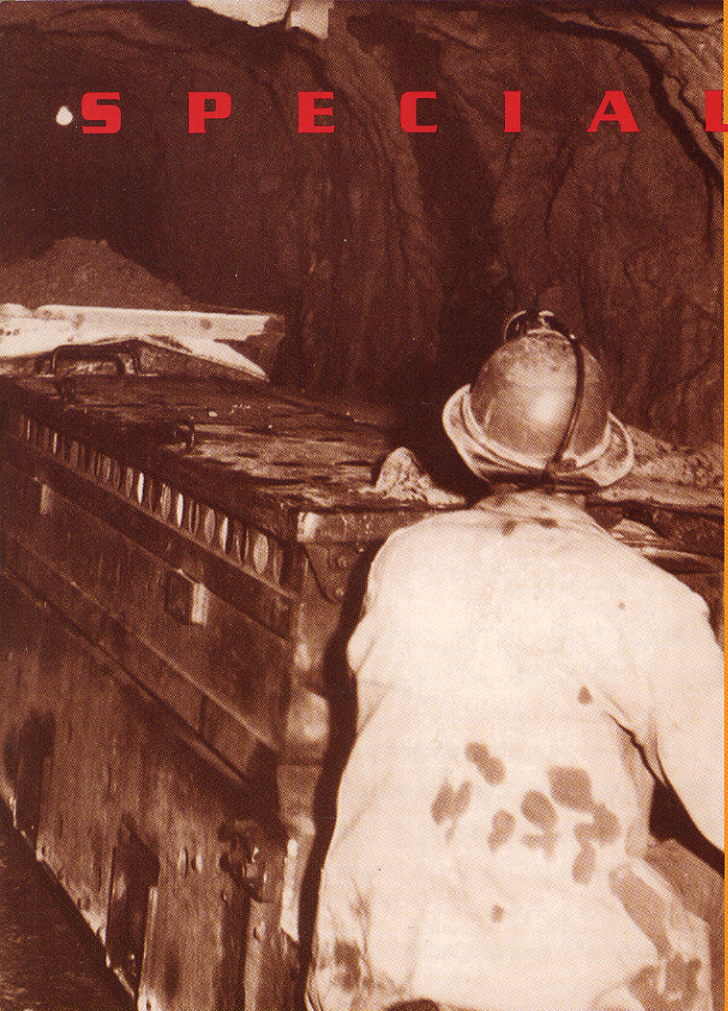


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BRALORNE PIONEER GOLD MINES



**Historic
Bralorne
Mine to
Re-Open
in 1996**

Maddy Zone
discoveries
expected to add
many years to
project life.

(l-r) Bralorne Project Manager Jim Miller-Tait, Bralorne Pioneer President Louis Wolfen, Yale-Lillooet MLA Harry Lali, and Bralorne Pioneer Director Bill Glasier attend presentation of Mine Development Certificate



THE ROAD TO

P R O

A NEW ERA

Bralorne Pioneer to Re-open After 25 Years

The Bralorne Pioneer mine is set to re-open following several years of exciting new gold discoveries.

On March 15, 1995, British Columbia Premier Mike Harcourt, along with the Ministry of Energy, Mines and Petroleum Resources, announced it had granted a Mine Development Certificate to Avino Mines & Resources Limited (now International Avino Mines) to develop and re-open the Bralorne Gold Mine. The Mine Development Certificate allows Bralorne Pioneer Gold Mines, 50% joint venture partner with International Avino, to immediately complete development and final permitting to re-open the mine.

In a letter to Bralorne Pioneer President Louis Wolfen, Premier Harcourt stated that he is "excited about the significant contributions that the Bralorne Mine will have on the local economy and on the provincial economy as well."

The Premier also noted that "The revitalization and use of existing infrastructure for the operation makes excellent financial sense," referring to the fact that much of the original mine infrastructure remains in place with ample power and road access.

MINE PLANNING & DEVELOPMENT

Many Years of Operation Expected

The planned mining and milling operation will process about 80,600 tonnes of ore in the first year and produce 25,000 ounces of gold. As designed, the gold recovery and milling plant will have a capacity of 450 to 500 tons of ore per day. Production is scheduled to begin at 250 tons per day and increase gradually toward full capacity as the underground mine development proceeds.

Mineable reserves in the proven/possible category (with a cutoff of 0.1 oz/ton Au) are 476,835 tons grading 0.31 oz/ton Au over an average width of 4.7 feet above the 800 level. These calculations exclude significant new discoveries made by Bralorne Pioneer and International Avino since 1992, particularly in the Peter Zone (shown at right). Further geological evaluation points to an additional five years of ore in other areas. In

addition, potential reserves adding up to at least ten years of production have been outlined.

The mill, as permitted, will have standard recovery by jigs and tables followed by flotation - a much cleaner method which eliminates the potentially hazardous use of cyanide and mercury while essentially maintaining the same recovery levels. Historic recoveries averaged 96%. The Bralorne Pioneer system is expected to average about 94%.

The gravity concentrate will be furnace and poured into doré bars on the property with flotation concentrate shipped to a smelter for final processing. The capital costs to production are calculated at between C\$5.0 million and C\$7.0 million and will require at least six months to complete.

The mill is expected to begin tune-up in late 1995. Bralorne Pioneer expects to pour its first gold in 1996. At present, the operation is focused on mill construction and rehabilitation.

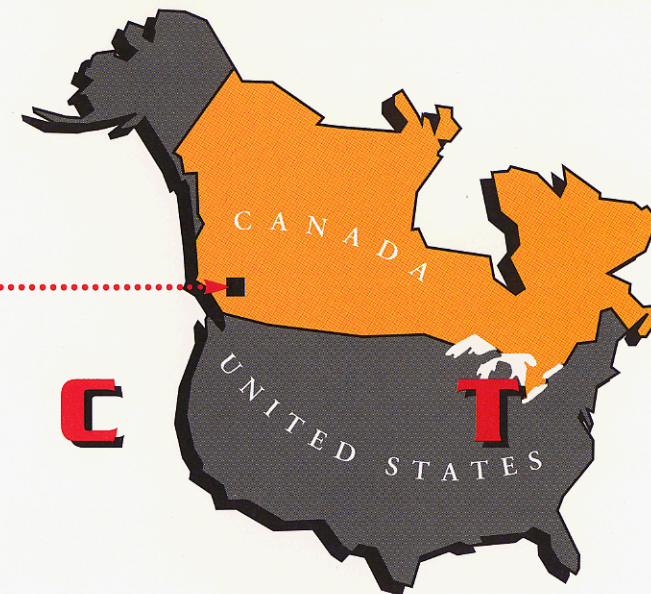
Initial production will come from the formerly producing Bralorne 51 vein area where exploration in recent years has outlined the largest block of reserves. The nearby Countless vein holds approximately 120,000 tons of drill indicated reserves grading 0.5 oz/tonne Au.

Based on a US\$350 per oz. gold price, production of 360 tonnes per day (260 mining days/yr), with 95% recovery, will provide projected net income of US\$2.7 million during the first year. As production builds to 50,000 oz. in each of the second and third years, net income is expected to reach US\$5.0 million annually.

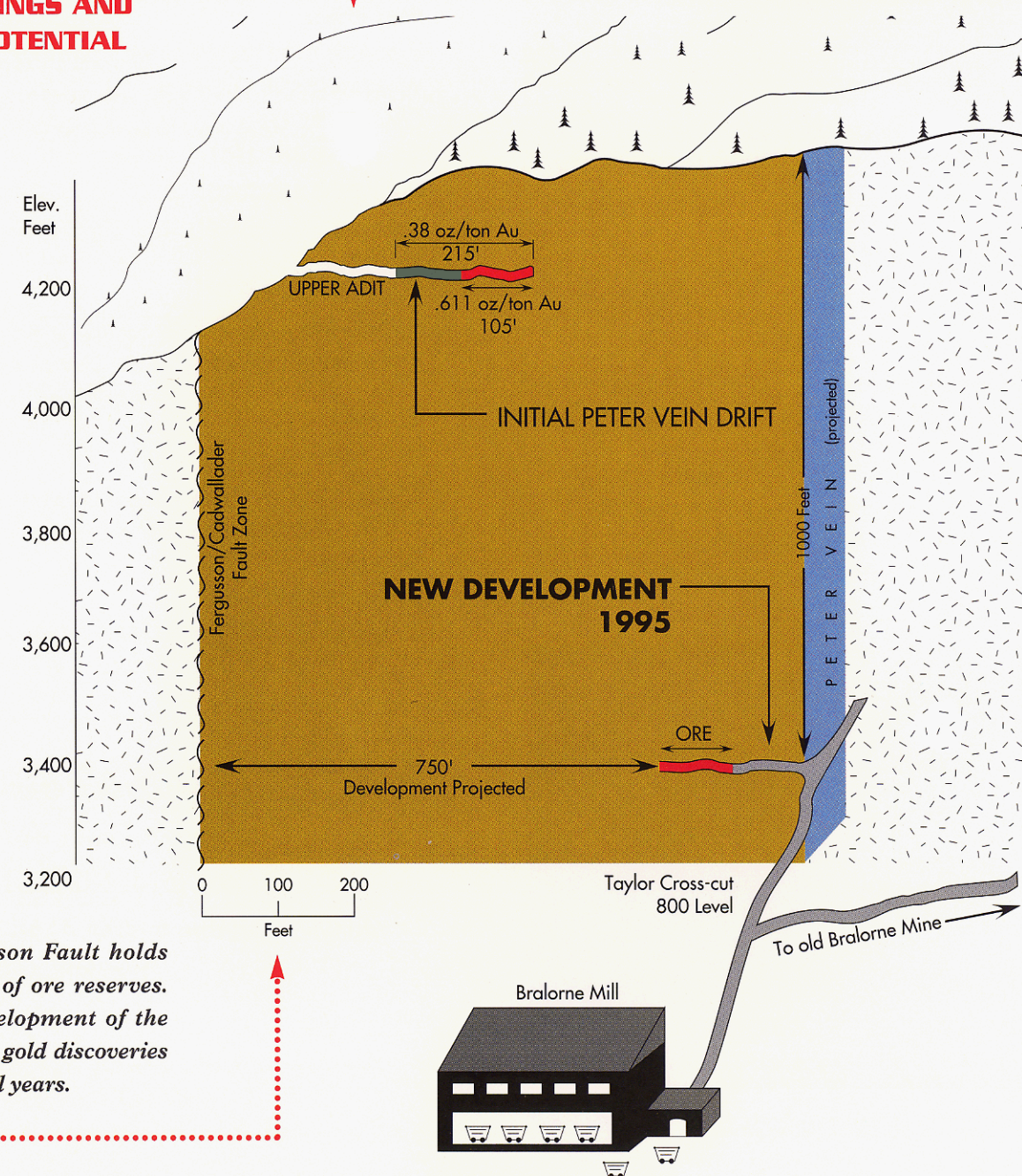
A new ore zone on the Peter Vein is now over 100 feet long grading 0.46 oz/ton Au, with a true width of six feet. It remains open for expansion.

D U C

Bralorne Gold Mine, Bralorne, British Columbia. Mine Development Certificate awarded March 15, 1995.



CROSS-SECTION OF PETER VEIN WORKINGS AND NEW ORE POTENTIAL



The area northeast of the Ferguson Fault holds significant potential for expansion of ore reserves. Shown above is the projected development of the Peter Vein, where several high grade gold discoveries have been made over the past several years.

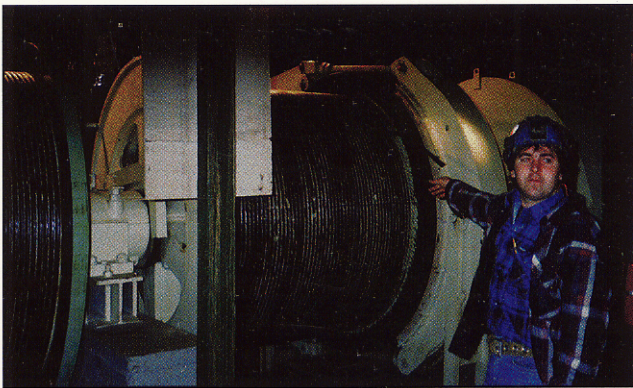


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The Bralorne and Pioneer mines supported a town of 10,000 residents and provided hundreds of good jobs, even at the height of the great depression.



Much of the mill infrastructure is in place, with new equipment now being shipped and/or installed.

PROJECT HISTORY

A Rich Tradition Continues

The original claims that would eventually make up the Pioneer and Bralorne mines were first staked along Cadwallader Creek in 1897. Production was limited to small-scale operations until around 1916, when new owners sank the first incline shaft and extracted about \$135,000 worth of gold from the Pioneer claims. Their first real "gold brick" wasn't poured until 1922. Several years later, they encountered richer veins and sank new shafts to follow the discoveries. The Bralorne mine opened in 1932, and the combined operations began a legendary "golden era" of mining.

Old timers who worked at Bralorne and Pioneer during this period still talk excitedly about the clumps of gold as big as a man's fist. Ore grades, which averaged more than half-an-ounce per ton, were occasionally measured in many ounces per ton. The Pioneer was considered one of the world's richest gold mines. In 1935, it operated at 550 tons per day with an average grade of one ounce per ton.

In its glory days, Bralorne Pioneer supported a town of 10,000 residents and provided hundreds of good jobs, even at the height of the great depression. Low gold prices forced the operation to shut down in 1971, but not before it had produced an astounding 4.1 million ounces of gold (worth US\$1.6 billion at today's gold prices).

Following attempts to re-open the mine - first by E & B Explorations in the early 1980s, and then Corona Corp. in the late 1980s - Avino Mines & Resources (now International Avino Mines) acquired 100% interest in 1991. Avino held the adjoining Loco Property, where it made two key gold discoveries in the early 1990s—the Peter and Millchuk veins—that added to the reserve potential. In 1993, Bralorne Pioneer Gold Mines Ltd. negotiated an option to earn a 50% interest in the entire Bralorne project.

EXPLORATION POTENTIAL

High Grade Peter Zone Closely Resembles Original Bralorne Structure.

Three key zones, including surrounding claims, make up a large area of significant exploration potential. One is the extensions of the Bralorne 51b Footwall vein with a known developed strike length of 2,500 feet. This zone remains open, with immediately available reserves calculated at 122,000 tonnes grading 0.37 oz/ton Au. Second is the 2,000-foot gap between the old Bralorne and Pioneer workings, which were never before owned by either of the original mining companies and were never explored. This gap area was drilled in late 1994 and early 1995 with very encouraging results. Third is the area northeast of the Fergusson fault (Loco property) which hosts the Peter, Millchuck and Big Solly veins. Drifting on the upper adit of the Peter vein encountered 215 feet grading 0.38 oz/tonne Au over a 3.4-foot average width, including a 105-foot section grading 0.611 oz/tonne Au. In 1995, development drifting from the 800 level immediately encountered 100 feet grading 0.46 oz/ton Au over a true width of six feet. The area between the discovery and the upper adit represents a large zone of significant potential (see diagram).

140 YEARS

A Bralorne Time Line

- 1896** First claims of Bralorne mine staked downstream from where Pioneer mine eventually established.
- 1928** New owners take over Pioneer Gold Mines, improved mill opens at 100 tons per day.
- 1931** Mr. Austin Taylor and associates acquire Bralorne property and finance construction of a 100 tpd mill.
- 1932** First gold brick, weighing 363 oz. (worth \$6,217 in 1932 dollars) poured at Lorne Mine.
- 1971** Low gold prices force shutdown of entire operation.
- 1982** E & B Exploration Inc. presents application to re-open Bralorne mine. Economics, reserves deemed unfavorable at that time.
- 1990** Avino Mines & Resources discovers significant gold mineralization on adjoining Loco property.
- 1991** Avino acquires 100% interest in entire Bralorne operation from Corona Corporation et al.
- 1993** Avino continues to discover significant new gold zones in areas not previously explored along Fergusson fault.
- 1995** Avino and Bralorne Pioneer Gold Mines obtain Mine Development Certificate from British Columbia provincial government.
- 1995** Bralorne Pioneer continues to make major gold discoveries in the Peter Zone.



▲ *The extensive former Bralorne Pioneer operation left a well-developed infrastructure for the modern day operation.*

Recent discoveries are expected to add considerably to reserve totals.

BRALORNE PIONEER TODAY

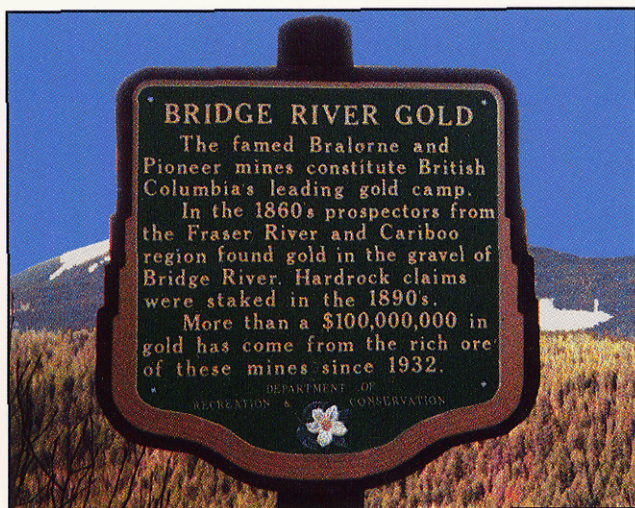
Startup expected in 1996

Mineable Reserves	476,835 tons grading 0.31 oz/ton Au in initial operation. Recent discoveries expected to add considerably to this total.
Ounces	151,000 in initial resource.
Milling Rate	250 tonnes per day increasing to 450 tonnes per day.
Recovery Method	Gravity/flotation (no use of cyanide or mercury)
Recovery	94%
Employment	Approximately 100
Expected Startup	1996



The Bralorne Pioneer operation produced more than 4.1 million ounces of gold. Shown is the first ingot poured at the Bralorne mine in 1932, weighing 363 ounces and worth some US\$138,000 at today's gold prices.

The Bridge River Valley region of British Columbia represents one of Canada's richest and most historic gold camps, producing more than US\$1.5 billion worth of gold at today's prices.



Potential reserves, adding up to about ten years of production, have been outlined.

CORPORATE INFORMATION

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