

FAIRFIELD MINERALS LTD.1980 - 1055 West Hastings Street, Vancouver, B.C. V6E 2E9
Telephone: (604) 669-3398

June 19, 1987

REPORT TO SHAREHOLDERS

Exploration activity estimated to cost **\$2.4 million** has recently begun on our southern British Columbia and Yukon gold-silver and base metal properties.

At the **Oka gold property** near Peachland, B.C. stripping and trenching has uncovered a large area of favourable geology which will be systematically sampled. This is the same area which in 1986 returned a rock chip assay of 0.457 oz/ton gold across 5 feet, visible gold in limestone and skarn, and numerous highly anomalous soil samples. Several other appealing exploration targets exist on this large well located property. These will also be subjected to stripping, trenching and sampling during the next few months.

To the west of Oka, also in the Okanagan area of B.C., work is underway to further explore the **Elk gold prospect**. Two showings discovered late last year returned encouraging gold assays, and soil geochemistry has outlined several highly anomalous areas which will be trenched and sampled in the near future.

A diamond drilling program estimated to cost \$1.2 million has commenced on the **Logan zinc-silver property** near Watson Lake, Y.T. This property which is under option to Getty Resources Limited responded well to last years exploratory drilling which discovered a substantial zinc-silver deposit. The 17,000 foot program now underway is financed by Getty and designed to expand and better define the mineralized structure.

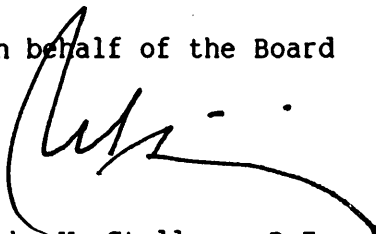
Several base and precious metal showings located on the **Ram claims** will be subjected to comprehensive exploration in preparation for diamond drilling. This large property is located south of Ross River, Y.T. and immediately west of the Canamax Ketz gold deposit which is scheduled for production in 1988.

Prospecting for the discovery of new mineral deposits as well as the examination of properties owned by others is ongoing with the principal area of activity being southern British Columbia.

FINANCIAL

Flow-through financing has been arranged and your Company is in a strong position to carry out its portion of exploration obligations.

On behalf of the Board


John W. Stollery, P.Eng.
President

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NEWS FOR RELEASE:
CONTACT:

September 30, 1987
John W. Stollery

LOG NO:	10 / 01 / 87	VAN 1
ACTION:	Y63	
FILE NO:	OKA	

OKA GOLD PROPERTY

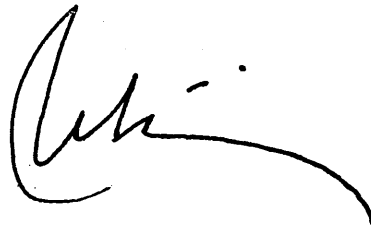
(see map overleaf)

Results are currently being compiled from a four-month program of backhoe trenching, geological mapping and rock chip sampling at the Oka Gold property located six miles west of Peachland, B.C. In excess of 10,000 linear feet of trenching has tested areas of anomalous gold within a 3 mile-long geochemical soil feature. Gold-bearing skarns and veins have been exposed in several widely separated areas. Significant gold values from continuous chip samples in these areas include 1.12 oz/ton across 5 feet, 0.16 oz/ton across 10.5 feet and 0.24 oz/ton across 6.5 feet. Visible gold has been located in one of the showings and a grab sample assayed 11.19 oz/ton gold.

The geological setting of gold-bearing skarns and diorite sills at Oka is similar to that at the Mascot gold mine located 30 miles to the southwest. This similarity, plus widespread occurrences of gold, indicate good potential for the discovery of a large, near-surface, open-pittable gold deposit, with the additional possibility of high-grade zones.

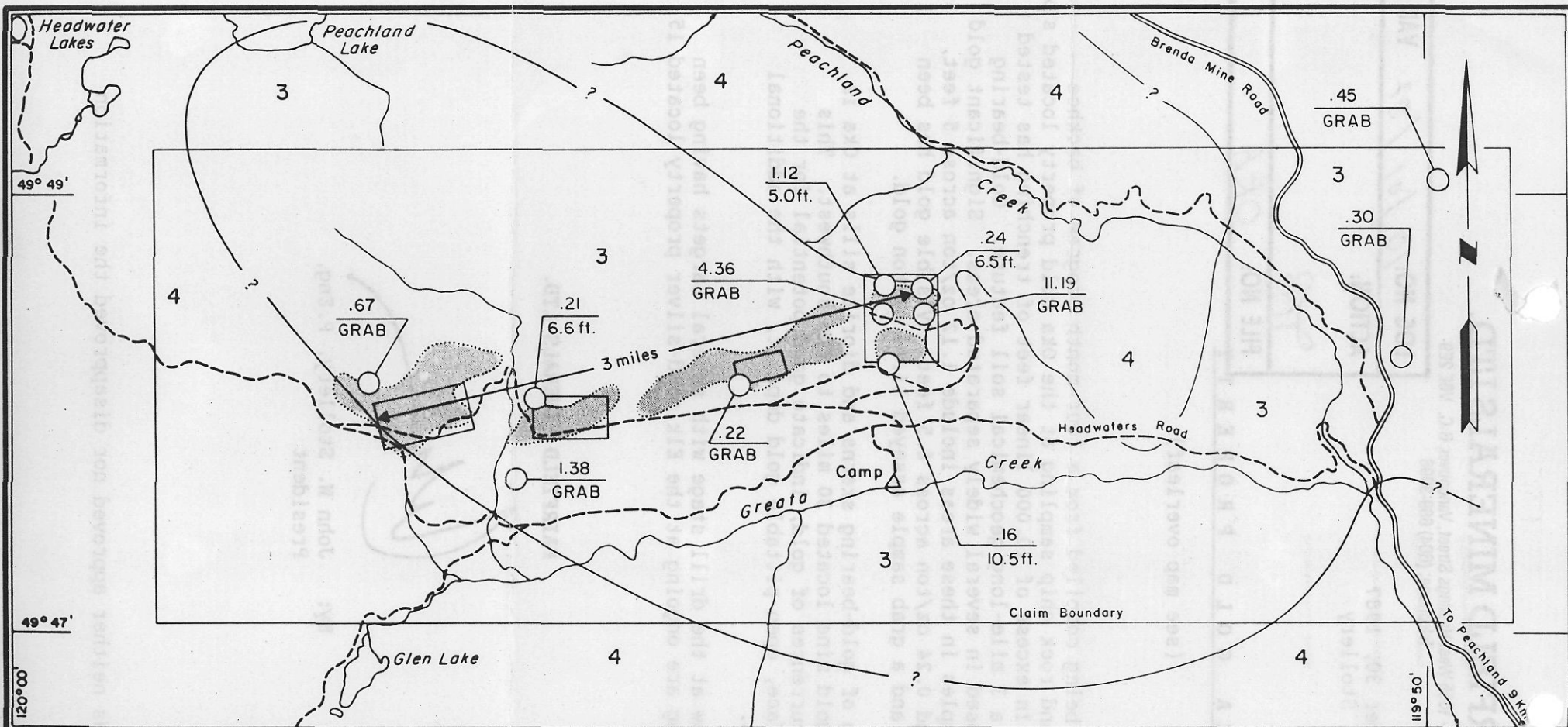
The Oka property is now at the drill stage with several targets having been defined. Trenching and sampling are ongoing at the Elk gold-silver property located 15 miles to the west.

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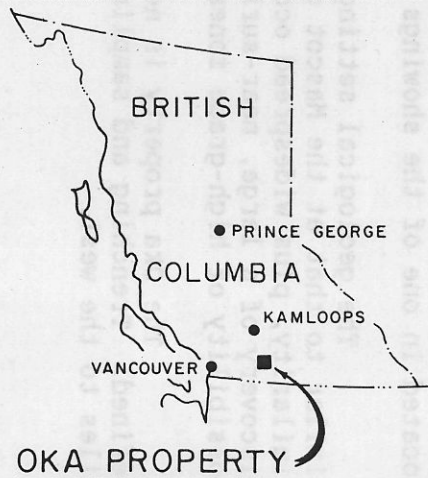
By: John W. Stollery, P.Eng.
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



LEGEND

- 4 GRANODIORITE
- 3 LIMESTONE AND SKARN; ARGILLITE SANDSTONE AND MINOR GREENSTONE
- Au SOIL GEOCHEMICAL ANOMALY
- 1987 TRENCHING AREA
- GOLD SHOWING: $\frac{\text{oz / Ton Au}}{\text{Sample Length}}$

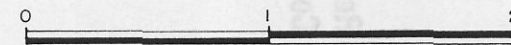


FAIRFIELD MINERALS LTD. COMPILATION MAP OKA GOLD PROPERTY

SOUTH OKANAGAN AREA

N.T.S. 82E/13W OSOYOOS MINING DIVISION, B.C.

Scale 1: 50,000



Scale in Miles

CORDILLERAN ENGINEERING LTD.
1980-1055 W. HASTINGS STREET
VANCOUVER, B.C. V6E 2E9
SEPTEMBER 1987

FAIRFIELD MINERALS LTD.

1980 - 1055 West Hastings Street, Vancouver, B.C. V6E 2E9
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NEWS FOR RELEASE:
CONTACT:

March 23, 1988
John W. Stollery

LOG NO: MAR 25 1988
ACTION: JCS
FILE NO: OKA

OKA AND ELK GOLD PROPERTIES OPTIONED TO PLACER DOME

Fairfield Minerals Ltd. has signed two Letters of intent granting Placer Dome Inc. the right to earn an interest in its Oka and Elk gold properties located in the Okanagan region of southern British Columbia, approximately 25 miles west of Peachland.

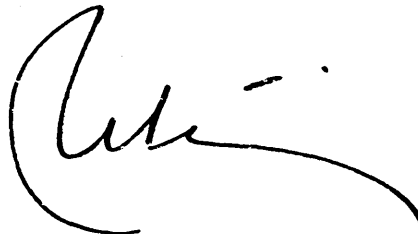
Placer Dome may earn a 50% interest in the properties by incurring \$2,000,000 in exploration on each and paying Fairfield \$500,000 for each, before February 28, 1992. Placer Dome may increase its interest in the properties to 70% by incurring a further \$2,000,000 on each and paying Fairfield an additional \$500,000 for each.

Placer Dome will pay all exploration expenditures until a production decision is made. At that time Fairfield may retain a 30% interest by paying Placer Dome 30% of all expenditures in excess of \$4,000,000 or elect to retain a 4% net smelter return on gold, silver and platinum plus a 15% net profit interest in all other metals.

Placer Dome will pay Fairfield initial option payments of \$50,000 for each property and has approved 1988 exploration budgets of \$500,000 for the Oka project and \$400,000 for the Elk project.

Fairfield is listed on the Vancouver Stock Exchange under the symbol FFD.

FAIRFIELD MINERALS LTD.



By: John W. Stollery, P.Eng.
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September 23, 1988

LOG NO: SEP 27 1988	VAN
ACTION:	
TGS	
FILE NO: OKA	

REPORT TO SHAREHOLDERS - (2nd Quarter 1988)

As previously reported in the Annual and 1st Quarter Reports, 1988 continues to be a highly active year for your Company.

Northern Projects:

Twelve thousand feet of drilling has been completed in 31 holes on the RAM precious-base metals property near Ross River, Yukon. Assay results from this work are pending. The last few holes contained long sections of sulphides from target areas outlined by anomalous gold soil geochemistry. Equity Silver Mines Limited has the right to earn a 60% interest in this property.

At the LOGAN zinc-silver property, west of Watson Lake, Yukon, 22,000 feet of drilling in 44 holes failed to expand the strike length of the known deposit but has expanded the reserves to depth. Assay results for several holes are pending and, when received, a review of the tonnage and grade will be undertaken. This property is under option to Getty Resources Limited.

The TIM silver, lead, zinc property, also located west of Watson Lake, Yukon, is under option to Chevron Minerals Ltd. It has been explored this season by a series of trenches. Several showings of base metal oxides have been uncovered with one exposure exceeding 70 feet in width. This work is ongoing and a summary of results is not yet available.

Southern Projects:

Reverse circulation drilling on the OKA gold property near Peachland, B.C., has been completed. A total of 19,500 feet was bored in 43 reconnaissance holes. Thirteen of these returned encouraging gold results over various widths from 5 feet to 20 feet. Assays from these sections ranged from 0.03 oz/ton gold to 0.54 oz/ton gold. A detailed study of all results will be completed this winter.

Trenching is now underway on the ELK gold prospect west of Peachland, B.C. Anomalous gold soil geochemistry has highlighted several exploration targets which will be examined this year. This work will continue through October.

Both the OKA and ELK properties are under option to Placer Dome Inc.

continued on page 2.