

Cathedral

GOLD CORPORATION

Bralorne

881339

JOINT NEWS RELEASE

CATHEDRAL GOLD CORPORATION (T)
IMPERIAL METALS CORPORATION (T, V, M.)

Trading Symbol CAT
Trading Symbol IPM

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CATHEDRAL FINALIZES BRALORNE JOINT VENTURE INTEREST ACQUISITION

Cathedral Gold Corporation has acquired a 32.46% interest in the Bralorne gold property from the Imperial Metals Group. The interest was purchased in exchange for 1,350,000 shares of Cathedral plus an option for 300,000 common shares at \$3.00, good for two years. In addition, Cathedral will carry a 10% cost share on behalf of one of the Imperial Group Limited Partnerships (Geomex 8) through to commercial production. This transaction brings the number of outstanding shares of Cathedral to 5,992,414 and increases the Imperial Metals Group's holding in Cathedral to 66%. Imperial Metals Corporation holds a 38% beneficial interest in Cathedral.

The Bralorne property covers over 4,000 acres and comprises the former King, Bralorne and Pioneer Mines. It is located 100 miles north of Vancouver near Lillooet.



Eric Lavarack
Director, Investor Relations

The Toronto Stock Exchange has not reviewed this News Release and does not accept responsibility for the adequacy or accuracy of its content.