



PROMISE
886519

→ Cariboo Area
→ Myrtle - Prosperine
- Promise

INTERNATIONAL WAYSIDE GOLD MINES LTD.

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June 1, 2000

CDNX Symbol: IWA

NEWS RELEASE

00/23

The Board of Directors of International Wayside Gold Mines Ltd. (the "Company") wish to report that, in response to a news release issued by Gold City Industries Ltd. ("Gold City") on June 1, 2000, regarding the letter agreements dated March 3, 2000 and March 17, 2000 whereby the Company was provided the right to earn a 75% joint venture interest in the Myrtle-Prosperine and Promise Claims in the Cariboo Mining District of British Columbia, it is the Company's position that the letter agreements remain in full force and effect and are binding in law.

ON BEHALF OF THE BOARD OF DIRECTORS

H.K. (Ken) Maddison, Director

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

INTERNATIONAL WAYSIDE GOLD MINES LTD CARIBOO GOLD PROJECT



Monster Property
Purchased 75%

8M Property
Staked by IWA

Hardscrabble Tungsten / Gold Mine
Purchased 100%

Downey Property
Purchased 75%

Martin Property
Purchased 100%

Tom Property
Optioned 75%

RTC Property
Optioned 100%

Mosquito Creek Gold Mine
Island Mountain Mine

Jeff Property
Staked by IWA

WELLS

Cariboo Gold Quartz Mine

DWM Property
Staked by IWA

Myrtle Property

50% Option from Gold City Industries Ltd.

Promise Property
50% Option from
Gold City Industries Ltd.

BARKERVILLE

Conklin Property
Staked by GCC

Island Mountain / Mosquito Group
50% IWA, 50% IGM

Proserpine Property

50% Option from Gold City Industries Ltd.

Bonanza Ledge

Raven Property
Purchased 100%

Tunnel / Au Property
Purchased (GCC)

LPJ Property
Staked by GCC

Am Property
Purchased 100%

Warspite Property
Optioned

Richfield Mtn Property
Staked by IWA

Antler / Dufferin / Heron Property
Optioned

Bud Property
Purchased 100%

Frank Property
Staked by IWA

Wing Property
Purchased 100%

Bar Property
Purchased (GCC)

CIZ Property
Abitibi Joint Venture

Victorian Property
Purchased 100%

Wolf Property
Abitibi Joint Venture

Nugget Property
Optioned

Pyrite Property
Staked by GCC

Cariboo Hudson Gold Mine

Cariboo Hudson Property
Negotiating with Owner

(RT #4) Property
Staking in Progress (GCC)

Lock Property
Purchased (GCC)



International Wayside Gold Mines Ltd.



Island Mountain Gold Mines Ltd. (50% IWA)



Golden Cariboo Resources Ltd.



Scale in Kilometres




Gold City Industries Ltd.

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 B.C. Canada V6C 3B6
 Phone: 604-682-7677
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CDNX Symbol "GC"

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CDNX Symbol "IWA"

News Release 00-08**Joint Venture on Promise Mineral Claim Group**

March 29, 2000.

The Boards of Directors of International Wayside Gold Mines Ltd. ("Wayside") and Gold City Industries Ltd. ("Gold City") announce that a Letter Agreement has been signed to form a joint venture on Gold City's Promise mineral claim group. The 2,125-hectare Promise group adjoins Wayside's Cariboo Gold Project near Wells, B.C. (See map enclosure).

In exchange for acquiring a 75% joint venture interest in the Promise group, Wayside will make exploration expenditures of \$50,000 on the claims prior to December 31, 2001 and will deliver 25,000 free-trading common shares of Wayside to Gold City.

The Promise Joint Venture is the second undertaking this year between the companies. On March 3rd, Gold City and Wayside announced the formation of a joint venture (interest Wayside 75% and Gold City 25%) to explore the 275-hectare Myrtle and 250-hectare Proserpine properties, subject to approval by the property vendor, Newmont Exploration of Canada Limited.

The Myrtle claim is contiguous with a new zone of gold mineralization recently discovered at the Cariboo Gold Project (Wayside News Release 00-07, March 23 2000). The new zone in the footwall of the BC Vein, has been drill tested over a distance of 180 metres. Drilling is continuing, and assay results will be released as they become available. On surface, the BC Vein is on Wayside's ground, 150 metres southeast of the Myrtle claim. The vein dips into the Myrtle claim below the 4000' elevation (1500 Level of the Cariboo Gold Quartz mine).


All the subject properties are near Wells and the Historic Town of Barkerville in north-central British Columbia. This area was the terminus of the Cariboo Gold Rush (1861-1871), and the site of prolific placer gold production. Lode gold mining commenced seventy years later (1930s) and continued for thirty years. Previous recorded production from the mining camp and surrounding area is 3.9 million ounces of gold, of which 1.3 million ounces was lode and 2.6 million ounces was placer.

Wayside is in the process of submitting an Application to the BC Environmental Assessment Office to develop a 3,000 tpd open pit and underground gold mining operation at the Cariboo Group site (See Wayside News Release 99-17 and upcoming news releases).

Both parties are looking forward to exploration and development of the properties in this historic gold mining camp.



J. Frank Callaghan, President
 International Wayside Gold Mines Ltd.



Fred Sveinson, President
 Gold City Industries Ltd.

