

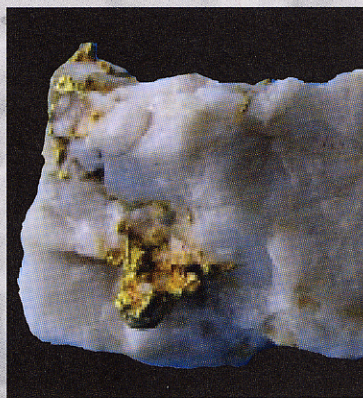
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→ Bralorne

Exploration Update

2007

# Phase II Begins



**With the success of Phase I**, which included bonanza-grade intercepts, expansion of key gold zones and discovery of new zones, Bralorne began **Phase II** exploration in January, 2007. The primary goal of Phase II is to outline sufficient reserves for a 280 tpd operation. The existing mill operates at 120 tpd with ample room for expansion.



**PHASE I HIGHLIGHTS**

(For details and assays, see 2006 news releases at [www.bralorne.com](http://www.bralorne.com))

- Eight-stage, 42-hole program (33,724 feet) completed November, 2006.
- Surface drilling designed to test previously unexplored and under-explored areas of the property.
- Intersected "bonanza" grade gold of **11.78 oz/ton Au** over 1.1 feet and 7.20 oz/ton Au over 1.2 feet.
- Expanded northerly-trending Maddy and Millchuck Zones.
- Discovered new "Noelton" vein.

**Bulk sampling in 2004 and 2005 recovered 2,916 ounces of gold. Roughly 2,300 ounces were sold for proceeds of C\$2.1 million**

**Background**

Bralorne Gold Mines Ltd. is re-developing the former and very successful Bralorne, Pioneer and King gold mines. From 1932 to 1971, these three operations produced 4.15 million ounces of gold from 7.9 million tons of ore (equalling a grade of 0.53 ounces per ton). Bralorne, Pioneer and King represent the largest historic gold producers in the Canadian Cordillera.

**Successful Bulk Sampling**

Bulk sampling in 2004 and 2005 recovered 2,916 ounces of gold. Roughly 2,300 ounces were sold for proceeds of C\$2.1 million. An inventory of 581 ounces remains.

In 2006, Beacon Hill Consultants outlined a **Three-Phase-Plan** to bring the Bralorne Mine to production.

**Phase I/II: Surface/underground exploration** to delineate resources of 500,000 tonnes @ 12/g Au/tonne (0.385 oz Au/ton). Estimated cost for Phase 1: \$1.5 - \$2 million; will require approximately one year to complete, and sufficient funds are on hand.

**Phase II: Outline sufficient reserves** to operate at 280 tpd for two years (outlined by drifting and raising). Upgrade surface facilities to allow for increased production rate from present 100 tpd. Commence operating at 280 tpd. Outline remaining resources to reserve level of confidence (through drifting and raising). Expected cost for Phase II is \$4 million.

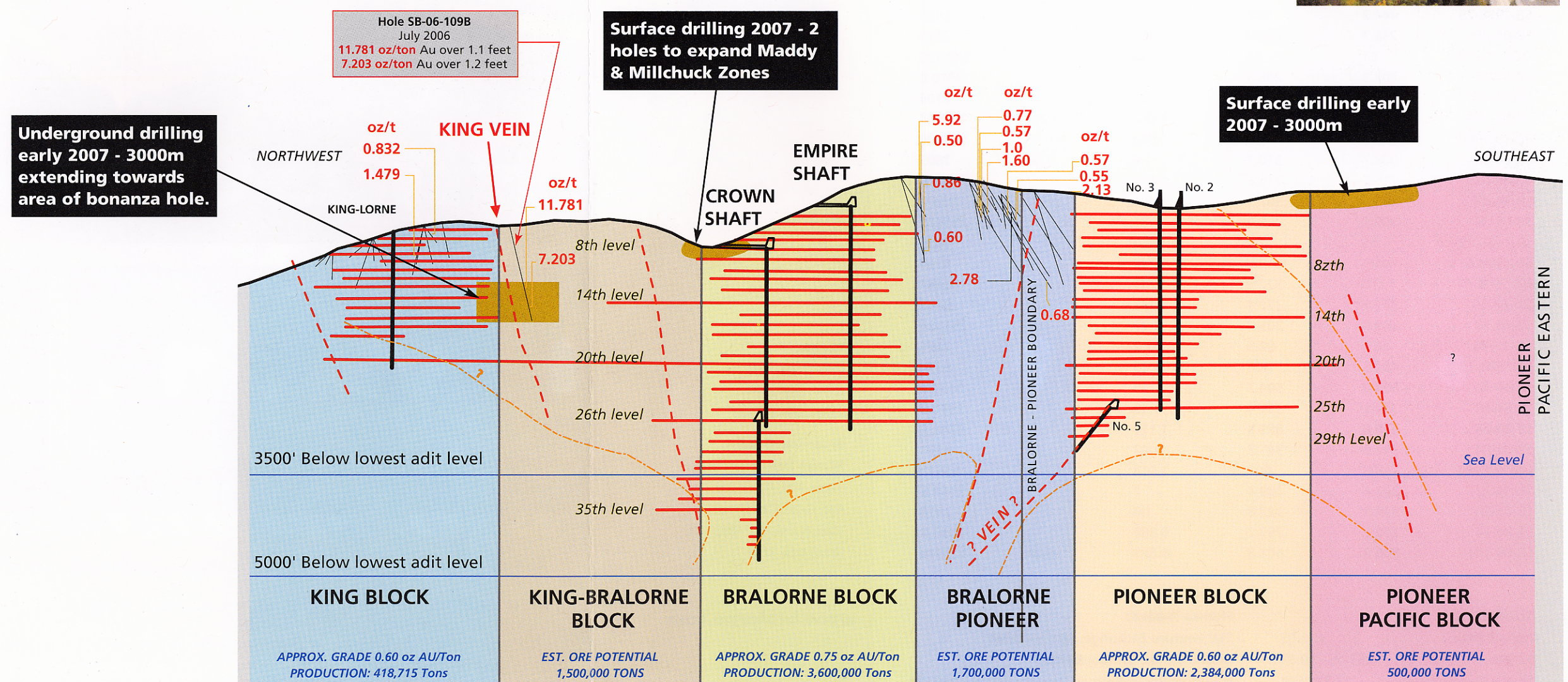
**Phase III: Delineate additional resources** to allow for increased throughput and eventually get the mill up to its permitted level of 500 tpd.

**EXPLORATION PROPOSALS FOR 2007/PHASE II****Surface Drilling - Minimum of 8 holes, 3,400 Meters:**

- Pioneer Program, on hold from 2006, 3 holes.
- Two holes in Maud's Vein area to follow up on SB-06-93.
- Two holes in Maddy - Millchuk area, to explore for "new" structures within the favourable host, the Bralorne intrusive.
- One hole, from the SB-06-86 site, to test for potential north - south trending structures, that will not be apparent in the proposed underground program.
- Outline sufficient resources to support a 280 tpd operation.

**Underground Drilling:**

- King Drift, as proposed and permitted, 12 holes, 3000 meters.
- North Vein (to follow-up on SB-06-105) 6 holes, 500 meters.

**CROSS-SECTION: BRALORNE, PIONEER & KING MINE COMPLEX**



## BRALORNE'S SIGNIFICANT HISTORICAL DRILL HOLES: 1980 - PRESENT

| DDH#              | From          | To            | Au (oz/ton)   | Re-assay | Sample ID# |
|-------------------|---------------|---------------|---------------|----------|------------|
| SB-84-33          | 359.5         | 360.1         | 29.288        | 20.034   | 3265B      |
| <b>SB-06-109B</b> | <b>1723.2</b> | <b>1724.3</b> | <b>11.694</b> | 11.869   | 130101     |
| UB-1981-14        | 1299.5        | 1301          | 9.0           |          | 8895       |
| UP-1995-04        | 398           | 399           | 7.864         |          | 18244      |
| <b>SB-06-109B</b> | <b>1766.4</b> | <b>1767.6</b> | <b>7.028</b>  | 7.378    | 130108     |
| SB-84-32          | 491.8         | 492.1         | 6.166         |          | 3435 B     |
| SB-04-02          | 334.0         | 337.0         | 5.92          | 12.19    | 1323       |
| SB-84-32          | 505.5         | 505.9         | 5.502         | 4.874    | 3442 B     |
| SB-2002-08        | 253.5         | 255           | 4.33          |          | 177674     |
| UP-1995-02        | 93            | 94            | 4.09          |          | 18053      |
| SB-84-29          | 102.7         | 103.2         | 4.072         |          | 3352 B     |
| SB-1988-68        | 343.8         | 344.2         | 3.322         |          | 5854       |
| SB-84-23          | 249.1         | 249.9         | 3.128         |          | 3140 B     |
| UB-1984-27        | 136.5         | 137.4         | 3.023         |          | 2077 B     |
| SB-84-49          | 492.5         | 493.1         | 3             |          | 3894 B     |
| SB-04-15          | 200.6         | 201.5         | 2.78          |          | 1983       |
| SB-84-33          | 358.5         | 359.5         | 2.686         | 2.138    | 3264B      |
| UB-88-36          | 293.3         | 294           | 2.64          |          | 8034       |
| SB-84-44          | 309.1         | 310.6         | 2.317         |          | 3668 B     |
| SB-1980-13        | 387           | 387.3         | 2.29          |          | 1874       |
| SB-1988-79        | 444.2         | 446           | 2.223         |          | 6420       |
| SB-05-26          | 236.7         | 238.0         | 2.13          |          | 2579       |
| UG-LO-91-07       | 81            | 84            | 2.042         |          | 1-00720    |
| SB-84-18          | 207.3         | 208.3         | 1.815         |          | 3010 B     |
| UB-88-54          | 236.2         | 237           | 1.727         |          | 9104       |
| SB-06-105         | 1096          | 1097.5        | 1.662         | 1.297    | 130044     |
| SB-1988-60        | 460           | 461           | 1.642         |          | 5420       |
| SB-04-08          | 308.7         | 310.7         | 1.6           | 1.53     | 1603       |
| SB-84-22          | 715.1         | 716.6         | 1.585         |          | 3175 B     |
| SB-84-47          | 566.8         | 567.1         | 1.454         |          | 3834 B     |
| SB-05-39          | 306.5         | 309.0         | 1.45          |          | 251033     |
| SB-1988-72        | 51            | 54            | 1.408         |          | 6050       |
| SB-1988-63        | 1009          | 1010.5        | 1.373         |          | 5534       |
| UB-1995-01        | 772           | 772.5         | 1.266         |          | 95447      |
| UB-88-36          | 377.8         | 378.4         | 1.243         |          | 8048       |
| SB-05-72          | 303.6         | 305.8         | 1.22          |          | 251534     |
| LO-91-04          | 88.0          | 89.5          | 1.2           |          | 17324      |
| SB-1988-78        | 484.5         | 486           | 1.19          |          | 6374       |
| SB-84-32          | 504.0         | 504.7         | 1.158         |          | 3439 B     |
| SB-84-30          | 350.6         | 351.4         | 1.15          |          | 3381 B     |
| SB-84-28          | 859.0         | 859.5         | 1.116         |          | 3248 B     |
| SB-04-04          | 342.6         | 345.3         | 1.03          | 1.3      | 1370       |
| UB-1995-01        | 608           | 609           | 1.014         |          | 95439      |
| SB-84-22          | 338.4         | 339.4         | 1             |          | 3168 B     |
| SB-05-35          | 322.1         | 323.8         | 1.0           |          | 2918       |
| SB-84-34          | 258.2         | 259.2         | 0.989         |          | 3533 B     |
| SB-06-101         | 500.8         | 501.8         | 0.825         | 0.84     | 129979     |



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### Share Data:

Recent Price ..... C\$1.05  
52-Week Range ..... C\$2.05 - \$0.83  
Shares Outstanding ..... 13,215,544

### Shares Traded:

TSX Venture Exchange, Symbol **BPM**  
United States, Symbol **BPMSE**  
Frankfurt/Berlin-Bremen, Symbol **WKN A0B75M**

[www.bralorne.com](http://www.bralorne.com)