

ABERMIN CORPORATION/LARAMIDE RESOURCES LTD.

NEWS RELEASE

NEW SULPHIDE HORIZONS DISCOVERED 7000 FEET NORTH OF CORONATION ZONE

Vancouver, British Columbia, January 14, 1987, 3:00 p.m. PDT

Abermin Corporation announces the discovery of a sequence of rocks containing several anomalous polymetallic horizons on its 65% owned Lara Project (35% Laramide Resources Ltd.), Vancouver Island. This new area, located 7000 feet north of the Coronation Zone, was discovered during the 1986 fall drilling program. The rock sequence was tested by four diamond drill holes and the anomalous horizons graded up to 4.66% zinc, 0.31% copper and 0.50% lead with anomalous silver and gold over narrow widths. The rock sequence containing the anomalous horizons has a strike length greater than 8000 feet.

Also of great importance to the project was the discovery and the delineation of very high grade, precious metal-rich polymetallic massive sulphides in the Coronation Zone. Eight diamond drill holes have traced the massive sulphides over a strike length of 530 feet. The high massive sulphides have an average true width of 11.12 feet and a weighted average grade of 0.238 oz/ton gold, 6.71 oz/ton silver, 14.91% zinc, 3.07% lead and 1.48% copper.

Abermin and Laramide have budgeted \$1,000,000 for the 1987 exploration program. The multi-phased program will test the new discovery, further delineate the high grade massive sulphide which is open in both directions on strike and evaluate the significance of a massive barite zone discovered by drilling late in the 1986 season in the eastern most area of the property. Consideration will be given to an underground exploration program consisting of a decline drifting on the ore zones, if the encouraging results achieved todate on the Lara Property are continued. Stage I Environmental Approval Process is in progress.

- 30 -

For further information, contact:

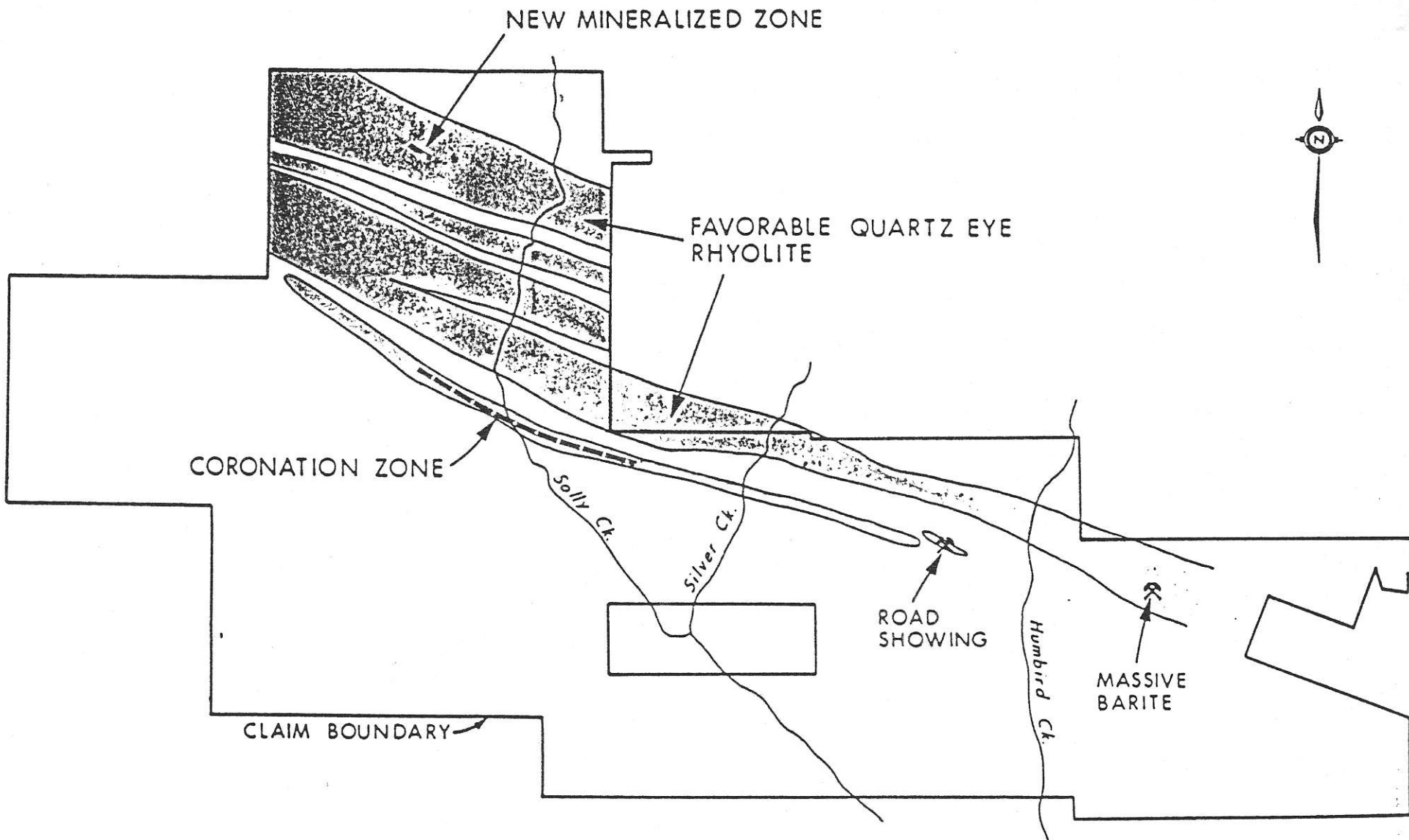


Roger P. Vaylor  
President

**1986 FALL DRILL RESULTS**  
**HIGH GRADE MASSIVE SULPHIDES**  
**CORONATION ZONE**

Drill Hole	True Width (ft.)	Specific Gravity	Au Grade oz/ton	Ag Grade oz/ton	Zn Grade %	Pb Grade %	Cu Grade %	
DDH86-132	14.50	3.2	0.093	4.59	11.93	2.42	1.25	9.5
DDH86-134	20.70	3.0	0.207	3.19	5.84	0.78	0.98	14.4
DDH86-135	8.90	3.2	0.240	7.32	15.94	3.37	1.81	10.2
DDH86-136	5.10	3.2	0.050	4.46	13.97	2.58	0.90	6.1
DDH86-139	17.80	3.2	0.143	7.53	14.02	3.55	1.05	7.0
DDH86-141	15.70	3.0	0.260	3.44	6.21	1.85	0.51	7.6
DDH86-144	3.40	3.3	0.117	4.16	6.71	1.58	1.66	10.2
DDH86-146	4.00	3.6	0.113	16.47	22.70	3.80	4.75	17.3
TR 86-43	10.00	4.0	0.717	14.98	43.07	8.30	3.04	6.6
Weighted Average	11.12	3.23	0.238	6.71	14.91	3.07	1.48	

January 5, 1987



### LARA MINERALIZED ZONES

0 1  
Scale in miles

### ASSAYS<sup>(1)</sup>

Sample No.	m	Cu %	Pb %	Zn %	Ag oz/T	Au oz/T	S.G.
1-13	0.5	0.01	0.01	0.07	0.02	0.004	2.6
1-12	0.5	0.01	0.01	0.03	0.02	0.004	2.7
1-11	0.5	0.02	0.03	0.28	0.11	0.002	2.7
1-10	0.5	0.01	0.03	0.16	0.05	0.010	2.7
1-9	0.5	0.28	0.93	3.50	1.99	0.045	2.9
1-8	0.5	0.80	3.50	12.0	8.20	0.080	3.0
1-7	0.5	2.75	5.30	48.0	13.89	1.426	3.8
1-6	0.5	3.15	10.20	44.0	8.99	0.451	4.2
1-5	0.5	2.95	8.07	43.0	15.63	0.509	3.9
1-4	0.5	3.05	9.20	38.0	18.87	1.877	3.8
1-3	0.5	3.45	8.78	46.5	14.21	0.393	4.0
1-2	0.5	3.09	9.55	43.0	13.47	0.228	4.1
1-1	0.5	2.87	7.00	39.0	19.83	0.136	4.3
1-14	0.5	0.03	0.08	0.39	0.21	0.018	2.7
1-15	0.5	0.01	0.02	0.15	0.05	0.005	2.7
1-16	0.5	0.03	0.08	0.48	0.17	0.017	2.7
1-17	0.5	0.02	0.04	0.26	0.10	0.007	2.7

Note (1): RESULTS TO BE CHECKED.

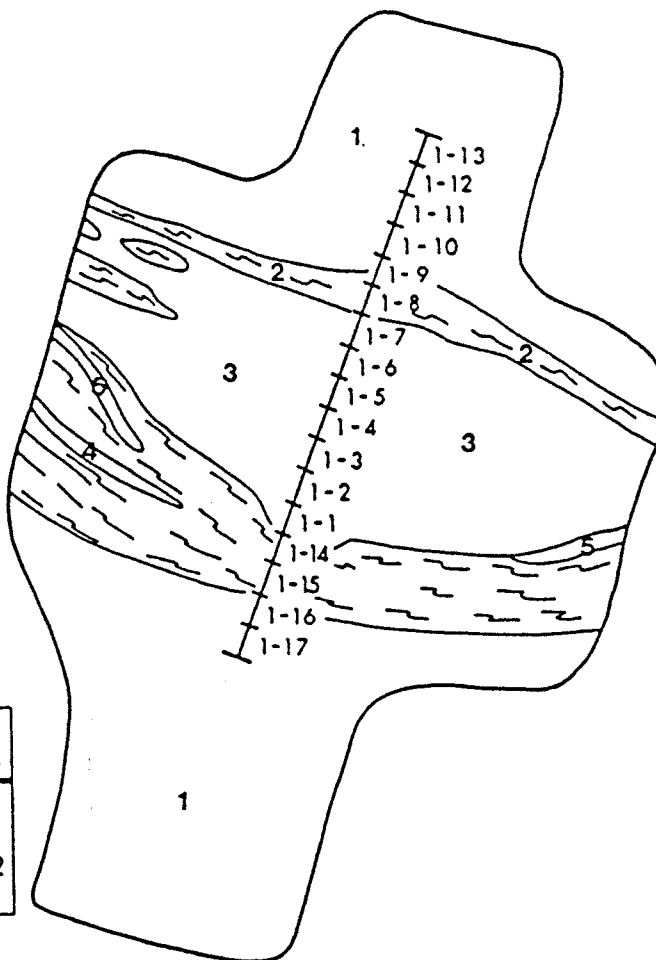
### WEIGHTED AVERAGE GRADES

Interval	metres (feet)	Cu %	Pb %	Zn %	Ag oz/T	Au oz/T	\$( <sup>2</sup> ) U.S.	\$( <sup>3</sup> ) CAN.
1-9 to 1-1	4.5 (14.80)	2.91	6.95	35.22	12.187	0.572	596.60	811.38
1-7 to 1-1	3.5 (11.48)	3.04	8.30	43.07	14.98	0.717	736.10	1001.22

Note (2): AVERAGE 1985 METAL PRICES (U.S. \$)

Cu	0.67
Pb	0.19
Zn	0.40
Ag	6.14
Au	317.00

Note (3): U.S. \$1 = CAN. \$1.36



### LEGEND

- 1 RHYOLITE, WEAKLY PYRITIC
- 2 TRANSITIONAL ZONE, BAND AND LAMINATED SULPHIDE, SHEARED
- 3 MASSIVE SULPHIDE
- 4 ARGILLITE
- 5 QUARTZ VEIN
- SHEARING
- CHANNEL SAMPLE

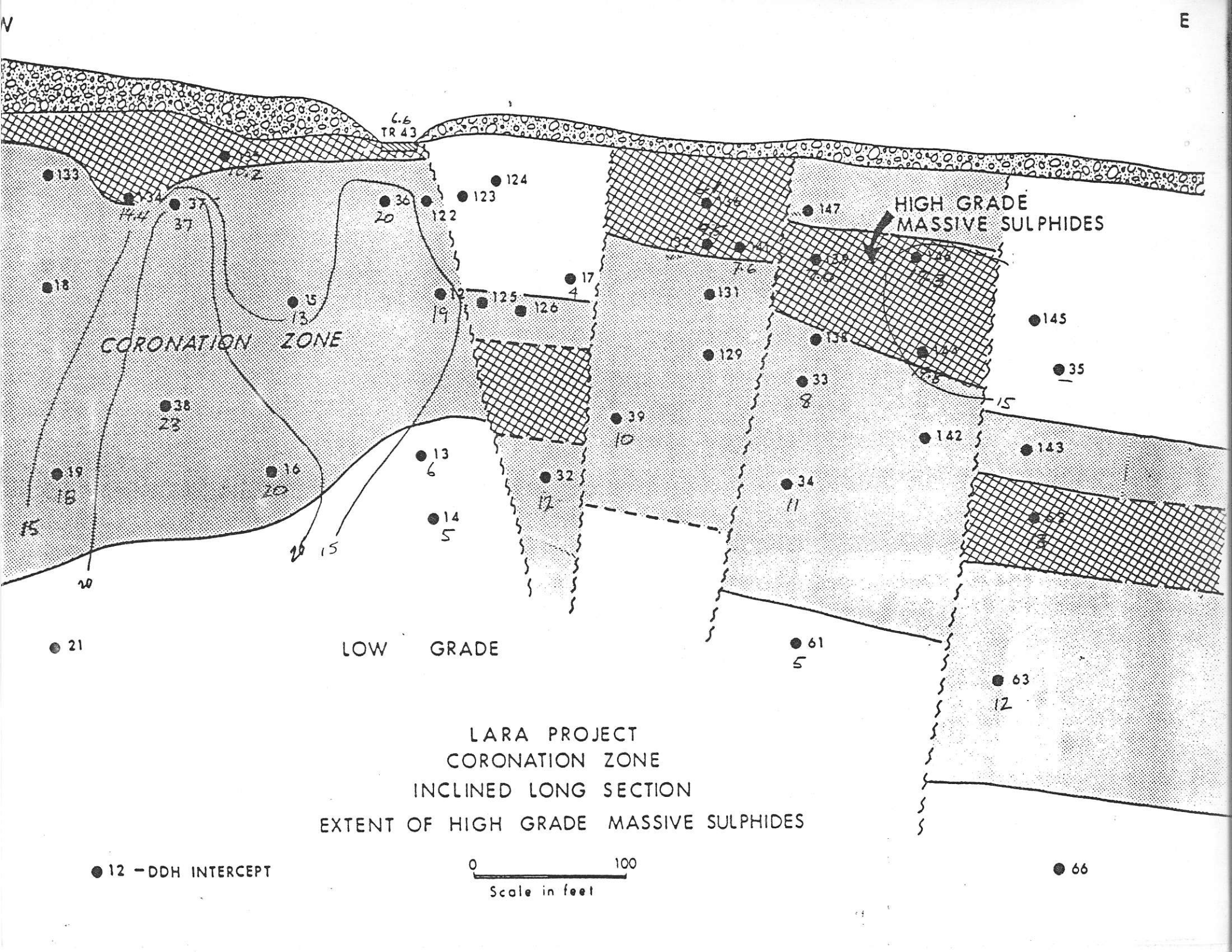
0 5 metres

**ABERMIN**  
CORPORATION

LARA PROJECT  
CORONATION ZONE TRENCH  
PLAN

beneath DDH 85-36

DATE AUGUST, 1986	SCALE	N.T.S.	DRWG
----------------------	-------	--------	------



HIGH GRADE MASSIVE SULPHIDES

CORONATION ZONE

LOW GRADE

LARA PROJECT  
 CORONATION ZONE  
 INCLINED LONG SECTION  
 EXTENT OF HIGH GRADE MASSIVE SULPHIDES

● 12 - DDH INTERCEPT

0 100  
 Scale in feet

● 66