

BRICAN RESOURCES LIMITED

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NEWS RELEASE

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BRICAN CONFIRMS LARGE COPPER/GOLD ZONE WITH 638 FOOT DRILL INTERSECTION

Brican Resources Limited is pleased to announce that the initial drill results on the MAN property near Princeton, B.C., have confirmed the presence of a large zone of copper-gold mineralization. The results of exploration to date indicate that excellent potential exists for the development of a large formage open-pit "alkali-porphyry" deposit with values in copper and precious metals. Well known alkali-porphory deposits in the region include the Afton Hine at Kamloops (383,000 oz of gold, 2.3 million oz of silver, and over 800 million pounds of copper produced to date), the Similkaneen Copper Hine near Princeton (current reserves are 150 million tons of 0.43% Cu, plus precious metals, with 590,000 oz of gold and 7.3 million oz of silver produced to date), and the recently discovered QR desposit near Quesnel (1.5 million tons of 0.2 oz/ton Au).

The MAN property saw some drilling in 1980 as a copper prospect. When reviewing the data, Brican noted gold values as high as 0.204 oz gold/ton over 10 ft. and 0.093 oz gold/ton over 20 ft., including 9.8 ft. of 0.146 oz gold/ton indicating the potential for significant gold values in the copper deposit (See Releases 88-6 and 88-11 for results). In December, 1988, Brican completed the first three holes of an initial program of eight widely spaced diamond drill holes (See map on reverse.)

Hole 321-1 was drilled to the east at -45° to confirm the results in one of the better 1980 holes. This hole averaged near ore-grade over its entirelength; 0.29% copper and 0.008 oz/ton gold over 638 feet. These values are significantly higher than in the old hole, possibly due to the fact that the larger diameter drill core obtains a bigger sample and better core recovery. More detailed results are presented in the Table below.

Hole No.	From (ft)	To (ft)	Length (ft)	X Copper	oz/ton Gold
321-1	51 (b)	689 (eoh)	638	0.29	0.008-
incl.	65	272	207	0.76	0.003
incl.	92	125	33	· 1.39	0.006
and	125	. 187	62	0.81	0.001
incl.	131	. 148	17	1.26	0.002
and -	236	272	36	0.28	0.013
and	272	406	134	0.05	0.012
and	475	646	171	0.11	0.014
incl.	476	479	3	1.52	0.296
and	492	515	23	0.13	0.021
and	610	613	3	0.57	0.145
321-2	148	413	265	0.18	0.011
incl.	148	315	167	0.24	0.013
and	266	294	28	0.25	0.044
and	289	294	5	0.97	0.151
		b = base of overburd	len e	oh = end of hole	

Brican completed a detailed Induced Polarization survey in 1988. This geophysical technique outlines areas of high sulphide mineral concentration and may serve as a guide to the discovery of ore. Hole 321-Z was drilled to the west at -45° to test a streng IP target. Another wide intersection of copper/gold mineralization was encountered in this hole (0.18% copper and 0.011 oz/ton gold across 265 feet). In both-holes, intersections of higher values

Hole 321-3 was a vertical hole drilled near the outer edge of the IP anomaly and interesected a barren zone of pyrite mineralization.

Holes 321-4 to 321-8 were completed in January. The core from these holes has been logged and is now being split and sent to the lab for assay. Brican holds an option to acquire 100% of the Man Property. Funds for this program were Flow-Through provided by NIM.

Elsewhere in B.C., Minnova is to advise Brican shortly of their 1989 program for the Jelly Creek Gold Prospect (NR 87-5).

In Nevada the drill program is progressing favourably on the Cottonwood Gold Prospect. The North Peak Project is one of the largest, untested gold plays in the Battle Mountain District. A map covering the 12.5 square miles held by the NJV (Brican Resources/Bow Valley Industries) is being prepared and will show for the first time the several new and previously unknown gold zones being explored and tested.

Gary Logan B.Sc.

President

Brican Resources Limited

GROWTH THROUGH EXPLORATION IN NORTH AMERICA