INTEREX/UNITED CAMBRIDGE MINES PROPERTY PORTFOLIO

November 1988

	Name	e MD			Rec No.		ry Da	ate N	o Units	Map
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	Moon-1 Moon-2 Moon-3 Moon-4		Atlin 232 Atlin 232 Atlin 232 Atlin 232	4 5	June June	20,	1990 1990 1990 1990		104J4 104J4	E E

PROPERTY NAME: ReLin COMMODITY: Copper, Gold

LOCATION: British Columbia

MINING DIVISION: Atlin MAP SHEET: 104K10E/W

RECORD NUMBER: 3409 NUMBER OF UNITS: 9

AREA COVERED IN ACRES: 556 (225 ha)
EXPIRY DATE: August 25, 1989

LOCATION AND ACCESS:

The property lies in the Tahltan highland area about 19 km SE of King Salomon Lake or about 50 km NW of The North American Metals "Muddy Lake" deposit. Access is only by helicopter. Atlin or Dease Lake both have helicopters based there.

GEOLOGY:

Geological Survey Map 1262A (104K) Geological Survey of Canada 1969 indicates that the property is underlain by Pre-Upper Triassic cherts slates and argillites. These are inturn overlain by the Takwahoni Formation which consists of a sequence of conglomerates, greywakes, sandstone, siltstones and shale.

The above sequences was intruded by Jurassic/Cretacious granite rocks which were in turn overlain by The Sloko Group which consists of a sequence of pyroclastic rocks and a sequence of felsites and quartz feldspar porphyries.

HISTORY:

The property was drilled for copper, the core from which is still on the property.

POTENTIAL:

- (a) A porphyry copper deposit.
- (b) High grade gold veins that are commonly found near porphyry systems.

PROPERTY NAME: Golden Met COMMODITY: Copper, Gold

LOCATION: British Columbia

MINING DIVISON: Atlin
MAP SHEET 104K7
RECORD NUMBER: 3406
NUMBER OF UNITS: 15

AREA COVERED IN ACRES: 926.7 (375 ha)

EXPIRY DATE: August 23, 1989

LOCATION AND ACCESS:

The property lies 25 km NW of the North American Metals "Muddy Lake" deposit that is presently going into production.

The access is only by helicopter from Dease Lake, Atlin or Stewart.

GEOLOGY:

The property is underlain by Permian Limestones that are overlain by a sequence of Pre-Upper Triassic fine grained clastic sediments and intercalated volcanic rocks. These rocks are intruded by Lower or Middle Triassic dioritic rocks. (map 1262A Geological Survey of Canada 1969).

HISTORY:

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Noranda (B.C. Dept Mines Assessment Report No. 11819) located a gold geochemical anomally, but no follow-up work was done before the property was dropped. Interex/United Cambridge staked the property and while staking three grab samples were taken. One of these samples assayed as high as 0.184 oz./ton Au.

POTENTIAL:

A high grade hydrothermal gold system would be the target.

PROPERTY NAME: Moon 1-4 COMMODITY: Gold

LOCATION: British Columbia

MINING DIVISION: Atlin MAP SHEET: 104J4E

RECORD NUMBERS: 2323, 2324, 2325, 2326

NUMBER OF UNITS: 80

AREA COVERED IN ACRES: 4942.4 (2000 ha)

EXPIRY DATE: June 20, 1990

ACCESS and LOCATION:

Access to the property is by float plane onto Machan Lake about 97 km west-south-west of Dease Lake.

GEOLOGY:

The property is underlain by the Stuhini Formation which consists of Augite and coarse bladed plagioclase porphyry, breccia and flows; tuff, volcanic sandstone and conglomerate; minor siltsone, greywacke, and shale.

These rocks have been intruded by the Kaketsa stock, a large horneblende-diorite intrusion dated at + 218 million years. A smaller stock of gabbroic diorite outcrops east of Copper Creek, and a large number of dikes and small masses of diorite, monzonite and syenite outcrop throughout the area.

MINERALIZATION:

The mineralization at the Hoey showing in copper creek is associated with a prominant gossen and outlined by a recent geochemical survey. Soil samples revealed values of over 4000 ppb Au (+ 0.128 Oz Au/Ton). The gold seems to be intimately related to hematile and carbonate veins that occur extensively within the gossen. The geochemical anomally is at least 400 meters long and up to 100 meters wide.

HISTORY:

Copper creek area was discovered in 1937 and several mineral exploration programs since were aimed at porphyry copper type deposits on a property that was much larger at one time.

The present claims only cover the Hoey prospect which lies east of copper creek. The Hoey prospect was sampled in 1984 and one sample assayed 0.62 oz/ton Au. Since then a geochemical survey has neatly outlined a significant gold anomally. The property is now to the point where 3 or 4 diamond drill holes are required to test the 400 metre long zone.

POTENTIAL:

The property still has potential for a porphyry type copper gold deposit, but the more viable target at this point appears to be a an open pit low grade gold deposit with some small high grade veins.

PROPERTY NAME: White Bear COMMODITY: Copper, Gold

LOCATION: British Columbia

MINING DIVISION: Atlin

MAP SHEET: 104J4W, 104J4E, 104J5E RECORD NUMBERS: 3244 + 3287 to 3293 incl.

NUMBER OF UNITS: 148

AREA COVERED IN ACRES: 9134 (3700 Ha)

EXPIRY DATES: June 08, 1989, July 11, 1989

ACCESS:

Access to the property is via fixed wing aircraft about 100 km west southwest from Dease Lake to the Sheslay airstrip thence by foot or helicopter to the various parts of the property.

GEOLOGY & HISTORY:

The B.C.D.M open file map 707 indicates that the property is underlain by the Stuhini Formation which consists of augite and coarse bladed plagioclase porphyry breccia and flows, tuff, volcanic sandstone and conglomerate. This is in turn intruded by Triassic and Jurassic granitic rocks. Late Miocene to Pleistocene basaltic flows then covered the area.

The main areas of interest are close to the intrusives where mineralization has been located and drilled. This work was done in the 1970s and early 1980s when porphyry copper systems were a priority. Numerous geochemical and geophysical surveys were conducted, this in turn was followed by trenching and diamond drilling.

In 1971 Skyline Explorations Ltd. eposed in trenches widths of up to 105 feet of 0.65% Cu. and over 30 feet of 1.13% Cu. (B.C. Dept Mines assessment report No. 3515).

No serious testing for gold and silver was done but some recent sampling indicated anomalous gold values are associated with the copper mineralization.

POTENTIAL:

The potential of the property lies in:

- (a) A large porphyry copper-gold system.
- (b) Small high-grade gold vein systems that are known to halo porphyry copper systems.



Chemex Labs Ltd

Analytical Chemists * Geochemists * Registered Assayers

212 BROOKSBANK AVE., NORTH VANCOUVER, BRITISH COLLEGEIA, CANADA V7J-2C1 PHONE (404) 984-0221 To : INTEREX DEVELOPMENT CORP.

570 - 789 W. PENDER ST. VANCOUVER, BC

V6C 1H2

Project : Comments: ATTN: WILL THOMPSON Page No. : 1 Tot. Pages: 1

Date :25-AUG-88 Invoice 8:I-8821174

P.O. II :NONE

CERTIFICATE OF ANALYSIS A8821174

SAMPLE DESCRIPTION	PRE		Au ppb FA+AA	Cu ppm	Pb ppm	Zn ppm	Ag ppm Aqua R	03/Ton.	0/0 Cu.	7		
TRENCH ** WB-2 10-20 ft WB-2 20-30 ft WB-2 30-40 ft WB-2 210 WB-2 210-220	205 205 205 205 205 205	=======================================	310 390 175 40 5	3150	1 1 1 1	68 87 53 66 58	0 · 1 1 · 7 1 · 3 0 · 6 0 · 2		0·3/5 0·2/7		Bear.	chip.
WB-2 220-230 WB-2 230-240 WB-2 240-250 WB-WT-2-3 WB-WT-3-70	205 205 205 205 205 205		1 2 0 1 0 7 3 0 3 5		1 5 4 1 1	66 75 48 483 72	0 . 1 2 . 2 0 . 1 3 . 9 0 . 1	0.021	0.65% >1.0%			
WB-JR-1-5 GOLDEN MET 3N GOLDEN 3W+200W GOLDEN 4W TALUS BL 1C	205 205 205 205 205 205		40 6330 570 220 15	296 64 >10000 830 293	2 8 2 5 1 1 8	65 1850 164 32 93	0.1 10.0 40.0 0.9 1.0	0.184	>1%	3 God	den Met.	GRAB
RL 2C RL 3C RL 4C RL 5C RL 6C	205 205 205 205 205 205		100 10 215 10 25	296	1 63 5	1640 80	3.6 0.5 7.9 0.9		0.341%	(RE C		grabs.
RL 7C RL 8C BL 9C	205 205 205		5 1 0 2 5	237	17 1 383	41	1 . 2 0 . 6 2 1 . 0		0.125%.)		
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CERTIFICATION : Hart Buchler