

Homestake
(Kamad)
884060

TGS → RG
— Kamloops

Schroeter, Tom EM:EX

From: Cathro, Mike EM:EX
Sent: Thursday, May 04, 2000 3:23 PM
To: Adams, Rick EM:EX
Cc: Britton, Jim; Brown, Derek; Lefebure, Dave; Ludwig, Allan; Madu, Bruce; McArthur, Gib; Payie, Garry; Schroeter, Tom; Houle, Jacques; Lane, Bob; Wilton, Paul; Wojdak, Paul
Subject: Cathro Weekly to May 3, 2000

HIGHLIGHTS

Afton (DRC Resources Corp.) - DRC announced that the first hole hit native copper and copper sulphides in "brecciated fine-grained rock" from 458' to 675' (217' interval). The hole was stopped due to caving and the core has been sent for assay. The holes are designed to test a previously known 10.5 million tonne resource grading approx 1.5% Cu plus Au and Ag credits.

Kamad Silver-Homestake Mine - Staking completed by Paul Watt (8 units) and Eagle Plains Resources Ltd. (~~156 units~~) to cover ground prospective for Devonian-aged massive sulphide Cu-Zn-Pb-Au-Ag deposits south of the Samatosum Mine. Watt's claims cover the K7 and Twin 3 deposits (formerly Esso/Homestake), with an aggregate tonnage of about 450,000 tonnes of precious metal-rich massive sulphides. The Eagle Plains claims surround Watt and the Kamad Crown grants (with a reported 1 million tonnes of silver rich massive sulphides) and extend down to the Acacia showing, an un-drilled massive sulphide prospect. This is a great injection of new blood and fresh ideas into this district, which has been dormant since Sam closed.

Poet Claims (Cleve Lowry) - I spoke with several other companies who plan to examine this excellent zinc prospect on Adams Lake

Mining Week - I will participate in an educational session for 70 local K-3 and Grade 5 teachers, to be held next Wed. It is being organized by MABC. Our Exploration Highlights poster will be sent up to HVC for their Saturday teachers visits.

New Ideas for a New Millenium Workshop - I will attend and give a talk on Sunday in Cranbrook - The title is "Potential for Intrusion-Related Gold Deposits in Southern BC".

Prospectors Assistance Program - Reviewed 17 of 47 applications so far, and they're still coming in!