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Created: 10-Feb-1998 11:25am PST
Sent: 27-Feb-1998 03:20pm PST
From: Robert Pinsent of EI
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TO: See Below

Subject: SOUTHWESTERN REGION MONTHLY REPORT: FEBRUARY I

EXPLORATION:

- Imperial Metals Corp. and Princeton Mining Corp plan to merge. The arrangement should make for more efficient management of their mines at Mount Polley & Huckleberry. It will also provide joint ownership of Giant Copper and the Similco mill at Princeton.
- Wildrose Resources Ltd. plans "an aggressive program" on the Nifty property, which was mapped by Gerry Ray in 1995 and was written up in the new edition of Fieldwork. The company is interested in the similarities with Eskay. It quotes old drill intercepts of 4.9 metres of 4.77% Pb, 6.36% Zn, 1.04% Ba, 101g/t Ag and 3.0 opt Au - however I rather suspect the latter is a typographical error!
- Stirrup Creek Gold Ltd. has an option to earn 70% interest in Navarre Resource's Rox property near Skwim lake, north of Jervis Inlet. It must spend \$250,000 over two years to earn its interest. Navarre drilled some narrow quartz veins on the Rox property a few years ago. It has now expanded the claim to include an 800 metres long Gambier-based polymetallic, silver-rich VMS target that was last drilled by Anaconda in 1894. The company has plans for deep seeking em geophysical surveys and drilling.
- Inspiration Mining Corp. has plans for a \$800,000 program to pursue development of the old Candol Development combined dolomite (117 million tons) and limestone (27 million tons) deposit on the Sechelt Pensinsula. *Sunshine Coast*
- Mark Leiberman has acquired a complex land holding on Mt. Sicker, near Duncan. He plans to drill some holes looking for VMS deposits left over from the mining of the Richard III, Tyee and Lenora deposits in the early 1900s. The three mines exploited what was essentially the same deposit.
- Norwood Resources has completed a private placement worth \$295,000. The company expects to be back working on the Alexandria property in the Doratha Morton camp.

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TO: V.A. Preto

January 17, 1990

RE: MONTHLY REPORT - NOVEMBER/DECEMBER 1989
SOUTHWEST DISTRICT

LOG NO: 'JAN 19 1990 VAN 2

ACTION:

FILE NO: Monthly Report Victoria

A) EXPLORATION HIGHLIGHTS

Victoria Mining Division

- Mt. Sicker/Lara: Minnova completed their fall drilling program consisting of 2179 metres in 11 holes at Mt. Sicker and 3539 metres in 15 holes at Lara. At Mt. Sicker, they are testing down-dip on the Lenora-Tyee trend and report intersecting old workings and some new massive sulphides between Tyee and Richard III. At Lara, the recent program consisted of recce drilling on various anomalous zones way from the Coronation zone. Results on both projects are described as "encouraging", but no further details yet.

Mt. Sicker

- Chemainus/Holyoak: Falconbridge completed the fall drilling in early December (6500 metres in 16 holes). No massive sulphides were intersected but they are still optimistic about being on the right track in some areas. The Anita zone at Chipman Creek where they were concentrating effort in previous years has been found to have very limited size and is no longer a priority target. Falconbridge is doing down-hole geophysics on all of their holes and feel it is a valuable tool in recce drilling (Minnova is not using this tool).

- El Capitan: Contrary to my report in the last edition, the drilling at El Capitan did not get started. At the last minute, Omega Gold Corporation cancelled the consulting contract with MPH and decided to manage it themselves. Tim Neale suspects that they are still trying to raise money and no drilling has been done. Omega does not return my calls. Pity! - could be a significant new target in the Sicker belt.

Alberni Mining Division

- Beano: In spite of getting some good gold grades in their 1989 trenching program, Battle Mountain has dropped the option on the Beano skarn-hosted gold prospect at Zeballos. The property owner, Billiken Resources Inc. has now optioned it to MacDougall Development Corporation. No work program has been indicated yet by the new operator.

- Debbie/Yellow: All drilling was finished before Christmas and Westmin is presently waiting for the last of the assay data. The fall drilling program included nine underground holes totalling 3964 metres in the Mineral Creek zone, 12 surface holes at the Linda zone and eight surface holes at the 900 zone. Drilling on the Linda zone has returned high gold values comparable to the impressive trench assays reported earlier in the year. Visible gold was seen in quartz veins at Trench 1 where continuous channels across six sections averaged 42.2 g/t Au over a 15 metre length, across an average true thickness of 1.86 metres. Rick Walker anticipates equally interesting assays from drilling on the 900 zone.

Debbie

Westmin has published a very preliminary calculation of mineral inventory for the project. The total probable inventory for the Mineral Creek, Linda and 900 zones is reported as 243,000 tonnes averaging 5.15 g/t Au. They also have calculated an additional possible inventory of 518,000 tonnes of unspecified grade. It is significant to note that 71% of the probable inventory is in the Mineral