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Brett
TGS →
New
disc.

Schroeter, Tom EM:EX

From: Schroeter, Tom EM:EX
Sent: Wednesday, November 17, 2004 2:12 PM
To: Cathro, Mike EM:EX
Subject: RE: Hole 12 discovery

Thanks, Mike

Tom

Tom Schroeter, P.Eng./P.Geo.
Senior Regional Geologist
Geological Survey and Development Branch
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-----Original Message-----

From: Cathro, Mike EM:EX
Sent: Wednesday, November 17, 2004 1:07 PM
To: 'Shaun Dykes'
Cc: Schroeter, Tom EM:EX
Subject: RE: Hole 12 discovery

Thanks for the great update Shaun. Sounds like things are going very well.

I'll copy to Tom on this so he knows the status of those new discoveries.

Mike

Mike Cathro, P.Geo
Regional Geologist, Mining Operations Branch
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From: Shaun Dykes [mailto:geologic@telus.net]
Sent: Wednesday, November 17, 2004 12:56 PM

To: Cathro, Mike EM:EX
Subject: RE: Hole 12 discovery

yes. mike. It is a new zone located east and south of the bonanza area, call it the bonanza east zone. Since the main zone was called the bonanza zone. We have outlined a couple of other new zones as well.

1. A zone that ran 0.288 oz Au/ton located 2.8 km northeast beneath a soil geochemistry anomaly that ran 41 ppb, it's a series of small quartz stringers cutting the volcanic and it's the only outcrop in the area.
2. The zone in Hole 04-10 that you saw, very distinctive mineralized zone but in 04-10 didn't carry in a A, however arsenic ranges from 800 to 1100 ppm (rocks normally are less than 100 ppm. Hole 04-16 intersected the zone as well but not as silicified as that in hole 04-10.
3. The earl showing located north of the gossan once again intense silicification and pyrite are associated with a northeast trending shear full of clay, gouge and sericite

Soil geochemistry has outlined many new anomalies some as high as 800 ppb in the area south of the geochemistry we showed you during the visit and north of the road to the gossan zone. There is definitely another structural trend on the property running northeast and there is a good possibility that this trend may be more connected with the mineralization than the northwest main shear trend.

We still have 5 more drill holes to get the assays back from.

Our estimate for money spent is between \$550,000 and \$600,000 on this program. But we are still processing the assays, resplits, some old core

maps will be available shortly showing both the geochemistry and the location of these new areas.

I'll let you know the end results when we complete our studies. But overall I think we have expanded the potential of the property way beyond the main shear zone.

regards
Shaun

-----Original Message-----

From: Cathro, Mike EM:EX [mailto:Mike.Cathro@gems2.gov.bc.ca]
Sent: Wednesday, November 17, 2004 10:19 AM
To: 'geologic@telus.net'
Subject: Hole 12 discovery

Hi Shaun, saw the news release with the description of the new zone found in hole 12. Do you consider this to be a new discovery? (it sounds like it) It sounds as though it is a parallel shear just east of the main shear.

If so do you have a name for this zone? It should probably be included in our list of new discoveries and new zones which is part of Schroeter's Minex Review released at Round-up.

Also, do you have a final spending figure (or estimate) for 2004?

Thanks for your help.

Mike

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