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104 B/9**FACSIMILE COVER SHEET**

DATE: June 25, 1999 PAGES: 11  
TO: Mr. Colin Burge  
COMPANY: Inmet Mining Corp. CITY: Vancouver  
FAX: 681-3360  
FROM: Robert T. Boyd  
SUBJECT: Placer Dome (CLA) Ltd. - Kerr/Sulphside Property, BC

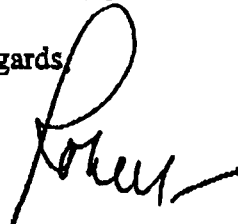
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Dear Colin,

Attached is the introduction letter as promised. If you wish to review the comprehensive Information Memorandum please execute the attached confidentiality agreement and fax it back to Geographe. Original copies of the agreement will be forwarded to you for completion.

If you have any questions, myself or my associates Roger Walsh and Doug McDonald can be reached by phone at (604) 685-0004, and by fax at (604) 685-1776.

Regards,



Robert T. Boyd



**GEOGRAPHE**  
INTERNATIONAL MFS INC.

June 25, 1999

Mr. Colin Burge  
Inmet Mining Corp.  
3<sup>rd</sup> Floor, 311 Water Street  
Vancouver, BC  
V6B 1B8

Dear Colin,

### **Kerr/Sulphside Property**

As discussed in our telephone conversation, Geographe International MFS Inc. ("Geograhe") has been retained by Placer Dome (CLA) Ltd. ("Placer Dome"), to assist in the sale of a 100% interest in the Kerr and Sulphside (Sulphurets) properties (collectively "Kerr/Sulphside Property", or the "Property"), located in British Columbia. This letter serves to provide a general overview of the Kerr/Sulphside Property and summarize the proposed sale process and procedures to be followed by interested parties.

The Kerr/Sulphside Property is comprised of two contiguous claim blocks in the Iskut-Stikine region, approximately 65 km northwest of Stewart, British Columbia and about 16 km southeast of Homestake's Eskay Creek Mine. The properties are centered on Sulphurets and Mitchell Creeks that drain into the Unuk River.

The Property is centred along the axis of a broad northerly plunging anticlinorium which forms the major structural element in the region. Upper Triassic argillaceous and turbiditic sedimentary rocks form the dominant stratigraphy in the area. Within this geologic framework, copper, gold and molybdenum mineralization and associated alteration are focussed in a local core of the anticlinorium where intense folding, faulting, thrust faulting and intrusions are prevalent. A number of deformed porphyry and vein type deposits occur in the Mitchell-Sulphurets area.

Historic work on the Kerr/Sulphside Property has identified a number of deposits. Principal among these are the Kerr copper-gold porphyry deposit, and the Sulphurets Gold Zone. Resources identified by Placer in the two deposits are summarized below;

- 2 -

*Gabore 125Mt  
1.1% Cu  
0.4 g/t Au*

		<u>Million Tonnes</u>	<u>% Cu</u>	<u>g/t Au</u>
<b>KERR DEPOSIT - Geological Resource</b>	(measured/indicated)	116.55	0.75	0.35
	(drill-inferred)	24.26	0.74	0.37
	<b>TOTAL</b>	<b>140.81</b>	<b>0.75</b>	<b>0.35</b>
<b>SULPHURETS GOLD ZONE - Geological Resource</b>				
<b>Breccia (Gold) Zone</b>	(measured/indicated)	25.8	0.16	1.17
	<b>Raewyn Copper-Gold Zone</b>	(measured/indicated)	29.0	0.47
	<b>TOTAL</b>	<b>54.8</b>	<b>0.32</b>	<b>1.02</b>

*Newhawk  
188  
1.4Mt  
@ 17.4 g/t Au?*

Extensive exploration potential remains at the Kerr/Sulphside Property, through expansion of the two principal deposits, further delineation of additional zones, and follow-up of early stage targets. Placer estimates the exploration potential on the Property is sufficient to increase the existing geological resource by a factor of five.

A 1996 economic evaluation of the Kerr/Sulphside Property indicates that extraction of the existing resource would not be economically attractive in the current financial climate. Nevertheless, the scope of the deposits and the potential for discovery of additional resources, offers optimism that further work may define better grades and improve project economics.

Placer wishes to sell 100% of the Kerr/Sulphside Property as soon as possible. If you wish to proceed to review a comprehensive Information Memorandum, please sign the attached confidentiality agreement and fax it back to Geographe. We will then courier you a complete package.

Yours truly,

GEOGRAPHE INTERNATIONAL MFS INC.

*RTB*  
Robert T. Boyd