

Peg

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**Sent:** Friday, January 12, 2001 9:05 AM  
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**Subject:** Activity Report - January 12/01

- Drilling by Chapleau Resources Ltd. at the **Peg** claims west of Matthew Creek has not started, but is imminent, pending confirmation of a JV arrangement with Naneco Minerals Ltd. The Peg prospect consists of a group of leucocratic pegmatite sills and dikes believed to be cogenetic with the nearby Precambrian Hellroaring Creek pegmatite stock. They contain abundant beryl crystals and the target commodities are beryllium, rubidium, tantalum and REE. The project is an extension of the larger industrial commodities exploration program being conducted by the two companies on the Hellroaring Creek stock ( **Pakk** property ). The Peg claims were optioned from Peter Klewchuk (part of his 2000 PAA grant program) and Craig Kennedy.

- Chapleau Resources has reported results of analytical testing of the drill core from the late fall drilling at the Hellroaring Creek stock. The results were generally very positive and included definition of an area of "ore grade" Be/Rb material in the central part of the stock.

- Pathfinder Resources Ltd. is expected to begin a second drill hole next week at the **Mag** property near the Cranbrook airport to test a large, deep magnetic anomaly which is believed to be caused by a large Cu/Au target of the iron oxide (Olympic Dam) type. The first hole was aborted late last year after bogging down at a depth of 280 metres, still in overburden. At the time, the company indicated it would do a hammer seismic survey to configure the bedrock surface before spotting another hole, but it appears that it has decided to go forego the survey and go directly to another drill test.

- Cassidy Gold is delaying the promised geophysical survey at the **Silver Lynx** property on Rover Creek southwest of Nelson, optioned from Bruce Doyle (PAA grant). The terrain is quite steep so the company has decided to wait until the snow is gone, for safety considerations. The prospect is a newly-discovered zone of Ag/Zn/Pb/Cu rich massive sulphides in metamorphosed Ymir Group (?) rocks, possibly a vms occurrence.

- The Regional Geologist's job here in Cranbrook is expected to be advertised on the postings website next week. It will be an Out-of-Service competition with a closing date of February 9th. My retirement date will be June 30th, and my last day of work (for the provincial government) will be May 31st. The plan is to have a successor identified and working here early in May, resulting in a one month overlap with me before I leave.

- One PAA grant report has been received (Linda Caron) which I will review before Roundup. Most of the rest of my waking hours are devoted right now to completing a preliminary regional exploration review and a poster for Roundup, which starts in Vancouver on Jan. 23rd.

- thazawlfemow.

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