



Catear Resources Ltd.

Suite 400, 255 - 17th Avenue S.W.
Calgary, Alberta, Canada T2S 2T8
Phone: (403) 228-6761
Fax: (403) 229-3207

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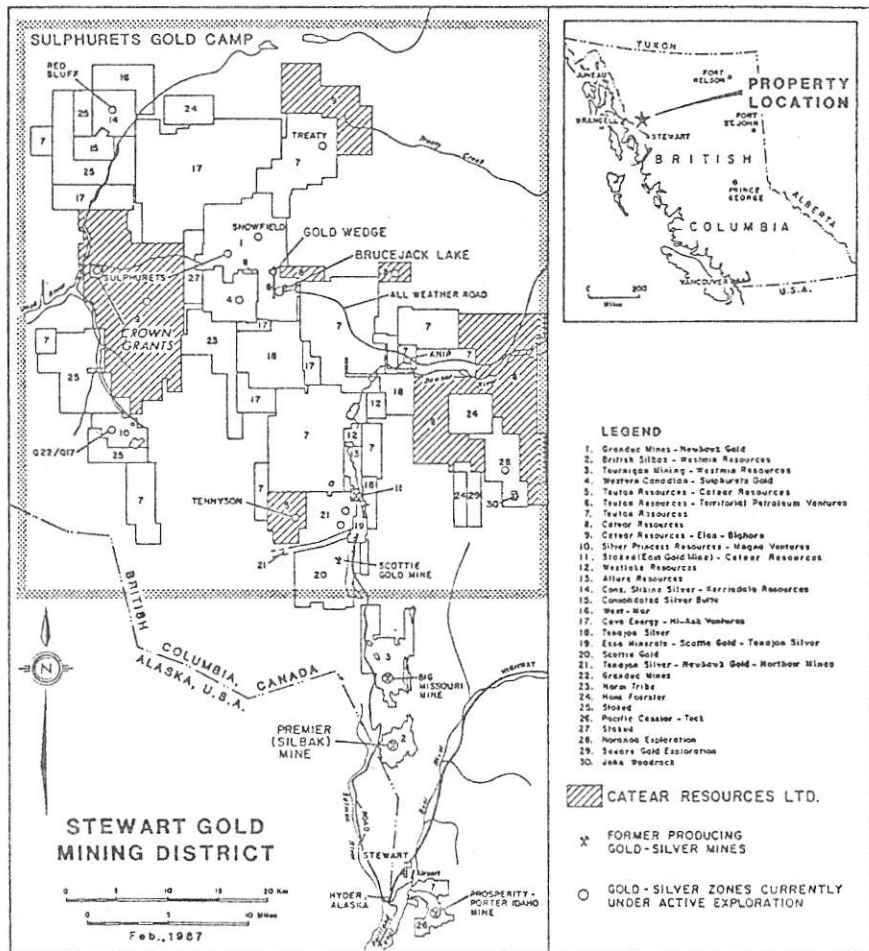
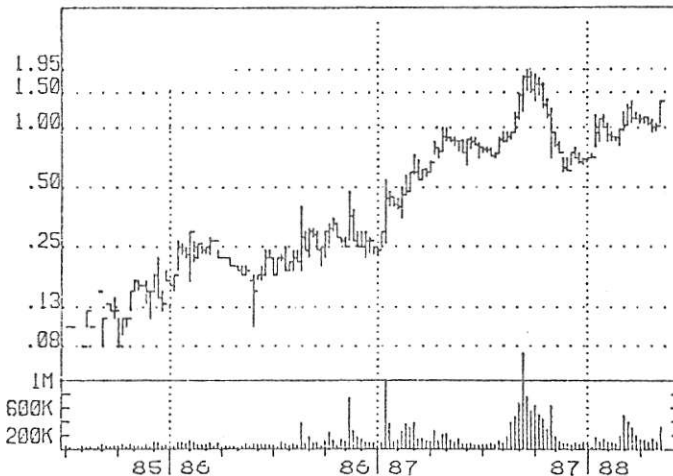
**GOLDWEDGE PROPERTY
DEVELOPING AN OREBODY**

HIGHLIGHTS:

- 100% interest in Goldwedge Property.
- Expenditures of \$4,000,000 to date, sufficient financing to complete project.
- A total of 16,100 feet of diamond drilling, 937 feet of decline development and 344 feet of drifting on two levels completed to date.
- Ore Reserves:

Category	Tons	Grade Au(opt.)	Grade Ag(opt.)
Proven Developed	26,106	0.825	1.69
Proven Undeveloped	13,053	0.825	1.69
Drill Indicated	107,278	0.837	2.56
Drill Inferred	145,479	0.837	2.56
TOTAL	291,916	0.835	2.44

- An underground drilling program consisting of 15,000 feet to commence June 1988, underground development to be extended to 2,400 feet of decline and 800 feet of drifting.
- A total of 30,000 tons of pilot milling and development work to commence June 1988 at the rate of 120 tons/day.
- Necessary mill equipment purchased and on site.
- Metallurgical testing shows recovery of 96.7% Au and 95% Ag by combination of gravity separation and floatation cells.
- Projected monthly pre-tax cash flow of \$685,525 based operating costs of \$302/oz. Au - gold price of \$550/oz. Cdn. and silver price of \$8/oz. Cdn.



Capitalization: Authorized 20,000,000
Outstanding 9,192,048

Market: VSE-CAA.A
U.S.-SEC 12G-82 1615

Current Price: \$ 1.20 - \$ 1.30

Price Ranges: High/Low
1986: \$ 0.45 / \$ 0.10
1987: \$ 1.95 / \$ 0.26

Company Contact:
Ed Kruchkowski, President
Angela Pisticoli, Secretary/Treasurer
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Calgary, Alberta,
Canada T2S 2T8
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