

82M/13E

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CK Property

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DESPERADO RESOURCES INC. & VERDSTONE GOLD CORPORATION
P.O. Box 12137, NELSON SQUARE
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TICKER SYMBOLS - DPO.V & VGC.V

APRIL 14 1986

P R E S S R E L E A S E

COMPANIES ACQUIRE EXCITING MASSIVE SULPHIDE
PROPERTY IN THE RAFT RIVER AREA, B.C.

LARRY W. REAUGH, PRESIDENT OF DESPERADO RESOURCES INC. ("DESPERADO") AND VERDSTONE GOLD CORPORATION ("VERDSTONE"), IS PLEASED TO ANNOUNCE THAT DESPERADO (50%) AND VERDSTONE (50%) HAVE ENTERED INTO AN AGREEMENT TO ACQUIRE A 305 UNIT (19,500 ACRE) MASSIVE SULPHIDE PROPERTY LOCATED APPROXIMATELY 43 KILOMETERS NORTHEAST OF CLEARWATER, B.C.

THE PROPERTY HAD BEEN PREVIOUSLY UNDER OPTION TO COMINCO LTD., FROM 1977 TO 1985. EXTENSIVE GEOPHYSICAL (90 KM.) AND GEOCHEMICAL SURVEYS, TRENCHING AND DIAMOND DRILLING (20,000 FT.) WAS CARRIED OUT BY COMINCO FROM 1978 TO 1980. IN EXCESS OF 20 KILOMETERS OF STRIKE LENGTH ON THE MINERALIZED ZONE HAS BEEN IDENTIFIED WITH SOME OF THE BETTER ZONES DEFINED BY TRENCHING AND DIAMOND DRILLING AS FOLLOWS:

<u>* NEW SHOWING</u>	<u>GRADE ZN-PB%</u>	<u>AVERAGE WIDTH (M) FEET</u>	<u>STRIKE LENGTH (M) FEET</u>
NORTH	13.0%	(1.5) 4'-11"	(700M) 2,290 FEET
CENTRAL	10.1%	(1.7) 5'- 6"	(1000M) 3,270 FEET
SOUTH	16.7%	(2.6) 8'- 6"	(500M) 1,635 FEET

* THE BEST DIAMOND DRILL HOLE WAS COLLARED IN THE SOUTH

SECTION AND AVERAGED 16.1% ZN AND 2.80% PB OVER 7.8 METERS (25'-7") WIDE FROM 78.4 TO 86.2 METERS. SURFACE TRENCHING IN THIS AREA EXPOSED THE ZONE OVER A STRIKE LENGTH OF 100 METERS (327 FT.) AND AVERAGED 20.0% ZN AND 4.0% PB OVER AN AVERAGE WIDTH OF 4 METERS (13'-1").

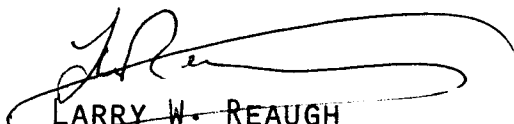
	<u>GRADE</u> <u>ZN-PB%</u>	<u>AVERAGE</u> <u>WIDTH (M)</u> <u>FEET</u>	<u>STRIKE</u> <u>LENGTH (M)</u> <u>FEET</u>
AUTUMN SHOWING	13.0%	(2.0M) 6'-6"	(100M) 327 FEET
MAIN BOULDER AREA	27.0%	(2.0M) 6'-6"	(400M) 1,310 FEET

STRATAFORM ZINC/LEAD MINERALIZATION IS PRESENT WITHIN A THICK CALC-SILICATE MEMBER OF A HIGHLY DEFORMED META-SEDIMENTARY SEQUENCE IN THE SHUSWAP METAMORPHIC COMPLEX. THE SULPHIDE MINERALIZATION OCCURS AS A VERY EXTENSIVE STRATAFORM BED, USUALLY DIPPING STEELY TO THE EAST.

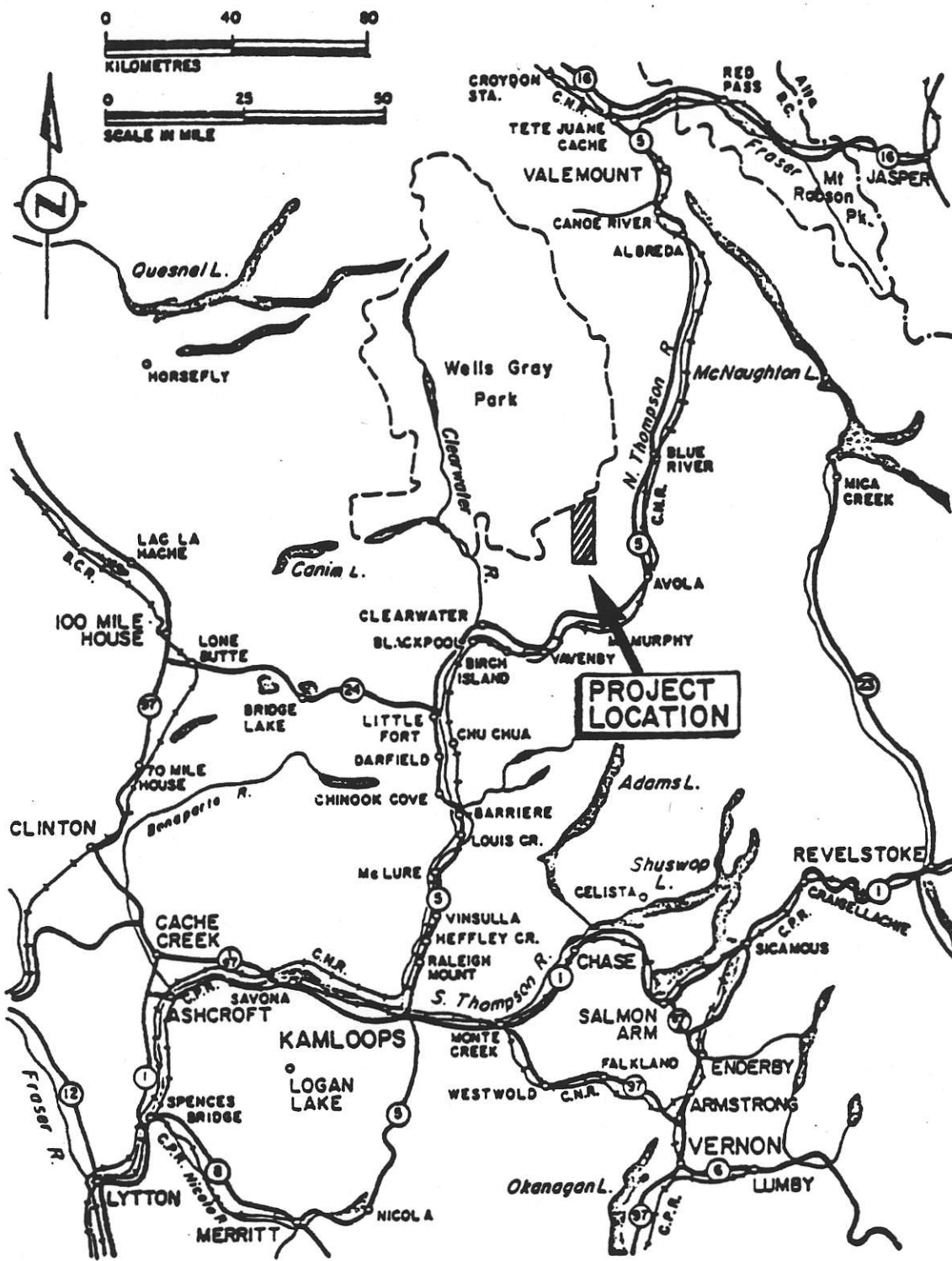
THE PROPERTY HAS THE POTENTIAL FOR DEVELOPING SEVERAL MILLION TONS OF HIGH GRADE ZINC/LEAD MINERALIZATION. THERE IS NO INDICATION FROM THE EXTENSIVE REPORTS THAT ANY EFFORT WAS MADE TO IDENTIFY PRECIOUS METAL CONTENT WITHIN THE ORE. THE DATA IS CURRENTLY BEING ASSESSED IN ORDER TO FORMULATE THE NEXT STAGE OF EXPLORATION.

ACQUISITION OF THE PROPERTY IS SUBJECT TO THE APPROVAL OF THE REGULATORY AUTHORITIES.

ON BEHALF OF THE BOARD


LARRY W. REAUGH
PRESIDENT

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.



Drawn by: MRM		Traced by:	
Revised by	Date	Revised by	Date

CK PROPERTY LOCATION MAP

Scale: 1" = 30 miles

Date: April 1986

Plate: CK79 -1