

# THE RE-DEVELOPMENT OF CASSIAR

The Cassiar Mine, located in northern British Columbia, is renowned for its extremely rich chrysotile deposit. After almost 40 years of operation, the asbestos mine closed in 1992 due to an unsuccessful conversion from an open pit to underground operation. The present owner, Cassiar Magnesium, Inc., is committed to addressing the environmental reclamation of the site while revitalizing the financial prospects of the project. In this presentation, Barney Kovacs, Executive Vice President and Chief Operating Officer of Cassiar Magnesium will highlight the strategies proposed for ensuring the future success of the operation. This will be achieved mainly through extraction of remaining fibre resources from stockpiles (300 000t), tailings (600 000t) and underground deposits (2 million t) and the production of magnesium metal in the long-term. The serpentine rock that hosts the chrysotile contains 24% magnesium. With increasing demands for magnesium, and a virtually inexhaustible supply on the property, a promising future for Cassiar is anticipated.

**Presented by:**

***Barney Kovacs***

**Executive Vice-President and Chief Operating Officer  
Cassiar Magnesium, Inc.**

This is the final talk for the 1999-2000 CIM Luncheon series. We look forward to seeing you at the next luncheon presentation in September, 2000.

**THURSDAY**, May 25<sup>th</sup>, 2000

THE STANLEY PARK PAVILION

11:30am No Host Bar

12:00 - 1:30pm Lunch and Presentation

\$20.00 for members, \$5.00 for students

\$35.00 for non-members (includes membership)

**RESERVATIONS REQUIRED BY Tuesday May 23<sup>rd</sup>**

**Do please call/fax/email if you need to cancel as no-shows may be billed**

- Contact Sean Waller at **605-5966**, (leave message, spell name, company)

- FAX **669-0847**, EMAIL: **walls@snc-lavalin.com**

*(Preferred contact method: e-mail, followed by fax, then phone)*

Mailing Address: c/o The Mining Association of BC

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YOUR CONSTRUCTIVE COMMENTS AND SUGGESTIONS ON THIS AND FUTURE EVENTS PLANNED BY THE VANCOUVER BRANCH ARE ALWAYS WELCOME. PLEASE SEND THEM TO ANY MEMBER OF THE BRANCH EXECUTIVE.  
THANK YOU.

## *Wenco and Pacific Mineral Museum*

Door Prizes for the May 25<sup>th</sup> Presentation have been provided by:

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## THE NORTHERN MINER

### ALEX G. DOLL

The CIM would like to give special thanks for the generous donation of the Door Prizes for the April 26<sup>th</sup> Luncheon to:

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After graduating from the University of Toronto in 1961 with a B.A.Sc. degree in Mining Engineering, Barney worked with Algoma Steel Corporation in Ontario in various engineering and supervisory positions followed by a two-year period as Managing Director of the Mining Association of Manitoba. He subsequently has devoted most of his career to the Canadian asbestos sector. His experience included 5 years spent at the Cassiar Mine as Mine Superintendent and Production Manager. Over a period of 20 years, Kovacs progressively advanced to the positions of General Manager and Vice President Operations with Asbestos Corporation in Quebec, where he directed five mines with over 2000 employees.

Following the closure of the Cassiar Mine, Kovacs was recruited by a group of Australian investors in 1994 as President of a junior company with plans to reclaim and redevelop the Cassiar property. This organization was subsequently incorporated into Cassiar Magnesium, Inc. of Toronto. Currently, Barney Kovacs is Executive Vice President and Chief Operating Officer of Cassiar Magnesium, Inc.

**Barney Kovacs**  
*Executive Vice-President and Chief Operating Officer*  
*Cassiar Magnesium, Inc.*

## SPEAKER BIOGRAPHY