

Company Name: Newmont Exploration of Canada Ltd.
 Property Name: New Moon Project

Location: 100 km. south of Smithers B.C. (Helicopter access)
 or 74 km road access to Morice Lake, 20 km by helicopter

Target Commodity: Epithermal polymetallic (Cu, Pb, Zn, Ag, Au)

1986 Budget: \$ 357,751⁰⁰

Previous Expenditure: \$168,684⁰⁰ to April 30/86

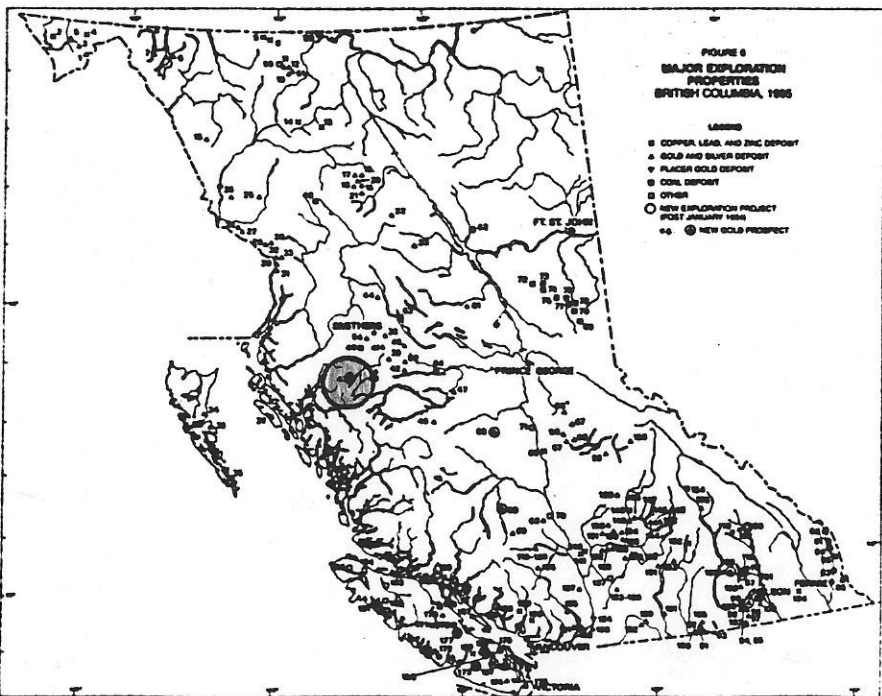
Capsule Summary: Property is optioned

Past work = zone 225 m long x 6 m wide averaging 0.20% Cu,
 2.61% Pb, 3.07% Zn, 0.61 oz/t. Ag, 0.058 oz/t. Au

Numerous other showings (3)

Geology: Jurassic Hazelton Group volcanics - Locally
 Telkwa Fm. calc-alkaline rocks divided into 5 facies.

On the claims = Howson subaerial facies = basalt to rhyolite
 flows, breccias, tuffs and intravolcanic sediments & minor
 marl. Extensive faulting has resulted in extensive shear
 zones. 12 mineralized zones to date. 3 of primary
 importance



1986 Program.

- backhoe trenching
- sampling
- mapping / prospecting
- geochem soil / silt / rock
- diamond drilling (1675 m.)

Grant

\$ 55,000

FAME PROGRAM - SUMMARY SHEET

COMPANY NAME: Newmont Expl. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: E87
 PROPERTY NAME: New Moon Project TITLE: Secty/Treas. 1986 BUDGET: \$357,751 DATE: 01-Aug-86
 LOCATION: 100 km. S of Smithers TELEPHONE NUMBER: 682-6291 FAME GRANT: \$55,000
 Heli access or 74 km. rd. acc.
 to Morica Lke/20 km by heli.

TARGET COMMODITY: Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

CAPSULE SUMMARY OF PROJECT:

Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz/t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hawson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

1986 PROGRAM:

- Backhoe trenching.
- Sampling.
- Mapping/prospecting.
- Geochem soil/silt/rock.
- Diamond drilling (1675 m.)

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.37%
 PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.72%

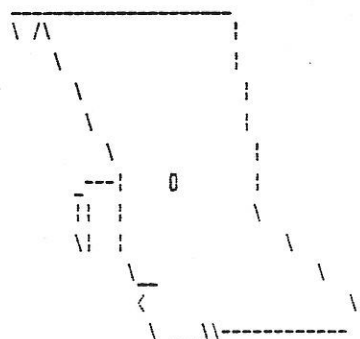
REPORTED PROGRESS WITH PROGRAM TO DATE:

FORECAST VS ACTUAL PROJECT EXPENDITURES:

	<-----MONTHLY----->			<-----CUMULATIVE----->		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
March 86						
April 86						
May 86						
June 86	\$51,000	\$50,862	\$138	\$51,000	\$50,862	\$138
July 86	\$69,000		\$69,000	\$120,000	\$50,862	\$69,138
August 86	\$137,000		\$137,000	\$257,000	\$50,862	\$206,138
September 86	\$59,000		\$59,000	\$316,000	\$50,862	\$265,138
October 86	\$31,000		\$31,000	\$347,000	\$50,862	\$296,138
November 86	\$5,000		\$5,000	\$352,000	\$50,862	\$301,138
December 86	\$5,000		\$5,000	\$357,000	\$50,862	\$306,138
January 87				\$357,000	\$50,862	\$306,138
February 87				\$357,000	\$50,862	\$306,138
TOTAL:	\$357,000	\$50,862	\$306,138			

LOCATION:

COMMENTS:



FAME PROGRAM - SUMMARY SHEET

*COMPANY NAME: Newmont Expl. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: E87
 *PROPERTY NAME: New Moon Project TITLE: Secty/Treas. 1986 BUDGET: \$357,751 DATE: 22-Aug-86
 *LOCATION: 100 km. S of Smithers TELEPHONE NUMBER: 682-6291 FAME GRANT: \$55,000
 Heli access or 74 km. rd. acc.
 to Morica Lke/20 km by heli.

*TARGET COMMODITY: Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

*CAPSULE SUMMARY OF PROJECT:

* Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz./t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hawson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

*1986 PROGRAM:

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.
 PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.

- * Backhoe trenching.
- * Sampling.
- * Mapping/prospecting.
- * Geochem soil/silt/rock.
- * Diamond drilling (1675 m.)

REPORTED PROGRESS WITH PROGRAM TO DATE:

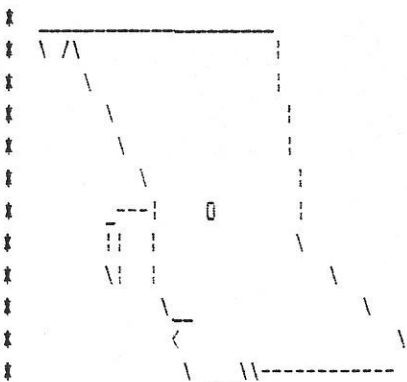
* July: Mobilization of personnel, equip and supplies carried out during June utilizing trucks to end of road system SW of Houston and 20k helicopter lift to property. A 10 man tent camp built. Small rented bulldozer taken in for trenching and drill moves. During July crew carried out trenching, mapping and rock sampling, chiefly on Main Zone. 16 trenches totalling 551m were excavated. Zone lengthened to 400m, of which 300m long, 4-10 m wide, appears most impressive. Total of 372 chip samples taken. Assays received from 91. In other work, VLF resistivity survey done over 2 zones to determine if mineralized zones are recognizable and can be traced through covered areas. Metallurgical study on a 100 lb composite trench sample completed. Drill sites were surveyed and prepared. A diamond drill and 4 drillers arrived on site Aug 2, and it is expected that drilling will be carried on throughout the month. Bulldozer and manual trenching and sampling, and geologic mapping and sampling on outlying sections will also be done.

FORECAST VS ACTUAL PROJECT EXPENDITURES:

	<-----MONTHLY----->			<-----CUMULATIVE----->		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
March 86			\$0	\$0	\$0	\$0
April 86			\$0	\$0	\$0	\$0
May 86			\$0	\$0	\$0	\$0
June 86	\$51,000	\$50,862	\$138	\$51,000	\$50,862	\$138
July 86	\$69,000	\$56,051	\$12,949	\$120,000	\$106,913	\$13,087
August 86	\$137,000		\$137,000	\$257,000	\$106,913	\$150,087
September 86	\$59,000		\$59,000	\$316,000	\$106,913	\$209,087
October 86	\$31,000		\$31,000	\$347,000	\$106,913	\$240,087
November 86	\$5,000		\$5,000	\$352,000	\$106,913	\$245,087
December 86	\$5,000		\$5,000	\$357,000	\$106,913	\$250,087
January 87			\$0	\$357,000	\$106,913	\$250,087
February 87			\$0	\$357,000	\$106,913	\$250,087
TOTAL:	\$357,000	\$106,913	\$250,087			

* LOCATION:

COMMENTS:



FAME" PROGRAM - SUMMARY SHEET

COMPANY NAME: Newmont Expl. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: E87
PROPERTY NAME: New Moon Project TITLE: Secty/Treas. 1986 BUDGET: \$357,751 DATE 17-Sep-86
LOCATION: 100 km. S of Smithers TELEPHONE NUMBER: 682-6291 FAME GRANT: \$55,000
Heli access or 74 km. rd. acc.
to Morica Lke/20 km by heli.

TARGET COMMODITY: Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

BRIEF SUMMARY OF PROJECT:

Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz/t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hanson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

B6 PROGRAM:

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.37%
PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.72%

- Backhoe trenching.
- Sampling.
- Mapping/prospecting.
- Geochem soil/silt/rock.
- Diamond drilling (1675 m.)

REPORTED PROGRESS WITH PROGRAM TO DATE:

JULY: 10 man tent camp built, small rented bulldozer for trenching & drill moves. Crew carried out trenching mapping and rock sampling chiefly on Main Zone. 16 trenches (551m) excavated. Zone lengthened to 400m, 300m long, 4-10m wide, appears most impressive. 372 chip samples taken. Assays received from 91. In other work, VLF resistivity survey done over 2 zones to determine if mineralized zones are recognizable and can be traced through covered areas. Metallurgical study on a 100 lb composite trench sample completed. Drill sites were surveyed and prepared. A diamond drill and 4 drillers arrived on site Aug 2, and it is expected that drilling will be carried on throughout the month. Bulldozer and manual trenching and sampling, and geologic mapping and sampling on outlying sections will also be done.

AUG: Diam. drilling, trenching, mapping and sampling. Total of 15 B6 holes comprising 1418 m drilled. Mineralized intersections obtained in every hole, but assays are complete

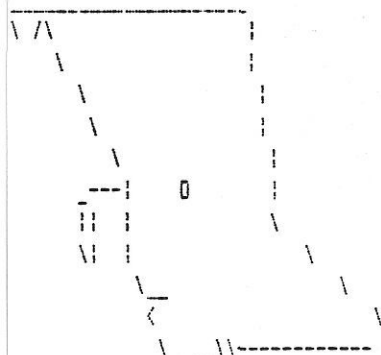
for only first 5. Use of tractor for site prep and drill moves was substantial saving over an all-helicopter operation.

FORECAST VS ACTUAL PROJECT EXPENDITURES:

	<-----MONTHLY----->			<-----CUMULATIVE----->		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
March 86			\$0	\$0	\$0	\$0
April 86			\$0	\$0	\$0	\$0
May 86			\$0	\$0	\$0	\$0
June 86	\$51,000	\$50,862	\$138	\$51,000	\$50,862	\$138
July 86	\$69,000	\$56,051	\$12,949	\$120,000	\$106,913	\$13,087
August 86	\$137,000	\$148,828	(\$11,828)	\$257,000	\$255,741	\$1,259
September 86	\$59,000		\$59,000	\$316,000	\$255,741	\$60,259
October 86	\$31,000		\$31,000	\$347,000	\$255,741	\$91,259
November 86	\$5,000		\$5,000	\$352,000	\$255,741	\$96,259
December 86	\$5,000		\$5,000	\$357,000	\$255,741	\$101,259
January 87			\$0	\$357,000	\$255,741	\$101,259
February 87			\$0	\$357,000	\$255,741	\$101,259
TOTAL:	\$357,000	\$255,741	\$101,259			

LOCATION:

COMMENTS:



FAHE" PROGRAM - SUMMARY SHEET

 #COMPANY NAME: Newmont Expl. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: E87
 #PROPERTY NAME: New Moon Project TITLE: Secty/Treas. 1986 BUDGET: \$357,751 DATE: 22-Oct-86
 #LOCATION: 100 km. S of Smithers TELEPHONE NUMBER: 682-6291 FAME GRANT: \$55,000
 Heli access on 74 km. rd. acc.
 to Morica Lke/20 km by heli.
 #TARGET COMMODITY: Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

 #CAPSULE SUMMARY OF PROJECT:

Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz/t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hawson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

 #1986 PROGRAM:

- Backhoe trenching.
- Sampling.
- Mapping/prospecting.
- Geochem soil/silt/rock.
- Diamond drilling (1675 m.)

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.37
 PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.72

 REPORTED PROGRESS WITH PROGRAM TO DATE:

JULY: 10 man tent camp built, small rented bulldozer for trenching & drill moves. Crew carried out trenching mapping and rock sampling chiefly on Main Zone. 16 trenches (551m) excavated. Zone lengthened to 400m, 300m long, 4-10m wide, appears most impressive. 372 chip samples taken. Assays received from 91. In other work, VLF resistivity survey done over 2 zones to determine if mineralized zones are recognizable and can be traced through covered areas. Metallurgical study on a 100 lb composite trench sample completed. Drill sites were surveyed and prepared. A diamond drill and 4 drillers arrived on site Aug 2, and it is expected that drilling will be carried on throughout the month. Bulldozer and manual trenching and sampling, and geologic mapping and sampling on outlying sections will also be done.

March 86
 April 86
 May 86
 June 86
 July 86
 August 86
 September 86
 October 86
 November 86
 December 86
 January 87
 February 87

AUG: Diam. drilling, trenching, mapping and sampling. Total of 15 BQ holes comprising 1418 m drilled. Mineralized intersections obtained in every hole, but assays are complete for only first 5. Use of tractor for site prep and drill moves was substantial saving over an all-helicopter operation.
 SEP: 2 additional DD holes totalling 111 m were drilled, bringing total for year to 17 holes comprising 1529 m. 8 additional bulldozer trenches were also done, bringing total for year to 53 trenches with total length of 780 m. Prospecting and rock sampling were carried out in areas close to zones being trenched and drilled, but in rugged country previously unexplored. Compilation of data commenced in late Sept. At month end some assay results were still not in. Samples are being assayed for Pb, Zn, Ag, Au; and some done for Cu.

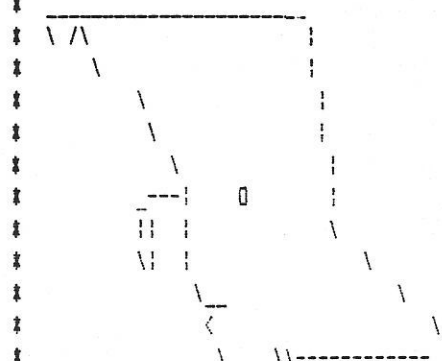
TOTAL: \$357,000 \$368,504 (\$11,504)

 FORECAST VS ACTUAL PROJECT EXPENDITURES:

<-----MONTHLY----->			<-----CUMULATIVE----->		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
\$51,000	\$50,862	\$138	\$51,000	\$50,862	\$138
\$69,000	\$56,051	\$12,949	\$120,000	\$106,913	\$13,087
\$137,000	\$148,828	(\$11,828)	\$257,000	\$255,741	\$1,259
\$59,000	\$112,763	(\$53,763)	\$316,000	\$368,504	(\$52,504)
\$31,000		\$31,000	\$347,000	\$368,504	(\$21,504)
\$5,000		\$5,000	\$352,000	\$368,504	(\$16,504)
\$5,000		\$5,000	\$357,000	\$368,504	(\$11,504)
		\$0	\$357,000	\$368,504	(\$11,504)
		\$0	\$357,000	\$368,504	(\$11,504)
TOTAL:			\$357,000	\$368,504	(\$11,504)

LOCATION:

COMMENTS:



Good Au values!

12/03

FAME PROGRAM - SUMMARY SHEET

COMPANY NAME: Newmont Expl. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: E87
 PROPERTY NAME: New Moon Project TITLE: Secty/Treas. 1986 BUDGET: \$357,751 DATE 17-Nov-86
 LOCATION: 100 km. S of Smithers TELEPHONE NUMBER: 682-6291 FAME GRANT: \$55,000
 Heli access or 74 km. rd. acc.
 to Morica Lke/20 km by heli.

TARGET COMMODITY: Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

APSULE SUMMARY OF PROJECT:

Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz./t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hawson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

1986 PROGRAM:

- Backhoe trenching.
- Sampling.
- Mapping/prospecting.
- Geochem soil/silt/rock.
- Diamond drilling (1675 m.)

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.37%

PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.72%

REPORTED PROGRESS WITH PROGRAM TO DATE:

JULY: 10 man tent camp built, small rented bulldozer for trenching & drill moves. Crew carried out trenching mapping and rock sampling chiefly on Main Zone. 16 trenches (551m) excavated. Zone lengthened to 400m, 300m long, 4-10m wide, appears most impressive. 372 chip samples taken. Assays received from 91. In other work, VLF resistivity survey done over 2 zones to determine if mineralized zones are recognizable and can be traced through covered areas. Metallurgical study on a 100 lb composite trench sample completed. Drill sites were surveyed and prepared. A diamond drill and 4 drillers arrived on site Aug 2.

AUG: Diam. drilling, trenching, mapping and sampling. Total of 15 BQ holes comprising 1418 m drilled. Mineralized intersections obtained in every hole, but assays are complete for only first 5. Use of tractor for site prep and drill moves was substantial saving over an all-helicopter operation.

SEP: 2 additional DD holes totalling 111 m were drilled, bringing total for year to 17 holes comprising 1529 m. 8 additional bulldozer trenches were also done, bringing total for year to 53 trenches with total length of 780 m. Prospecting and rock sampling were carried out in areas close to zones being trenched and drilled, but in rugged country previously unexplored. Compilation of data commenced in late Sept. At month end some assay results were still not in. Samples are being assayed for Pb, Zn, Ag, Au; and some done for Cu.

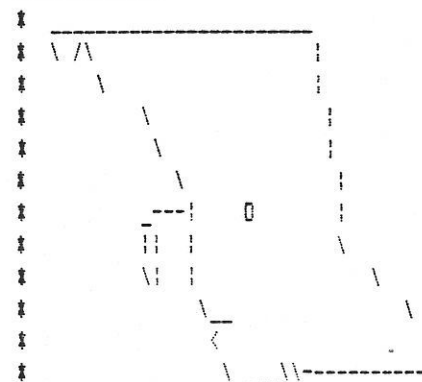
OCT: Work has shown 7 significant vein stockwork zones, last one being discovered in last week of program. 4 zones were tested by trenching and drilling, 2 others by trenching only. Main Zone now atleast 250 m long, 213 m down-dip, 0.6 to 4.3 m wide, and dipping 45 to 70 degrees. Grades comparable to those previously known (5-10% Pb & Zn, <1 oz/ton Ag, trace to 0.05 oz/t Au. Best drill intersection in Misty Day Zone where 6.2 m averaged 0.66%, 2.15% Zn, 38.6 oz/t Ag, 0.075 oz/t Au. Portion of North Zone found to be enhanced in precious metals, where 5 m in trench averaged 1.26% Pb, 2.38% Zn, 34.1 oz/t Ag, 0.22 oz/t Au.

FORECAST VS ACTUAL PROJECT EXPENDITURES:

-----MONTHLY-----			-----CUMULATIVE-----				
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE		
	March 86	\$0	\$0	\$0	\$0		
	April 86	\$0	\$0	\$0	\$0		
	May 86	\$0	\$0	\$0	\$0		
	June 86	\$51,000	\$50,862	\$51,000	\$50,862	\$138	
	July 86	\$69,000	\$56,051	\$120,000	\$106,913	\$13,087	
	August 86	\$137,000	\$148,828	(\$11,828)	\$257,000	\$255,741	\$1,259
	September 86	\$59,000	\$112,763	(\$53,763)	\$316,000	\$368,504	(\$52,504)
	October 86	\$31,000	\$19,803	\$11,197	\$347,000	\$388,307	(\$41,307)
	November 86	\$5,000	\$5,000	\$5,000	\$352,000	\$388,307	(\$36,307)
	December 86	\$5,000	\$5,000	\$5,000	\$357,000	\$388,307	(\$31,307)
	January 87	\$0	\$0	\$0	\$357,000	\$388,307	(\$31,307)
	February 87	\$0	\$0	\$0	\$357,000	\$388,307	(\$31,307)
TOTAL:		\$357,000	\$388,307	(\$31,307)			

* LOCATION:

COMMENTS:



FAME PROGRAM - SUMMARY SHEET

COMPANY NAME: Newmont Expt. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: E87
 PROPERTY NAME: New Moon Project TITLE: Secty/Treess. 1986 BUDGET: \$357,751 DATE: 15-Dec-86
 LOCATION: 100 km. S of Smithers TELEPHONE NUMBER: 682-6291 FAME GRANT: \$55,000
 Heli access on 74 km. rd. acc.
 to Morica Lake/20 km by heli.

TARGET COMMODITY: Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

ABSTRACT SUMMARY OF PROJECT:

Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz./t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hawson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

1986 PROGRAM:

PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.37%
 PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.72%

- Backhoe trenching.
- Sampling.
- Mapping/prospecting.
- Geochem soil/silt/rock.
- Diamond drilling (1675 m.)

REPORTED PROGRESS WITH PROGRAM TO DATE:

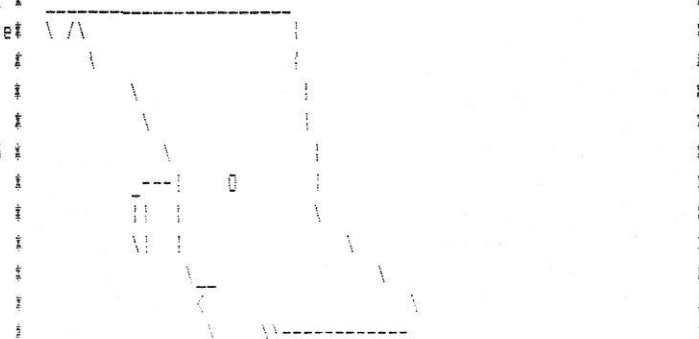
 AUG: Diam. drilling, trenching, mapping and sampling. Total of 15 BG holes comprising 1418 m drilled. Mineralized intersections obtained in every hole but assays are complete for only first 5. Use of tractor for site prep and drill moves was substantial saving over all-helicopter operation. SEP: 2 additional DD holes totalling 111 m were drilled bringing total for year to 17 holes comprising 1529 m. 8 additional bulldozer trenches were also done bringing total for year to 53 trenches with total length 780 m. Prospecting and rock sampling were carried out in areas close to zones being trenched and drilled but in rugged country previously unexplored. Compilation of data commenced in late Sept. At month end some assay results were still not in. Samples are being assayed for Pb, Zn, Ag, Au; and some done for Cu.

OCT: Work has shown 7 significant vein stockwork zones, last one being discovered in last week of program. 4 zones were tested by trenching and drilling, 2 others by trenching only. Main Zone now at least 250 m long, 213 m down-dip, 0.6 to 4.3 m wide, and dipping 45 to 70 degrees. Grades comparable to those previously known (5-10% Pb & Zn, <1oz/ton) Ag, trace to 0.05 oz/t Au. Best drill intersection in Misty Day Zone where 6.2 m averaged 0.66% Cu, 2.15% Zn, 38.6 oz/t Ag, 0.075 oz/t Au. Portion of North Zone found to be enhanced in precious metals, where 5 m in trench averaged 1.26% Pb, 2.38% Zn, 34.1 oz/t Ag, 0.22 oz/t Au. NOV: Further to the best trench in North Zone (5m of 34.1 oz/t Ag and 0.22 oz/t Au), it should be noted that only other nearby bedrock sampling is located 11 m away where 5 m averaged 23.2 oz/t Ag and 0.075 oz/t Au. This showing was just found in last week of program, was partially covered by snow and little is known about it.

FORECAST VS ACTUAL PROJECT EXPENDITURES:

<-----MONTHLY----->			<-----CUMULATIVE----->		
BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0
\$51,000	\$50,862	\$138	\$51,000	\$50,862	\$138
\$69,000	\$56,051	\$12,949	\$120,000	\$106,913	\$13,087
\$137,000	\$148,828	(\$11,828)	\$257,000	\$255,741	\$1,259
\$59,000	\$112,763	(\$53,763)	\$316,000	\$368,504	(\$52,504)
\$31,000	\$19,803	\$11,197	\$347,000	\$388,307	(\$41,307)
\$5,000	\$707	\$4,293	\$352,000	\$389,014	(\$37,014)
\$5,000		\$5,000	\$357,000	\$389,014	(\$32,014)
		\$0	\$357,000	\$389,014	(\$32,014)
		\$0	\$357,000	\$389,014	(\$32,014)
TOTAL:			\$357,000	\$389,014	(\$32,014)

* LOCATION: ***** COMMENTS: *****



FAME" PROGRAM - SUMMARY SHEET

COMPANY NAME: Newmont Expl. of Can. Ltd. CONTACT NAME: P. G. Rook-Green PREVIOUS BUDGET: \$168,684 REFERENCE NUMBER: EB7
PROPERTY NAME: New Moon Project TITLE: Secty/Treas. 1986 BUDGET: \$357,751 DATE 08-Jan-87
LOCATION: 100 km. S of Smithers TELEPHONE NUMBER:682-6291 FAME GRANT: \$55,000
Heli access or 74 km. rd. acc. to Morica Lke/20 km by heli.

TARGET COMMODITY:Epithermal polymetallic (Cu., Pb., Zn., Ag., Au.)

ENVELOPE SUMMARY OF PROJECT:

Property is optioned. Past work - zone 225 m. long x 6 m. wide averaging 0.20% Cu; 2.61% Pb; 3.07% Zn; 0.61 oz./t. Ag; 0.058 oz/t. Au; numerous other showings (3). Jurassic Hazelton Gr. volcanics - locally Telkwa Fm. calc-alkaline rocks divided into 5 facies. On the claims - Hawson subaerial facies - basalt to rhyolite flows, breccias, tuffs and intravolcanic sediments & minor marl. Extensive faulting has resulted in extensive shear zones. 12 mineralized zones to date. 3 of primary importance.

1986 PROGRAM: PROPORTION OF FAME FUNDING TO TOTAL PROJECT COST: 15.37
PROPORTION OF TOTAL "MEIP" FUNDS ON THIS PROJECT: 1.72

- Backhoe trenching.
Sampling.
Mapping/prospecting.
Geochem soil/silt/rock.
Diamond drilling (1675 m.)

REPORTED PROGRESS WITH PROGRAM TO DATE:

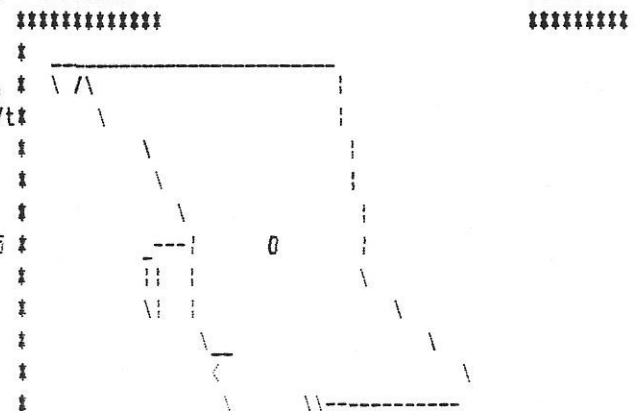
AUG: Diam. drilling, trenching, mapping and sampling. Total of 15 DD holes comprising 1418 m drilled. Mineralized intersections obtained in every hole but assays are complete for only first 5. Use of tractor for site prep and drill moves was substantial saving over all-helicopter operation.
SEP: 2 additional DD holes totalling 111 m were drilled bringing total for year to 17 holes comprising 1529 m. 8 additional bulldozer trenches were also done bringing total for year to 53 trenches with total length 780 m. Prospecting and rock sampling were carried out in areas close to zones being trenched and drilled but in rugged country previously unexplored.
OCT: Work has shown 7 significant vein stockwork zones, last one being discovered in last week of program. 4 zones were tested by trenching and drilling, 2 others by trenching only. Main Zone now at least 250 m long, 213 m down-dip, 0.6 to 4.3 m wide, and dipping 45 to 70 degrees. Grades comparable to those previously known (5-10% Pb & Zn, <1oz/ton) Ag, trace to 0.05 oz/t Au. Best drill intersection in Misty Day Zone where 6.2 m averaged 0.66% Pb, 2.15% Zn, 38.6 oz/t Ag, 0.075 oz/t Au. Portion of North Zone found to be enhanced in precious metals, where 5 m in trench averaged 1.26% Pb, 2.38% Zn, 34.1 oz/t Ag, 0.22 oz/t Au.
NOV: Further to the best trench in North Zone (5m of 34.1 oz/t Ag and 0.22 oz/t Au), it should be noted that only other nearby bedrock sampling is located 11 m away where 5 m averaged 23.2 oz/t Ag and 0.075 oz/t Au. This showing was just found in last week of program, was partially covered by snow and little is known about it.

FORECAST VS ACTUAL PROJECT EXPENDITURES:

Table with columns: MONTHLY, CUMULATIVE, BUDGET, ACTUAL, VARIANCE. Rows from March 86 to February 87, ending with a TOTAL row.

LOCATION:

COMMENTS:



SUMMARY OF FAME REPORTS RECEIVED

GRANT I.D. NO.: 10962-287

NAME OF COMPANY: Newmont Exploration of Canada Limited

NAME OF PROJECT: New Moon

AMOUNT OF GRANT APPROVED: \$ 55,000.00

TOTAL EXPENDITURES: \$392,804.00

ELIGIBLE GRANT: \$ 55,000.00

FUNDS LIBERATED: 0

DATE OF RECEIPT OF REPORT: February 03, 1987

AUTHOR OF REPORT: D. Visagie

TITLE OF REPORT: Geological, Geochemical, Trenching and Drilling Report, New Moon Property, Omineca Mining Division, British Columbia.

COMMENT ON REPORT: Good report on the evaluation of 14 fault controlled zones of epithermal lead, zinc, silver and gold mineralization. Appendices of drill logs, metallurgical study of North Zone and geochemical I.C.P. results.

COMMENT ON PROJECT: The project was successful in trenching numerous zones and drilling four zones. Additional drilling is warranted to test the area for deposits of higher tonnages and grades.

COMPANY'S COMMENTS ON 'FAME': "The excess of actual costs over forecast was due to higher than estimated costs in carrying out the program. It was not practical to extend the 1986 program because (a) the weather in this high mountainous setting does not permit field work beyond mid-September; and (b) the lag in getting assays did not allow the layout of additional drill holes based on this year's results. The main effect of this company being notified last spring of a \$55,000 FAME grant was that it allowed us to use these funds as 'seed' money to take on an additional project which was managed by Newmont and resulted in 1986 work expenditures of \$57,954 and 299 man-days of employment. This project was located at Tulameen in Similkameen Mining Division, B.C.

The main achievement of the 1986 exploration program on the New Moon project was the discovery of sufficient new mineralized bodies at depth and at surface to warrant a larger work program in 1987."