



825739

GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

NEWS RELEASE - GIM (VSE)  
PROGRESS REPORT #1

The Company is pleased to announce that it has entered into an agreement with Avondale Resources Inc., subject to regulatory approval, whereby Avondale may earn up to a 50% interest in Gulf's 100% owned Inel property, Iskut Gold Camp, northwestern B.C., Avondale must carry out \$10 million in exploration expenditures and make payments of \$150,000 in cash plus 500,000 shares over a four year program. During the earn-in phase, Avondale will be operator. Gulf will be field manager, receiving a 15% fee for carrying out the exploration program.

The first year program is a firm commitment of a minimum of \$2.5 million, following the recommendations in a report by Derry, Michener, Booth and Wahl. This work will consist of at least 1,700 feet of drifting and 10,000 feet of underground drilling as well as surface exploration.

Best drilling intercepts from the AK Zone include 24.0 feet of 0.628 oz/ton gold (hole S-116), 13.1 feet of 1.508 oz/ton gold (S-148), and 20.0 feet of 0.422 oz/ton gold (S-149). The zone has been traced for 125 feet on surface where it is exposed between two icefields. Bulk sampling over a width of 25 feet and along the 125 foot strike length returned 0.876 oz/ton gold. The zone is open down dip below the limit of current drilling (280 feet) and along strike in either direction.

The Ridge Zone, 1,200 feet to the southeast has a similar geochemical signature to, and may be the strike extension of, the AK Zone. The Ridge Zone has been tested by five drill holes, all of which intersected mineralization, with a best result of 7.4 feet of 0.868 oz/ton gold (S-34). The intervening ground between the Ak and Ridge Zones has not yet been drill-tested.

A 50,000 share finders fee is payable to L.O.M. Western Securities Ltd.

DATED THIS 4TH DAY OF JULY, 1990.

On Behalf of the Board

Gerald G. Carlson, Ph.D., P. Eng.  
President

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED  
THE CONTENTS HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

NEWS RELEASE - GIM (VSE)  
PROGRESS REPORT #2

The Company is pleased to announce that drilling has commenced on its 100% owned McLymont property, Iskut Gold Camp, northwestern B.C. The main focus of the program will be to test for continuity and extensions of the the Northwest Zone. The average of 45 drill intercepts with significant gold values is 0.31 oz/ton gold over 15.7 ft. Higher grade intercepts include:

Hole No.	Length (ft.)	Au (oz/t)
87-28	36.5	1.605
87-29	6.2	8.09
88-28	15.1	0.81
88-35	6.9	3.55
89-1	6.9	1.50
89-11	26.9	0.625

The Northwest Zone is open to the north and partially at depth. A new parallel zone to the west discovered by drilling late in 1989 will also be tested in the current program. A decision to proceed to underground examination in the 1990 season will be made upon completion of this exploration stage.

The Company is pleased to announce that Chet Idziszek has been elected to the Board of Directors.

DATED THIS 9TH DAY OF JULY, 1990.

On Behalf of the Board

Reg E. Davis,  
Chairman & CEO

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

**NEWS RELEASE - (GIM) VSE**

**PROGRESS REPORT #3**

The Company is pleased to report that it has completed two drill holes on the **NORTHWEST ZONE** of its 100% owned McLymont claim group in the Iskut River area of Northwestern B.C.

Both drill holes intersected mineralized zones with some visible gold. Assays are being rushed and results will be released as soon as they are received.

Mobilization on the Inel project, which is being conducted by Gulf in conjunction with Avondale Resources is well underway. Avondale will fund \$2.5 million for this season's work program.

DATED THIS 18TH DAY OF JULY 1990.

On Behalf of the Board

Bob Gifford,  
Director

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.

20/90



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

**NEWS RELEASE**  
**Progress Report #4**

The company is pleased to report the first surface diamond drill assays on its' 100% owned McLymont Creek property in the Iskut gold camp.

The main mineralized section for DDH 90-1 assayed as follows:

Width	Length	Gold oz/ton
195.0 - 252.0	57.0	0.346

This section includes:

195.0 - 218.0	23.0	0.638
207.5 - 218.0	10.5	1.131

Additional mineralization includes 4 feet from 287.0 to 291.0 at 0.469 oz./ton gold.

The main mineralization for DDH 90-2 assayed as follows:

Width	Length	Gold
164.5 - 167.0	2.5	1.167
192.5 - 196.5	4.0	0.770
252.0 - 268.0	16.0	0.638
260.0 - 268.0	8.0	1.030

Further sampling on the main mineralized zone of both drill holes is being carried out and will be reported when assays are available.

Drilling is continuing.

On behalf of the board

R.E. Davis

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

**NEWS RELEASE - GIM (VSE)**

**PROGRESS REPORT #5**

The Company is pleased to announce additional assay results from its 100% owned McLymont Property, and mining progress at its 100% owned Inel property. Both properties are located in the Iskut gold camp, northwestern B.C.

At the McLymont property Hole No.'s 3 thru 8 explored a fault-offset to the south of the main zone. Hole No. 5 of this series was successful and includes 3 feet from 289-292 at 0.940 oz./ton gold.

The remaining holes confirmed the presence of the offset zone. Drilling has resumed testing on the main mineralized zone in an area to the north.

At the Inel property road access to the adit site has been completed. The adit to explore the AK zone has been collared and underground mining is now underway. Work in this program will include at least 1,700 feet of drifting and 10,000 feet of underground drilling.

DATED THIS 8TH DAY OF AUGUST, 1990.

On Behalf of the Board

R.G. Gifford,  
Director

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.

22/90



NEWS RELEASE (GIM) - VSE  
 PROGRESS REPORT #7

GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
 LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

The Company is pleased to announce initial assay results from underground workings on the Inel property. Sampling just inside the portal encountered a mineralized zone which is believed to be a strike extension of the Ninety-Eight Zone, discovered in 1989 with a drill intercept of 1.6 ft. grading 94.279 oz/ton gold. Panel sample assay results from the Portal Zone include:

From (ft)	To (ft)	Width (ft)	Gold (oz/t)	Silver (oz/t)	Zinc (%)
Right Rib					
9.8	19.7	9.9	0.34	0.06	0.88
includes		3.3	0.94	0.06	0.90
Left Rib					
9.8	23.0	12.2	0.07	0.54	1.73
includes		3.3	0.23	0.45	0.41

A summary of Ninety Eight Zone diamond drill highlights from 1989 includes:

DDH	Width (ft)	Gold (oz/t)
S-119	15.1	0.48
S-130	1.6	94.28
S-162	6.9	0.32
S-163	4.9	0.56

Meanwhile, the drift continues towards the target AK Zone ahead of schedule, with close to 300 ft. of underground development completed (see attached sketch). Underground drilling is scheduled to commence September 5, 1990. Some of the better intercepts from 1989 AK Zone drilling include:

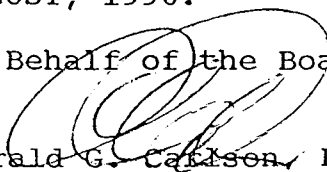
Hole No.	Width (ft)	Gold (oz/t)
S-116	24.0	0.63
S-148	13.1	1.51
S-149	20.0	0.42

A total of 1,500 ft. of underground drifting to provide stations for 12,000 ft. of diamond drilling is planned. The deposit is open along strike and at depth.

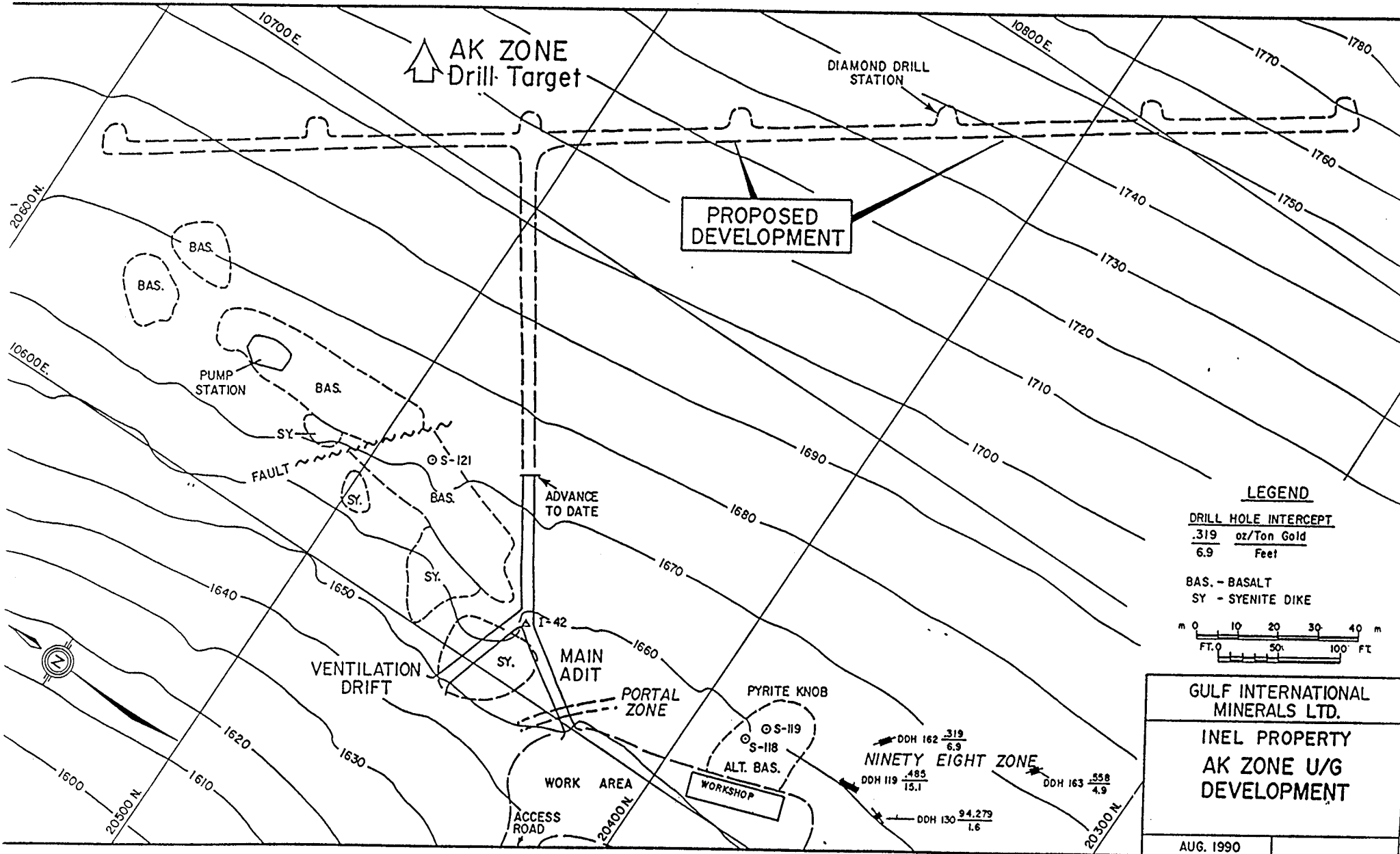
Avondale Resources Ltd. is funding this program in the first year of their option, whereby they can earn a 50% interest in the Inel property by spending \$10 million in exploration and paying \$150,000 in cash and 500,000 shares over four years.

DATED THIS 27TH DAY OF AUGUST, 1990.

On Behalf of the Board

  
 Gerald G. Carlson, Ph.D., P. Eng., President

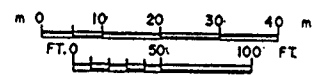
THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.



**LEGEND**

DRILL HOLE INTERCEPT  
 .319 oz/Ton Gold  
 6.9 Feet

BAS. - BASALT  
 SY - SYENITE DIKE



GULF INTERNATIONAL MINERALS LTD.

INEL PROPERTY  
 AK ZONE U/G DEVELOPMENT

AUG. 1990



NEWS RELEASE (GIM)- VSE  
PROGRESS REPORT #6

GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

Gulf International Minerals Ltd. is pleased to report that work is progressing well with it's McLymont project in the Iskut Gold Camp, northwestern, B.C. Nineteen drill holes for a total of 8,550 feet have been completed on this 100% Gulf owned property. All have hit the targetted mineralized structures. This is part of a 12,000 foot Phase I program which has two objectives. The first, involving infill drilling on the Northwest Zone, was designed to test new deposit modelling and to better define the limits of mineralization. This program, which has been focussed in the central part of the deposit, has been successful in confirming new geological concepts, namely that the richer grades and thicker widths occur as replacement lenses within an elongate shear zone. This zone has been defined over 1,000 feet and is open to the north and at depth. Within this shear, two main lenses, an upper gold-rich zone and a lower gold-copper horizon have been defined, as well as several subsidiary lenses. Several of this year's drill holes have encountered visible gold. The significant assays from results received to date, include:

<u>Drill Hole</u>	<u>Footage</u>	<u>Width (ft)</u>	<u>Gold (oz/t)</u>
90-1*	195.0-252.0	57.0	0.35
includes	195.0-218.0	23.0	0.64
includes	207.5-218.0	10.5	1.13
	287.0-291.0	4.0	0.47
90-2*	164.5-167.0	2.5	1.17
	192.5-196.5	4.0	0.77
	252.0-268.0	16.0	0.64
includes	260.0-268.0	8.0	1.03
90-5	289.0-304.0	15.0	0.24
includes	289.0-292.0	3.0	0.94
90-6	319.5-326.3	6.8	0.14
90-7	309.0-314.0	5.0	0.24
90-9	182.0-196.0	14.0	0.12
	307.0-312.0	5.0	0.21
90-10*	213.0-217.0	4.0	0.17
	229.0-233.0	4.0	0.11
90-12	41.0- 48.5	7.5	0.19
	195.0-199.5	4.5	0.11
90.13	222.9-227.0	4.1	0.14
90-14	57.0- 58.8	1.8	0.66
90-15	508.4-515.7	7.3	0.12
90-16*	255.0-277.5	22.5	0.25
includes	273.0-277.5	4.5	0.51
	309.0-311.7	2.7	0.38
	323.0-325.3	2.3	0.29
	343.4-346.5	3.1	0.45
	368.5-370.5	2.0	0.25

\*visible gold



Trenching has exposed the main mineralized zone at the southern end of the property. Preliminary sample results include:

<u>Sample No.</u>	<u>Width</u> (ft.)	<u>Gold</u> (oz/t)
33353	6.2	0.27
33354	6.2	0.77
33355	Grab	1.10

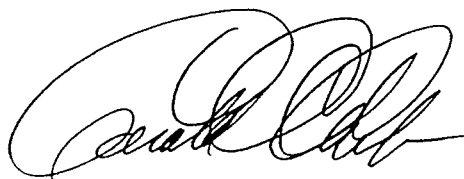
Samples 33353 and 33354 are consecutive, for an average of 0.52 oz/t gold over 12.4 ft. Additional drill testing is planned for this portion of the deposit, in the vicinity of hole 88-35, which intersected 6.9 ft. grading 3.55 oz/ton gold. The trench information and adjacent drilling suggests that the southern portion of the deposit would be amenable to open pit mining.

The second objective of the program is to drill test new targets. These, in order of priority, are:

1. Northwest Zone - North Extension. The deposit is open to the north, and the northernmost drill holes, some with visible gold, suggest we are approaching a high grade lens.
2. Down-dip Extensions: Targets will be tested beneath the existing deposit and within the adjacent McLymont fault.
3. Geophysical Targets: Magnetometer and EM profiles have defined targets in a geologic environment very similar to the Northwest Zone in the central part of the property.

DATED THIS 23RD DAY OF AUGUST, 1990.

On Behalf of the Board



Gerald G. Carlson, Ph.D., P. Eng.  
President

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

**NEWS RELEASE (GIM) - VSE**

**PROGRESS REPORT #8**

The Company is pleased to announce that on its 100% owned McLymont property, fill-in drilling in the main north-central part of the Northwest Gold Zone is continuing to expand the potential of **good to high grade gold** bearing lenses in this part of the thick sedimentary sequence. New results from holes 90-17, and 90-18 have confirmed previous grades and have extended length and width of two of the five major gold bearing mineral lenses localized in this sequence. Some of the assay results from these major lenses were previously reported for holes 87-25, 87-29, 88-28, 89-11, 90-1, and 90-16.

**New results are:**

<u>Hole No.</u>	<u>From to</u>	<u>Width</u>	<u>Gold oz/ton</u>
90-17	212.6 - 216.0	4.6	0.120
	363.0 - 364.7	1.7	0.363
	371.1 - 376.7	5.6	0.828
90-18	339.9 - 371.5	31.6	2.122

Assays are still to be completed.

DATED THIS 29TH DAY OF AUGUST, 1990.

On Behalf of the Board

Reginald E. Davis,  
Chairman & CEO

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

NEW RELEASE (GIM) - VSE

PROGRESS REPORT #9

Diamond drilling from underground has commenced on the Company's Inel Project, in the Iskut River, northwestern British Columbia. The first drill platform is at the end of 490 ft. of drift which has been recently completed. The first drill section to be tested includes previously drilled surface holes:

<u>Hole No.</u>	<u>Width (ft)</u>	<u>Gold oz/ton</u>
S-116	24	0.628
S-148	13.1	1.508
S-149	20.0	0.422

The new drilling will define the lower portion of the profile and extend the zone to depth. Underground tunnelling is continuing to establish additional drill stations to the southeast. Altogether, 1,000 ft. of strike length of the AK Zone will be tested from underground.

The program is being funded by Avondale Resources Inc. with a minimum \$2.5 million program this year. Avondale has the option to earn a 50% interest in the property by spending \$10 million in exploration and paying \$150,000 in cash plus 500,000 shares over four years. Gulf is field manager, with a crew of 24 on site.

DATED THIS 14TH DAY OF SEPTEMBER, 1990.

On Behalf of the Board

Gerald G. Carlson,  
Director

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

NEWS RELEASE (GIM) - VSE

PROGRESS REPORT #10

The Company is pleased to announce additional drilling results from its 100% owned McLymont property. These holes fill in and extend the southern end of the Northwest gold zone and continue to expand the potential for good to high grade gold bearing lenses in this part of the sedimentary sequence.

New results are:

Hole No.	From To (ft)	Width (ft)	Gold oz/ton
90-19	97.0 - 105.0	8.0	0.203
90-23	110.0 - 114.2	3.2	0.350
90-26	107.0 - 116.0	9.0	0.715
90-27	46.0 - 53.0	7.0	0.425
90-30	79.0 - 96.5	17.5	0.341
includes	79.0 - 84.0	5.0	0.844
	170.0 - 186.0	16.0	0.102
	207.0 - 212.0	5.0	0.364
90-31	29.0 - 35.5	6.5	1.289
	70.0 - 81.3	11.3	0.120
	130.0 - 134.0	4.0	0.200
	202.5 - 212.7	10.2	0.292
includes	202.5 - 206.0	3.5	0.788

Additional assays are pending from this program.

The Company also announces it has staked 10 claims, including 200 units, situated ten miles north of its McLymont property and bordering the Cominco Foremore property on the southwest. Cominco has mounted a major drill program this summer on a rumoured stratabound base metal discovery.

DATED THIS 17TH DAY OF SEPTEMBER, 1990.

On Behalf of the Board

Reg Davis  
Chairman & CEO

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION HEREIN.



GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392  
LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

NEWS RELEASE (GIM) - VSE  
PROGRESS REPORT #11

The Company is pleased to announce initial assay results from its subsurface drilling program on the Inel Property in the Iskut Gold Camp, northwestern B.C. Four of the first five holes in 1990, commencing with U-170, intersected the targeted intrusive breccia of the AK Zone and obtained gold mineralization.

New results of particular interest are:

Hole No.	From To (ft)	Width (ft)	Gold (oz/ton)
U-171	227.5 - 231.0	3.5	0.520
	- 235.0	4.0	1.788
	- 239.0	4.0	1.191
	- 243.0	4.0	1.420
	- 247.0	4.0	1.896
	- 251.8	4.8	0.435
average	227.5 - 251.8	24.3	1.197
U - 172	162.7 - 208.8	46.1	0.130
includes	162.7 - 166.0	3.3	0.918
U - 174	135.0 - 140.0	5.0	0.269
	296.0 - 324.0	28.0	0.158
includes	312.0 - 316.0	4.0	0.468

Drilling is continuing and further assay results are pending. The above drill holes are collared at Station No. 4E situated 480 feet from the portal of 1650 D.E. the main haulage directed northeast to the AK Zone, and 200 feet below surface. Tunnelling is continuing and is now headed to the southeast with 250 feet of advance on 1650 D.S. to explore the strike extent of the AK gold deposit.

The project is being funded by Avondale Resources Inc. with a minimum \$2.5 million program for this year. Gulf is field manager with a crew of 30 on site.

DATED THIS 26TH DAY OF SEPTEMBER, 1990.

On Behalf of the Board

Reg Davis, Chairman & CEO

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.



NEWS RELEASE (GIM) - VSE

PROGRESS REPORT #12

GULF INTERNATIONAL MINERALS LTD. 200-675 W. Hastings St., Vancouver, B.C. V6B 1N2 (604) 683-9630 FAXLINE (604) 683-2392 LONDON OFFICE: Camco House, 3 Lanark Square, Docklands, London, England E14 9RE (01) 538-0909 FAXLINE (01) 538-5616

The Company is pleased to announce assay results from its underground drilling program on the Inel Property in the Iskut Gold Camp, northwestern B.C. Seventeen holes have been drilled to date and have been directed to delineation of a gold-enriched intrusive breccia. Tracing better values for the full width of the breccia along strike to the southeast U-171 obtained 1.197 oz/t gold across 24.3 feet, U-174 at 110 feet along strike gave 0.115 oz/t gold across 49.4 feet, and U-185 a further 90 feet along strike gave 0.379 oz/t gold across 42.4 feet. Within U-185 values of 1.964 oz/t gold across 4.0 feet and 1.025 oz/t gold across 4.0 feet were obtained.

New results of particular interest are:

Hole No.	From To (ft)	Width (ft)	Gold (oz/ton)
U-175	214.0 - 234.0	20.0	0.117
	282.0 - 294.0	12.0	0.099
U-178	66.0 - 71.0	5.0	0.108
U-180 includes	186.0 - 241.0	55.0	0.077
	202.0 - 222.0	20.0	0.113
U-182	80.0 - 91.0	11.0	0.413
U-185 includes and includes	264.0 - 294.1	30.1	0.531
	264.0 - 276.0	12.0	0.812
	288.0 - 294.1	6.1	0.961
	404.5 - 422.0	17.5	0.279
	417.0 - 422.0	5.0	0.763

The drill program continues to explore the strike extent of the target breccia to the southeast and further assay results are pending.

Underground development on the AK Zone has been completed for the season with the completion of 650 feet of drifting to the south: this brings development work to a total of 1,230 feet for 1990.

Avondale Resources Inc. is funding this program in the first year of their option, whereby they can earn a 50% interest in the Inel property by spending \$10 million in exploration and paying \$150,000 in cash and 500,000 shares over four years.

DATED THIS 22ND DAY OF OCTOBER, 1990.

On Behalf of the Board

Reg E. Davis, Chairman & CEO

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS HEREIN.