

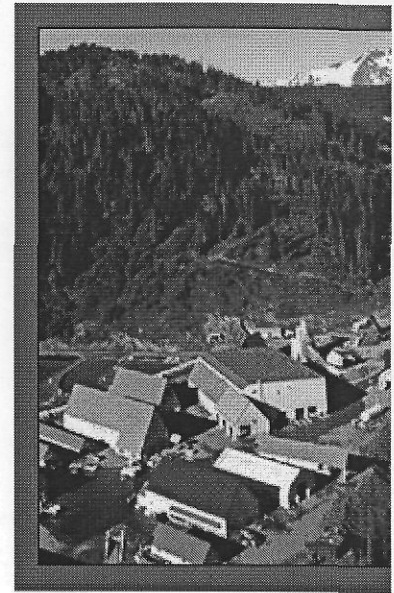
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ESKAY CREEK MINE

Mine Description

Eskay Creek is an underground mine located in northern British Columbia, approximately 50 air miles (80 km) north of Stewart. The mine's total ore reserves as of December 31, 2002 were 1.43 million ounces of gold and 64.4 million ounces of silver. This premier mine which began commercial production in 1995, has high grade reserves and low production costs. Barrick acquired its 100% interest in the mine through the December 2001 merger with Homestake.



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Production

In 2002, Eskay Creek had record production of 363,000 ounces of silver, at a total cash cost of \$40 per ounce of gold.

Outlook

Eskay Creek is expected to have another record year for production at 363,000 ounces of gold and 16.6 million ounces of silver at a total cash cost of \$64 per ounce of gold. The higher costs are primarily due to lower silver by-product credits.

RESULTS

RESERVES

ESKAY CREEK

<i>For the year ended December 31,</i>	2003E	2002	2001	2000	1999
OPERATIONAL STATISTICS					
Gold Production⁽¹⁾	363,000	358,718	320,784	333,167	308,985
Silver Production (000's)	16,574	17,763	15,454	14,738	13,145
Mine					
Tons of ore mined (000's)	282	254	230	212	193
Tons of ore mined per day	772	696	630	581	528
Grade mined oz/ton - Gold	1.38	1.40	1.56	1.71	1.74
Grade mined oz/ton - Silver	62.55	69.91	71.57	71.95	71.43
Direct Ship Ore					
Tons of ore shipped (000's)	149	128	121	116	113
Grade oz/ton - Gold	1.82	2.17	2.08	2.34	2.24
Grade oz/ton - Silver	86.60	102.52	100.60	102.43	95.37
Recovery rate - gold	95.3%	95.4%	95.6%	95.6%	95.3%
Recovery rate - silver	94.4%	93.2%	94.7%	94.6%	94.5%
Recovered ounces - Gold	258,000	258,902	230,653	249,107	232,234
Recovered ounces - Silver (000's)	12,163	12,552	11,711	11,426	10,458
Mill					
Tons (000's)	133	128	108	96	79
Total Tons per day	364	350	296	263	217
Grade processed oz/ton - Gold	0.87	0.83	0.94	0.94	1.10
Grade processed oz/ton - Silver	35.0	41.7	38.0	36.8	38.6
Recovery rate - Gold	88.8%	92.5%	89.8%	89.4%	90.2%
Recovery rate - Silver	92.3%	92.8%	92.4%	91.1%	91.4%
Recovered ounces - Gold	105,000	99,816	90,131	84,061	76,752
Recovered ounces - Silver (000's)	4,411	5,211	3,743	3,312	2,688
FINANCIAL STATISTICS					
Mining Cost (per ton mined)	C\$126.82	C\$134.70	C\$128.38	C\$127.39	C\$120.63
Processing cost (per ton mined)	C\$274.18	C\$288.51	C\$283.46	C\$295.73	C\$292.14
Transportation (per ton mined)	C\$76.73	C\$72.54	C\$74.42	C\$69.20	C\$73.22
Overhead cost (per ore ton mined)	C60.41	C\$79.23	C\$77.41	C\$72.08	C\$65.42
Production cost per ounce					
Cash operating costs	\$60	\$36	\$46	\$15	\$11
Royalties and production taxes	4	4	3	4	4
Total cash costs	64	40	49	19	15
Amortization and reclamation	133	134	127	127	128
Total production costs	\$197	\$174	\$176	\$146	\$143

(1) Production amounts include ounces payable in ore and concentrates sold to smelters.

(2) Unit rates exclude: (Inv Variation, Royalties, mgmt fee)

(3) Costs are expressed on a per-ounce of gold basis using silver as a by-product.

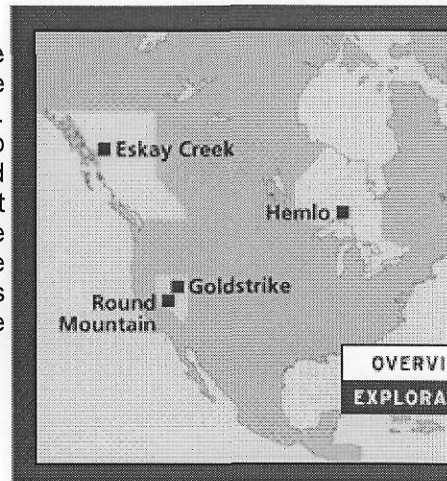
SUMMARY GOLD MINERAL RESERVES AND MINERAL RESOURCES

For the year ended December 31,		2002			2001		
Based on attributable ounces		Tons (000's)	Grade (oz/ton)	Ounces (000's)	Tons (000's)	Grade (oz/ton)	Ounces (000's)
UNITED STATES							
Betze-Post	(proven and probable)	107,130	0.150	16,051	108,854	0.151	16,433
	(mineral resource)	47,617	0.070	3,321	49,861	0.069	3,450
Meikle	(proven and probable)	9,770	0.398	3,888	8,992	0.439	3,946
	(mineral resource)	12,926	0.396	5,119	13,512	0.433	5,847
Goldstrike Property Total	(proven and probable)	116,900	0.171	19,939	117,846	0.173	20,379
	(mineral resource)	60,543	0.139	8,440	63,373	0.147	9,297
Round Mountain (50%)	(proven and probable)	96,057	0.020	1,875	118,489	0.019	2,245
	(mineral resource)	27,282	0.012	333	32,857	0.015	493
Marigold (33%)	(proven and probable)	26,351	0.026	678	25,177	0.027	680
	(mineral resource)	43,248	0.014	621	44,115	0.014	632
CANADA							
Eskey Creek	(proven and probable)	1,433	0.998	1,430	1,426	1.245	1,775
	(mineral resource)	480	0.442	212	575	0.504	290
Hemlo (50%)	(proven and probable)	19,726	0.107	2,118	21,788	0.116	2,517
	(mineral resource)	6,678	0.119	798	17,823	0.067	1,203
Holt-McDermott	(proven and probable)	847	0.182	154	1,371	0.214	293
	(mineral resource)	755	0.254	192	2,188	0.237	518
SOUTH AMERICA							
Pascua-Lama	(proven and probable)	296,411	0.057	16,862	296,411	0.057	16,862
	(mineral resource)	242,686	0.029	6,962	242,686	0.030	7,166
Veladero	(proven and probable)	254,311	0.037	9,384	196,573	0.043	8,416
	(mineral resource)	213,971	0.024	5,154	133,003	0.030	3,954
Pierina	(proven and probable)	70,343	0.051	3,602	89,233	0.053	4,748
	(mineral resource)	41,072	0.016	649	89,056	0.015	1,332
Alto Chicama	(proven and probable)	120,948	0.054	6,535	-	-	-
	(mineral resource)	81,172	0.037	3,043	-	-	-
AUSTRALIA							
Plutonic	(proven and probable)	13,976	0.181	2,533	8,526	0.186	1,588
	(mineral resource)	26,682	0.130	3,470	19,991	0.134	2,686
Lawlers	(proven and probable)	3,407	0.149	509	3,539	0.143	505
	(mineral resource)	10,705	0.131	1,401	4,386	0.195	854
Darlot	(proven and probable)	8,202	0.155	1,269	8,062	0.166	1,341
	(mineral resource)	4,225	0.131	552	4,654	0.118	549
Yilgarn District Total	(proven and probable)	25,585	0.168	4,311	20,127	0.171	3,434
	(mineral resource)	41,612	0.130	5,423	29,031	0.141	4,089
Kalgoorlie (50%)	(proven and probable)	96,898	0.057	5,551	93,641	0.061	5,724
	(mineral resource)	48,690	0.054	2,621	118,443	0.079	9,303
Cowal	(proven and probable)	75,922	0.037	2,835	56,395	0.049	2,770
	(mineral resource)	64,673	0.034	2,222	68,413	0.031	2,133
AFRICA							
Bulyanhulu	(proven and probable)	27,420	0.425	11,653	28,026	0.428	12,009
	(mineral resource)	9,018	0.465	4,195	9,255	0.465	4,308
OTHER							
	(proven and probable)	-	-	-	3,795	0.111	420
	(mineral resource)	1,816	0.389	706	12,555	0.141	1,773
TOTAL							
	(proven and probable)	1,229,152	0.071	86,927	1,070,298	0.077	82,272
	(mineral resource)	883,696	0.047	41,571	863,373	0.054	46,491

EXPLORATION - NORTH AMERICA

UNITED STATES

In 2002, Barrick continued drilling on the Dee and Rossi properties after the completion of a DAS geophysical survey. Results were encouraging, with follow up scheduled in 2003. In addition, a proposed underground program at Rossi will attempt to upgrade the Storm resource to reserve status. New grassroots programs were successful in delineating new gold targets in the Great Basin. These targets will be tested in 2003.



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CANADA

Exploration activities in 2003 will continue to focus on the 6,455 hectares in the E area, where the potential for new discoveries is believed to be excellent. A new zone 1.25 miles (2 km) southwest of the mine, was discovered at the end of the drill 2002 and will be the focus for the 12,000-metre drill program planned for 2003. Operations will concentrate on the areas near Barrick's other mines.