

MARMOT
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- P. G.

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Sent: Friday, September 18, 1998 1:51 PM
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Subject: NE-Central Region Expl'n update

Lane Weekly Report for September 14 - 18, 1998.

Exploration Monitoring:

Cantin Creek. A weak(?) epithermal gold system is the target for a re-evaluation program by Paramount Ventures consisting of property mapping and sampling, and re-logging of diamond drill core dating from 1991 and earlier. The Gerimi 1 - 7 claims cover two minfile occurrences (093B 025 and 027) east of Quesnel, but the current target, and that of the late 1980s and early 1990s, lies between the two minfile database showings.

Kemess North and Riga. Royal Oak Mines has completed a grid-based mapping and sampling program on its Kemess North property, immediately west of Duncan Lake. The claims cover several skarn showings that have been known for many years. The Riga property, to the north near Drybrough Peak, received limited mapping and sampling. Riga also covers previously explored auriferous skarn showings.

Baker. Sable Resources is encouraged by a recently discovered high-grade gold-silver float north of the mined Vein A. Float may be related to a previously unidentified extension of the Vein D. Sable is currently trenching the area in an attempt to locate the source of the vein mineralization. Underlying geology is intensely oxidized and fractured andesitic volcanic flows of the Takla Group that are cut by a monzodiorite dyke.

Marmot. Reviewed Marmot/Thor core generated from diamond drill program conducted earlier this summer on this volcanic redbed copper prospect east of Moosevale Flats in the Toadoggone. Little visible/obvious mineralization, but what there is (fracture/vein controlled pyrite and chalcopyrite appears to be spatially associated with felsic intrusions. Havent seen any assays from this program.

Tsacha. Corona Gold has begun its 10-hole diamond drill program on this epithermal gold vein deposit located in the south Kluskus area of the Nechako Plateau. The program is testing for the continuity of mineralization beneath a post-mineral felsite sill. All drilling will take place south of Tommy Lakes with Teck as operator.

Taken. Fox Geological will conduct a modest trenching, sampling and IP program on the Taken property, immediately east of Tsacha, on behalf of Paramount Ventures. Like Tsacha, epithermal gold veins are the target.

Other

Shasta. As mentioned previously (last week) it is unlikely that mining or