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**COLUMBIA YUKON EXPLORATIONS INC.**

2489 Bellevue Avenue  
West Vancouver, BC V7V 1E1  
Tel: (604) 922-2030  
Fax: (604) 922-2037

**Trading Symbol: CYU-TSXV**  
**News Release No. 116**

**COLUMBIA YUKON INCREASES LAND HOLDINGS**

VANCOUVER, BRITISH COLUMBIA – February 10, 2004 – Columbia Yukon Explorations Inc. (the “Company”) (CYU:TSXV), announces that is pleased to announce an increase in their land position on both their Barnes Creek Project and their Gold Canyon Project.

An additional three claims totaling 1450 hectares were added by staking to their Barnes Creek Project which now covers approximately 4150 hectares. High grade gold-bearing quartz veins, were recently discovered on the Barnes Creek Project (see January 12, 2004 news release). These veins occur within an identifiable structure which has been traced for 1.3km and is open along strike. Elsewhere on the property gold stream sediment anomalies indicate potential for further new gold discoveries.

One additional claim covering approximately 500 hectares was added by staking to the Company’s Gold Canyon Project. This project now encompasses approximately 1645 hectares.

The Gold Canyon Project is focused on a recent new discovery of high grade gold - silver mineralization occurring as replacement style sulphide mineralization within metasediments. Recent drilling (see January 13, 2004 news release), confirmed the grade, style and continuity of gold and silver mineralization observed in surface discoveries.

The Company is currently planning comprehensive exploration programs on both these exciting projects.

The Company further announces a private placement to raise gross proceeds of up to \$172,500 by the issuance of up to 150,000 units (the “Units”) at a price of \$1.15 per Unit. Each Unit is comprised of one common share and one flow-through share purchase warrant. Each flow-through share purchase warrant will entitle the holder thereof to purchase one flow-through share at a price of \$1.50 for a period of six months from closing.

A finder’s fee pursuant to the policies of the TSX Venture Exchange is payable by cash. The proceeds from this placement will be used for general working capital purposes.

The Company is in the business of the exploration and development of natural resource properties. It presently holds interests or options to acquire interests in properties located in British Columbia, Manitoba and Labrador.

**On behalf of the Board of Directors**  
*Signed: “Douglas Mason”*

**Douglas L. Mason, President**

The TSX Venture Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this release.

For more information visit [www.columbiayukon.com](http://www.columbiayukon.com) or contact:

Shareholder Communications

1-888-888-9122 – Canadian toll free  
1-888-888-9123 – US toll free

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### NEW HIGH GRADE GOLD DISCOVERY

VANCOUVER, BRITISH COLUMBIA – January 12, 2004 – Columbia Yukon Explorations Inc. (the “Company”) (CYU:TSXV), announces that CYU is pleased to announce the discovery of high grade gold mineralization on their Barnes Creek Property, located in southern British Columbia.

900 metres of trenching within extensive gold-arsenic soil geochemistry anomalies resulted in the discovery of persistent high grade gold-bearing quartz veins 1-2 centimetres thick. Individual vein samples assayed 254.92 gm/t, 192.43gm/t, 52.84gm/t, 8.55gm/t and 5.2gmt gold. All veins contain visible native gold.

Importantly these veins are contained within distinct crush zones caused by low angle faulting. These structures have been traced by trenching for 1.3 kilometres and remain open along strike. The crush zones show a fine stockwork of quartz veinlets and carry strongly anomalous gold and arsenic values over several metres in thickness. The high grade gold veins were located in two trenches, 300 meters apart cutting the structures.

Further work is planned for this year to define drill targets.

The Barnes Creek Project is a new discovery in a poorly exposed area. Other than prospecting there has been very little past exploration on the Property, although it is located at the headwaters of the Kettle River and its numerous gold placer workings.

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**On behalf of the Board of Directors**

*Signed: “Benjamin Ainsworth”*

**Benjamin Ainsworth, P.Eng., Director**

The TSX Venture Exchange has not reviewed this news release and does not accept responsibility for the adequacy or accuracy of this release.

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