

Silver Standard  
Mines  
801023

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taken over the camp from Cariboo Gold Quartz Mining Co., paying out 200,000 shares in return for 9½ claims.

### **\$350,000 for first stage at Nickel Mountain Mines**

This company holds a nickel-copper prospect located in Northwestern B.C. Silver Standard Mines holds 70% of the presently issued shares. Sumitomo Metal Mining Canada is carrying out an exploration program providing for first stage expenditure.

Last season Sumitomo drove a new crosscut adit for 1,478 ft in the direction of the downward projection of the nickel-copper surface outcrops. Two diamond drills were set up in the adit and 2,528 ft of drilling was completed

before work was suspended for the winter. Of necessity, the adit was located a full 1,200 ft below the surface mineralization, and three of the five holes completed intersected low nickel and copper values over good widths. Prior to the work carried out by Sumitomo, surface trenching and diamond drilling by Silver Standard indicated 3,300,000 tons to a depth of 700 ft that graded 0.80% nickel and 0.62% copper.

Sumitomo engineers estimate they have not yet located the downward extension of the good grade mineralization drilled by Silver Standard. The drill program will be resumed and should ore grade mineralization be encountered, the adit will be extended out into the ore area. □