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Sent: Friday, October 17, 2003 2:33 PM
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Subject: D.A. Terry Report, October 17

Kootenay Mineral Exploration Update:

- **Goldrea Resources** are currently wrapping up a 5-hole drill program on their **Crowsnest Project** in the Flathead region. Two of the holes were drilled from the upper road, ~200m south of trench TK-99-01, where in 2002 hole GR-02-03 intersected 42.5m assaying 0.40 g/t Au including 12m assaying 1.05 g/t Au. Sampling of trench TK-99-01 in 1999 returned assays of 8.6 g/t Au over 16.5m. In the area of the trenching and drilling, and down the drainage several kilometres to the southeast, pyrite-chalcopyrite-magnetite mineralized syenite cobbles and boulders contain anomalous gold ranging up to 620 g/t Au. The 2003 holes intersected limestone and strongly clay altered syenite, locally containing quartz-sulphide veining. A further two holes are being completed on the Spur 3 road to test an area with anomalous soil geochemistry, concentration of auriferous float boulders, and northerly trending linears possibly representing mineralized faults. No assays are available for the drilling at this date. Subsequent to completion of the Crowsnest drilling the company will move the drill north to the **Howell** property to complete two stepout holes west of last years drilling in the area of 1998 hole HRC-25 which cored 58m assaying 1.23 g/t Au.
- **Gold City Industries** have completed 663.55m in 4 HQ holes on the **Grenoble/Main Zone** of the **Lexington Au Cu** property and are progressing rapidly with their 30-40 hole program on the **Winnipeg-Gold Crown** property (15+ holes completed to date); both properties are in the Greenwood Camp. Their application to collect a 10,000 tonne bulk sample from the **Lexington Au-Cu** deposit is currently being vetted by the KMDRC.
- **Sultan Minerals Inc.** have resumed drilling on the **Keena** Gold project near **Nelson**.
- **Ruby Red Resources** have completed a trenching program in 3 areas of their **Eddy** property in the Weaver Creek area west of Cranbrook. Assay results have not been received yet. The company also carried out soil gechem sampling and mapping on their **Spirit Dream** and **Loose Leg** properties in the Hughes Range of the Rocky Mountains.
- **Klondike Gold Corporation** have completed another trenching program on the **Thea 17 Au** project in the Kidd Creek area. The auriferous zone has now been traced in trenching and drillholes for over 500m of strike length. Assay results from the trenching are pending. The company continues to drill on a Sedex target at the north end of the **Payday** Basin. At present the hole is at approximately 1000m depth; LMC target is at 1100m. A second drill has now been added (Britton Bros. have been contracted) to speed up target testing. They will commence with deepening of a hole started by Cominco (L80-1) 3km north of the **South Panda basin** in the Irishman Creek area. After these holes both drills will move to the **Clair** property west of St. Mary's Lake. Other sedex targets are slated for testing as well.
- **From an Eagle Plain Resources News Release:**

Gem Quality Aquamarines Discovered at Doctor Creek

Cranbrook, B.C. 7th October 2003: Eagle Plains Resources Ltd. (EPL:TSX-V) is pleased to announce the discovery of gem quality aquamarines within the company's existing Findlay claim group, approximately 45 km NW of Cranbrook. The "**Blue Hammer**" showing comprises ice-blue, light-greenish-blue, and white colour varieties of beryl that have been observed in at least 8 occurrences along the western margin of the mid-Cretaceous White Creek batholith. To date, the best quality beryls have been found in late-stage pegmatitic veins hosted in K-feldspar megacrystic granite. Two gem quality beryls in excess of 8 mm in diameter have been found in this phase, in addition to dozens of transparent to translucent crystals less than 3 mm. A second, later beryl-bearing phase has also been noted. Walnut-sized vugs containing inwardly growing euhedral beryl crystals have been noted in quartz-mica +/- tourmaline greisen veins up to 5cm wide.

The known occurrences are within an exposed 500 m by 50 m area of the White Creek Batholith at the contact with the Lower Aldridge Formation and Moyie diorite sills. Existing Eagle Plains' claims cover more than 8 km of this unexplored contact, which has the potential to host significant quantities of high