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Subject: **Castle Resources to Acquire 100% Interest in Granduc Copper Mine**

From: **Lenny Foreht <lforeht@hotmail.com>**

Sent: **Tuesday, August 31, 2010 7:13:29 AM**

To: **lforeht@hotmail.com**

All,

We are very excited that Castle will now own a 100% undivided interest in the Granduc Copper Mine. This is a significant milestone for the company.

The Granduc is a major copper asset with excellent infrastructure in place. It is our intent to commission a NI 43-101 resource estimation by drill testing the down dip extent of the historical deposit, then determine the economic feasibility of the project with the aim of ultimately redeveloping the mine.

Highlights of the Granduc:

Low risk past producer restart:

Long track record of production
420 MM lbs Cu from 1971-1984
Clean concentrate 29% Cu, Au/Ag credits
Built & operated by Newmont and Esso Resources
~~Brownfield site~~
No tailings
No land claims issues

Excellent Jurisdiction:

B.C. provincial process, no federal review required
Low cost power supply
Strong community support – town of Stewart built for the original mine

Straightforward Project:

Rehab 17km tunnel (E\$3 million, 4 months)
New mill (5,000 tpd) Mine Rehab (E\$200 million, 18 months)

If you have any questions feel free to contact me by email or phone.

The press release is attached.

Best,
Lenny

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