

Louise Lake
885122

200 ft. Falconbridge and Cities Service held adjoining claims and that ground is now part of Wes Moll's option. There are additional porphyry Mo and Cu showings which we did not see. Cominco optioned the claims a few years ago and performed an IP survey but did not follow up, about the point they decided B.C. porphyries are not economic.

Philip Krauskopf, high school student accompanied me on visits to Gary Thompson and Wes Moll's properties.

Global Mineral and Chemical has completed their Louise Copper (formerly Louise Lake) drilling program 35 km northwest of Smithers. This is a high-level porphyry (50 mT @ 0.3% Cu, 0.3 g/t Au, 0.02% Mo, 0.9% As) containing tennantite and/or enargite (ie potential for high grade enargite-gold deposit). Three holes, approx 450 metres (\$100,000) to follow up on Equity Silver's hole 92-10, a one-hole test of an IP anomaly on the faulted extension of the mineralized zone, located 1000 metres east of all other drilling. Hole 92-10 intersected 1.46% Cu, 1.9 g/t Au, 121.7 g/t Ag, 0.53% As and 1.15% Zn over 2.9 m within a broad zone of much lower grade mineralization.

In the current program 98-1 was a vertical hole from the 92-10 site (an angle hole, south) and 98-2 and 3 were angle and vertical holes collared 150 m to the north. I examined some of the some core from 98-2 and 3 with geologist Stu Tennant. Skeena Group pyroclastic felsic volcanic rocks, not unlike rocks at Equity Silver, comprise massive rhyolite, monolithic rhyolite breccia and heterolithic fragmentals. These are cut by fine-medium grained feldspathic intrusive and intrusive breccia, that is pervasively pyritic and altered to sericite. Quartz stockwork is present very locally and one 3-4 m interval contains sphalerite stringers. Traces of tennantite/enargite appear to be present. Mineralization is known to be subtle; all the core is being analyzed. Later, I met Stu Tennant in front of a restaurant for lunch. Arrived on my bike. Stu's eyes widened and he commented:
"Wow, you guys have had budget cuts!"

Assisted Bud Plecash, local geologist, with interpretation of IP/mag/VLF survey of Tangle claims, 30 km NE of Smithers. Suggested merit/priority of drill targets. Bud consults for Dick Groot, a logging contractor who dabbles in mineral exploration, who will drill the property next month in search of silver-copper mineralization.

Corey property: Homestake apparently have discovered a second target/showing on the Battlement grid which will be drill-tested. Visit planned in late July.

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