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TO: TOM SCHROETER

RE: AGC TOODOGGONE PROPERTY

Two resource estimates for the Finn Zone, JD property, prepared in early 1996 (incorporating drilling results through 1995) were as follows:

- Resources in all categories at a 3.43 g/t cutoff grade

<u>NCC</u>	<u>AGC</u>
466990 tonnes @ 6.48 g/t	1548560 tonnes @ 6.75 g/t

- Resources in all categories at a 1.37 g/t cutoff grade

AGC only  
2283380 tonnes @ 5.04 g/t

A brief review of 1996 drilling of the Finn Zone indicates that of the 59 holes drilled, only 12 had intercepts of 3.43 g/t gold or better. Interestingly, 9 of these 12 holes were drilled at or near previously drilled sites.

I am unaware of any public release of a resource figure by the company but may well have missed it.

