

Love Oil
885137

LEVON RESOURCES LTD.

100 - 455 GRANVILLE STREET, VANCOUVER, B.C., CANADA V6C 1T1

TEL: (604) 682-3701

NEWS RELEASE

#10-87 November 19, 1987

Surface Trenching Intersects High Grade Gold.

GOLD BRIDGE, BRITISH COLUMBIA - Levon Resources Ltd., Coral Gold Corp. and Love Oil

Company Inc. announce that exploration on their joint venture Love Oil Property has encountered high grade gold. Samples from recent surface trenching yielded an average grade of 2.30 ounces of gold per ton over a width of 9.4 feet. Re-checked assays averaged 2.90 ounces of gold per ton over the same width.

(Results from Min-En Laboratories Ltd. and Chemex Labs Ltd., respectively). Exploration is continuing.

The Love Oil Property is located approximately 100 air miles north of Vancouver, B.C. in the Bridge River Valley and adjoins the former Bralorne gold mine. Between 1897 and 1970, the Bralorne and Pioneer mines produced over 4 million ounces of gold, worth at least US\$1.8 billion at today's prices. Some four miles to the north, Levon Resources and Veronex Resources are jointly developing the Congress Property, where recent gold discoveries have led to a large-scale underground exploration and development program.

Levon and Coral Gold Corp. jointly hold an option to earn a 60% interest in the Love Oil Property, which is held by Love Oil Company Inc. of Denver, Colorado. Coral holds interests in seven properties in the Bridge River area covering more than 10,000 acres, while Levon's interests cover some 20,000 acres.

Levon Resources Ltd. trades on the Toronto Stock Exchange (symbol LVN.T), the U.S. NASDAQ system (symbol LVNVF) and the Vancouver Stock Exchange (symbol LVN.V).

For information contact Terry Dove or Jim Baylis, (604) 682-3701.

LOG NO:	DEC 04 1987	VAN	L
ACTION:			
FILE NO:	LOVE OIL (new)		