.

ON BEHALF OF THE BOARD

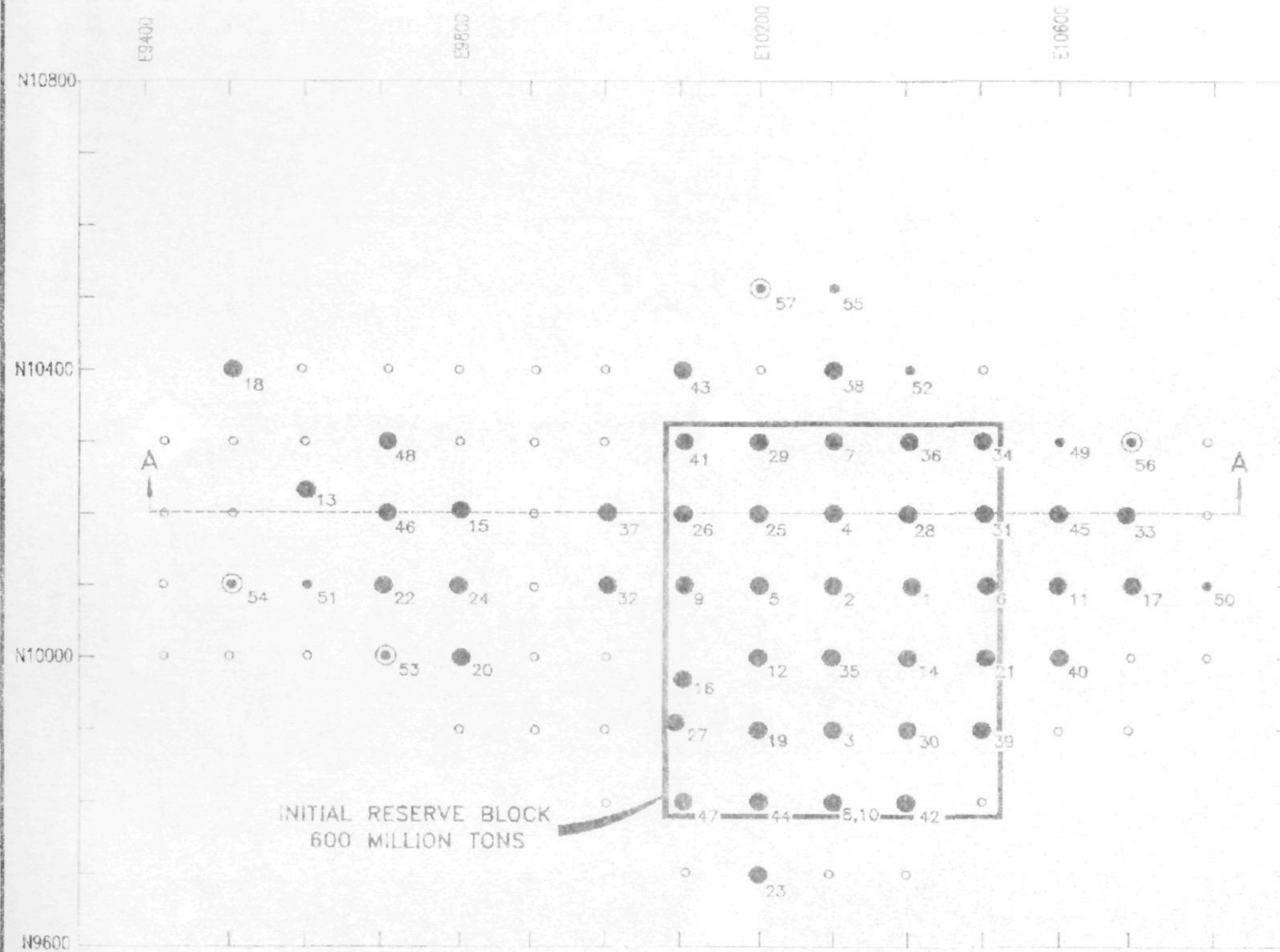


Robert A. Dickinson  
President

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TABLE 4  
ANALYTICAL RESULTS TO JULY 16 1992

DRILL HOLE	DEPTH (FEET)	ASSAY (GRAMS)	THICKNESS (FEET)	COPPER (%)	GOLD (OZ./TON)	COPPER EQUIV. (%)
91-1	32	2716	2714	0.37	0.022	1.12
91-2	25	2712	2687	0.35	0.019	1.00
91-3	44	2617	2473	0.35	0.016	0.90
91-4	105	2552	2348	0.32	0.015	0.84
91-5	63	2419	2356	0.30	0.015	0.82
91-6	35	2610	2575	0.31	0.013	0.78
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92-32	188	417	229	0.16	0.011	0.53
92-33	354	1424	1070	0.15	0.011	0.53
92-34	64	1306	1242	0.18	0.009	0.50
92-35	74	2742	2669	0.33	0.015	0.86
92-36	50	1293	1243	0.19	0.010	0.54
92-37	175	2054	1879	0.20	0.012	0.59
92-38		Below 0.4% copper equivalent cutoff grade				
92-39	715	2864	2149	0.34	0.014	0.81
92-40	1030	2861	1831	0.35	0.013	0.80
92-41	269	2119	1850	0.18	0.008	0.45
92-42	1083	2010	928	0.26	0.014	0.75
92-43	58	669	611	0.14	0.009	0.45
92-44	755	2195	1440	0.24	0.011	0.62
92-45	70	1588	1518	0.21	0.011	0.59
92-46	52	1936	1713	0.16	0.009	0.47
92-47	1109	2185	1076	0.26	0.012	0.66
AVERAGE			1680	0.27	0.014	0.75



### DRILLHOLE LEGEND

- COMPLETED AND REPORTED
- COMPLETED (ASSAYS PENDING)
- ⊙ IN PROGRESS
- SCHEDULED

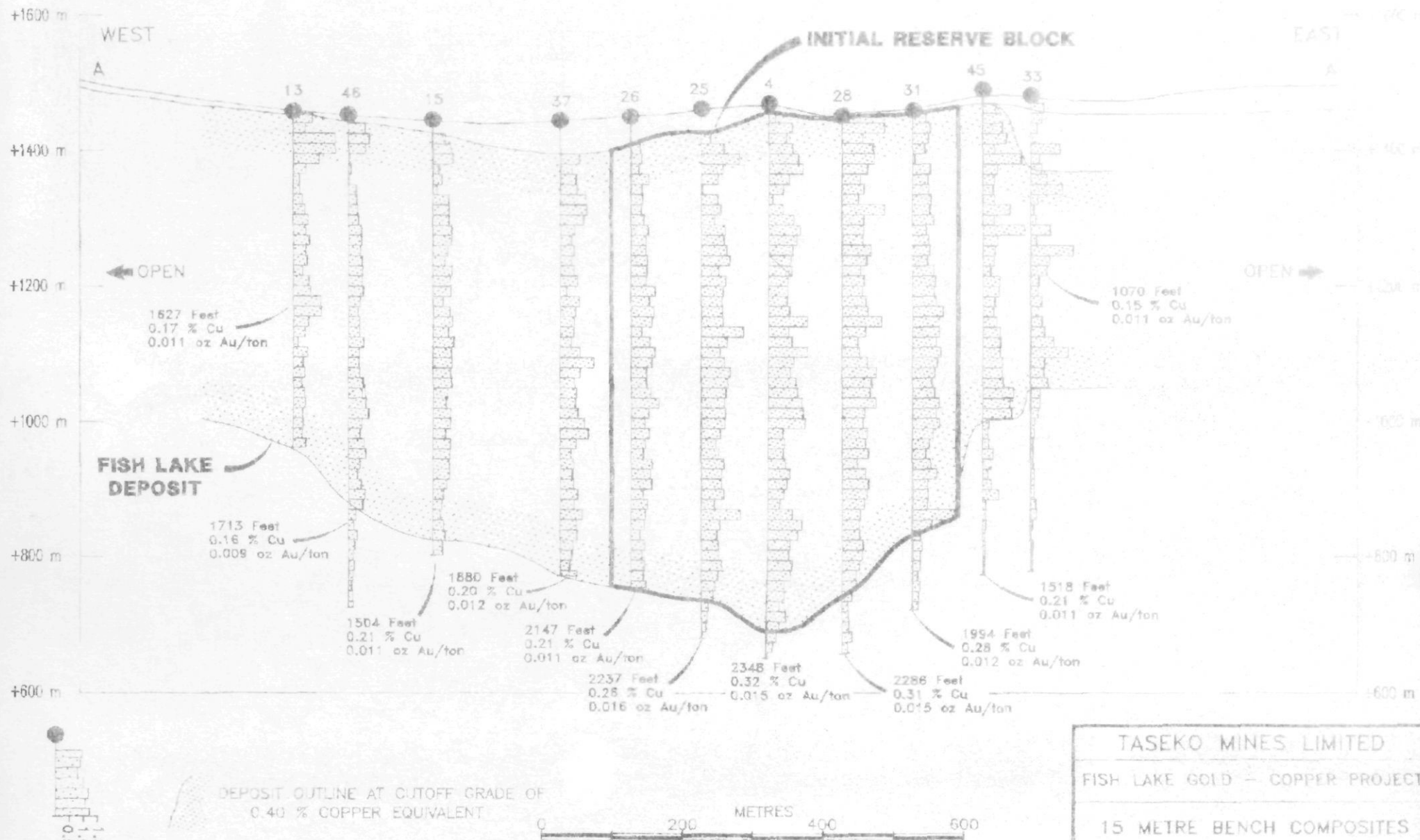


TASEKO MINES LIMITED  
FISH LAKE GOLD-COPPER DEPOSIT

DIAMOND DRILLHOLE PLAN

JULY 15, 1992







Y68 -&gt; Fish Lk.

October 19, 1992

TASEKO WARRANTS EXERCISED  
TO RAISE AN ADDITIONAL \$7.24 MILLION

Robert G. Hunter, Chairman of Taseko Mines Limited (VSE-TKO.V:NASDAQ-TKO.CF) is pleased to announce that 724,000 outstanding share purchase warrants with an October 19, 1992 expiry date have been fully exercised, raising an additional \$7,240,000. The Company now has a current working capital position of over 8.5 million dollars.

Taseko Mines Limited has 10,681,874 common shares issued and outstanding on a fully diluted basis, with shareholders in Canada, United States and Europe. Common shares trade on NASDAQ in the United States and on the Vancouver Stock Exchange.

On October 8, 1992 Taseko Mines Limited announced a preliminary mineral resource estimate for its Fish Lake copper-gold deposit of 191,000,000 tons containing 5.4 million pounds of copper and 14.3 million ounces of gold, or 510 pounds copper and 1.3 ounces gold per Taseko common share. The Company has proven the Fish Lake deposit to be Canada's largest undeveloped bulk tonnage metal resource. Drilling is continuing and feasibility engineering studies have commenced for large scale, low cost open-pit mine development.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

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## **Taseko Mines Limited**

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LOG NO:	JUL 22 1992	VAN 14
ACTION:		
FILE NO:	FISH LK	

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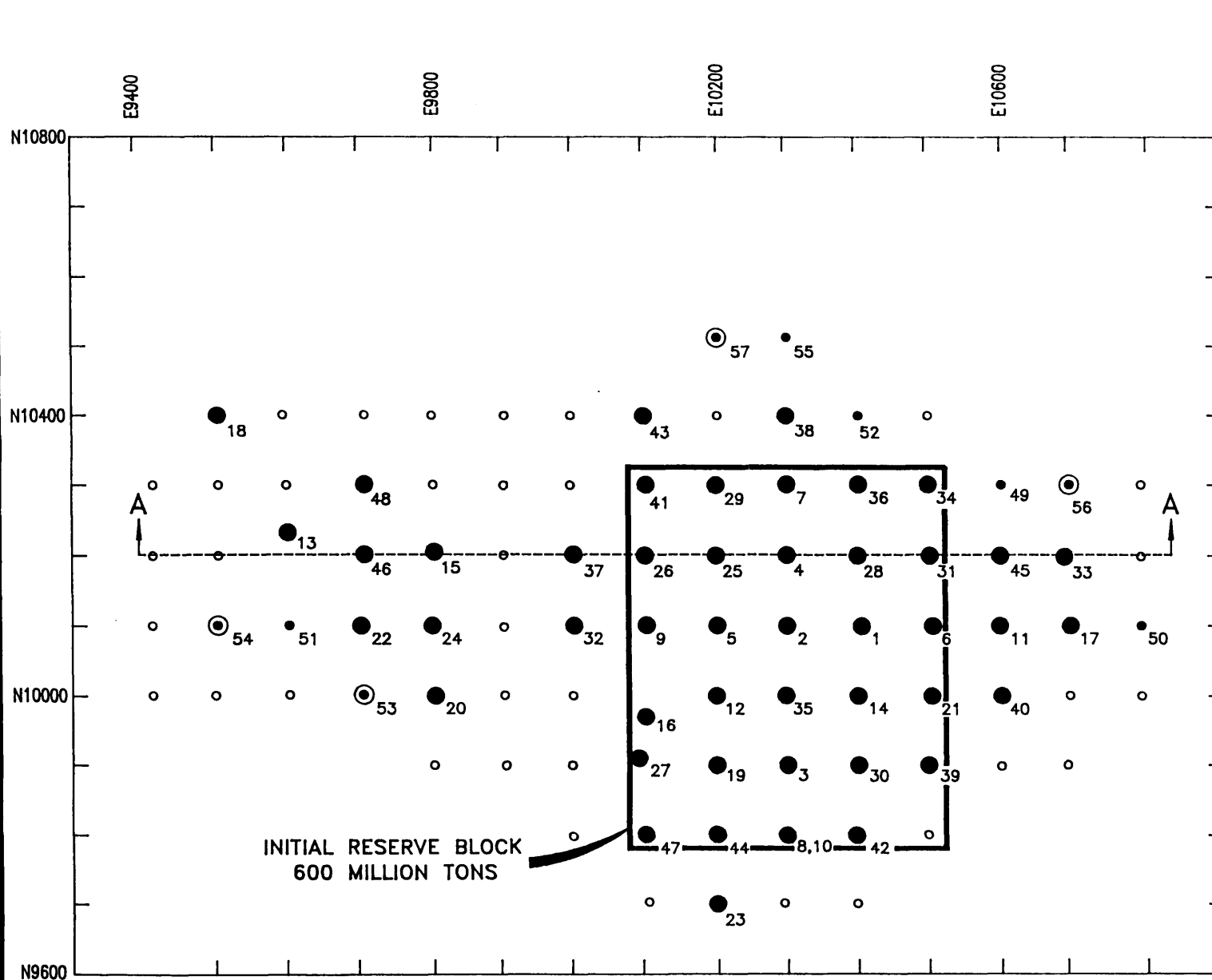


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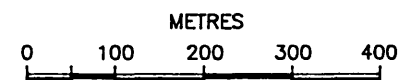
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AVERAGE			1680	0.27	0.014	0.75



### DRILLHOLE LEGEND

- COMPLETED AND REPORTED
- COMPLETED (ASSAYS PENDING)
- ⊙ IN PROGRESS
- SCHEDULED

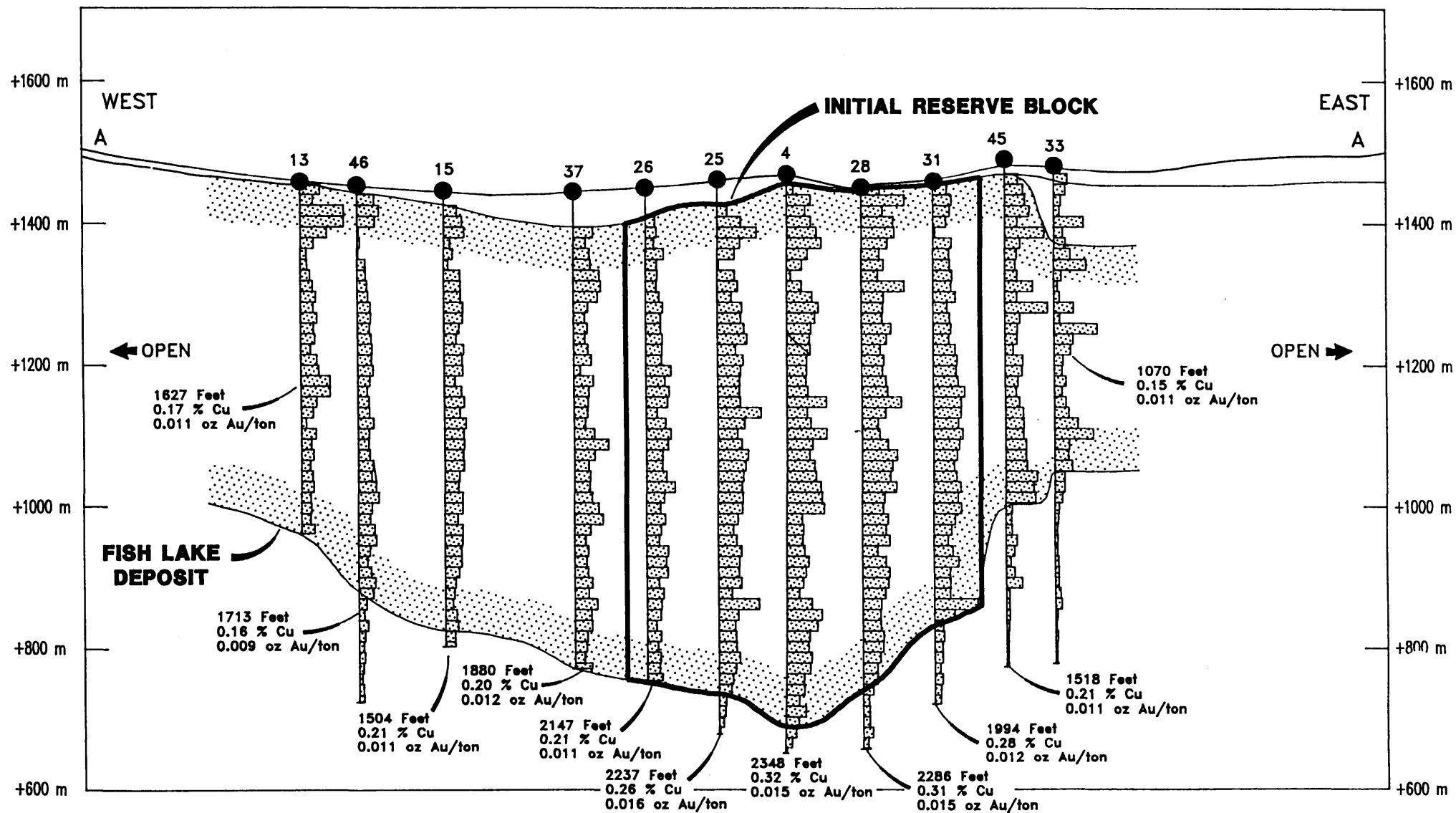


TASEKO MINES LIMITED

FISH LAKE GOLD-COPPER DEPOSIT

DIAMOND DRILLHOLE PLAN

JULY 15, 1992



DEPOSIT OUTLINE AT CUTOFF GRADE OF  
0.40 % COPPER EQUIVALENT

% Cu EQUIVALENT

<b>TASEKO MINES LIMITED</b>
<b>FISH LAKE GOLD - COPPER PROJECT</b>
<b>15 METRE BENCH COMPOSITES</b>
<b>SUMMARY ASSAY RESULTS</b>
<b>+ 0.4 % COPPER EQUIVALENT</b>

# Taseko Mines Limited

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YGB → FISH  
LK.

OCT 21 1992

Geological Survey Branch  
MEMPR

October 8, 1992

## TASEKO MINES - REBUILDING CANADA'S MINERAL INVENTORY

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKO.CF; VSE-TKO.V) is very pleased to announce that a preliminary mineral reserve estimate has been calculated for the Fish Lake copper-gold deposit, southern British Columbia. The preliminary mineral reserve estimate is 1,191,000,000 tons containing 5.4 billion pounds of copper and 14.3 million ounces of gold. These results equate to 506 pounds copper and 1.3 ounces gold per Taseko common share. The Company has now proven the Fish Lake deposit to be Canada's largest undeveloped bulk tonnage metal resource.

The preliminary mineral reserve estimate is based on systematic grid drilling on 330 foot centres of 95 large diameter diamond drill holes. The deposit currently measures 4500 feet east-west, 2800 feet north-south and remains open to the west. Drilling is continuing with rigs currently drilling holes 117 and 118. It is expected that the additional 23+ holes when completed, compiled and added to the data base will upgrade and increase the current mineral reserve. The current mineral reserve estimate for the Fish Lake copper-gold deposit is listed below at industry standard cut-off grades.

FISH LAKE DEPOSIT - PRELIMINARY MINERAL RESERVE ESTIMATE <sup>1</sup>							
Cut-Off	Reserve	Grade				Contained Metal	
Cu-Equiv <sup>2</sup> %	Million Tons	Cu %	Au oz/ton	Cu.Equiv <sup>2</sup> %	NSR <sup>3</sup> C \$/Ton	Copper Billion Pounds	Gold Million Ounces
0.30	1,191	0.23	0.012	0.52	8.86	5.4	14.3
0.40	950	0.26	0.013	0.59	10.01	4.8	12.4
0.50	729	0.28	0.015	0.64	10.78	4.1	10.9

### Notes:

1. Reserve calculation parameters: 95 drill holes, 75 metre radii polygons, specific gravity 2.70 gr/cm<sup>3</sup>, 20 metre bench composites, high gold assays cut.
2. Copper equivalent is the grade of a copper only ore that will return the same amount of cash from a smelter as a co-product copper and gold ore.
3. Net Smelter Return; metal prices: Cu U.S. \$1.15, Au U.S. \$350; Exchange US \$0.81; concentrate grade 23%.



Due to the very successful drilling results, Taseko Mines is accelerating its feasibility, engineering and permitting programs for large scale, low cost open-pit mine development at Fish Lake. A component of this program will be the determination of mineable reserves for an optimal open-pit mine plan and mining schedule. This feasibility-level program will be fast-tracked, with news being released as it becomes available.

As an indication of the significance of the Fish Lake deposit, the preliminary mineral reserve can be compared to British Columbia's major open pit mines, North America's long life, open-pit copper mines and the reserves of major North American gold owners.

Fish Lake deposit reserves substantially exceed start-up reserves of British Columbia's well known open-pit mines. By the year 2000 it is forecast that all but two B.C. open-pit mines (Gibraltar and Valley) will have closed due to depletion of ore reserves. The demand for new B.C. open-pit mineral production is exceptionally high.

BRITISH COLUMBIA OPEN-PIT MINES REPORTED RESERVES AT START-UP									
Mine	Reserve <sup>1</sup>		Mill Rate	Grade			Recovery		Estimated NSR <sup>2</sup>
Name	Million Tons	Cut-off Cu%	Million Tons/Yr.	Cu %	Au oz/ton	Mo %	Copper %	Gold %	C\$/ton
Bell	128	0.30	6.0	0.48	0.010	-	82	45	8.78
Brenda	175	0.30	12.0	0.18	-	0.049	89	-	4.71
Fish Lake	1,191	0.30 <sup>3</sup>	Under Study	0.23	0.012	-	88	77	8.86
Gibraltar	360	0.25	14.0	0.37	-	0.008	85	-	6.12
Island	282	0.30	18.0	0.52	0.006	0.017	85	55	10.19
Similco	60	0.30	7.0	0.53	0.005	-	76	40	8.18
Valley	870	0.30	50.0	0.48	-	0.007	86	-	8.33

Notes

1. Source CIM Special Volume 15.
2. Net Smelter Return; metal prices: Cu US \$1.15; Au US \$350; Mo US \$2.20; Exchange U.S. \$0.81
3. Copper equivalent.

The Fish Lake deposit has many similarities to North America's leading open-pit copper mines in terms of its mineability and metal recovery characteristics. However, unlike single product copper mines, Fish Lake, upon commercial production, would provide from one mine, world-class, co-product production of both copper and gold. Fish Lake's product, a conventional copper concentrate with gold would have a value that will compare favourably with North America's quality, open-pit copper mines; some of the most significant of which are listed below for comparative purposes.

COMPARATIVE OPEN-PIT COPPER MINE STATISTICS

Owner	Mine	Location	Mill Rate	Reserve	Cut-Off Grade	Strip Ratio	Grade <sup>2</sup>	Cu Rec.	Est. NSR
Name	Name	Name	Million Tons/Yr	Million Tons	Cu%	Waste Ore	Cu%	%	\$C/Ton
Teck-Rio-Com.	Valley	B.C.	50	760	0.30	0.9:1	0.42	86	7.32
Phelps Dodge	Morenci	Arizona	43	1,316 <sup>1</sup>	0.30	2.5:1	0.51	79	7.54
Fomento Mexico	LaCaridad	Mexico	32	1,000	0.30	1:1	0.47	79	7.21
Asarco	Ray	Arizona	22	1,100	0.30	2:1	0.63	85	10.18
Asarco	Mission	Arizona	22	585	0.30	2.5:1	0.67	85	10.97
Phelps Dodge	Chino	New Mexico	18	309 <sup>1</sup>	0.30	3:1	0.55	83	8.38
Taseko	Fish Lake	B.C.	Under Study	1,191	0.30 <sup>3</sup>	low	0.52	88	8.86

Notes:

1. Combined milling and leaching ores; Source - Yorkton Securities.
2. These copper mines have minor by-product credits varying from 1 to 10 cents per pound of recoverable copper.
3. Copper equivalent is the grade of a copper only ore that will return the same amount of cash from a smelter as a co-product copper and gold ore. Metal Prices: Cu US \$1.15; Au US \$350; Exchange U.S. \$0.81.

Based on the Fish Lake deposit's massive gold reserves alone, Taseko Mines is among the most significant owners of gold in North America.

A SELECTION OF NORTH AMERICAN GOLD COMPANIES

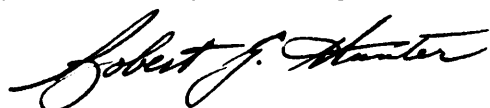
Company	Gold Reserves <sup>1</sup>	Shares Issued	Market Capitalization
Name	Million Ounces	Millions	C \$ (000,000)
Homestake	18.6	136.7	2324
Placer Dome	16.8	236.7	3461
<b>Taseko</b>	<b>14.3</b>	<b>10.7</b>	<b>160</b>
Echo Bay	12.5	105.1	775
Lac Minerals	7.6	146.9	1212
Hemlo Gold	5.8	96.6	918

Note:

1. Source - RBC Dominion Securities

Taseko Mines Limited has a current working capital position of \$6.2 million and has 10,681,874 shares outstanding on a fully diluted basis.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

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VGS → FISH  
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MAR 15 1993

Geological Survey Branch  
MEMPR

March 10, 1993

## INDEPENDENT ENGINEERING STUDIES CONFIRM COPPER-GOLD DEPOSIT AS WORLD CLASS

Robert G. Hunter, Chairman of Taseko Mines Limited (TKOCF, TKO.V) is very pleased to report exceptional results of reserve studies undertaken by Mineral Resources Development Inc. and metallurgical programs directed by Melis Engineering Ltd. at Lakefield Research for the Fish Lake copper-gold deposit. Results from work completed by these independent consultants prove the Fish Lake deposit to rank among North America's most economically significant mineral discoveries.

Mineral Resources Development Inc. has calculated a mineral inventory (block model) for the Fish Lake deposit. The deposit's mineral inventory is:

FISH LAKE DEPOSIT - MINERAL INVENTORY <sup>1</sup>					
Cut-Off	Inventory	Grade		Contained Metal	
Cu% + Au g/t	Million Tons	Cu %	Au oz/ton	Copper Billion Pounds	Gold Million Ounces
0.30	1,410	0.22	0.012	6.2	17.3
0.40	1,076	0.25	0.014	5.4	15.2
0.50	765	0.27	0.016	4.1	12.5

Note:

1. Calculation parameters: 121 drill holes, 100 metre radii polygons, specific gravity 2.70 gr/cm<sup>3</sup>, 15 metre bench composites.

Mineral Resources Development Inc. has also calculated preliminary mineable reserves for the Fish Lake deposit. Preliminary mineable reserves are reported below for several progressively deeper pit designs:

FISH LAKE DEPOSIT - PRELIMINARY MINEABLE RESERVE <sup>1</sup>				
Strip Ratio	Reserve	Grade		Copper Production Cost Net of Au Credits <sup>2</sup>
Waste: Ore	Million Tons	Cu%	Au oz/ton	US \$/lb
0.80:1	164	0.24	0.015	0.19
1.16:1	446	0.24	0.014	0.35
1.49:1	557	0.24	0.014	0.39
1.84:1	706	0.24	0.013	0.44
2.11:1	895	0.24	0.013	0.52

Note:

1. Insitu reserve within preliminary 42° slope pit designs, no dilution, if any, included; block gold grades cut to 0.0292 oz Au/ton.
2. Au US \$350/oz; Cu US \$1.00/lb, \$C/\$US 0.78.


The Fish Lake deposit's mineable reserves, grades, stripping ratios and projected costs compare very favourably with North America's largest open-pit mines. Results indicate that the Fish Lake deposit, upon commercial production, would be one of the largest and lowest cost producers of copper in North America. Average copper production costs per pound from North American open pit, copper sulphide deposits are in the 65-75 cents per ton range.

In addition, comprehensive metallurgical testwork directed by Melis Engineering Ltd. at Lakefield Research under steady-state lock-cycle conditions on three separate composites, representing different depths of the Fish Lake deposit, have shown that excellent metal recoveries and concentrate grades are achieved by standard flotation methods. Recoveries for a head grade of 0.23% Cu and 0.0143 oz Au/ton average 87.5% for copper and 74.2% for gold. Concentrate grades average 26.4% Cu and 1.42 oz Au/ton. These metal recoveries and concentrate grades were further confirmed by testwork conducted on each of 24 different composites made up with fresh HQ drill core from the recent drill campaign. These composites in total represent the entire volume of the Fish Lake deposit. Results from this comprehensive metallurgical program are significantly better than results announced previously by Taseko. Previously announced metallurgical results were based on preliminary testwork on a 1 ton, drill core sample which had been collected and stored for over a year. That sample had become weathered and oxidized during the storage period and was not a representative sample.

Optimum mill through-put rates are now being determined for the Fish Lake Project. Mineable reserve studies and metallurgical programs completed indicate that, upon commercial production at, for example, an initial start-up rate of 66,000 tons per day, the Fish Lake deposit would produce on average, 95 million pounds copper and 254,000 ounces gold per year. If increased metal production is desired, additions to mill capacity could be made at a later date. The current reserve is capable of sustaining a world class mine for 30 to 40 years.

Taseko Mines will now contract with an internationally recognized engineering group to complete a detailed and comprehensive Prefeasibility Study for the Fish Lake Project. In addition, the Company will formally commence the British Columbia mine production permitting process.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read "Robert G. Hunter". The signature is fluid and cursive, with a large initial 'R' and 'H'.

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

YCB-7 FISH  
LK.**Taseko Mines Limited**

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May 3, 1993

**QUALITY - LONG LIFE - LOW COST DEPOSIT CONFIRMED**

Robert G. Hunter, Chairman of Taseko Mines Limited (TKOCF, TKO.V) is pleased to announce that Mineral Resources Development Inc. (MRDI) of San Mateo, California has completed initial mine plan studies for the Fish Lake copper-gold deposit, near Williams Lake, British Columbia. MRDI has concluded that the Fish Lake Project is economically viable and recommends that the Project proceed forthwith to detailed prefeasibility planning.

MRDI has calculated a geological resource for the Fish Lake deposit of 1.41 billion tons containing 6.2 billion pounds of copper and 17.2 million ounces of gold which makes it one of the largest deposits of its type in the world.

GEOLOGICAL RESOURCE FISH LAKE PROJECT				
Tons	Grade		Contained Metal	
Millions	Cu %	Au oz/t	Cu Billion Lbs	Au Million ozs
1,410	0.22	0.0122	6.2	17

Within this overall deposit resource, MRDI has calculated a Base Case mineable reserve. The Base Case mineable reserve is 960 million tons at a grade of 0.23% copper and 0.0125 ounces of gold per ton with a life of mine waste to ore ratio of 1.96:1. The Base Case mineable reserve contains 4.4 billion pounds of copper and 12.0 million ounces of gold. At a milling rate of 66,000 tons per day the mineable reserve provides for a mine life of 40 years.

DILUTED MINEABLE RESERVE FISH LAKE DEPOSIT				
Tons	Grade		Contained Metal	
Millions	Cu %	Au oz/t	Copper Billion Lbs	Gold Million ozs
960	0.23	0.0125	4.4	12.0

- 2 -

Fish Lake is the largest bulk tonnage deposit ever discovered in British Columbia; even larger than the Valley Copper deposit, the second largest throughput mine in the world, and approximately three times larger than the Mt. Milligan deposit. Average annual metal production is forecast at 96 million pounds of copper and 229,000 ounces of gold. Based on operating costs developed by MRDI and other consultants the cash cost to produce one ounce of gold net of copper revenue is expected to vary from a low \$5.01 per ounce in the early years of production, to a 20 year average cost per ounce of \$74.04, to a 40 year life of mine average of \$147 per ounce. These production costs will make Fish Lake one of North America's lowest cost gold producers.

Initial plans are to develop the Base Case mine to recover 66,000 tons per day of ore using conventional open pit, truck/shovel technology. The open pit will be circular in shape with the ultimate pit having a diameter of 1.25 miles. In the first 20 years of operation stripping ratios will gradually increase from a very low 0.6:1 in the first years to 1:1 in year 10 and 1.6:1 in years 15 through 20. Mine operations have been scheduled but not planned in any detail for years 21 to 40. Ore grade will average 0.25% copper and 0.015 ounces of gold per ton in the early years of mine life while ore grade over the first 20 years of operation will average 0.23% copper and 0.013 ounces of gold per ton. Extensive metallurgical testwork completed by Lakefield Research, under the direction of Malis Engineering Ltd., predicts copper recoveries averaging 88% and gold recoveries averaging 74%. Both metals report to a 25% copper concentrate.

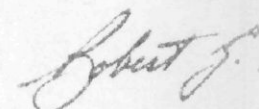
In addition, MRDI has indicated that it may be possible to increase the average ore grade for the initial 20 years of mine life to 0.26% copper and 0.015 ounces Au/ton by stockpiling about 17% of lower grade ore mined, thereby allowing the pit to deepen more rapidly down a higher grade central core. Under this amended mine plan, metal production could further increase to 109 million pounds of copper and 266,000 ounces of gold annually. Detailed study of the potential amended mine plan will be undertaken within an overall Project Prefeasibility Study which will commence shortly.

Taseko Mines Limited has a current working capital position of CDN \$7.0 million and has 10,701,874 shares outstanding on a fully diluted basis. The Fish Lake deposit's mineable reserve is estimated at 1.2 billion pounds of ore per 1.25 mile diameter of ore. Taseko common share contains 412 pounds of copper and 1.2 ounces of gold per 1.25 mile diameter of ore.

IE BOARD



ON BEHALF OF T

Robert G. Hunter  
Chairman

Stock Exchange has neither approved nor disapproved the information contained  
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TOS → Fish Lake

## Taseko Mines Limited

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August 25, 1993

**GIANT FISH LAKE GOLD-COPPER DEPOSIT ENTERS  
MINE DEVELOPMENT PERMITTING PROCESS**

Mr. Robert G. Hunter, Chairman of Taseko Mines Limited (TKOCF, TKD.V) is pleased to announce that the Company has filed with the British Columbia Government the first of two project documents required for approval of a mine development at its Fish Lake Gold-Copper Project, near Williams Lake, British Columbia.

The document filed - A Pre-Application for a Mine Development Certificate - is a comprehensive review of technical, environmental and socio-economic aspects of the 58,000 tpd conventional open pit project. It provides government agencies with the data required to determine the Terms of Reference for the second project document - An Application for a Mine Development Certificate - which will include results from engineering and feasibility programs that are now underway.

Mineral reserves for the Fish Lake deposit total 360 million tons containing 2.0 million ounces gold and 4.4 billion pounds copper. The deposit is the largest bulk-tonnage deposit ever discovered in British Columbia. It is larger and higher grade than the nearby Valley Copper deposit; the second largest throughput mine in the world which mills at a rate of 145,000 tpd, employs directly 1090 personnel and in 1992 generated \$372 million in revenues. The uniform distribution of gold and copper throughout the Fish Lake deposit makes it ideally suited for large scale, open pit mine development. Upon commercial production annual metal production is forecast to range up to 260,000 ounces of gold and 109 million pounds of copper during the mine's unusually long life of some 40 years. Engineering work indicates that with the economies of scale available at Fish Lake, the mine would be among North America's largest and lowest cost producers of gold and copper.

With the filing of the Pre-Application for a Mine Development Certificate, Taseko Mines Limited will accelerate its comprehensive Public Information Program for citizens of the region and the Province of British Columbia. Taseko began the public participation process on July 11, 1992 by inviting all residents of the Chilcotin and Williams Lake areas to an open-house and barbecue at the Fish Lake site. A wide majority of the 175 visitors to the open-house were in favour of the project. Further, the Company has discussed and reviewed the Project with First Nation representatives both on and off site. This week the Company has invited senior representatives of British Columbia's major environmental groups including the B.C. Wildlife Federation, B.C. Endangered Species World Wildlife Fund, East Kootenay Environmental Society, Canadian Parks & Wilderness Society and Earthlife Canada to join Company representatives on site to discuss all aspects of the proposed mine.

Strong support has been received from the City of Williams Lake, the service and supply centre for the project. The Williams Lake City Council recently passed a resolution as follows: "Be it resolved that the City of Williams Lake supports the mining industry in British Columbia by requesting the Honourable Anne Edwards, Minister of Energy, Mines and Petroleum Resources, to consider using Fish Lake (Taseko Mines) as a model for a cooperative partnership between the Provincial Government and the mining industry by development of the Taseko Mine Permit Approval Process in accordance with the Williams Lake Economic Development Strategy."



- 2 -

The most significant environmental concern facing the Canadian mining industry today is acid rock drainage. At Fish Lake, extensive acid-base accounting tests and measurements completed to date indicate that the Fish Lake Project should not generate acid rock drainage. The Company is committed to undertake substantial further testing, during the mine certification process, of all waste materials that would be disturbed or produced by mining the Fish Lake deposit.

Alterations to the geography and topography of the mine development area would occur with development of a large open pit mine of the scale proposed. However, a Reclamation and Abandonment Plan to be developed with and approved by the provincial government before commencement of production will address the reclamation of the areas of development to the most natural state possible.

Due to depletion of reserves, all but three of British Columbia's open pit mines are forecast to close over the next several years. Development of the Fish Lake Project would increase British Columbia's declining copper production and dramatically expand gold production. It would create 600 to 800 jobs during the two-year construction phase, and about 400 permanent jobs during mine operations. The Fish Lake Project would provide new long term jobs for skilled workers who might otherwise face unemployment and would generate significant and widespread economic benefits for the Cariboo-Chilcoot region. According to government, each permanent job at an operating mine indirectly supports one job in British Columbia and a second job in other regions of Canada. The project infrastructure would also benefit sustained resource development, and encourage integrated resource use in a region that now depends heavily on the forest industry.

The Company believes that the government of British Columbia is prepared to make a major "statement" to indicate its willingness to work with the mining industry and that the smooth permitting and development of the Fish Lake Project will be part of that "statement".

Common shares of Taseko Mines Limited trade in the United States on NASDAQ (TKOCF) and in Canada on the Vancouver Stock Exchange (TKO.V). Shareholders reside in Canada, United States and Europe. Taseko Mines has a current working capital position of CDN \$7.0 million and has 10,701,874 shares outstanding on a fully diluted basis. The Fish Lake deposit's mineable reserve contains 412 pounds of copper and 1.12 ounces of gold per Taseko common share.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

## Taseko Mines Limited

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December 15, 1993

### **TASEKO ACQUIRES RIGHT TO PURCHASE COMINCO'S REMAINING INTEREST IN FISH LAKE PROPERTY**

Robert A. Dickinson, President of Taseko Mines Limited (NASDAQ:TKOCF; VSE:TKO) is pleased to announce that Taseko, by an agreement dated December 1, 1993, has acquired the exclusive right to purchase from Cominco Ltd. all of Cominco's residual interest in the Fish Lake Property. Taseko will acquire the balance of a 100% interest in the Fish Lake Property by causing payments to be made to Cominco totalling CDN \$20 million by May 31, 1995. Cominco will also retain a 5% net proceeds from production interest in the Fish Lake Property until it receives a maximum of CDN \$5 million. This agreement significantly strengthens Taseko's position in negotiations with major mine operators which are anticipated to be held when Project engineering and permitting reaches an advanced stage. The December 1, 1993 agreement amends the earlier arrangement with Cominco and is considered much more favourable to the Company as the requirement to pay Cominco up to CDN \$48 million for its residual interest in the Property in certain events has been deleted and there is no requirement for the Company to effect a takeover or sale of the Property by a specific deadline.

Under the terms of the new agreement, Taseko will pay Cominco CDN \$2 million from working capital and, to provide for payment of the CDN \$18 million balance, will issue to Cominco 1,636,364 common shares from treasury. During the option period, of up to 18 months, Taseko will exclusively direct the resale of the shares issued to Cominco. When the proceeds from placement of these shares reaches CDN \$18 million any remaining shares held by Cominco will be valued at market price which amount will be applied to reduce Cominco's net proceeds from production interest. Should the proceeds from the resale of the shares held by Cominco be less than CDN \$18 million over the 18 month period, Taseko could elect to terminate the agreement (and thereby retain a carried 20% net proceeds interest) or pay the difference in cash or issue additional shares so that CDN \$18 million is received by Cominco by May 31, 1995.

The Fish Lake deposit hosts a mineral resource containing over 14.8 million ounces of gold and 5.6 billion pounds of copper; the largest gold resource under development in North America. Taseko Mines recently awarded Kilborn Engineering Pacific Ltd. the contract to complete a detailed Prefeasibility Study for the Project. Kilborn's Study will determine the Project's value. Upon completion of the Study in the first quarter of 1994, management will commence introduction of the Project to senior mining companies with the goal to have a senior mining group bring the Project to production. In addition, the Fish Lake Project began the Provincial Government mine development permitting process in September, 1993.

Available infrastructure, excellent continuity, geometry and grade of mineralization, along with metallurgy and topography, all integrate favourably at the Project to make the Fish Lake Deposit well suited for high volume, low cost open pit mining. In March 1993, upon completion of its 221,719 foot diamond drill program, Taseko contracted Mineral Resources Development Inc. (MRDI) to complete a conceptual analysis of the Fish Lake Project. MRDI is an internationally recognized company specializing in reserve assessment, mine planning, process evaluation and feasibility studies. Using Taseko's 32,075 assay results, geological

interpretation and computerized data base, MRDI prepared a preliminary, mineral inventory, mineable reserve estimate, production rate, production schedule, mine plan, waste dump location plan and an estimate of capital and operating costs. From this work a preliminary 20 year financial model was developed and an economic analysis was conducted to determine the Project's sensitivities to changes in capital costs, operating costs and grade. The Study was completed with input from MRDI's team of geologists, mining engineers, geostatisticians and computer specialists. MRDI calculated a preliminary mineable reserve for the Fish Lake Project of 960 million tons grading 0.23% copper and 0.0125 ounces gold/ton with a waste to ore stripping ratio of 1.96:1. Contained metal within this reserve is 12 million ounces of gold and 4.4 billion pounds of copper. At a milling rate of 66,000 tons per day this preliminary mineable reserve provides for a mine life in excess of 30 years. In addition, MRDI's financial model provided a wide range of net present values and internal rates of return for a range of possible capital costs, operating costs and grades. Based on their overall conceptual study MRDI concluded that exploitation of the Fish Lake deposit is economically viable and the Project should proceed forthwith to the prefeasibility stage. All completed technical studies for the Fish Lake Project, including MRDI's conceptual study and the Pre-Application for a Mine Development Certificate are available for review at the Company's office.

After making the \$2.0 million cash payment and share issuance to Cominco, Taseko Mines will have a working capital position of CDN \$4.0 million and 12,338,238 shares outstanding on a fully diluted basis. The Fish Lake deposit contains 1 ounce of gold and 356 pounds of copper per Taseko common share.

**ON BEHALF OF THE BOARD**



Robert A. Dickinson  
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

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VGS → FISH  
LK

March 7, 1994

**TASEKO COMPLETES \$25 MILLION BUYOUT  
OF FISH LAKE GOLD-COPPER DEPOSIT**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ: TKOCF; VSE:TKO) is pleased to announce that the Company now owns 100% of the Fish Lake Property; with no underlying interests whatsoever. Taseko has completed the transaction with Cominco Ltd. as previously announced in December, 1993.

Under the terms of the December, 1993 Agreement Taseko acquired the right to purchase all of Cominco's residual interest in the Fish Lake Property, and thereby own it 100%, by causing \$20 million to be paid to Cominco. Cominco was also to retain a 5% net proceeds from production interest until it received \$5 million.

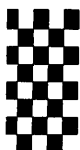
Taseko paid \$2 million from working capital and issued Cominco 1,636,364 common shares from treasury. 1,607,400 of the shares issued to Cominco were resold and Cominco has received \$23 million from their resale. Therefore, Cominco has received a total of \$25 million from Taseko; \$20 million to purchase Cominco's residual interest and \$5 million to payout Cominco's 5% net proceeds from production interest. Consequently, Cominco has no further interest of any kind in the Fish Lake Property and Taseko now owns it 100%. Taseko will be receiving 28,964 shares back from Cominco as a result of a surplus of shares remaining now that Cominco has received \$25 million. These shares will be returned to Taseko's treasury, at which time on a fully diluted basis Taseko will have 12,309,274 shares outstanding.

The Fish Lake deposit is one of the largest gold resources under development in North America. A detailed Project Prefeasibility Study by Kilborn Engineering Pacific Ltd. is nearing completion and results are expected to be announced in April. Mine planning studies have optimized a mineable reserve for the deposit of 744 million tons grading 0.013 ounces gold/ton and 0.23% copper with a life of mine strip ratio of 1.57:1. Contained metal content of the mineable reserve is 9.4 million ounces of gold and 3.5 billion pounds of copper. At a proposed milling rate of 66,000 tons per day, annual production would average 223,000 ounces gold and 100 million pounds copper over a 31 year mine life.

**ON BEHALF OF THE BOARD**

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



→ Fish LA

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

Tom Schroeter

### **Taseko Mines Limited**

1020 - 800 W Pender St  
Vancouver BC  
Canada V6C 2V6  
Tel 604 684 - 6365  
Fax 604 684 - 8092

November 28, 1994

## **GRADE INCREASE AT FISH LAKE**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE-TKO) is pleased to provide an update of results from a \$1.7 million work program conducted at its 100% owned Fish Lake Project, located near Williams Lake in south central British Columbia.

Based on advanced geological interpretation of the Fish Lake deposit which shows that one of the gold-copper ore controls is a near vertical fracture system and the concern that the previously conducted grid drilling of vertical holes would likely under-estimate such a vertical ore control, an oriented angle, diamond drilling program was completed. The angle drilling program consisted of 13,336 feet in 12 large diameter holes within an area measuring 1300 feet by 1600 feet to an average depth of 650 feet. Therefore, the angle drill program re-tested the uppermost 120 million tonnes of the 675 million tonne deposit.

Comparison of assay results from the angle drill holes was made with the previously drilled vertical holes, utilizing 3 different statistical methods. For the reserve drilled, gold grades are 11% higher and copper grades are 4% higher than previously reported. The increased grades are the consequence of the angle holes intersecting more of the near vertical mineralized fractures than vertical holes which generally paralleled the fractures' orientation.

Applying a positive increase in gold and copper grades of 11% and 4% respectively to the July 1994 Prefeasibility mine model completed by Kilborn Engineering adds further to the Fish Lake Project's favourable economics. With average ore grades increasing to 0.014 oz gold/ton and 0.246% copper, the 675 million tonne deposit would contain 10.5 million ounces of gold and 3.7 billion pounds of copper. Average annual metal production would increase to 239,300 ounces gold, 100 million pounds copper and 530,000 ounces of silver over the 31 year mine life. The net cash cost for gold produced over that period, net of

copper and silver credits, would be further reduced to a low US \$123 per ounce and the Project's rate of return would be 17.5% before tax.

The Company is now planning additional angle drilling to confirm the gold and copper grade increase for the first 15 years (330 million tonnes) of mine reserves. Furthermore, an Application for a Mine Development Certificate to the Province of British Columbia is in an advanced stage of preparation.

In other developments, the recently proclaimed Cariboo-Chilcotin land use plan has removed uncertainties regarding resource development in the region. All Fish Lake Project site and infrastructure components lie well within areas designated for enhanced resource extraction.

Also on Wednesday, November 30, 1994, the shares of Taseko Mines Limited will be listed on the NASDAQ National Market under the symbol TKOCF. The visibility, efficiency and liquidity of the NASDAQ National Market is expected to benefit the Company and its shareholders.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read "Robert G. Hunter", written in a cursive style.

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**Taseko Mines Limited**

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Toll Free 1 800 667 • 2114

708 → Fish Lake

NOV 6 1995

Geological Survey Branch  
MEMPR

November 3, 1995

**NEWS RELEASE**

Robert A. Dickinson, President of Taseko Mines Ltd. is pleased to announce that the Board of Directors has resolved to change the name of the Company's Fish Lake Gold-Copper Project to the Prosperity Gold-Copper Project at Fish Lake. This new name will properly describe the mine development proposal.

The Prosperity Gold-Copper Proposal would provide all of the new jobs promised by the successful Cariboo-Chilcotin Land Use Plan and lies well within zones established by the Plan to foster economic development and job creation. The building of the \$460 million Project would take 26 months, with a construction workforce averaging 250 persons, and peaking at 700 persons. Operations would commence with a workforce of 442 persons, peaking at 721 in year 23 of the 32-year mine life. Annual wages of \$60,000 per person are expected. The Project is expected to create another 619 indirect jobs in British Columbia. Tax revenues generated from all sources, and accruing to government, would total approximately \$2 billion over the lifetime of the Project, or \$82.6 million per year. What is not well known is that the Prosperity Deposit hosts 3 times more gold than the Bank of Canada holds for all Canadians. Stated simply, the Prosperity Gold-Copper Deposit at Fish Lake would generate substantial social and economic benefits for the Cariboo-Chilcotin Region, for British Columbia and for Canada.

The Prosperity Gold-Copper Project is being reviewed under British Columbia's new Environmental Assessment Act and under Canada's new Canadian Environmental Assessment Act. These comprehensive reviews promise an open, accountable, scientific and balanced review process involving the public throughout.

ON BEHALF OF THE BOARD



Robert A. Dickinson  
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

TGS → FISH  
LK

PLEASE DELIVER TO:

Tom Schroeter

### Taseko Mines Limited

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Tel 604 684 - 6365

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May 23, 1996

#### \$9.05 MILLION FINANCING FOR PROSPERITY

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ:TKOCF; VSE:TKO) is pleased to announce that Taseko has reached agreement in principle with certain private investors comprising sophisticated purchasers and accredited financial institutions in Canada, Europe and the United States to privately place securities of Taseko having an aggregate value of \$9,055,500. Management has subscribed for 25% of the total financing. Two types of securities will be issued to the placees consisting of \$5,562,000 of 8.5% convertible notes and \$3,493,500 of flow-through special warrants. The notes will automatically convert upon issuance of prospectus receipts in Canada into units of Taseko, priced at \$7.25 per unit and comprised of one common share plus a one year share purchase warrant exercisable at a price of \$7.25. Canadian investors are purchasing the flow-through special warrants which on clearance of the same prospectus will also convert into identical units but there will be certain Canadian income tax incentives renounceable to the Canadian subscribers as the proceeds will be used to explore a Canadian resource property. The warrants included in the units issued on conversion of the flow-through special warrants will also be eligible for flow-through treatment. If prospectus receipts are not issued within 120 days of closing each placee will receive a bonus of 0.1 of a common share for each unit which would have otherwise been issued and the units will be subject to resale restrictions in Canada. The securities will not be registered under the *Securities Act of 1933* and will be subject to certain resale restrictions in the United States. The financing is subject to certain securities regulatory acceptance.

Proceeds from this financing, along with working capital on hand of \$4.6 million will be used to complete a multi-rig, angle re-drilling program of the Prosperity Deposit to prove the gold and copper grade increases for the mineable reserve. Project engineering is also planned to confirm the high rates of return available under an expanded mining and milling operation of 90,000 tonnes per day. Taseko is continuing extensive environmental and socio-economic studies for consideration in the Project permitting review by government agencies and the people of the Cariboo-Chilcotin region.

The 675 million tonne Prosperity Deposit is one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. A detailed Prefeasibility Study, completed by Kilborn Engineering Pacific Ltd., has confirmed that the Prosperity Project is economically attractive using conventional mining and milling technology. At a throughput rate of 90,000 tonnes per day annual metal production is forecast at 365,000 ounces of gold and 153 million pounds of copper.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**A HUNTER DICKINSON GROUP COMPANY**

FOR IMMEDIATE ATTENTION: MEMPR  
: Tom Schroeter  
VIA: ISDN Wire Service

VOS → Prosperity

73

### Taseko Mines Limited

1020 • 800 W Pender Street  
Vancouver BC Canada V6C 2V6  
Tel 604 684 • 6365 Fax 604 684 • 8092  
1 800 667 • 2114

September 24, 1997

### MAJOR PROJECT MILESTONES NEARING COMPLETION FOR PROSPERITY

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ:TKOCF; VSE:TKO) wishes to advise shareholders that excellent progress is being made on feasibility and permitting programs for Taseko's 100% owned Prosperity Gold-Copper Project located near Williams Lake, British Columbia. The ongoing Prosperity Project studies are advancing and confirming a large, high quality, gold-copper mine development in spite of the current stock market conditions for gold mining shares (gold prices are near their lowest levels in 12 years).

Three important milestones for the Prosperity Gold-Copper Project will soon be achieved. First, a detailed geological and gold-copper grade computer model of the Prosperity Deposit, based on all of Taseko's core drilling since 1991 (404,900 feet in 248 holes), is being finalized. This massive undertaking is planned to be completed in October 1997. A new mineable reserve estimate and open pit designs and production schedules based on the updated Prosperity Deposit model will be announced on completion.

Secondly, pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit are being completed at Lakefield Research Limited. This work is focused on confirming gold and copper recovery into a copper-gold flotation concentrate, assessment of grindability characteristics and detailed concentrate and environmental analyses. Results from this 50,580 kilogram (50 tonnes) test program averaged 88% copper recovery and 73% gold recovery producing a 23% copper concentrate containing 33.0 grams gold per tonne. Pilot plant program results compare favourably with metallurgical results announced previously. Final pilot plant testing will be completed by mid-October and further reported on at that time.

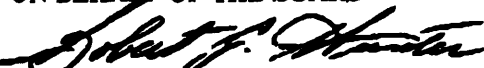
Thirdly, comprehensive and advanced environmental and socioeconomic studies are continuing for presentation to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts. As part of this review, Taseko Mines Limited is examining three alternative open pit configurations, two waste rock storage sites and three tailings storage sites. Provincial and Federal government agencies plan to issue to Taseko draft Project Report Specifications for the Prosperity Project in October. With the Specifications in hand Taseko can commence preparing the Project Report required for certification of a major mine development in BC. Taseko has opened a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in the harmonized federal-provincial environmental review of the Prosperity Project.

In preparation for a detailed feasibility study, Kilborn Engineering, a member of SNC-Lavalin Group, has been contracted. The bankable feasibility study for the Prosperity Gold-Copper Project will be based on the extensive database assembled to date plus all current programs in progress.

The Prosperity Gold-Copper Project, not unlike other large-scale open pit metal mines in the Province of British Columbia is being planned to utilize the economics and productivities of scale, with attendant low unit costs to achieve high quality, long life mine production and profitability. Examples of three recently permitted open pit mines in British Columbia now on stream or coming on stream include Kemess (40,000 tonnes/day), Huckleberry (16,500 tonnes/day) and Mt. Polley (20,000 tonnes/day).

The Prosperity Deposit is one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. Commercial production at Prosperity will result in large scale, low cost production of both gold and copper over an unusually long mine life of 21 years.

ON BEHALF OF THE BOARD

  
Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

IN CASE OF TELECOMMUNICATION DIFFICULTIES, PLEASE CALL (604) 669-7764

→ Fish Lake

PLEASE DELIVER TO:

Tom Schroeter

**Taseko Mines Limited**

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1 800 667 • 2114

47

June 9, 1997

**EXTENSIVE DRILLING CAMPAIGN COMPLETED AT PROSPERITY  
COMPREHENSIVE MINE PLANNING COMMENCES**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to report that the extensive, large diameter core drilling program at the Company's 100% owned Prosperity Project near Williams Lake has been completed. In total, 49,462 metres in 107 holes were drilled. Of this total, 6,760 metres in 33 holes were completed to obtain geotechnical and environmental measurements for detailed engineering studies of potential locations for rock storage, tailings impoundments and other mine facilities.

Assay results from the drilling program compare favourably with the average grade of the previously established mineable reserve for the Prosperity Deposit of 675 million tonnes grading 0.013 ounces gold per ton (0.43 grams gold per tonne) and 0.24% copper. Highlights of assay results received from key angle drill holes are listed below.

**PROSPERITY GOLD-COPPER PROJECT  
DIAMOND DRILL HOLE ASSAY RESULTS**

Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade		Cu %
			(metres)	(feet)	(ounces/ton)	(grams/tonne)	
96-168	58	470	412	1350	0.019	0.64	0.26
96-177	17	562	392	1286	0.019	0.64	0.28
96-185	78	590	512	1678	0.017	0.58	0.31
96-193	262	564	302	990	0.020	0.69	0.33
96-201	258	782	524	1719	0.015	0.52	0.32
96-208	268	410	142	465	0.017	0.59	0.24
	and 436	774	338	1108	0.016	0.56	0.37
96-215	134	568	434	1423	0.017	0.58	0.27
96-219	398	848	450	1476	0.018	0.61	0.38
96-223	208	328	120	393	0.011	0.37	0.23
	and 390	769	379	1244	0.014	0.48	0.26
96-226	480	969	489	1607	0.015	0.51	0.36
96-231	270	759	487	1598	0.011	0.38	0.24
96-235	426	862	436	1430	0.016	0.56	0.35
97-248	52	498	446	1463	0.015	0.53	0.24
97-254	364	879	533	1750	0.015	0.52	0.33
97-256	360	732	372	1221	0.021	0.71	0.38
97-258	492	969	477	1567	0.018	0.62	0.39
97-262	42	446	404	1325	0.016	0.54	0.27
97-264	530	976	446	1464	0.012	0.42	0.29
97-267	526	960	545	1426	0.015	0.52	0.35
97-270	332	680	348	1141	0.014	0.47	0.29


Advanced engineering studies are underway to confirm the benefits of an expanded mining and milling operation of 90,000 tonnes per day. Deposit modelling (including geological, and kriged grade block models) has commenced and this work is scheduled to be completed by September 1997. Mine planning and production scheduling will follow. Pilot plant metallurgical and process programs, including bulk sample testing, have commenced to confirm detailed criteria for conventional processing. Pilot plant programs will be completed by the first week of August 1997.

Comprehensive and advanced environmental and socioeconomic studies are also continuing for presentation to government Project review committees and other stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts.

Kilborn Engineering, a Member of the SNC-Lavalin Group, has been contracted to provide a detailed, bankable feasibility study based on the current programs underway and the immense data base that has been assembled for the Project.

The Prosperity Deposit is economically attractive using conventional mining and milling technology. It is one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. Commercial production at Prosperity will result in large scale, low cost production of both gold and copper from one, long-life mine.

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read "Robert G. Hunter".

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

TGS → fish  
LK

PLEASE DELIVER TO:

Tom Schroeter

### **Taseko Mines Limited**

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Canada V6C 2V6  
Tel 604 684 • 6365  
Fax 604 684 • 8092

July 22, 1996

#### **\$9.2 MILLION FINANCING COMPLETE FEASIBILITY LEVEL PROGRAM UNDERWAY**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE-TKO) is pleased to announce that the Company has closed the Private Placement of flow-through special warrants and 8.5% convertible notes previously announced. The net proceeds to the Company are approximately \$9 million.

Upon the issuance of the prospectus receipts in British Columbia, Alberta and Ontario, the flow-through special warrants and convertible notes will automatically convert into units of the Company having a deemed value of \$7.25, each unit is comprised of one common share and one share purchase warrant exercisable for the purchase of an additional common share at a price of \$7.25 for a one year period. The units are identical except that flow-through common shares are included in the units issuable to flow-through special warrant holders and the Company will renounce certain tax deductible exploration expenses to these investors.

If final receipts for the Company's prospectus are not issued within 120 days, subscribers for notes will receive a bonus 0.1 of a common share for each unit which would have otherwise been issued.

The Company has a current working capital position of approximately \$12.6 million which will be used to complete a 35,000 metre (114,830 feet) multi-rig angle re-drilling program of the Prosperity Deposit to prove the gold and copper grade increases of 11% and 4% respectively, as well as 10,000 metres (32,800 feet) of geotechnical drilling to confirm pit wall slopes. Currently there are two diamond drill rigs operating with two additional rigs joining the program over the next 30 days. Concurrently a metallurgical pilot plant will be operated to confirm process design performance. Results will be announced as they are received.

Feasibility level engineering is also underway to confirm the higher rates of return possible utilizing an expanded mining and milling operation of 90,000 tonnes per day. Over its long 21 year mine life and at a throughput rate of 90,000 tonnes per day annual metal production is forecast at 376,000 ounces of gold and 156 million pounds of copper.

A Prefeasibility level reserve of 675 million tonnes makes the Prosperity Deposit one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper.

ON BEHALF OF THE BOARD

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL ( ) 669-7764

PLEASE DELIVER TO:

Tom Schroeter

**Taseko Mines Limited**

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Tel 604 684 • 6365 Fax 604 684 • 8092  
1 800 667 • 2114

February 6, 1997

**FEASIBILITY PROGRAM CONFIRMING A LARGE,  
HIGH QUALITY GOLD-COPPER MINE**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to report that excellent results are being obtained from the \$13.5 million feasibility and permitting work programs that are ongoing at Taseko's 100% owned Prosperity Gold-Copper Property, located 77 miles southwest of Williams Lake, British Columbia. Work programs include extensive angle re-drilling, pilot plant processing and advanced engineering, environmental and socioeconomic studies. All programs are progressing smoothly, and currently, 50 members of Taseko's modern mine development team are employed at the Prosperity site.

A four-rig, angle re-drilling program, designed to confirm the grade enhancement of 11% for gold and 4% for copper for the mineable reserve of the Prosperity Gold-Copper Deposit, is well underway and is planned to be completed in April 1997. To date over 95,348 feet (29,062 metres) of large diameter core drilling in 59 holes have been completed within the Prosperity Deposit of the total 152,000 feet (46,330 metres) planned in 85 holes.

Assay results being received from the angle re-drilling program are very positive. Intercepts being received compare very favourably with the average grade of the 675 million tonne mineable reserve of 0.013 ounces gold per ton and 0.24% copper established by the earlier completed 218,253 feet (66,540 metres) of vertical drilling in 114 holes. Detailed comparisons of the angle hole grades will be made with the earlier established mineable reserve on completion of the angle re-drilling program. Highlights of assay results received from key angle drill holes are listed below:

Intercept Length		Gold		Copper
(metres)	(feet)	(oz/ton)	(g/tonne)	%
412.0	1350	0.019	0.64	0.26
392.0	1286	0.019	0.64	0.28
512.0	1678	0.017	0.58	0.31
302.0	1030	0.020	0.67	0.32
524.4	1719	0.015	0.52	0.32
338.0	1108	0.016	0.56	0.37
434.0	1423	0.017	0.58	0.27
450.0	1476	0.018	0.61	0.38
287.4	1002	0.015	0.53	0.33
379.3	1244	0.014	0.48	0.26
489.8	1607	0.015	0.51	0.36

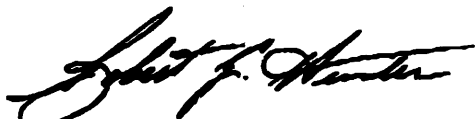
Advanced engineering studies have also commenced to confirm the benefits of an expanded mining and milling operation of 90,000 tonnes per day. As part of this work, 20 geotechnical holes totalling 11,756 feet (3,583 metres) have been completed to provide important data for detailed engineering studies of open pit mine slopes and potential locations for rock dumps, tailings impoundments and other site facilities. In addition, pilot plant metallurgical and process programs including bulk sample testing are underway to confirm detailed process criteria for mill design.

Comprehensive and advanced environmental and socioeconomic studies are also continuing for presentation to government Project review committees and other stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts.

Kilborn Engineering, a Member of the SNC-LAVALIN Group, has been contracted to provide a detailed, bankable feasibility study based on the current programs underway and the immense data base that has been assembled for the Project since 1991. The Kilborn/SNC-LAVALIN Prosperity Gold-Copper Project Feasibility Study is expected to be tabled near year end.

Applying a positive increase in gold and copper grades of 11 % and 4% to the Kilborn Prefeasibility mine model or increasing milling rates to 90,000 tonnes per day adds further to the Prosperity Project's favourable economics. With average ore grades increasing to 0.48 grams gold/tonne (0.014 oz gold/ton) and 0.246% copper, the 675 million tonne deposit would contain 10.5 million ounces of gold and 3.7 billion pounds of copper. Milling ore of this grade at a throughput rate of 90,000 tonnes per day would increase annual metal production to 376,000 ounces of gold and 156 million pounds of copper while significantly reducing the cost of gold produced.

#### ON BEHALF OF THE BOARD



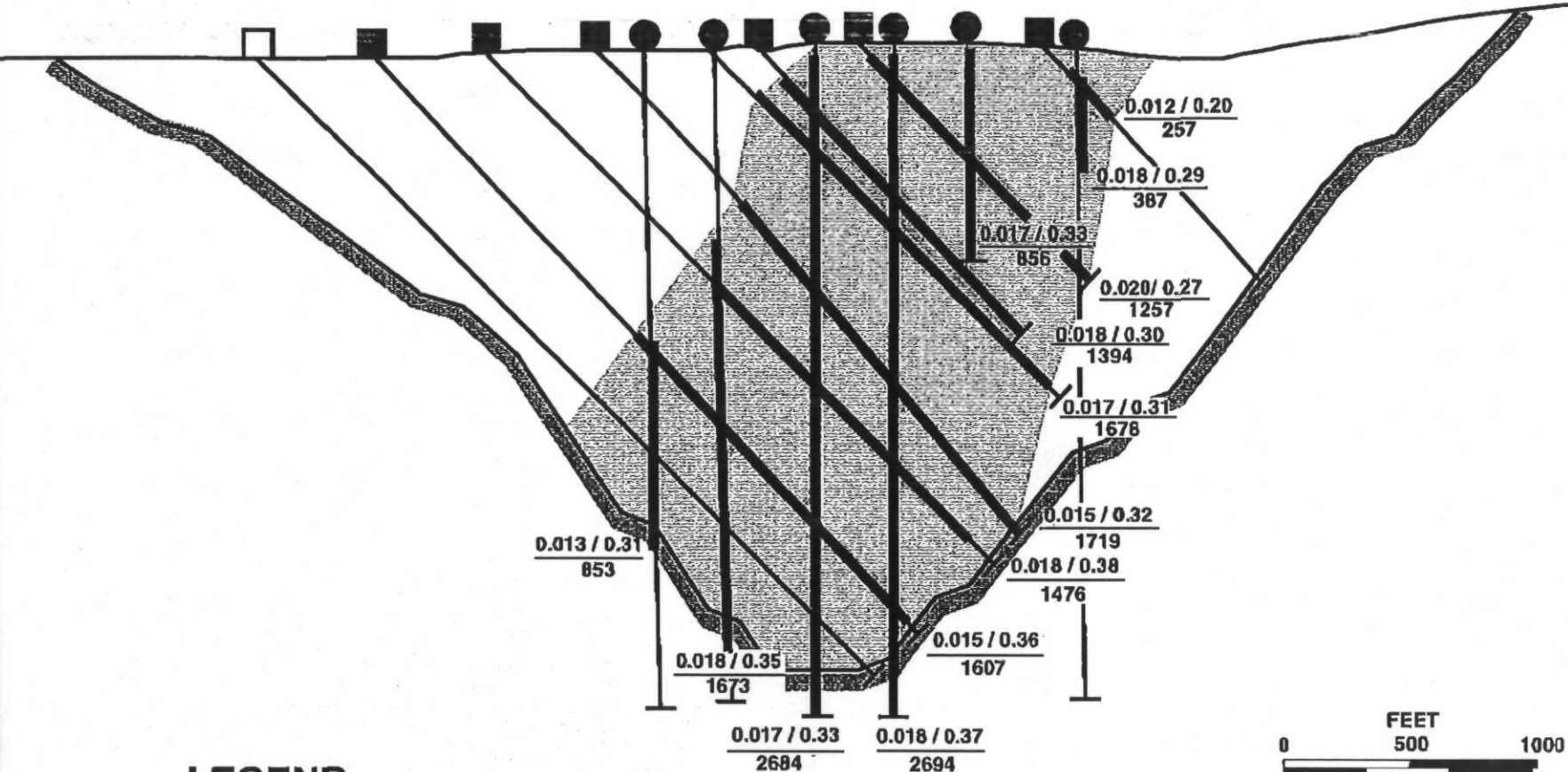
Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



SOUTHEAST

NORTHWEST



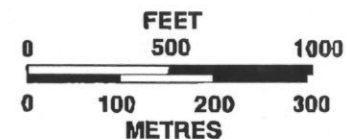
### LEGEND

□ ANGLE HOLE TO BE DRILLED

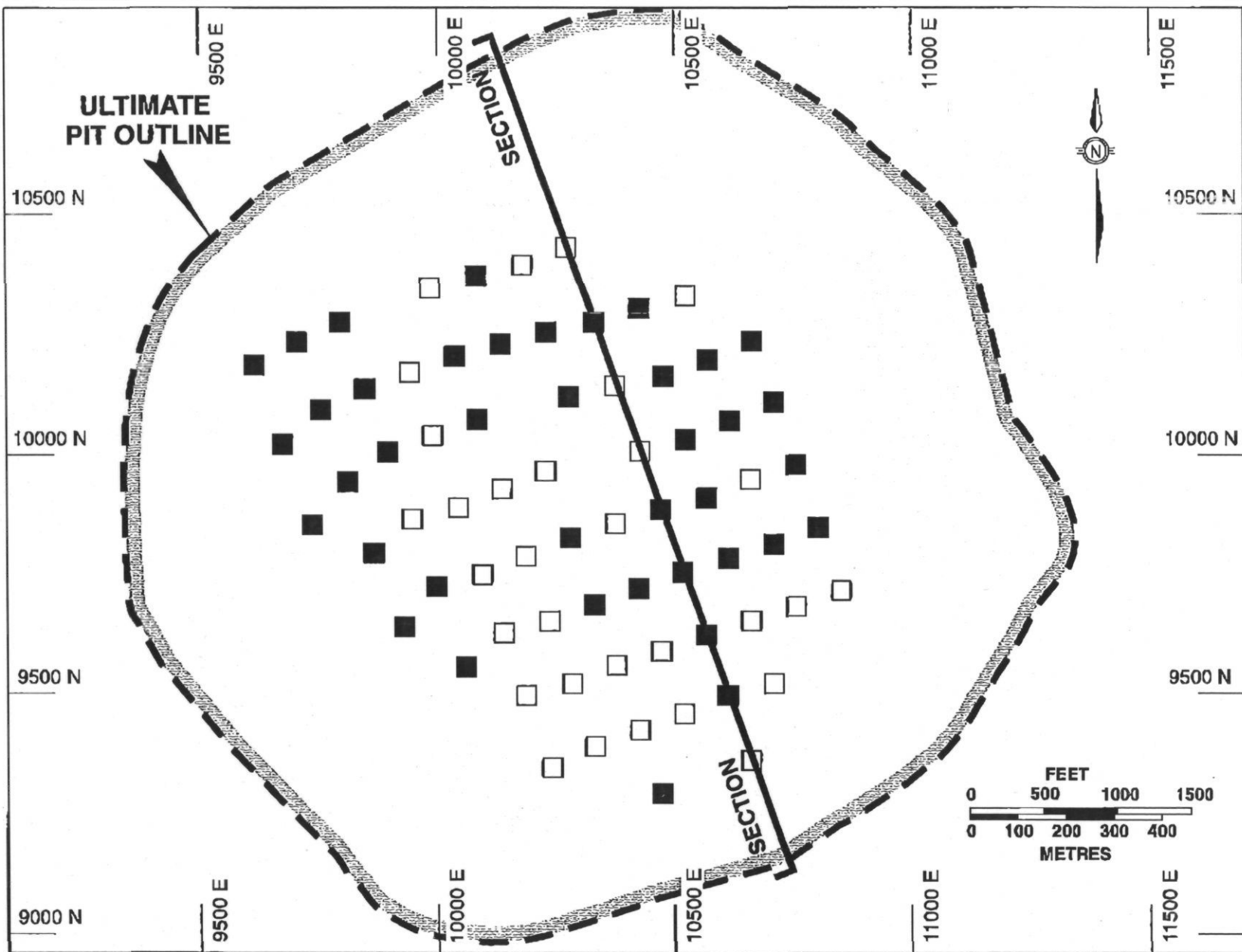
■ ANGLE HOLE COMPLETED

● VERTICAL HOLE COMPLETED

$$\frac{0.018}{2694} = \frac{0.018 \text{ Au oz/ TON} / 0.37\% \text{ Cu}}{2694 \text{ ft}}$$



**TASEKO MINES LIMITED**  
**PROSPERITY GOLD-COPPER DEPOSIT**  
**CROSS SECTION**



### LEGEND

- ANGLE HOLE COMPLETED
- ANGLE HOLE TO BE COMPLETED

## ***TASEKO MINES LIMITED PROSPERITY GOLD-COPPER DEPOSIT ANGLE HOLE LOCATION PLAN***

FOR IMMEDIATE ATTENTION: MEMPR  
: Tom Schroeter  
VIA: ISDN Wire Service

V68 → Prosperity

### Taseko Mines Limited

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1 800 667 - 2114

## PROSPERITY SCHEDULED TO BECOME LARGEST GOLD MINE IN CANADA

June 10, 1998 - Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to announce that the Company is significantly advancing its 100% owned Prosperity Gold-Copper Project located in south central British Columbia by completing detailed open pit mine planning and mine production scheduling.

Based on 143,945 metres (472,265 feet) of large diameter core drilling in 326 holes Independent Mining Consultants, Inc. has calculated a mineable mineral reserve for the Prosperity Deposit of 633 million tonnes (698 million tons) grading 0.253% copper and 0.466 grams gold per tonne (0.014 oz/ton). The reserve has a very high level of continuity which provides for efficient open pit mining and an overall life of mine waste to ore stripping ratio of 1.89 to 1. The mineable reserve contains 9.49 million ounces of gold and 3.53 billion pounds of copper, making Prosperity the largest mineable resource of gold and copper in Canada.

### PROSPERITY DEPOSIT MINEABLE MINERAL RESERVE<sup>1</sup>

Reserve		Grade			Contained Metal	
Million Tonnes	Million Tons	Cu%	Au g/Tonne	Au oz/Ton	Billion Lbs Copper	Million Oz Gold
633	698	0.253	0.466	0.014	3.53	9.49

<sup>1</sup> Calculated by Independent Mining Consultants, Inc.

Pilot plant metallurgical and process programs, including bulk sample testing of the Prosperity Deposit, completed at Lakefield Research Limited have confirmed detailed process criteria for the Prosperity Project, including copper and gold recovery into a copper-gold flotation concentrate. Results from the 50 tonne pilot plant program, averaged 90% copper recovery and 75.6% gold recovery producing a 25% copper concentrate containing 38.9 grams gold per tonne (1.13 ounces per ton) and 92 grams silver per tonne (2.68 ounces per ton).

Independent Mining Consultants, Inc. is now completing a mine plan and a mine production schedule based on a Cdn \$5.25 per tonne net smelter return cut-off and seven mining phases. The final open pit has an oval shape with a maximum diameter of 1950 metres. The mine schedule provides for a 32.9 million tonnes per year uninterrupted flow of direct mill feed and a relatively constant removal of waste rock over a 19.3 year period followed by 6 years of milling lower grade stockpiled material. During the 25.3 year milling period, mill feed is processed at the rate of 90,000 tonnes per day by two parallel grinding lines followed by bulk sulphide flotation, regrind and rougher/scavenger flotation, cleaner flotation and concentrate dewatering. At a milling throughput rate of 90,000 tonnes per day, metal production is scheduled to range up to 416,000 ounces of gold and 211 million pounds of copper annually.

### PROSPERITY PROJECT METAL PRODUCTION SCHEDULE

Milling Period Years	Milled Material	Annual Production	
		Million Pounds Copper	Ounces Gold
1 - 6	Mine Feed	134	394,000
7 - 15	Mine Feed	163	367,000
16 - 19	Mine Feed	211	416,000
20 - 25	Stockpiled Feed	90	179,000



HUNTER  
DICKINSON

Responsible  
Mineral

Production at the scheduled rate will rank Prosperity among the largest gold producers in Canada with metal production levels emphasizing the dual-product nature of the deposit where 51% of the value is in gold and 49% is in copper.

**CANADA'S LARGEST GOLD MINES<sup>1</sup>  
RANKED BY 1997 PRODUCTION**

Mine Name	1997 Statistics	
	Gold Ore Reserves Million Ounces	Gold Production Ounces
Williams	4.9	402,000
Golden Giant	2.6	362,000
Dome	1.8	328,729
Campbell	2.2	325,043

<sup>1</sup>Source 1997 Annual Reports - Teck Corporation, Battle Mountain Gold Company, Placer Dome Inc.

The Prosperity Project will use conventional mining and milling technology and hosts mineable reserves which exceed British Columbia's well known open pit mines. The Project is being designed to utilize the productivities of scale, with attendant low unit costs to achieve high quality, long life production and profitability. Although the nearby Highland Valley copper mine has negligible gold, it serves as a useful benchmark mine example for Prosperity Project planning and costing.

**HIGHLAND VALLEY MINE<sup>1</sup>**

Statistic	1993	1994	1995	1996	1997
Tonnes Milled Per Day	121,844	119,134	124,715	116,448	123,193
Copper Grade (%)	0.417	0.419	0.394	0.396	0.394
Mill Recovery (%)	87.3	91.3	91.0	91.2	91.6
Copper Production (Million Lbs)	346	355	348	328	346
Cost Per Tonne Milled (Cdn \$)	4.86	5.03	\$1.12	5.72	5.51

<sup>1</sup>Source 1997 Annual Report - Teck Corporation

Other benchmark examples of British Columbia open pit mines are listed below:

**PRINCIPAL OPEN PIT MINES IN BRITISH COLUMBIA  
RESERVES AT START-UP**

Deposit Name	Reserve	Grade		Contained Metal	
	Million Tons	Cu%	Au oz/Ton	Billion Lb Cu	Million Oz Au
Bell	128	0.48	0.010	1.2	1.3
Bethlehem	556	0.42	-	4.7	-
Gibraltar	360	0.37	-	2.7	-
Granisle	94	0.43	0.004	0.8	0.4
Huckleberry	100	0.51	0.002	1.0	0.2
Island	280	0.52	0.006	2.9	1.7
Kemess	221	0.22	0.018	1.0	4.0
Lornex	526	0.41	-	4.3	-
Polley	91	0.30	0.012	0.5	1.1
Similco	60	0.43	0.005	0.5	0.3
Valley	872	0.48	-	8.4	-
Median	221	0.43	0.004	1.9	0.9

**PROSPERITY PROJECT  
MINEABLE MINERAL RESERVES**

Prosperity	698	0.25	0.014	3.5	9.4
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The Prosperity Project is in the harmonized Federal/Provincial Environmental Review Process. Comprehensive and advanced environmental studies are continuing for presentation, upon completion of a bankable feasibility study, to the government Project Review Committee and to local stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts. Taseko has a Project Community Office in the City of Williams Lake to facilitate the participation of all Cariboo-Chilcotin residents in review of the Prosperity Project.

Gold-copper mining and processing at Prosperity will provide substantial, long term, direct and indirect benefits to communities in the Cariboo-Chilcotin, throughout British Columbia and across Canada. These benefits include job creation, economic diversification, new markets for local businesses, career and business opportunities for First Nations, increased tax revenues, enhanced recreation and tourism potential and significant local investment. The Project will provide all of the new jobs promised by the successful Cariboo-Chilcotin Land Use Plan while at the same time mine development will occur within land areas expressly set aside by the Plan to foster economic development and job creation. After all the construction, operation and reclamation plans are approved by the provincial and federal governments, a direct workforce of 700 people will be required. Annual wages averaging \$70,000 per person are planned. The Project will create an additional 1,500 indirect jobs in British Columbia. Training and employment of First Nation and local community people will be a priority, as will plans to ensure that regional recreational fishing opportunities are maintained.

Proving up and confirming the attractive economics of the Prosperity Gold-Copper Project has made Taseko Mines Limited a leading North American development stage mining company. Concurrently with the feasibility and environmental review programs which are underway, Taseko is continuing to assess potential financial transaction strategies with modern, large scale mine operators that will lead to responsible mineral resource development and maximum shareholder value.

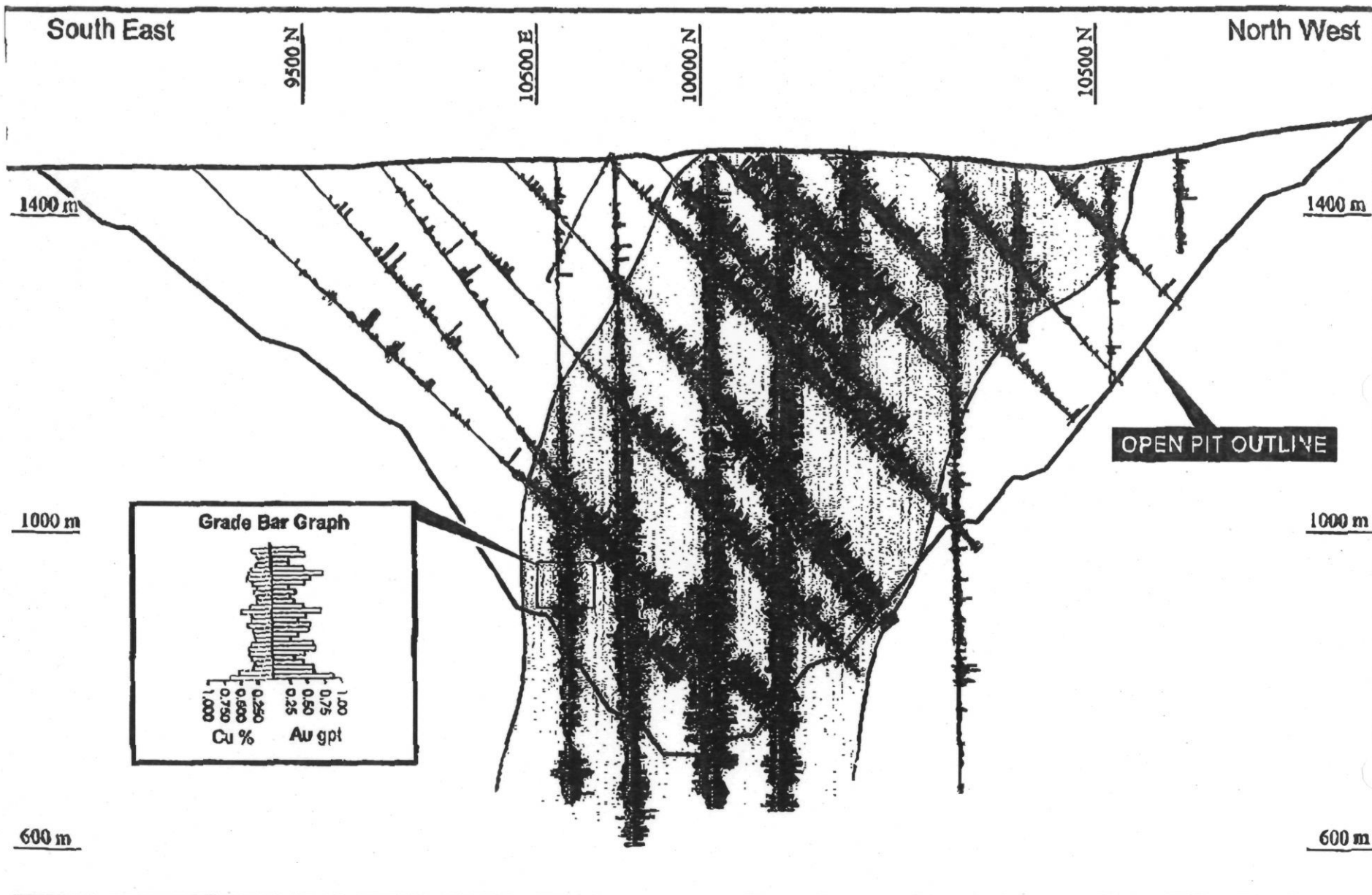
Common shares of Taseko Mines Limited are quoted on the NASDAQ National Market System (Symbol TKOCF), and trade in Canada on the Vancouver Stock Exchange (Symbol TKO). Taseko options trade on the Chicago Board Options Exchange (Symbol TQA). There are 15,420,000 common shares issued and outstanding.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



**TASEKO MINES LIMITED**  
**Prosperity** *Gold-Copper Project*

Oblique Cross-Section  
 21400 E  
 Showing Cu and Au Grades



January 2, 1998

Jan. 5/98

Tom Schroeter  
Senior Regional Geologist  
Ministry of Employment & Investments  
Room 301 - 865 Hornby  
Vancouver, British Columbia  
V6Z 2G3

**Re: Environmental Assessment Process Documentation**

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As per your agreement to house all documentation for mining projects currently under the environmental assessment review process, please find enclosed the following information packages:

- Prosperity Gold Project - 1 bound copy of all correspondence/submissions received at the Environmental Assessment Office Project Registry prior to **December 31, 1997**, for the above noted project

Questions or comments on the operation of the Project Registry or Public Access to Project Review Documentation can be sent to our new address:

The Environmental Assessment Office  
Project Registry  
PO Box 9426 Stn Prov Govt  
Victoria, British Columbia V8W 9V1

**Phone:** (250) 356-7441 **Fax:** (250) 356-7440

**Email:** [eaoinfo@gems5.gov.bc.ca](mailto:eaoinfo@gems5.gov.bc.ca)

Visit our new website for information about the Environmental Assessment Process and projects under review. The address is:

<http://www.eao.gov.bc.ca>

Sincerely,

Melody Vouriot  
Environmental Assessment Office  
Project Registry

Enclosure

cc: Jan Hagen