

812872

Endako Area

February 9, 1972

C. A. Mark
J.B.P. Sawyer

Ref. ~~1565-CVL~~
1585-CVL

NITHEX

Nithex Mines, controlled by Marvin Sherman and associates of Endako, control the ground adjacent to the west end of our Foster Lake prospect. As you are aware, we have kept in touch with the work he has been doing over the last two or three years and have kept our foot in the door for a possible joint venture. He is now in the position of having disposed of most of his primary stock and is anxious to make a deal and/or start his particular ball rolling. We have reviewed the latest information which he has provided on the most recent drilling, etc. done on his property, and conclude that it really isn't any more promising than it was before. In the light of this and of the fact that his main mineralization is molybdenite, it seems unlikely that we could arouse sufficient interest to sell Cyprus on any further expenditures in this area at this time. Accordingly, I have advised Sherman that we will be unable to follow up on this at the present. A copy of my letter to Sherman is attached for your information and files. I trust that this is in accordance with your thinking on this matter.

JBPS/jel

Encl.

February 9, 1972

Mr. Marvin Sherman,
Box 73,
ENDAKO, B.C.

Dear Marvin:

Since you were in the office last month I have had time to check our position with regard to possible participation with Nithex in the Fraser Lake area this season. It is apparent to us that we will not have funds available to carry out any work this year, and we must, therefore, advise that we will not be able to make any commitment, nor to participate with Nithex at this time.

We certainly appreciate the co-operation which we have received over the last couple of years, and hope that we will be able to keep in touch with continuing developments on your prospecting activities.

Yours very truly,

CYPRUS EXPLORATION CORPORATION, LTD.

J. B. P. Sawyer
Manager - Canadian Exploration

JBPS/jel

c.c. Mr. C. A. Mark, C.M.C., Los Angeles

File -> NEX.

J.B.P.S.

Not too exciting but presuming he is still in the oxidized zone he could be on the fringes of something useful. Considering all things I don't see that we would be able to whip up much interest in it. A.

J.S.

BONDAR-CLEGG & COMPANY LTD.

geochemists • assayers • analytical chemists

1500 PEMBERTON AVENUE, NORTH VANCOUVER, B.C.
PHONE: 988-5315
TELEX: 04-34554

CERTIFICATE OF ASSAY

TO Nith-Ex
Box 73
Endako, B.C. Attention: Mr. Marvin Sherman
President

Report No. A22-14
Samples Submitted: January 12, 1972
Results Completed: January 14, 1972

I hereby certify that the following are the results of assays made by us upon the herein described pulp samples.

MARKED		GOLD		SILVER	No		Total						
SAMPLE NO.		Ounces per Ton	Value per Ton	Ounces per Ton	Percent	Percent	As	Calculated	Percent	Percent	Percent	Percent	TOTAL VALUE PER TON (2000 LBS.)
H. No. 1	40 - 50				0.030	0.050			0.042				
	50 - 60				0.087	0.145			0.13				
	60 - 70				0.018	0.030			0.014				
	70 - 80				0.024	0.040			0.032				
	80 - 90				0.050	0.083			0.076				
B3104 B3105 B3106					0.037	0.062			0.058				
					0.043	0.072			0.057				
					0.020	0.032			0.016				

NOTE:
Rejects retained two weeks
Pulps retained three months
unless otherwise arranged.

Gold & Silver values reported on these sheets have not been adjusted to compensate losses and gains inherent in fire assay methods.

Gold calculated at \$..... per ounce


Registered Assayer, Province of British Columbia

To Mr. A. F. Roberts,

201 - 569 Howe St.,

Vancouver, B. C.

ACME ANALYTICAL LABORATORIES LTD.

Assaying & Trace Analysis
6455 Laurel St., Burnaby 2, B.C.

Tel: 299-5242

File No. 242

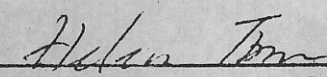
Type of Samples D. Core

Disposition 6 months

ANALYSES CERTIFICATE

No.	Sample	Total MoS ₂ % Cus	Gu% Sulphur					No.
1	B- 3101	.031		DDH#1 5-10				1
2	3102	.040		15-20				2
3	3103	.026		20-30				3
4	3104	.009		25-30				4
5	3105	.010	.010	30-35				5
6	3106	.017	.002	35-40				6
7	3107	.014	.014	40-50				7
8	3108	.022	.022	45-50				8
9	3109	.048	.048	50-55				9
10	3110	.002		55-60				10
11	3111	.005		60-65				11
12	3112	.003		65-70				12
13	3113	.003		70-75				13
14	3114	.002		75-80				14
15	3115	.005		80-85				15
16	3116	.002		85-90				16
17	3117	.004		90-95				17
18	Composite 3110-3117	.003	.02	100-105				18
19								19
20								20

All reports are the confidential property of clients.

DATE SAMPLES RECEIVED Nov. 24/71
DATE REPORTS MAILED Nov. 25/71

 CERTIFIED B.C. ASSAYER



BONDAR-CLEGG & COMPANY LTD.

geochemists • assayers • analytical chemists

1500 PEMBERTON AVENUE, NORTH VANCOUVER, B.C.
PHONE: 968-5318

TELEX: 04-84654

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TO **Nith-Ex**

Box 73

**Endako, B.C. Attention: Mr. Marvin Sherman
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hereby certify that the following are the results of assays made by us upon the herein described **pulp** samples.

MARKED	GOLD		SILVER	No	Total						TOTAL VALUE PER TON (2000 LBS.)
	Ounces per Ton	Value per Ton	Ounces per Ton		Mo as Percent	MoS ₂ Percent					
SAMPLE NO.				Percent	Percent	Percent	Percent	Percent	Percent	Percent	
N. No. I	40 - 50			0.030	0.050	0.042					
	50 - 60			0.087	0.145	0.13					
	60 - 70			0.018	0.030	0.014					
	70 - 80			0.024	0.040	0.032					
	80 - 90			0.050	0.083	0.076					
B3104				0.037	0.062	0.058					
B3105				0.043	0.072	0.057					
B3106				0.020	0.032	0.016					

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Pulps retained three months
unless otherwise arranged.

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have not been adjusted to compensate losses and
gains inherent in fire assay methods.

Gold calculated at \$..... per ounce

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Tel: 299-5242

File No. 242
Type of Samples D. Core
Disposition 6 months

ANALYSES CERTIFICATE

No.	Sample	Total MoS ₂ % Core	Cu% Sample	DDH#1					No.
1	B- 3101	.031		6-10					1
2	3102	.040		10-20					2
3	3103	.026		20-30					3
4	3104	.009		30-40					4
5	3105	.010	.010	40-50					5
6	3106	.017	.092	50-60					6
7	3107	.014	.014	60-70					7
8	3108	.022	.022	70-80					8
9	3109	.048	.023	80-90					9
10	3110	.002		10-20					10
11	3111	.005		20-30					11
12	3112	.003		30-40					12
13	3113	.003		40-50					13
14	3114	.002		50-60					14
15	3115	.005		60-70					15
16	3116	.002		70-80					16
17	3117	.004		80-90					17
18	Composite 3110-3117	.003	.02	10-90					18
19									19
20									20

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DATE SAMPLES RECEIVED Nov. 24/71
DATE REPORTS MAILED Nov. 25/71

Helen Tom
CERTIFIED B.C. ASSAYER

NITHEX EXPLORATION AND DEVELOPMENT LTD.

Corporate Structure

Inc.: B.C.; 26Jan70; public 18Mar71.
Reg. Off.: 1500 - 675 W. Hastings, Vancouver
H.O.: Endako, B.C.
Auditors: MacGillivray & Co.
Reg. & T.A.: Canada Permanent Trust; Van.
Authorized Capital: 3,000,000 shs., no par.

Shares Issued:

For properties, escrowed BCSC	650,000
For \$67,344 cash, pooled	269,371
Outstanding 31Jan71 & 28Feb71	919,371
Offered, 26Mar71	250,000
To be outstanding if all sold	1,169,371

Financial Position: spent to 31Jan71 was \$58,900 leaving work. cap., \$8,444.

Public Share Offering: by prospectus 26Mar71, registered BCSC, 7Apr71, the company offers 250,000 shs. priced at 50¢ p/s subj. to 10¢ p/s commission to net if all sold \$100,000.

Directors: M. Sherman, Endako, pres.; M.H.

Bibby, Fraser Lake; J.E. Bibby, Fraser

Lake; Jurgen T. Lau, lawyer, Vancouver, secy.

Promoters: Messrs. Sherman, Henry Bibby and

J.E. Bibby, vendors of 61 claims to the

company, for \$25,000 cash and 650,000 shs.,

mapping be carried out this year at a cost of

of the company's claims should be mapped, and a geochemical survey costing \$23,500 should be

done."

A.F. Roberts, P.Eng., has recommended that \$100,000 be provided for exploration of 72 claims and fractions acquired by NitheX Exploration in the Nithi Mountain area, 5 miles south of Fraser Lake, Omineca M.D., B.C. The \$100,000 would be the first part of a Stage I program he estimates would cost in the aggregate \$169,000. Diamond drilling if warranted by results would constitute Stage 2 estimated at \$544,000.

In his summary of a detailed report, 30Jan71, Mr. Roberts says the property has been found to be underlain by the Casey quartz monzonite, a rock favorable for deposition of molybdenite. Exposures in outcrops and trenches have shown molybdenite in fractures, veins and as disseminations in the country rock. The consultant adds: "A geochemical survey indicated an anomalous area 6,000 ft. by 4,000 ft., as well as several smaller areas, and surface stripping has shown molybdenite in place, in spite of obvious leaching. This indicates that the anomaly is valid.

"Adjacent properties, in superficial examination have shown similar rocks and molybdenite mineralization. It is recommended that a minimum program of 5,000 ft. of diamond drilling and geological mapping be carried out this year at a cost of \$100,000. If funds are available, the balance of the company's claims should be mapped, and a geochemical survey costing \$23,500 should be done."

DYNAMO MINES LTD.

ANTHRACITE DEPOSIT NEAR BELLINGHAM, WASH. - Subject to the company obtaining the necessary money to carry out the program recommended by its consulting engineer, Dynamo Mines Ltd. is in a position to acquire a 25-year coal lease. This consists of some 5,000 acres approx. 5 by 7 miles, near Glacier within 40 miles from Bellingham in Washington State on which previous work was done at a time when lack of markets locally and the advent of natural gas, resulted in suspension of operations. During the past year the property has been under the control of Rainier Coke & Chemical Co. Ltd., a private B.C. corporation which has done exploration and investigation, under direction of H.S. Haslam, M.Eng., P.Eng., F. Min.E., who is experienced in coal mining, with J.E. Hughes, P.Eng., consulting geologist. Estimates by previous engineers' reports range from 40 million to 150 million tons but Dynamo Mines, secretary, P.D.O'Brien, in advising shareholders, says it is impossible at present to make any definitive estimate of recoverable coal. He says also that financing arrangements are being negotiated for sufficient funds to enable Dynamo to carry out the first phase of a program recommended by Mr. Haslam, to pay Dynamo's liabilities and leave it with sufficient working capital to cover administration overhead. When this initial financing is completed, plans call for presenting full details of all agreements, engineering and geological reports and financial statements of the company to a meeting of shareholders.

Mr. Haslam has advised it would be prudent at this stage to adopt the lower tonnage estimate of 40,000,000 tons, consisting of high quality anthracite, to which he anticipates further tonnages will be added. Also, sale of the coal to a willing buyer is assured. In this connection, Mr. O'Brien says letters of intent have been exchanged with Mitsui & Co., following a number of tests by Mitsui on the coal with results termed satisfactory. Mitsui has requested further samples of 10 tons to carry out additional testing.

Mr. Haslam has recommended that \$500,000 be spent to enable a final feasibility study to be completed. Tests to date indicate coal seams vary from 8 ft. to 12 to 20 ft.; that the operation will be completely underground and that the property is 40 miles from tide water, connected by paved roads with the port of Bellingham.

FOR THE RECORD

Ardo Mines Ltd. anticipated new funds of \$130,000 plus any funds accruing from exercise of warrants to buy additional shares as outlined in GCNL No. 72 will be used in first instance to pay current debts of \$14,000 then to allocate \$16,000 for general administration and next to conduct Stage I of a program recommended, 23Dec70, by S.V. Ramani, P.Eng., for the Stewart, B.C., property which was summarized in GCNL No. 59(71), Page 4. Stage I is estimated to cost \$98,900 bringing total to \$128,900. To the extent that funds accrue in excess of the minimum amount of \$130,000, such funds will be used to start Stages II, III, and IV of the recommended program. A total 4-stage program estimated at \$183,925 includes \$50,000 for Stage II, \$31,000 for Stage III to consist of feasibility studies; and \$102,925 for Stage IV, to include road work, underground development and diamond drilling. B.C. Coal Production for Mar. 1971 was 529,814 short tons vs 107,383 short tons in Mar. 1970. All of the production for Mar. 1971 was from Michel Colliery compared with Mar. 1970 when 177 short tons were from Bulkley Valley. Coke production at Michel was 17,647 short tons in Mar. 1971 compared with 15,909 short tons in Mar. 1970.

File with M. Sherman - NitheX data.



BARRINGER RESEARCH

Geochemical

Laboratory
Report

Cyprus Explorations -
1101 - 510 West Hastings St.
Vancouver 2, B.C.

Project No. 120.33

Cabin Lake Project

REPORT NUMBER 229 - B

NEW. PROSPECTUS (MR. SHERMAN) ENDAKO.
(CAB. CLAIM)

BARRINGER RESEARCH LIMITED
304 CARLINGVIEW DRIVE
METROPOLITAN TORONTO
REXDALE, ONTARIO, CANADA
PHONE: 416-677-2491
CABLE: BARESEARCH

DATE September 9, 1970

LK Davis

SAMPLE NUMBER	HCl Cu ppm	HCl Zn ppm	Partial Mo ppm		Sample No.	HCl Cu ppm	HCl Zn ppm	Partial Mo ppm		
(D) CAL 1	12	50	2		CAL 11	10	55	1		
1A	15	40	1		11A	10	45	1		
2	24	95	2		12	19	50	3		
2A	22	95	2		12A	17	50	2		
3	17	90	1		13	18	55	1		
3A	8	25	1		13A	20	55	1		
4	16	60	3		14	14	40	1		
4A	15	65	3		14A	13	50	1		
5	9	50	4		15	13	35	1		
5A	7	30	1		15A	11	35	1		
6	11	132	12	✓	16	21	45	1		
6A	9	95	1		16A	19	40	1		
7	12	45	1		17	20	65	2		
7A	11	45	1		17A	17	50	2		
8	17	65	20	✓						
8A	16	60	10	✓						
9	20	75	1							
9A	20	80	1							
10	18	50	1							
10A	19	55	2							

Box 74
Endako, B.C.
May 22/69

Anglo Western Min.,
Nan. B.C.

Sr. Paul Sawyer.

Dear Sir.

I should like to know
if your Company would
be interested in a Moly
property 7 miles southeast
of Endako mine on Ruthie
mt. Some of our claims border
R. & P. Metals on two sides.
We have some interesting Moly
showings the richest being
15 ft. Enclosed is a sketch
of approx Claim & Company
locations. If your Company

2
is interested you can
write ~~of~~ or phone 699-6372.

We have exposed numerous
showings by Cat stripping
hand trenching etc.

The 16 claim block has an
approx 1500 ft area of high
geiger counter readings with
one exposed showing the
rest is mostly overburden.

Yours Truly

W.D. Sherman

AMAX

Mercury mines

PUNDER
mines

AMAX

RAP metals
Fraser L. mines

22
cl/dms

80 cl/dms

ALREA
ENG.

Copper
Ridge

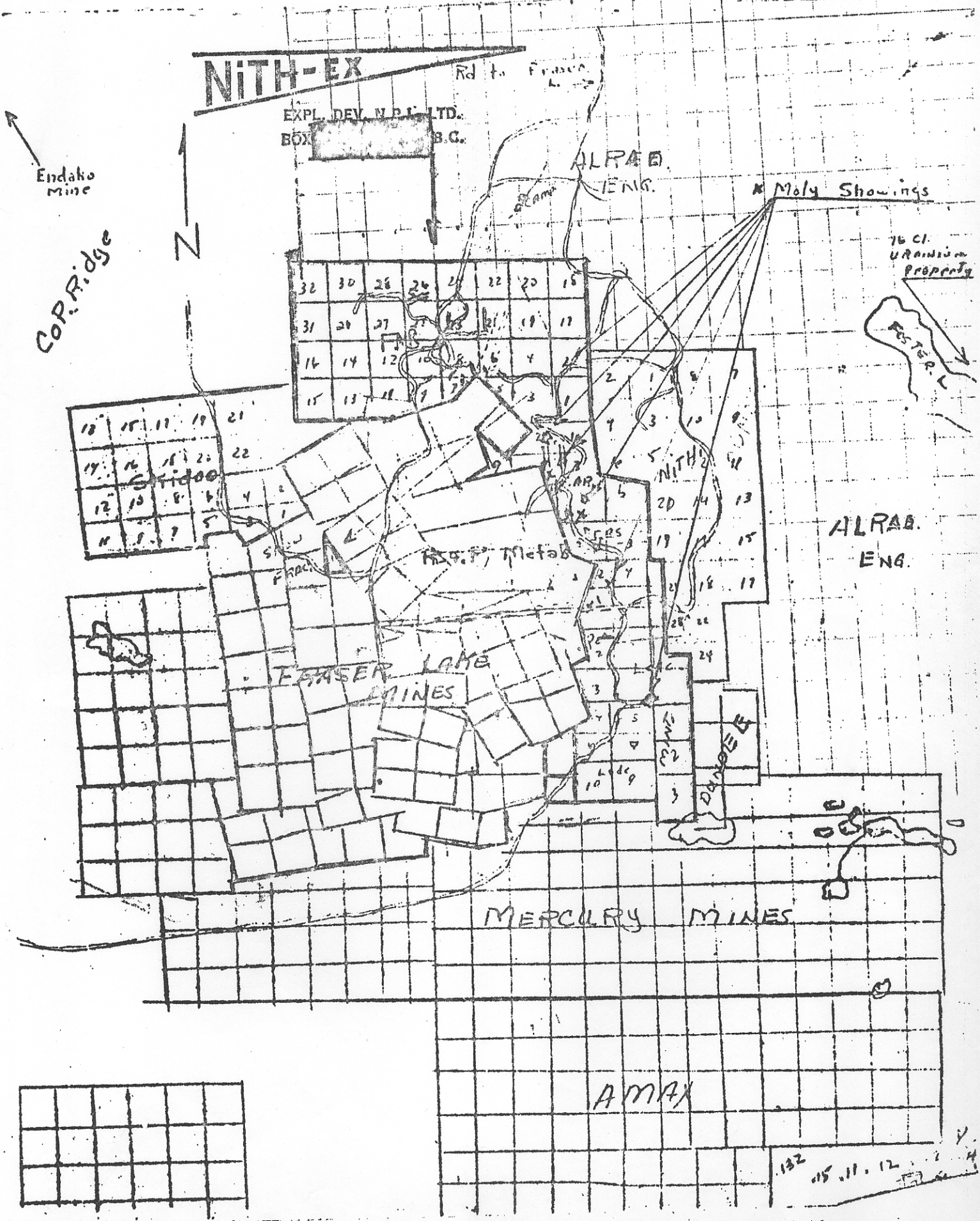
Endako
mine

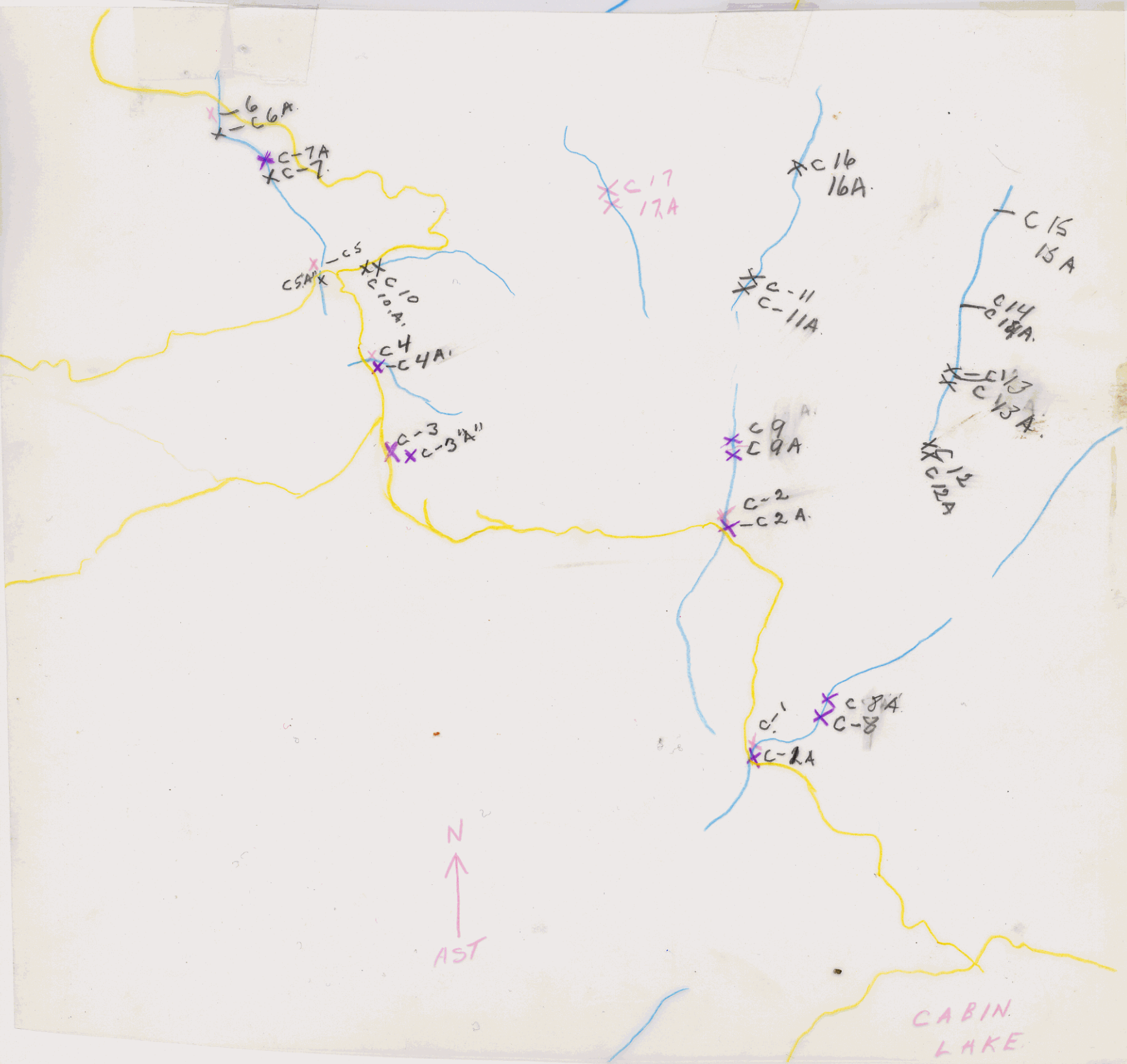
N

FRASER L.
Townsite

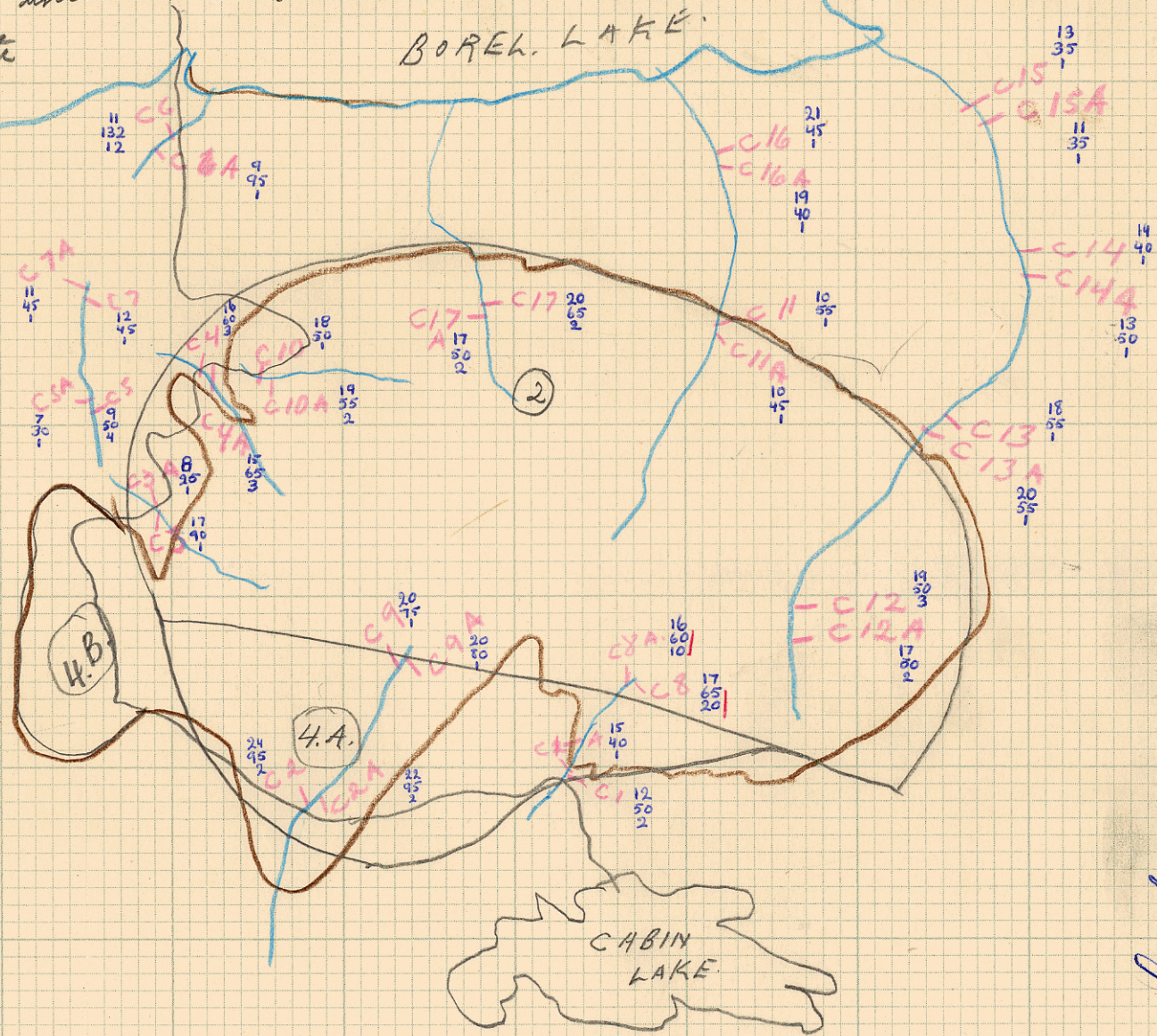
500
cl/dms

File ~~Ant~~ Ex M Schenckmann





2 — andesite, and Basaltic flows.uffs, and Breccias
 interbedded argillites, and minor Limestones
 4A. — Gr. + Granodiorite
 ANZU. LAKE.



Abel