

Silver Wheaton to buy 20% of Penasquito Ag production P.19

Diamonds North races spring at Hepburn P.10

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\$1.75

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Algoma Steel to be acquired by Essar for \$1.85-billion P.2

CN smells blood, to drive spike between union members P.35

Macquarie Power submits takeover bid to Clean Power P.38

TSX 13,659.98 NASDAQ 2,518.33 DOW 12,720.46 TSX-U 3,349.73 GOLD 681.75

Bralorne drills 4.195 oz/t Au over 1.9 feet at King

Mr. William Kocken reports

BRALORNE GOLD Mines Ltd. is releasing encouraging results from the holes on the first line (section) of its multihole, five-line program from the end of the 800-level King drift. The holes targeted the vein at 75-foot vertical intercepts, and have shown that the vein is steep dipping within a strong alteration zone. This was the typical style of the historic producing veins mined in the past. This structure occurs in an area where no historical drilling has taken place, the King-Bralorne gap, and the zone is open in all directions.

The alteration zone is generally bleached and contains varying amounts of pyrite and quartz, and, as will be noted in the accompanying table, the vein undulates somewhat within it.

(See BPM Table 1 on page)

Due to the orientation of the vein, the intercepts in holes 1, 2, 3, 4, 5, 9 and 10 are very near true width.

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Buying Surge

Alinda Capital offers 46% premium in \$1.74-billion bid

UE Waterheater receives \$23 friendly takeover offer

Mr. Roger Rossi reports

UE WATERHEATER Income Fund has entered into a definitive agreement with affiliates of Alinda Capital Partners LLC providing for the acquisition by Alinda of all of the assets of UE for a total acquisition cost of approximately \$1.74-billion including the previously announced Voxcom Income Fund transaction. Immediately after completion of the acquisition, the units of UE will be redeemed for \$23 per unit in cash. That value represents a 46-per-cent premium to the April 13, 2007, closing price and a 50-per-cent premium to the previous 30-day weighted average trading

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Operation Spamalat

Vancouver lawyer appears in another spam stock

SEC suspends Briner-linked Irwin Resources

by Mike Caswell

THE U.S. Securities and Exchange Commission has suspended three spam stocks, and one has links to Vancouver lawyer John Briner, 29. The suspensions announced Friday are the newest part of an SEC crackdown on junk e-mails called Operation Spamalat.

The SEC names three companies,



John D Briner

Irwin Resources Inc., Peopleline Telecom Inc. and Amerossi EC Inc. Irwin can be linked to Vancouver's Mr. Briner through his former company, Global Developments Inc.

Until recently Mr. Briner was the president of Global Developments, which invests in start-ups. Global's

companies have some similarities — most trade on the pink sheets, many are spam stocks and nearly all of them fall in value.

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INSIDE

Blue Pearl expands Endako resource, Mo mining past 2013 P.5

Enbridge oil spill at Glenavon shuts pipeline P.28

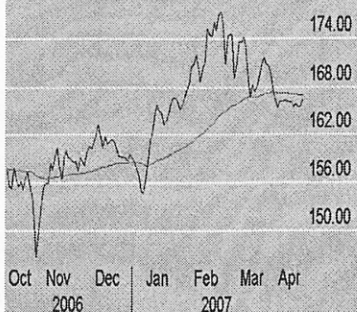
Silvercorp gets 22.5% interest in new China smelter P.22

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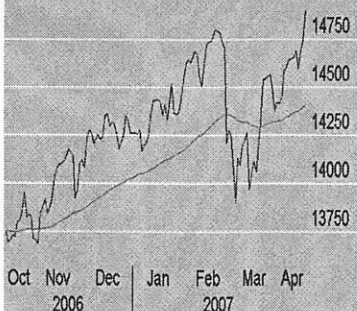
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conda to Anaconda Mining Inc., (iii) the consolidation of the common shares of old Anaconda on the basis of one new common share of new Anaconda for every two old common shares of old Anaconda, and (iv) the completion of a public offering of units, the common shares of new Anaconda will be listed for trading under the trading information set out below, at the open on Wednesday, April 18, 2007. The common shares of old Anaconda will be delisted from TSX-V on April 18, 2007.

It is expected that the closings will occur prior to the open on April 18, 2007. Should the closings not occur as scheduled, the Toronto Stock Exchange will issue a trader note advising of this fact and trading of new Anaconda will remain halted until the closings occur. In such instance, a further trader note will be issued by the TSX confirming the closings and the time at which the common shares of new Anaconda will commence trading on the TSX.

Any fraction resulting from the consolidation will be rounded to the nearest whole number with fractions of one-half or greater being rounded to the next higher whole number and fractions of less than one-half being rounded to the next lower whole number. It is understood that letters of transmittal will be mailed to shareholders on April 25, 2007, requesting them to forward their certificates representing preconsolidated common shares of the old Anaconda to Equity Transfer and Trust Co. at its principal office in Toronto in exchange for share certificates representing the appropriate number of common shares of the company.

The company is subject to the reporting requirements of Section 501 of the Toronto Stock Exchange company manual.

- Symbol: ANX
- Cusip No.: 03240P 10 8
- Trading currency: Canadian dollars

- Market maker: TD Securities Inc.
- Other markets: The common shares of the company have been listed for trading on TSX-V under the name Anaconda Gold Corp. and stock symbol ANX since Aug. 16, 2002. The common shares will be delisted from the TSX-V on April 18, 2007.
- Fiscal year-end: May 31
- Nature of business: The company is a mineral resource company concentrated on acquiring and exploring base metals and precious metal properties in Newfoundland, Northwest Territories, Ontario and Chile with a focus on gold and copper-gold deposits.
- Transfer agent and registrar: Equity Transfer and Trust Co. at its principal office in Toronto
- Dividends: To date, the company has not declared or paid any dividends. The payment of dividends in future will depend on earnings and the financial condition of the company, and on such other factors as the board of directors of the company may consider appropriate.
- Public offering: Pursuant to the prospectus dated April 9, 2007, National Bank Financial Inc. and Haywood Securities Inc., as agents, are offering 16,531,250 units at a price of 80 cents (on a postconsolidated basis) per unit. Each unit consists of one common share of the company and one-half of one warrant. Each whole warrant will entitle the holder to acquire one additional common share of the company at an exercise price of \$1.20 (on a postconsolidated basis) per share at any time prior 4:30 p.m. (Toronto time) on the date which is 24 months following the closing of the offering. The warrants will not be listed on the TSX.

John McBride

ANX Shares: 55,434,372

Bralorne drills 4.195 oz/t Au over 1.9 feet at King

Cont'd From Page 1.

Holes 7, 8 and 11 should be reduced to 80 per cent of intercept.

Drilling of five holes on line 2, which targeted the zone 100 feet east of line 1, and at 150-foot vertical intervals, is nearing completion, and has confirmed that the structure continues with strength in that direction. Results will be reported when received.

Drilling of five holes on line 3, which will target the zone 100 feet west of line 1, will start shortly.

The 12-hole underground drill program was proposed in September, 2006, to check out the Bonanza surface drill hole SB-06-109B which intersected a 1.1-foot vein assaying 11.781 ounces per ton gold, followed 40 feet farther down the hole by a 1.2-foot vein assaying 7.203 ounces per ton gold (see news in Stockwatch on July 26, 2006, supervised by Robert Reid, PGeo, a qualified person as per National Instrument 43-101). It has not been confirmed that the company has reached this area.

The drill program has been extended from 12 holes to a minimum of 22 holes and a possible extension to drill 10 more holes to the east and west to confirm the length of the structure.

Assays were done by Eco Tech Laboratory Ltd. of Kamloops, B.C., a certified assay laboratory. The method used was fire assay with metalics. The program is being supervised by Robert Reid, PGeo, a qualified person as per National Instrument 43-101 who has reviewed the contents of this news release.

Lloyd Joel Andrews, William C Glasier, Wilhelmus Gerardus Kocken, Howard Charles Lonsdale, Florian Riedl-Riedenstern, Gary Ralph Robertson, Matthew Wayrynen, David Charles Wolfen, Louis Wolfen

BPM Shares: 13,320,771

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