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COREY

opt Ag over 13.1 ft (AR 22113). In the TV zone altered locally flow-banded rhyolite breccia some 100 m wide contains from 5 ppb to 40 g/t Au in 1 meter sample intervals. Gold is associated with pyrite, pyrrhotite and trace sphalerite. Very locally the rhyolite is chloritized, as it is at Eskay Creek. The rhyolite is in contact with black mudstone containing bedding-parallel veins(?) of pyrite. It is interesting to note that soil gold values are only 20-65 ppb immediately downslope of high gold values in bedrock. Geologic mapping and an IP survey were in progress and 2000 m of drilling is planned for this highly prospective property.

SNIP

\*Exploration on the Snip (104B 250) and Bronson Option properties was reviewed with Ken Donner, Jennifer Garratt and Steve Metcalf on Aug 23. Cominco is encouraged by this season's discovery of the Twin West zone, the first promising find after several years of exploration. The Twin West vein consists of massive pyrite with a similar NW trend as the 150 vein that is being mined in the footwall of the Twin vein. Twin West is narrow but continuous and locally high grade (227 g/t Au over 30 cm). It is segmented into three blocks by north faults. An ore shoot 100 m long by 50 m high has been indicated by surface drilling. Drilling (9000 m to date and continuing with 2 machines) has progressed to the western extremity of the Snip claims and will proceed onto the Sky fractional claim, part of the Bronson Option from International Skyline. Drilling further west on the Jim claims is also anticipated. Holes drilled on the Jim property in 1992-93 were collared too far south to test the Twin West zone.

Bronson Slope (Cominco)

Four 800 meter length holes were drilled in 1995 on the eastern segment of the Bronson Option claims, but with poor results. The target was to test a pyrite-sphalerite vein (with low-grade gold) at depth in hope of better grade. A pyrrhotite-sphalerite ductile shear (without gold) was intersected.

Mining at Snip continues at 460 tpd with a 12 g/t Au cutoff and operating cost of \$145/ounce. Reserves as of January 1995 are 625,000 tonnes at 26.4 g/t Au, sufficient until the 4th quarter of 1998. Mine exploration of the Twin zone has been modestly successful in locating ore up-plunge to the southeast. Exploration continues in that direction as progressively higher exploration drifts are driven from the spiral ramp as it is developed.

FORREST

\* On the Forrest (104B 380) property in the Iskut region Pamicon Developments is conducting a 4500 ft drill program for Abacus Minerals. Gold occurs within Paleozoic Stikine assemblage but is thought to be related to early Jurassic intrusions and is controlled by northerly structures, possibly related to the nearby Forrest-Kerr fault. Work is being supported by EXPLORE BC. I met briefly with Cameron Scott on site on Aug 23.

ISKUT WALL

\*Iskut wollastonite (104B 123) 15 km west of Snip mine on Zippa Mountain, was explored by a brief sampling and mapping program by MineStart Management for Super Twin Resources. I spoke with the field workers on Aug 23 but did not visit the property. Geological setting is a skarn associated with a 4 km long nepheline syenite body intrusive into Paleozoic Stikine Assemblage. Wollastonite occurs as a thin, 70-80% pure, stratigraphic horizon traced about 300 meters with associated pyroxene and brown melanite garnet (titaniferous andradite). The operator claims a potential resource of two million tons.

Wojdak M.R. Aug '95