

SUMMARY (- sheet 1 of 2)  
MINERAL RESERVE - DRILL INDICATED - MAIN ZONE (F.W.) (or NE Zone)

LEXINGTON - CITY OF PARIS PROPERTIES  
GREENWOOD, B.C. 82 E-2

MINERAL RESERVES	TONS	WEIGHTED AV. GRADE		GROSS VALUE		
		Cu %	Au <sup>oz</sup> /T.	Cr @ 90 U.S.	Au @ 600 U.S.	TOTAL
PROVEN	201,874	1.32	0.192	23.76	115.20	138.96
PROBABLE	63,650	1.42	0.216	25.56	129.60	155.16
POSSIBLE	173,640	1.42	0.204	25.56	122.40	147.96

NOTE: 1. Reserves include: all zones with a minimum true thickness of 5.5 feet.  
 2. Criteria used on separate sheet

*J. L. ...*  
 Dec. 1/80.

MINERAL RESERVES - WITH 10% DILUTION

DILUTION FROM H.W. DACITE ASSAYING 0.23% Cu and 0.014 <sup>oz</sup>/T Au (arithmetic av.)

MINERAL RESERVE CATEGORY	IN PLACE.			10% DILUTION			BROKEN ROCK			GROSS VALUE \$ U.S.
	TONS	Cu %	Au <sup>oz</sup> /T	TONS	Cu %	Au <sup>oz</sup> /T	TONS	Cu %	Au <sup>oz</sup> /T	
PROVEN	201,874	1.32	0.192	20,187	0.23	0.014	222,061	1.22	0.176	129.56
PROBABLE	63,650	1.42	0.216	6,365	0.23	0.014	70,015	1.31	0.195	142.38
POSSIBLE	173,640	1.42	0.204	17,364	0.23	0.014	191,004	1.31	0.157	135.76



MINERAL RESERVE CALCULATION

LEXINGTON - CITY OF PARIS PROPERTIES

CRITERIA USED

- ① CUT-OFF VALUE OF COMBINED Cu + Au ~ \$40<sup>00</sup> U.S.
- ①A Cu Price ~ \$30 U.S.
- ② Au Price ~ 0.90/16 U.S.
- ③ Au Price 600.00/13 U.S.
- ④ MINIMUM MINING THICKNESS IN STRE 5.5 ft.

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- ⑤ MAXIMUM INFLUENCE PER DRILL HOLE IS 50' UP AND DOWN DIP,  
FOR DRILL INDICATED PROBABLE RESERVES
- ⑥ " " " " IS 25' EXTENDED PAST PERMANENT CONTACT,  
FOR DRILL INDICATED PROBABLE RES.
- ⑦ " " " " IS 25' EXT. PAST PROBABLE LIMITS FOR  
DRILL INDICATED PROBABLE RES.

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- ⑧ " " " " IS 50' ALONG STRIKE OR  
EITHER SIDE OF DRILL HOLE FOR DR. IND. PROBABLE
- ⑨ " " " " IS 25' ALONG STRIKE OR  
EITHER SIDE OF DRILL HOLE FOR DR. H. IND. PROB.
- ⑩ " " " " IS 25' ALONG STRIKE OR EITHER  
SIDE OF DRILL HOLE FOR DRILL IND. PROBABLE RES.

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- ⑫ TONNAGE FACTOR USE 11 ft<sup>3</sup>/ton.
- ⑬ CROSS-SECTIONAL AREA ASSUME CONSTANT HALFWAY TO NEXT DRILL HOLE SECTION.

5% @ 9 1/2%  
95% @ 12 1/2%