

092J/16

PROPERTY NAME = BLACKDOME

| | | | | | | | |
|-----------------------|-----------|---------|------|------|------|------|------|
| | | | % CU | % ZN | AG | AU | PB |
| GROSS TONNAGE = | 195000.00 | TONS AT | 0.00 | 0.00 | 3.20 | .78 | 0.00 |
| DILUTION = | 0.25 | AT | 0.00 | 0.00 | 0.00 | 0 | 0.00 |
| DILUTED TONNAGE = | 243750.00 | TONS AT | 0.00 | 0.00 | 2.56 | .624 | 0 |
| GROSS IN SITU VALUE = | 60372000 | | | | | | |

| | |
|--------------|---------|
| PB GRADE = | 0.00 |
| CU GRADE = | 0.00 |
| ZN GRADE = | 0.00 |
| AG GRADE = | 2.56 |
| AU GRADE = | .624 |
| lb/ton = | 2000.00 |
| CU (\$/lb) = | 0.00 |
| ZN (\$/lb) = | 0.00 |
| AG (\$/?) = | 10.00 |
| AU (\$/?) = | 450.00 |
| PB (\$/lb) = | 0.00 |

| | |
|---------------|-------|
| PB REC = | 0.00 |
| CU REC = | 0.00 |
| ZN REC = | 0.00 |
| AG REC = | 0.90 |
| AU REC = | 0.90 |
| S.C CU \$/lb= | |
| S.C ZN \$/lb= | |
| S.C AG \$/lb= | |
| S.C AU \$/lb= | 50.00 |
| S.C PB \$/lb= | |

| | |
|---------------|------------|
| PB (\$/TON) = | 0.00 |
| CU (\$/TON) = | 0.00 |
| ZN (\$/TON) = | 0.00 |
| AG (\$/TON) = | 23.04 |
| AU (\$/TON) = | 224.64 |
| TOTAL \$/TON= | 247.68 |
| TONS/YEAR = | 32500.00 |
| ANN. REVN = | 8049600.00 |

| | |
|-------------|---------|
| COST/TON = | 80.00 |
| COST/YEAR = | 2600000 |
| NET REV = | 5449600 |
| MINE LIFE = | 7.50 |
| CAP COST = | 5000000 |
| YRS PREP = | 1.00 |
| COST/YR = | 5000000 |

2100 tpd

NET PRESENT VALUE TABLE

| | | | | | | | | | | |
|---------------------|-------------|---------|---------|----------|---------|---------|---------|---------|---------|-------|
| 0 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | 9.00 | 10.00 |
| 0 | -5000000 | 5449600 | 5449600 | 5449600 | 5449600 | 5449600 | 5449600 | 5449600 | 2724800 | |
| INTEREST RATE = | 0.12 | ROR = | | 1.08 | | | | | | |
| NET PRESENT VALUE = | 18724239.87 | | | 11416.47 | | | | | | |