

Teeshin Resources Ltd.

Tom Schoettes
May 14/86

D O M E M O U N T A I N

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A MINE IN THE MAKING

"HALF AN OUNCE OF GOLD IN EACH TON OF ROCK, IS SIGNIFICANT IN ANY GOLD MARKET OR ANY GOLD MINE! 500,000 TONS OF HALF OUNCE GOLD ORE TRANSFORMS, SIGNIFICANT, TO THE FOUNDATION OF A MAJOR MINE." A comment, frequently heard around Teeshin's office. A comment! that takes on real meaning when you realize the Boulder Creek zone is still open at both ends and to depth and is one of several potential zones on the property.

Two zones, Forkes and Boulder Creek, have been diamond drilled, with 100,000 tons developed at the Forkes and 400,000 tons at Boulder Creek. There are indications these zones may link up into one large ore body. Forkes is a flat lying structure, dipping to the north towards the area where Boulder Creek is being developed. Boulder Creek, dipping at 55 degrees to the south, presently has 1,450 feet of strike length in closely spaced drill intersections to a depth of 350 feet, with an average thickness of 10 feet. A deep, 550 foot, hole indicates the structure is continuing to depth with comparable grade.

December 10, 1985, Canadian-United Minerals Inc. granted Teeshin an option to acquire a 75% interest in the Dome Mountain property by spending \$500,000 on exploration and development in 1986, \$750,000 in 1987, maintaining all underlying agreements and putting the property into production by December 1988. Canadian-United Minerals acquired the property from Noranda. There are ten (10) companies or individuals involved in the underlying agreements, holding various royalty interests ranging from 2% Net Smelter to 20% Net Profit. Noranda also holds a 2% Net Smelter Royalty payable two (2) years after commercial production is reached. When the production decision is made Noranda may exchange the 2% Net Smelter Royalty for a 50% working interest by funding 80% of the cost. Noranda maintains its 50% back-in right after production and can participate by paying Canadian-United Minerals and Teeshin 50% of all expenditures on the property plus a minimum of \$2,000,000 on mine and/or mill expansion. Canadian-United Minerals Inc. manages the project at cost plus 15%.

Over 15,000 feet of diamond drilling has been completed on the two zones, 10,000 feet on Boulder Creek since January 1986. The surface exploration, geochemical work and initial 5,000 feet of drilling, that developed the 100,000 ton on the Forkes deposit, was carried out by Noranda. At this stage, projections were for a small mine with a maximum of 500,000 tons.

Recent drilling on the Boulder Creek zone has verified, mineralization is strata bound and occurs associated with sphalerite (zinc) and quartz which appears to replace a tuff (ash) horizon in a volcanic sequence. This structure remains strong in all directions, indicating the potential of much larger tonnage. With its folded nature, similar structures are likely to occur elsewhere on the property. This is demonstrated by strong zinc geo-chemical responses, similar to those that outlined the Boulder Creek zone.

The potential for large tonnage development at Dome Mountain has encouraged Canadian-United Minerals Inc. and Teeshin to evaluate a larger and more rapid exploration and development programme. This expanded programme would include over 10,000 feet of diamond drilling, a 1,000 foot adit, 1,000 feet of drifting, 10,000 feet of underground drilling, further surface exploration and drilling of other zones, bulk sampling, metallurgical testing, mill and mine design and feasibility report, at a cost of \$2,500,000 to be carried out in 1986.

The influence of this project, has enabled Teeshin to raise \$1,240,000 this year, \$1,000,000 from the NIM Fund, \$180,000 from the Multiple Opportunity Fund and \$60,000 from Yorkshire Trust. An additional \$1,500,000 has been offered to the company.

Dome Mountain is accessible by excellent year-round roads from Smithers, British Columbia, a community of 15,000 with a commercial airport on a major highway.

DOM MOUNTAIN - A MINE IN THE MAKING, with over \$100,000,000 of ore in place and growing.

May 9, 1986.

Teeshin Resources Ltd.

June 26, 1990

NEWS RELEASE

Teeshin Resources Ltd announced that a number of senior mining companies and investment groups are examining the Dome Mountain property data with a view to providing the necessary capital to bring the property to production. The Company is discussing terms with some of the interested parties and expects a satisfactory agreement will be reached before the end of July.

A program is planned to add 300,000 tons to the reserves by drilling off a portion of the easterly extension of the Boulder zone. Reserves presently stand at 324,000 tons grading .355 oz gold and 2.34 oz silver per ton with potential of up to 1,000,000 tons in the zone.

Structural control within the shear structure hosting the ore body indicate the possibility that similar ore zones may repeat at depth. Two parallel structures have equal potential to the Boulder zone. The Dome Mountain property is located on the Skeena Arch. These geological structures are known to host major ore bodies.

Due to other commitments, the board of directors has accepted the resignation of Koos Schippers and Malcolm Slack. Michael Coulter will rejoin the board as Secretary. Stafford Kelley, President, will assume the Chairman's position. Michael Ross, Mel de Quadros and Marilyn Bloovol remain as Directors.

TEESHIN RESOURCES LTD.



Stafford Kelley
President

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The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

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Dome Mntn

Teeshin Resources Ltd.

June 14, 1988

NEWS RELEASE

Teeshin Resources Ltd. announces an underground diamond drilling program has been completed on the Dome Mountain Property located near Smithers, British Columbia.

The purpose of the drilling was to delineate footwall and hanging wall contacts of the Boulder Zone vein on the 1370 level.

Previous to underground development and diamond drilling the 1370 level reserves, calculated from surface diamond drilling, were 337.91 short tons per vertical foot at an uncut grade of 0.639 o.p.t. Au and 2.39 o.p.t. Ag.

On completion of this drilling, tons and grades have been improved to 413.98 short tons per vertical foot at an uncut grade of 0.646 o.p.t. Au and 3.00 o.p.t. Ag. This represents a 22.5% increase in tons, a 1.1 % and 3.8% increase in gold and silver grades respectively on this level of the zone.

The improvement on the 1370 level is based on a detailed examination of a 130 foot section of a parallel veining to the main adit. Chip samples and underground diamond drilling over this zone returned the following results:

<u>Hole No.</u>	<u>Grade o.p.t. (Uncut)</u>		<u>True Width (ft.)</u>
	<u>Au</u>	<u>Ag</u>	
Chip Sample	1.112	3.514	9.84 ft.
1370 UG 15	1.098	4.340	14.43 ft.
1370 UG 16	.750	3.340	22.96 ft.
Chip Sample	.990	7.200	16.40 ft.
1370 UG 17	.302	1.080	11.48 ft.

A full review of total tonnage in the Boulder Zone is in progress by Dynatec Mining based on the new data and further geological interpretation. Work on the final Feasibility Study, and Production Program is expected to be completed during June, 1988. Permitting to proceed with mine development is also expected around the end of June.

TEESHIN RESOURCES LTD.



Stafford Kelley
Managing Director

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The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein. Mr. Kelley is solely responsible for its contents.

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