

1710-609 GRANVILLE ST.
P.O. Box 10363 STOCK EXCHANGE TOWER
VANCOUVER, B.C.
V7Y 1G5
683-7265
(AREA CODE 604)

NO.227(1987)
NOVEMBER 26, 1987

Kerr Addison Mines Vancouver	
Recvd 11/20/87	
To	RAD ✓
	ADC
	FD ✓
	File
	P. Britos
	D. Watkins

0921/15
Reliance

820821

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$300.00 PER YEAR

George Cross News Letter

NO.227(1987)
NOVEMBER 26, 1987

WESTERN CANADIAN INVESTMENTS

<u>MENIKA MINING LTD. (MML-V)</u>			
HOLE	INTERVAL, FT.	FOOTAGE	OZ. GOLD/T
DDH39 -60d	169.5 - 172.5	3.0	0.11
	189.2 - 189.6	0.4	.15
DDH40 -45d	160 - 161.7	1.7	.263
DDH45 -70d (from an adjacent cut 3 zones)	144 - 147.1	3.1	1.018
	200 - 208.6	8.0	.143
	242 - 259.3	7.3	.17
	includes 242 - 248	6.0	.120
and 248 - 254	6.0	.220	
and 254 - 259.3	5.3	.172	

GOLD INVENTORY ESTIMATED - Charles Boitard, president, IN PART OF MINERAL ZONE states that, on the Reliance property wholly owned by Menika Mining Ltd. at Goldbridge, 120 miles north of Vancouver, B.C., Section 112S (map shown overleaf) clearly indicates that the gold values and the size of the mineralized zone increase with depth. He says that the projects geologist Robert Morris, M.Sc., has reported that the Diplomat, Senator, Imperial, Merit, Crown and Eagle Zones are all one single zone, extending over a horizontal length of 2,300 feet, with a difference in elevation of 925 feet from the Diplomat zone to the Eagle zone. This indicates a substantial potential tonnage within the single structure.

To date, only a 240-foot section of the 2,300-foot mineralized zone has been drilled to a depth of 650 feet, indicating a reserve of 250,000 tons at 0.2 ounces of gold per ton in this part of the structure.

MDI MOBILE DATA INTERNATIONAL INC. (MDB-V,T)

1 JANUARY TO 26 SEPTEMBER	1987	1986
Sales	\$29,745,000	\$23,756,000
Cost of Sales	17,377,000	11,878,000
Marketing & Sales Expense	5,305,000	4,012,000
General, Adm. Expense	2,771,000	2,840,000
R & D Expense	1,471,000*	2,744,000
Income Tax	237,000	304,000
Net Earnings	\$2,584,000	\$1,981,000
Per Share, Diluted	36¢	34¢

* Net of Scientific Research Agreement credits.
Gross research expenditures were \$5,320,000.

NINE MONTHS SALES ROSE - Barclay C. Isherwood, president 25% & PROFIT ROSE 30% of MDI Mobile Data International Inc., reports that revenue for the third quarter of 1987(ended 26 September) was \$13,720,000 with after tax income of \$2,440,000 up 33% and 75% respectively from last year's comparable period. For the first three quarters of 1987, revenue

become a major contributor to corporate growth in 1988 and beyond.

Mr. Isherwood says, "We expect our fourth quarter sales and earnings to be comparable to those of the third quarter. Orders continue to be substantially ahead of last year and, when coupled with anticipated fourth quarter bookings, will result in a record backlog as we enter the new year."

This Richmond, B.C., firm manufactures mobil data communications systems there and also in Puerto Rico whence duty-free access to the U.S. is provided. Customers include Houston, Texas Yellow Cabs with 1300 vehicles equipped with the taxi terminal; London, England Dial-A-Cab system with 1,420 cabs equipped; Michigan Consolidated Gas with 60 portable data terminals used in a credit and collections function; federal Express; police departments in Vancouver, Dallas, New York, ect.; fire department in Phoenix, Arizona, ect., ect.

ASCOT INVESTMENT CORPORATION(AIP-V)

A WINNIPEG SALE NETS - Ascot Investment Corporation, as PROFIT OF \$1,360,000 of 20Nov87, completed an all cash sale of its 100% interest in the Garden City Square Shopping Center in Winnipeg to the Prudential Assurance Company Limited of Toronto for \$11,325,000. Ascot president Murray E. Hardisty states that the company realized a net profit of \$1,360,000. The sale will increase the company's cash on hand by \$2,400,000.

Garden City Square is a 230,000 square foot shopping center located on 18.62 acres of land at the northeast corner of McPhillip Street and Leila Avenue, Winnipeg, Manitoba. Both Safeway and Woolco are the major tenants.

CARIBBEAN RESOURCES LTD. (CBC-V)

EXMAR RESOURCES LTD.

RED BARN DISTRIBUTION CENTERS LTD.

MISHIBISHU DRILL CONTRAT LET - R.H.D.Philp, president of Caribbean Resources, Exmar Resources and Red Barn Distribution Centres has reported a contract has been let for 5,000 feet of drilling on the jointly held East Pukaskwa River property, 65 miles west of Wawa, in the west Mishibishu Lake area, Ontario. (SEE MAP OVERLEAF FOR PROPERTY HOLDING IN THE AREA) Drilling will start in early December. It will be concentrated in an area where appreciable gold mineralization has been indicated both through soil and rock chip sampling over a 300 meter long zone. This area lies within a much larger zone containing scattered gold anomalous areas and mineralization that has been traced for a length of

1710-609 GRANVILLE ST.
P.O. Box 10363 STOCK EXCHANGE TOWER
VANCOUVER, B.C.
V7Y 1G5
683-7265
(AREA CODE 604)

NO.119(1988)
JUNE 21, 1988

George Cross News Letter
"Reliable Reporting"

Kerr Addison Ltd
REC'D
6/23/88
TO: RAJ
10
FD
SG

Release

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$300.00 PER YEAR

NO.119(1988)
JUNE 21, 1988

WESTERN CANADIAN INVESTMENTS

HUNTINGTON RESOURCES INC. (HUN-V)

WHITEMAN CREEK GOLD BELT AREA MAP - Overleaf Page One is printed an area map of the Huntington Resources/ Lacana gold discovery reviewed in GCNL No.110, June 8,1988 and No.118, June 20,1988.

MENIKA MINING LTD. (MML-V)

HOLE	ZONE	INTERVAL FT.	WIDTH	OZ. GOLD/T	PROGRESS
88-12	Crown	204.5-210.5	6 feet	0.144	REPORTED
		351.0-353.7	2.6	.427	' Charles Boitard
		394.5-397.5	3	.166	' president of
		428.2-432.8	4.6	.456	' Menika Mining,
88-13	Crown	501.5-503.7	2.2	.138	' reports that
		512.7-514.3	1.6	.147	' the 1988 drill-
88-14	Crown	342.0-342.6	0.6	.34	' ing results are
88-16	Crown	abandoned			' bringing to
88-17	Royal	707.6-713.2	5.6	.372	' light the geo-
		721.0-727	6	.137	' logy of the
		751.6-755.6	4	.653	' Royal shear
88-18	Royal	730.6-757	26.4	.293	' zone, one of
	includes	730.6-734.5	3.9	.154	' two shear zones
	and	734.5-740	5.5	.123	' on the west
	and	740.0-745	5	.334	' side of the
	and	745.0-749	4	.48	' 100% owned
	and	749.0-751.4	2.4	.175	' Reliance prop-
	and	751.4-757	5.6	.438	' erty at Gold-
		774.0-780	6	.511	' bridge, B.C.,

120 miles north of Vancouver, B.C. The Royal shear zone is visible for 2,300 feet in length, and may be longer, and hosts six showings: Diplomat, Senator, Imperial, Merit, Crown and Eagle, with each showing probably representing a pipe.

Robert Morris, company geologist, reports that the Imperial showing is the upper part of a mineralized pipe, an ellipse 100 feet long by 50 feet thick at the widest point, and plunges in a westerly direction from 50 to 70 degrees. It was drilled in 1987 to a depth of about 364 feet and outlined 500,000 tons at 0.174 oz. gold/ton. Hole 88-17 recut a section of the Imperial pipe 325 feet lower or at 689 feet below surface.

The Crown showing, located 1,000 feet south and 425 feet higher in elevation than the Imperial showing, is the location of a second pipe with the same geology and erratic low values as the upper part of the Imperial pipe. Hole 88-15 drilled at -75 degrees across the shear zone, cut an altered ankeritic and chloritized zone of 110 feet of sub-economic values. Addition drill sites are being cleared on the Crown showing for further drilling. (See GCNL No.103, P.1 30May88 for previous results and No.72 overleaf p.2 for a map).

MODATECH SYSTEMS INC. (MOD-V)

FIFTH SOFTWARE PACKAGE SALE REPORTED - Modatech Systems Inc. has agreed to supply Evan-Picone Hosiery, located in Wilksboro, North Carolina, with its "Field Sales Force Automation and Communication" software. Evan-Picone Hosiery is a division of Ithaca Industries, Inc., the largest supplier of private label hosiery to J.C. Penny's in the U.S. This is Modatech's fifth major sale since it started marketing its "Field Sales Force System."

Companies which have bought the Modatech package, include Jantzen USA, Kayser-Roth Hosiery, Londontown Corporation, Elkay Industries and Evan Picone Hosiery.

Modatech also has 175 installations of its other software products, also mostly in the apparel industry.

Annual sales are expected to hit \$2,000,000 in

+ NO.119(JUNE 21, 1988) + OWNED, PUBLISHED AND COPYRIGHTED BY GEORGE CROSS NEWS LETTER LTD. +

1988. The company has 32 full-time employees at its head office in Vancouver, Canada.

Major apparel manufacturers, recognizing the dramatic impact that portable computers are making in their industry, are equipping national sales forces with battery-powered portable computers. One of the reasons laptop sales are surging in the garment industry is the customized apparel package from Modatech Inc. The laptops and Modatech software significantly reduces turnaround time between sales orders and the manufacture and delivery of goods.

Derek Schwartz, executive vice-president of Modatech, said, there are about 400 apparel companies in the U.S. that are potential customers for Modatech. Each has between 50 and 500 sales reps.

Because of the nature of their business, apparel manufactureres annually spend large sums of money on raw materials that are either never used or are used in making garments that are never sold. One medium-sized garment manufacturer sends about \$3,000,000 a year for raw material that ends up on the scrap heap. The company expects to reduce that loss by 80%, enough to pay for its laptops in one year.

Because of antiquated, manual procedures in most apparel companies, it typically takes one to four weeks for sales orders generated in the field to reach manufacturing and other divisions. With use of laptops, software and high-speed modems, time is reduced to 1 day.

Field automation, which allows sales staff on the road to communicate directly with their head office computers, is revolutionizing the business of selling.

One pilot study found that sales staff were able to cut time spent in meetings by 46%, and to reduce travel time by 13%. Time spent with customers rose by 27% and product sales increased by 10%.

Modatech, started in 1984 designing software for manufacturers and importers in the apparel industry, then concentrated on custom field automation software.

ACHERON RESOURCES LTD. (ACZ-V)

RIGHTS OFFERING COMPLETE - Proceeds of \$208,583.40 have been received by Acheron Resources from a rights offer made April 28,1988 of 1,390,556 shares at 15¢ each. Of the total 1,139,694 shares were purchased by Euro Futures and Investments Limited which received a warrant to purchase a further 556,222 shares at 15¢ each to Dec.3,1988 in consideration of the guarantee. Shareholders bought 250,862 shares for \$37,629.30. Acheron is working toward re-activation the Cerro San Pedro gold heap leach operation in Mexico and is considering acquisition in two active Canadian gold camps.

CHAPLEAU RESOURCES LTD. (CHI-V)

DRILL TARGETS SOUGHT - Preliminary 1988 exploration consisting of \$100,000 worth of geochemical and geophysical work is now underway on three of Chapleau Resources properties in the Purcell camp, Cranbrook area, B.C. The properties are called the Bar, Morgan and Buck groups. (SEE A REVIEW OF RESULTS TO DATE IN GCNL NO.66, April 6,1988, P.2 SEE ALSO NO.70, P.3 for terms of joint venture with Gunsteel Resources Ltd.) The present work is designed to define drill targets. A \$350,000 drill program is planned. Chapleau has arranged a flow-through private placement of 300,000 shares at about 51¢ each for \$150,000 with NIM Resource - 1988 & Company, Limited Partnership.