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From: T. Termuende-Eagle Plains Resources Ltd. [tjt@eagleplains.bc.ca]

Sent: Friday, November 02, 2001 3:28 PM

To: RWT

Subject: Eagle Plains News Release

News Release

Eagle Plains and Golden Cariboo Amend "Bar" Option Agreement

Cranbrook, B.C. 02 November, 2001: Eagle Plains Resources Ltd. (EPL:CDNX) announces that it has amended an agreement with Golden Cariboo Resources Ltd. ("Cariboo"), whereby Cariboo may obtain an option to purchase a 100% interest (less 2% NSR reserved for EPL) in the "Bar" mineral claims located 18km SW of Barkerville, in central British Columbia. Original terms of the agreement included Cariboo completing \$1,000,000 in exploration expenditures, making cash payments to EPL of \$100,000 over four years and issuing EPL 100,000 voting-class common shares of Cariboo. Under the amended agreement, Cariboo will complete \$900,000 in exploration expenditures, make cash payments to EPL of \$100,000 by December 31st, 2004 and upon CDNX approval, issue EPL a total of 200,000 voting-class common shares of Cariboo.

The Bar property consists of 26 units (1580 acres) located within the "Wells trend", a belt of rocks which has seen intensive exploration recently by Golden Cariboo/ International Wayside Gold Ltd. The property is considered to hold good potential for hosting "Bonanza Ledge"-type gold mineralization similar to that recently discovered by Wayside near Barkerville. Originally staked in 1992, the property was actively explored by Miner River Resources in 1994-1995, with ownership transferred to Eagle Plains when the two companies merged in 1999.

On behalf of the Board of Directors

Signed "Tim J Termuende"

Tim J. Termuende, P.Geo.

President and CEO

For further information, please contact Tim Termuende at (250) 426-0749

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.