

-> Gossan

## Vector Industries International Inc. Iskut River Property

## GOSSAN

60% interest in "Golden Triangle" property acquired Vector Industries International Inc. has moved into the "Golden Triangle" area of northwestern British Columbia. The company has acquired a 60% interest in the exciting GOSSAN gold-silver property from Western Canadian Mining Corporation in exchange for 5,109,837 common shares. The GOSSAN property is surrounded by gold-silver properties that are either in production, undergoing feasibility studies or are being explored underground. These properties include the Snip deposit, grading 0.875 ounces gold per ton, Skyline's Johnny Mountain Mine, and the Eskay Creek property owned by Calpine and Stikine for which initial tonnage calculations are 1.25 million tons grading a whopping 1.52 ounces of gold per ton and 38 ounces of silver per ton.

Location on trend with mineralization worth US \$2.75 billion

Based on US\$400 per ounce of gold and US\$5.13 per ounce of silver, total gold equivalent reserves reported in the "Golden Triangle" are in the order of 6.84 million ounces or, in other words, approximately US \$2.75 billion worth of gold and silver. The GOSSAN property is located in the middle of these deposits and is in a similar geological environment.

Initial results very exciting

Limited diamond drilling in both 1985 and 1987 successfully located mineralization in a number of drill holes. Hole 87-17, in particular, returned 134.5 feet of 0.072 ounces gold per ton, 0.69 ounces silver per ton, 0.19% copper and 0.26% zinc. Within this intersection were a number of higher grade sections such as 4.3 feet of 0.301 ounces gold per ton, 5.56 ounces silver per ton, 1.35% copper and 0.58% zinc.

Mineralization similiar to Calpine/Stikine Eskay Creek discovery In the A-Zone (See map on overleaf), extensive geochemical anomalies for gold are coincident with anomalies for zinc and copper. Surface sampling indicates numerous zones of gold and silver mineralization, most of which will be followed up in the 1990 program. The Zinc Hill area of the GOSSAN property contains numerous zinc showings as well, many of which contain gold. It is interesting to note that the Eskay Creek property of Calpine/Stikine also contains numerous intersections with abundant zinc associated with the gold. In light of the success of Calpine/Stikine, the Zinc Hill area will also receive particular attention in future exploration programs.

\$800,000 exploration budget for 1990

For 1990 Vector anticipates spending \$800,000 exploring the GOSSAN property. In addition to 2000 metres of drilling, this level of expenditure will allow for trenching, geophysical surveying, further prospecting and structural mapping. The results of this program should allow estimates of the potential target size which will lead to a definitive exploration program in preparation for a feasibility study. With positive results, exploration can progress through feasibility to construction and then to development of a 100-150 ton per day gold-silver mining operation within a three year time period.



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