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Mr. R.T. Heard, P.Eng.
General Manager - Exploration
Equity Silver Mines Limited
708 - 1155 West Pender Street
Vancouver, B.C.
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Dear Mr. Heard:

Re: Radcliffe Resources Ltd. Properties

Inconspicuous Property - British Columbia

This 85 unit property is situated near the northwest corner of Graham Island, Queen Charlotte Islands, 70 air miles northwest of Sandspit. Access is by helicopter.

An epithermal alteration system in Tertiary volcanic rocks has yielded coincident anomalous values (up to 0.129 opt Au) in Au, Ag, As, Sb and Hg. Homestake completed and IP survey and three diamond drill holes totalling 1550 feet in 1983; best value was 0.16 opt Au across a core length of 13 feet.

Expenditures to date are \$460,000 and Radcliffe is proposing a 2000 metre drill program to test coincident IP and anomalous geochemistry which may be reflecting a structurally controlled northeast-trending precious metals zone.

There is no doubt valid drill targets exist on the property but it is remote and is in a sensitive area not only environmentally but also because of Haida land claims.

La Ronge Area, Saskatchewan

Three contiguous claim blocks, CBS 7396, 7418 and 8937, in the Sulphide-MacKay Lakes gold district, are 40 miles by road northeast of La Ronge. While all three claim blocks are currently held under option agreements (only one claim block is subject to a direct option agreement with the original vendor) by Radcliffe, underlying agreements may be complex.

The writer examined CBS 8937 east of the highway on behalf of another client in 1985. This claim is immediately north of a Mineral Lease at Ramsland Lakes currently being worked by SMDC. Good results have been obtained by drilling a sulfide-rich, carbonate altered felsic schist unit which was thought to extend onto CBS 8937. More recent work has shown geochemical values of gold (120-780 ppb) to be hosted by an arkosic gneiss with quartz

veinlets and disseminated pyrite. This zone is virtually on the common property boundary which was imprecisely established at the time of my 1985 visit.

West of the road, in the central part of CBS 7396, several grab samples have yielded values of 0.216 and 0.134 opt Au again in the arkosic gneisses. Nearby VLF conductors correspond with lakes and may be due to lake bottom clays.

An ambitious program, estimated to cost \$150,000 has been proposed. Access is good, but this is still very much a fairly raw prospect with some interesting indications only.

I would recommend exploring the underlying agreements to see if there is any room for participation. Definitely a lower order priority.



N.C. Carter