

I N T E R O F F I C E M E M O R A N D U M

TGS → Findlay

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Subject: MRG News Release

News Release

\$500,000 Exploration Program Commences on Findlay Creek Base-Metal Project near Kimberley, BC

June 9th, 1998

Cranbrook, BC: Miner River Resources Ltd. (MRG:ASE) and Eagle Plains Resources Ltd. (EPL:ASE) announce that Kennecott Canada Exploration Ltd. have notified the 50/50 joint venture partners that exploration work will commence on June 10th on their Findlay Creek property. Kennecott has the right to earn a 60% interest in the 298-unit (18,000 acre) property by completing \$2,000,000 in exploration expenditures and making cash payments of \$250,000 to the companies by December 31st, 2000. Kennecott has thus far made \$80,000 in cash payments and completed \$100,000 in exploration expenditures on the property.

The 1998 field program will be carried out in two stages. The first stage will consist of geological mapping at 1:10,000 and 1:5,000 scale to determine the stratigraphy, identify and define structures, and locate indications of mineralisation. In conjunction with the mapping, contour soil samples will be collected to better define the zinc and lead in soil anomalies identified in 1997. Stage one should be completed by mid-August. Stage two exploration would consist of diamond drilling of sections of stratigraphy (and structures) that show promise for hosting large (>100 million tonne) sulphide deposits, but is dependent on the results obtained in Stage 1. The entire field program would be completed by mid-October. A budget of \$CDN 500,000 is available.

The Findlay property is located 35km northwest of Kimberley, and overlies the same stratigraphic sequence which hosts the world-class Sullivan silver-lead-zinc deposit. The Sullivan contained over 180 million tons of ore grading 1.9 oz/ton silver, 6.5% lead, and 5.6% zinc, and has been in production for over 100 years. The mine is scheduled to shut down in 2001.

On behalf of the Board of Directors

Tim J. Termuende, P.Geo.  
President and CEO

For information on Miner River Resources, contact Denise Lemaster-Rose at (250) 342-5581, Email: info@minerriver.bc.ca or visit our website at www.minerriver.bc.ca

THE ALBERTA STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE

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start next month at Kaslo Siver (Bismark), Red Bird (2000m) west of Nelway and, if it hasn't already started, at Jubilee Mtn. bar e - bulk sampling at Crow phosphate (Crow'snest Pass) should also occur next month.

- Steve Coombes of Kennecott has informed me that they have run into a problem getting First Nations "approval" for their drill program at Findlay Creek (2500m+; \$500,000), on archeological grounds - this is a bad precedent because Kennecott's faith in our gov'ts ability to deal with FN issues, and other "security of right-to-explore" issues, is very fragile - are we going to scare away the last major company with a serious interest in finding Sullivan Two?

- thazawlfernow

Wilton Apr 24/88

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