

MINERAL RESERVE - DRILL INDICATED - MAIN ZONE (F.W.) (or NE Zone)

LXINGTON - CITY OF PARIS PROPERTIES
GREENWOOD, R.C. 82 E-2

MINERAL RESERVES	TONS	WEIGHTED AV. GRADE		GROSS VALUE		
		Cu %	Au ³ / _T	Cu @ 40¢	Au @ 200¢	TOTAL
PROVEN	201,874	1.32	0.192	23.76	115.20	138.96
PROBABLE	63,650	1.42	0.216	25.56	129.60	155.16
POSSIBLE	173,640	1.42	0.204	25.56	122.40	147.96

NOTE: 1. Reserves include: all zones with a minimum true thickness of 5 feet.
2. Criteria used in separate sheet (Sheet #2)

[Signature]
Dec. 1/80.

MINERAL RESERVES - WITH 10% DILUTION

DILUTION FROM H.W. DATE ASSAYING 0.23% Cu and 0.014 ³/_T Au (average ov.)

MINERAL RESERVE CATEGORY	IN PLACE.			10% DILUTION			BROKEN ROCK		
	TONS	Cu %	Au ³ / _T	TONS	Cu %	Au ³ / _T	TONS	Cu %	Au ³ / _T
PROVEN	201,874	1.32	0.192	20,187	0.23	0.014	222,061	1.22	0.176
PROBABLE	63,650	1.42	0.216	6,365	0.23	0.014	70,015	1.31	0.193
POSSIBLE	173,640	1.42	0.204	17,364	0.23	0.014	191,004	1.31	0.157

DIP TEST

D.D. Hole No	DIP TESTS	HOLE SIZE	BRG/DIP	HOLE LENGTH	7D HOLE #	CORRECTED		BRG/DIP	HOLE LENGTH
						DIP TESTS	HOLE SIZE		
# 1	No Geol. Logs yet				28	✓	13Q	-90°	255'
2	Noni Takini	BQ	S40W/-45°	507'	29	✓	BQ	N40°E/-63°	275'
3	✓	BQ	S40W/-45	508'	30	✓	BQ	S40W/-63°	252'
4	No G. Log.				31	300' 479'	85° corrected 82°	-90°	479'
5	✓	AQ	S40W/-54°	521'	32	✓	BQ		342'
6	✓	AQ	S40W/-65°	494'	33	300' 500' 642'	81° corrected 72° 72°	-90°	642'
7	✓	AQ	S40W/-55°	338'	34	✓	NQ	-90°	116'
8	N.G.L.				31	✓	NQ	-90°	136'
9	N.G.L.				36	✓		-90°	453'
1969 10	✓	AQ	-90°	649'	37	Noni Takini	NQ	-90°	398'
1969 11	✓	BQ	S65W/-45°	368'					
12	?								
1969 13	✓	BQ		372'					
14	No Geol. Logs yet								
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25	✓	BQ	-90°	706'					
26	✓	BQ	-90°	709'					
26A	✓	BQ	-90°	58'					
27	✓	BQ	-90°	784'					