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1.75 ounces of gold per ton across six feet. The six foot by seven foot drift has now crossed a faulted zone and is heading towards the next drill intercept which had shown significant gold values.

Can-Ex Resources Ltd. VSE-CXZ

Drilling on the El Tigre portion of Can-Ex' Big Horn gold property, 14 miles south of Aguila, Arizona has disclosed good values. One hole showed gold mineralization from surface to 40 feet, averaging 0.15 ounces of gold per ton, bottoming in mineralization. Additional holes are being drilled in this area, which contains numerous old high grade surface workings. The grades currently encountered are well above those needed to operate profitably. The next thirty days drilling is designed to outline sufficient tonnage to warrant a production decision.

Lincoln Resources Inc. VSE-LNN

Robert Hunter, Lincoln's President, reports that Esso Minerals Canada has acquired the right to earn an 80% interest in the Twin Claims property, in the Adams Lake area, northeast of Kamloops, B.C. For Esso to earn its interest the company must spend \$1.5 million over the next four years and make a series of cash payments totalling \$265,000. The claims are owned 52.2% by Lincoln and 47.8% by Apex Energy (VSE-APG). When Esso has earned its 80% interest, Apex and Lincoln will then have the right to take a 20% total interest in the net proceeds of production, subject to Esso having the option to purchase 25% of that interest for \$1 million. The Twin Claims are located adjacent to the Rea Gold and Kamad Silver properties on which two large mineralized zones have been outlined.

Colfax Energy VSE,ASE-CFX

Colfax has entered into a joint venture with a group of Thai investors to explore and develop a potential ruby property in the Trat area of Thailand. The property covers some 17 acres and adjoins existing ruby mines. Initial exploration has indicated the presence of rubies within the property. Full mining equipment has been purchased in anticipation of an early production start. Colfax will have a 20% working interest in the property.

New Strategic Metals VSE-NST

New Strategic has regained control as operator of its chromite properties in the U.S. which were optioned to Asamera Minerals Inc. The company plans to spend \$700,000 over the next two years to complete a production feasibility study. In order for Asamera to regain a 51% interest, it will have to spend a total

of \$2,156,000 over the following two years or be reduced to a 15% interest. Currently there is no U.S. production of chromite and most of the free world's supply derives from South Africa and Zimbabwe.

Quadra Logic Technologies VSE-QLT

Quadra Logic has reached an agreement with Hong Kong-based Guangdong Enterprises to import pharmaceutical products from the People's Republic of China and to establish a pharmaceutical manufacturing plant in Vancouver. Guangdong Enterprises is a multi-functional company that acts as the sole agent for all economic organizations and foreign trade enterprises in Guangdong Province in the People's Republic. The company reported last year's revenues to be in excess of US\$1 billion.

Orion Resources VSE-ORL

Orion Resources has received a letter from the Canada Mortgage and Housing Corporation stating that in accordance with test results reported by Warnock Hersey Professional Services for Orion's new building material "CON-WOOD" it appears the product is suitable for use as masonry blocks for interior walls, fire separation walls, cores for fire doors, fire brick and wall panels. Orion is now proceeding with production of its first commercial product line, masonry blocks, and a machine to make them is under construction.

Avino Mines & Resources VSE-AVO

Avino has acquired an option on a 24,000 acre Guaysimi mineral concession in southern Ecuador. The property, located three miles east of the Nambija gold discovery, considered to be Ecuador's most important gold find, has produced trench samples to 0.12 ounces of gold per ton and streams in the central and northern areas showed anomalous gold values.

Black Diamond Resources VSE-BLK

Black Diamond has finalized an agreement with Waterloo Manufacturing to acquire control of Com-Air Inc, which is involved in the manufacturing, repairing and inventory control of airline containers. Com-Air is in full operation at its Vancouver plant at the South Ter-

ritorial of Vancouver International Airport. Black Diamond will issue 600,000 shares of common stock from its treasury for 100% of the issued and outstanding shares of Com-Air Inc.

Belmoral Mines VSE,MSE,TSE-BME. US-BMRLF

Belmoral Mines and Broulan Resources (TSE-ENR) have announced an agreement where Belmoral will have spent \$200,000 on an exploration feasibility of Broulan's Whitney Township and Murphy Township claims in Ontario. Belmoral will also have the option to spend a further \$2.3 million on exploration to acquire a 50% interest in the properties. The Whitney Township claims have a past production of 4.8 million tons at a mined grade of approximately 0.24 ounces of gold, representing 1,150,000 ounces of gold. The properties are located on a major structure just north and roughly parallel to the Porcupine Dector Fault.

Nelson Holdings International VSE-NHI

Nelson Holdings has completed the US\$85 million acquisition of Embassy Home Entertainment, a leading home video company, from the Coca-Cola Company and has completed a \$60 million equity offering. Embassy Home Entertainment is one of the world's top ten home video companies, with operations in more than 30 countries and a film library of more than 900 titles, less than half of which have so far been released. Part of the agreement is a motion picture co-financing and distribution agreement between Nelson and Coca-Cola which is expected to generate up to twenty major motion pictures for the two partners. Nelson Holdings was formed by a group of prominent British and North American financial and entertainment figures in 1985 as a vehicle to acquire companies in the entertainment industry. Last year it acquired Los Angeles-based Galactic Films and the Spikings Corporation.

Fairfield Minerals VSE-FFD

Three areas with the potential of hosting significant gold deposits have been identified on Fairfield's 100% owned, 18 square mile OKA property six miles west of Peachland in southern British Columbia. Visible gold has been identified in chalcedony veinlets cutting limestone. Continuous channel samples have returned values up to 0.51 ounces of gold across five feet and grab samples of skarn have assayed up to 4.36 ounces of gold per ton and 1.38 ounces of gold per ton from arsenic rich veins.

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