

SHERWOOD MINES LIMITED

(NON-PERSONAL LIABILITY)

MINE OFFICE
GREAT CENTRAL LAKE
B.C.

HEAD OFFICE
2070 EAST BROADWAY
VANCOUVER, B. C.

ELEVATION
4502'

CROSS SECTION OF SHERWOOD VEIN.

ESTIMATED TONNAGE = 31,000 TONS

GROSS VALUE = \$901,000.00

$187' \times 80' \times 3' \div 12 = 3740 \text{ TONS.}$

#1 LEVEL ELEVATION 4402'

LENGTH OF ORE SHOOT = 187'

$255' \times 212' \times 2' \div 12 = 9110 \text{ TONS}$

#3 LEVEL ELEVATION 4190'

LENGTH OF ORE SHOOT = 255'

$300' \times 332' \times 2\frac{1}{2}' \div 12 = 20750 \text{ TONS}$

#5 LEVEL ORE SHOOT = 300'

RAISE 160'
K

#7 LEVEL ELEVATION 3699'

March 8, 1992

NOTES RE SKETCH OF LONGITUDINAL SECTION

This sketch, on Sherwood Mines Limited stationery and undated, shows dimensions of the Sherwood ore shoot and incorporates lengths as reported by Sargent, Pioneer and McDougall for the Nos. 1 and 3 levels.

Of note is the reference to a 300 ft. long ore shoot with an average width of 2.5 ft. on the No. 5 level.

Elevations for surface and the Nos. 1, 3 and 7 levels are as shown on the Longitudinal Section prepared by Heard - Carter (Exhibit 14, page 25). The major discrepancy is the position of the No. 5 level. The raise between No. 7 and No. 5 level is indicated on the sketch to be 160 ft. when in fact it is 240 ft. This would reduce the vertical distance between No. 3 and No. 5 level from 332 ft. as shown on the sketch to 250 ft.

N.C. CARTER, Ph.D., P.Eng.
CONSULTING GEOLOGIST

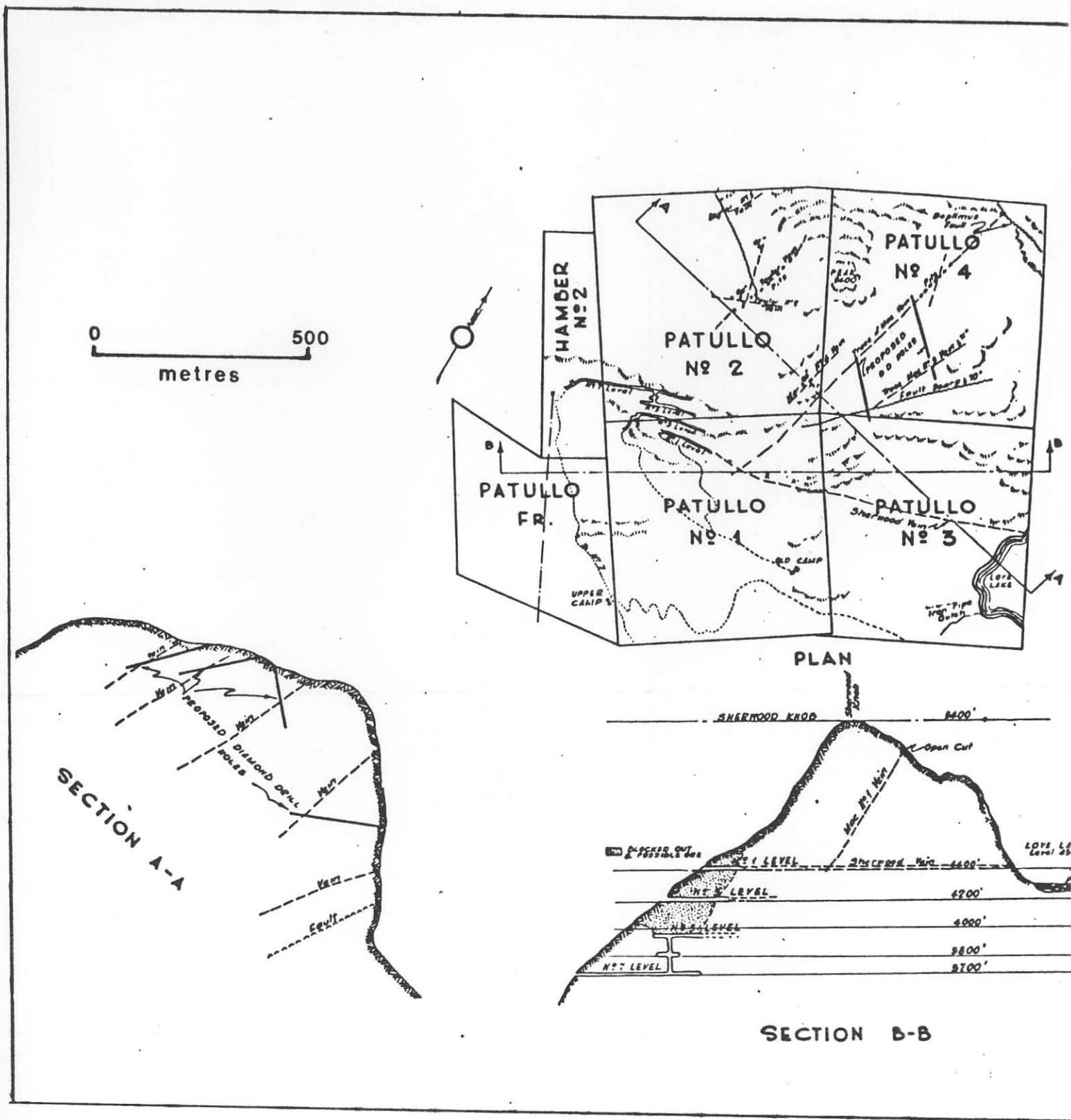


FIGURE 2- ADDITIONAL VEINS -SHERWOOD PROPERTY
 (Cangold 1947 brochure)
 EXHIBIT 1- TAB 26

#70425/430

CERTIFICATE OF ASSAY
 J.R. WILLIAMS & SON
 576 Seymour Street,
 Vancouver, B. C.

I Hereby Certify that the following are the results of assays made by me upon samples of ORE herein described and received from Messrs. Cangold Mng. & Dev. Co. Sept. 4th, 1945.

Marked	Ozs. p/t	Gold Value p/t	
No. 1	0.01	\$----	Quartz and oxidized cavities. Float found on Patullo No.2. Elevation 4900. Approximately 200N of main orebody.
1.A.	0.02	----	Small brown oxidized piece of float from near sample point 1.
2.	1.16	----	Sample of vein material from vein on Patullo No.2. 400 S.W. Sta. 121.
2.A.	0.62	----	Sample of vein material from vein on Patullo No.2. 400 S.W. Sta. 121.
3.	0.04	----	Specimens of vein material from 12" vein near Sta. 121 on Patullo No.2. at original discovery point.
3.A.	2.10	----	Sample of vein material near Sta. 121 on Patullo No2.

(Signed) J.R. Williams Provincial Assayer

March 8, 1992

NOTES RE 1945 ASSAYS

Six assay results for samples submitted by Cangold Mining and Development Company were reported by J.R. Williams and Son September 4, 1945.











All of these samples are reported to be from the Patullo No.2 claim (Lot 1844). Sample No. 1 is a float sample collected approximately 200 ft. north of the Sherwood Main vein at an elevation of 4900 ft. (1490 metres) which according to available topographic maps, would place it near the base of Sherwood Knob east of the underground workings.

The other five samples are believed to have been collected from the Taylor vein system in the central part of the Patullo No.2 claim on the west side of Sherwood Knob (see attached sketch from Cangold 1947 brochure - Exhibit 1 Tab 26). All of these are obviously grab or character samples with no reference to sampled widths other than Sample 3 which is referred to as specimens of vein material from a 12 inch vein (0.30 metre) which further confirms the presence of other veins on the property having widths greater than 0.10 metre, the maximum implied by Barr. (See also Exhibit 47, March 20, 1946 clipping with a reference to vein widths of 22 inches).

Gold values reported for the six samples from the Taylor veins range from 0.01 to 2.10 ounces per ton and are considered to be very encouraging - in the normal course of events, these would definitely be followed up.

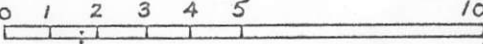
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-  PLEISTOCENE AND RECENT
-  CRETACEOUS AND TERTIARY
-  NANAIMO GROUP, SOME INTRUSIVES
-  JURASSIC AND (?) CRETACEOUS
-  COAST INTRUSIONS
-  TRIASSIC AND (?) JURASSIC
-  VANCOUVER GROUP
-  PERMIAN AND (?) EARLIER
-  LIMESTONE
-  VOLCANIC ROCKS



Scale: 4 miles to 1 inch



Geology adapted from
 GSC Map 2-1965 J.E. Muller
 B.C. Dept. M. & P.R. W.G. Jeffery

BUTTLE LAKE AREA GEOLOGY

C.I.M.M. TOUR TO WESTERN MINES OCT. 1966