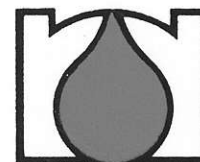


THIS PROSPECTUS CONSTITUTES A PUBLIC OFFERING OF THESE SECURITIES ONLY IN THOSE JURISDICTIONS WHERE THEY MAY BE LAWFULLY OFFERED FOR SALE AND, THEREIN ONLY BY PERSONS PERMITTED TO SELL SUCH SECURITIES.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREBY AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

PROSPECTUS

800192



RHYOLITE RESOURCES INC.

FIRST PUBLIC OFFERING 500,000 Units

Each Unit consisting of one Common Share without par value
and One Series "A" Share Purchase Warrant

	Price to Public	Commissions	Proceeds to Company ⁽¹⁾
Per Unit	\$0.80	\$0.16	\$0.64
Total	\$400,000.	\$80,000.	\$320,000.

(1) Before deduction of legal, audit and printing expenses payable by the Company estimated not to exceed \$20,000.

THERE IS NO MARKET FOR THE SECURITIES OF THE COMPANY.

A PURCHASE OF THE UNITS OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION. ALL OF THE PROPERTIES IN WHICH THE COMPANY HAS AN INTEREST ARE IN THE EXPLORATION AND DEVELOPMENT STAGE ONLY AND ARE WITHOUT A KNOWN BODY OF COMMERCIAL ORE.

NO SURVEYS HAVE BEEN MADE OF SOME OF THE PROPERTIES OF THE COMPANY AND THEREFORE IN ACCORDANCE WITH THE LAWS OF THE JURISDICTION IN WHICH THEY ARE SITUATE, THEIR EXISTENCE AND AREA COULD BE IN DOUBT.

NO PERSON IS AUTHORIZED BY THE COMPANY TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION OTHER THAN THOSE CONTAINED IN THIS PROSPECTUS IN CONNECTION WITH THE ISSUE AND SALE OF THE SECURITIES HEREBY OFFERED BY THE COMPANY.

REFERENCE IS MADE TO THE HEADING "PRINCIPAL HOLDERS OF SECURITIES" ON PAGE 5 OF THIS PROSPECTUS AND THE COMPARISON OF THE PERCENTAGE OF SHARES BEING OFFERED TO THE PUBLIC FOR CASH AND ALREADY ISSUED BY THE COMPANY TO PROMOTERS, DIRECTORS, OFFICERS AND CONTROLLING PERSONS.

WE, AS AGENT, CONDITIONALLY OFFER THESE UNITS SUBJECT TO PRIOR SALE, IF, AS AND WHEN ISSUED BY THE COMPANY AND ACCEPTED BY US IN ACCORDANCE WITH THE CONDITIONS CONTAINED IN THE AGENCY AGREEMENT REFERRED TO UNDER "PLAN OF DISTRIBUTION" ON PAGE 1 OF THIS PROSPECTUS, SUBJECT TO APPROVAL OF ALL LEGAL MATTERS ON BEHALF OF THE COMPANY BY MESSRS. SIKULA, YAGER, WERBES & LONGPRE, BARRISTERS AND SOLICITORS.

YORKTON SECURITIES INC.

This Prospectus is dated November 30, 1982.

EFFECTIVE DATE: January 19, 1983

RHYOLITE RESOURCES INC.

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THE ISSUER

Description of the Company

Rhyolite Resources Inc. (the "Company") was incorporated on June 4, 1981 under the Company Act of British Columbia by registration of its Memorandum and Articles.

The address of the Head Office of the Company is R.R. #1, Box 31, Black Point Road, Powell River, British Columbia, V8A 4Z2 and its Registered and Records Offices are located at 9th Floor, 1199 West Pender Street, Vancouver, British Columbia, V6E 2R1.

Upon the commencement of this offering, the Company will be a reporting Company.

Business of the Company

The Company is a natural resource Company engaged in the acquisition, exploration and development of mining and natural resource properties. The Company owns or has interests in the properties described under the heading "The Property" and intends to seek and acquire additional properties worthy of exploration and development, both in Canada and elsewhere.

THE ISSUE

Plan of Distribution

By this Prospectus, the Company, through its Agent, Yorkton Securities Inc. of #800 - 609 Granville Street, Vancouver, British Columbia, offers to sell 500,000 units, each unit consisting of one common share without par value and one Series "A" Share Purchase Warrant, at a price of \$0.80 per unit, subject to the payment of a commission of \$0.16 per unit, to net the Company \$0.64 per unit. The Company reserves the right to accept applications in whole or in part and to reject any application and withdraw this offer at any time without notice. The Agency Agreement made between the Company and Yorkton Securities Inc. (the "Agent") is dated November 30, 1982. Under the terms of the Agency Agreement, the Agent agreed to use its best efforts to distribute the units to the public, and is committed to purchase any units unsubscribed for at the time of the offering. In consideration for that commitment the Company has agreed to issue to the Agent 250,000 Series "B" Share Purchase Warrants.

The Offering will be made within 10 business days following the date of acceptance of this Prospectus by the Superintendent of Brokers of British Columbia. The proceeds will be paid to the Company within five business days following the conclusion of the Offering. The Agent's obligations may be terminated on the basis of its assessment of the state of the financial markets and upon the occurrence of certain stated events.

The Series "A" Share Purchase Warrants comprising part of the units offered hereunder will be in bearer form. One such Series "A" Share Purchase Warrant entitles the holder to purchase one additional common share of the Company at \$1.00 per share any time up to the close of business 90 days following the date on which the Company's shares are listed on the Vancouver Stock Exchange, but in any event not later than one year from the date of this Prospectus. The Series "B" Share Purchase Warrants to be issued to the Agent will have the same features as the Series "A" Share Purchase Warrants, except that they will be non-transferable.

This Prospectus also qualifies for sale to the public by the Agent, for a period of 90 days following the date on which the Company's shares are listed on the Vancouver Stock Exchange, but in any event not longer than one year from the date of this Prospectus, any shares of the Company acquired by the Agent upon exercise of Series "B" Share Purchase Warrants.

The Agent, notwithstanding anything to the contrary, reserves the right to offer selling group participation, in the normal course of the brokerage business, to selling groups of other licenced broker dealers, brokers and investment dealers, who may or may not be offered part of the commissions or bonuses derived from this offering.

Use of Proceeds

The net proceeds of \$320,000. from the sale of units offered hereunder, together with funds on hand as at the date of this Prospectus of approximately \$61,000. will be used for the following purposes:

1. To pay the legal, audit and printing expenses of this Prospectus, estimated at: \$ 20,000.
 2. To pay the listing fee payable to the Vancouver Stock Exchange, Development Section, on an Application for Listing, and until so paid, to be held in trust by The Canada Trust Company: \$ 2,000.
 3. To pay accounts payable as at November 30, 1982: \$ 13,216.
 4. To pay the balance owing to Sierra Nevada Gold Ltd.: \$ 18,500.
 5. To complete Step 1 of Phase II of the Exploration Program recommended by Keith C. Fahrni, P.Eng., of Canadian Geoscience Corporation, in his Report dated July 8, 1982 on the Company's Harrison Lake Property and consisting of the following:
 1. Road Cut Area:
 - * Diamond drilling @ 75./m
40 holes at 30 m = 1200 m \$ 90,000.
 - * Preparation of drill sites
 - Bulldozer 100 h @ \$125./h 12,500.
 - Assaying 200 samples @ \$16. 3,200.
 - Core boxes 1200/6 = 200 @ \$3.50 700.
 - Engineering/logging, sampling, report 9,000.
- \$115,400.
- * 16 holes have been drilled to date and preparation of drill sites has been substantially completed as of the date of this Prospectus.
6. To carry out Step 2 of Phase II of the Exploration Program recommended by Keith C. Fahrni, P.Eng., of Canadian Geoscience Corporation, in his Report dated July 8, 1982 on the Company's Harrison Lake Property and consisting of the following:

CARRIED FORWARD - - - - - \$169,116.

2.	Lake Cut Area:		
	Diamond drilling @ \$75./m		
	10 holes @ 100 m = 1080 m	\$ 75,000.	
*	Preparation of drill sites,		
	Bulldozer 60 h @ \$125.	7,500.	
	Assaying 100 samples @ \$16.	1,600.	
	Core boxes 1000/6 = 167 @ \$3.50	600.	
	Engineering/logging, sampling, report	7,500.	
*	Geological Survey: 10 d @ \$300./d	3,000.	
	Truck Rental: 15 d @ \$45./d	700.	\$ 95,900.
*	Preparation of drill sites and geological survey have been 50% completed as at the date of this Prospectus.		
7.	To provide funds to commence the remainder of the exploration program on the Company's <u>Harrison Lake Property</u> and to provide working capital:		\$115,984.
	TOTAL:		\$381,000.

Any proceeds derived by the Company from the exercise of Series "A" and Series "B" Share Purchase Warrants will be used to carry out the remaining Steps in Phase II of the Exploration Program recommended by Keith C. Fahrni, P.Eng., on the Company's Harrison Lake Property, and for general corporate purposes. In the event no additional funds are derived by the Company from the exercise of Warrants, the Company will seek further financing to complete the recommended Exploration Program.

The Company may, pursuant to the recommendations of a qualified engineer, abandon in whole or in part any of its properties or may alter as work progresses a work program recommended or may make such arrangements for the performance of all or any portion of such work by other persons or companies and may use any monies so diverted for the purpose of conducting work on or examining other properties acquired by the Company after the date of this Prospectus, although the Company has no present plans in this regard. If any such event occurs during the primary distribution of the units offered by this Prospectus an Amendment to this Prospectus will be filed. If any such event occurs after primary distribution of the units, the Shareholders will be notified.

No expenditure greater than \$50,000. will be made without an independent engineer's report recommending such expenditure.

No part of the proceeds will be used to invest, underwrite or trade in securities other than those that qualify as an investment in which trust funds may be invested under the laws of the jurisdiction in which the securities offered by this Prospectus may be lawfully sold. Should the Company intend to use the proceeds to acquire other than trustee type securities after the distribution of the securities offered by this Prospectus, approval of the Shareholders of the Company must first be obtained and notice of the intention must be filed with the regulatory bodies having jurisdiction over the sale of the securities offered by this Prospectus.

THE PERSONNEL

Directors and Officers and their Remuneration

The names, addresses and principal businesses or occupations in which each of the Directors and Officers of the Company have been engaged during the immediately preceding five years are as follows:

<u>Name and Address</u>	<u>Position with Company</u>	<u>Business or Occupation</u>
JON ALTEN STEWART R.R. #1 Box 31 Black Point Road Powell River, B.C.	President and Director	President of the Company; formerly Vice-President, Aquarius Resources Ltd., January, 1972 to May, 1981.
ARTHUR SYDNEY ASHTON 5441 - 7B Avenue Tsawwassen, B.C.	Secretary and Director	Self-employed Professional Consulting Engineer; Director of a number of resource companies, including Knobby Lake Mines Ltd., Nomad Energy & Resources Ltd., Vantex Exploration Company Ltd., Peppa Resources Ltd., Philco Resources Ltd. and International Phasor Telecom Ltd.
WILLIAM DAVID LYONS #4 - 411 - 11A Street, N.W. Calgary, Alberta	Director	Barrister and Solicitor; Corporate Counsel, P.V. Commodity Systems Ltd.

No direct remuneration has been paid or is payable by the Company to the Directors and Senior Officers of the Company from the date of incorporation to October 31, 1982.

Promoters

The Directors are the promoters of the Company.

Mr. Stewart purchased 150,000 shares of the Company for cash at \$0.20 per share and received 600,000 escrow shares for his interest in properties transferred to the Company. Of the 600,000 escrow shares, Mr. Stewart has transferred 52,500 to Mr. George L. Nagy, and 200,000 to Mr. Stewart's wife, Linda Karen Stewart. Mr. Stewart also received 10,000 shares in consideration for incurring \$10,000. of Canadian Exploration and Development Expenditures on the Company's property.

Mr. Lyons and Mr. Ashton have each purchased 50,000 shares of the Company for cash at \$0.20 per share, and Mr. Lyons has received 50,000

escrow shares for his interest in properties transferred to the Company.

Reference is made to the heading "Options to Purchase Securities" on page 12 for particulars of options granted to Messrs. Stewart, Lyons and Ashton.

Principal Holders of Securities

Particulars of the Shareholders of the Company who as at the date of this Prospectus, own 10% or more of the issued shares of the Company are:

<u>Name and Address</u>	<u>Designation of Class</u>	<u>Type of Ownership</u>	<u>Number Owned</u>	<u>Percentage Owned</u>
JON ALTEN STEWART R.R. #1 Box 31 Black Point Road Powell River, B.C.	Common	Direct, of Record and Beneficial	507,501	22.49%
LINDA KAREN STEWART R.R. #1 Box 31 Black Point Road Powell River, B.C.	Common	Direct, of Record and Beneficial	300,000	13.29%

The number and percentage of shares in the Company beneficially owned, directly or indirectly, by all promoters, Directors, Officers and controlling persons of the Company, as a group, is:

<u>Designation of Class</u>	<u>Number of Shares Beneficially Owned</u>	<u>Percentage of Class</u>
Common	957,501	42.43%

Upon the sale of the units offered by this Prospectus to the public, this issue will represent 18.14% of the shares then outstanding and the number of shares then held by promoters, Directors and controlling persons will be 34.73% of the shares then issued and outstanding. If all of the Series "A" Share Purchase Warrants are exercised by the public and the Series "B" Share Purchase Warrants are exercised by the Agent and sold to the public, this issue will represent 35.64% of the shares then outstanding after the exercise of all Warrants, and the number of shares then held by promoters, Directors and controlling persons will be 27.30% of the shares then outstanding.

Management Interest

Reference is made to the heading "The Property" for particulars of properties sold to the Company in consideration for escrow shares issued by the Company. Two of the persons receiving an interest in the escrow shares are Directors of the Company.

THE PROPERTY

The Company owns mining properties and interests in mining properties in British Columbia, as hereafter described.

Harrison Lake Property

Pursuant to an Agreement dated July 29, 1981 (the "Original Agreement") made between Nagyville Mining Limited of 48989 Elkview Road, R.R. #2, Sardis, British Columbia as vendor and the Company as purchaser, the Company acquired the following mineral claims situate in the New Westminster Mining Division, British Columbia:

<u>No.</u>	<u>Claim Name</u>	<u>Rec. No.</u>	<u>Units</u>
1.	Jerry	77	4
2.	Jerry 2	677	1
3.	Jerry 3	678	1
4.	Jerry 4	679	1
5.	Jerry 5	680	1
6.	Jerry 6	1500	1
7.	Jerry 7	1501	1
8.	Jerry 8	1502	1
9.	Jerry 9	1503	1
10.	Jerry 10	1504	1
11.	Jerry 11	1505	1
12.	Gold King #1	1251	1
13.	Gold King #2	1252	1
14.	Gold King #3	1253	1
15.	Gold King #4	1254	1
16.	Elizabeth #1	1255	4
17.	Norris #1	1256	4

To the knowledge of the signatories hereto, the only holder of a greater than 5% interest in Nagyville Mining Limited is George L. Nagy.

The Original Agreement provided for the payment of the purchase price of \$550,000. in installments: \$100,000. on execution of the Original Agreement (which was paid); \$150,000. on the first anniversary date of the Original Agreement and \$300,000. on the second anniversary date of the Original Agreement.

The Original Agreement also provided that the vendor retained a 15% net carried interest in the property, increasing to a 30% net carried interest after all exploration costs of the property incurred by the Company were fully recovered from net revenue of the property. The Company has the right of first refusal to acquire the vendor's interest, should the vendor wish to sell.

On July 19, 1982 the parties entered into an Amending Agreement (the "Amending Agreement") restructuring the payment schedule so that the second installment was reduced to \$80,000., which has been paid; \$100,000. is due August 1, 1983 and the balance of \$270,000. is due on August 1, 1984. The Amending Agreement also provided for the reduction from 30% to 20% of the vendor's net carried interest after all exploration and development costs incurred by the Company have been recovered. In conjunction with the Amending Agreement, Jon A. Stewart, the President of the Company, agreed to transfer to George L. Nagy 52,000 escrow shares of the Company.

The Company has agreed to spend not less than \$100,000. per year on exploration and development work on the property and to commence and continue a drilling program to delineate ore reserves. If the property is to be placed into production, the Company has agreed to do so no later than the year 1986.

Since the acquisition of the mineral claims described above, the Company has acquired the following additional mineral claims by location at a cost of \$1,800.:

<u>No.</u>	<u>Claim Name</u>	<u>Rec. No.</u>	<u>Units</u>
18.	Nagy	1265	20
19.	Nagy "A"	1266	1
20.	AQUA	1281	16
21.	SK-U	1282	18
22.	SK-ME	1283	18
23.	Nagy B	1293	20
24.	Nagy C	1294	20

All of the mineral claims herein described, whether acquired from Nagyville Mining Limited or by location, are referred to in this Prospectus as the "Harrison Lake Property".

The Harrison Lake Property is located on the west shore of Harrison Lake, approximately 160 kilometers from Vancouver, and is reached by a rough forestry road which follows the steep west shore of Harrison Lake. The property comprises, in the aggregate, approximately 3,475 hectares.

Previous work on the property consists of two open cuts made by the vendor over the past five years. Assay certificates for previous samples and more recent check samples showed gold values.

In his Report on the Harrison Lake Property dated July 8, 1982, which Report forms a part of this Prospectus, Keith C. Fahrni, P.Eng., of Canadian Geoscience Corporation, reported that the Company has carried out a program of field mapping and sampling of rock faces for geological assay and has completed a development program consisting of diamond drilling of 889.9 meters in 13 holes, which showed the presence of several zones mineralized by metallic sulphides in a complex of igneous and sedimentary rocks. Cores have been sampled and assays have proven the zones to be gold bearing in some sections. An estimate of potential tonnage and grade of mineralized materials developed by the diamond drilling and sampling programs has been made based upon a maximum projection of 20 meters from the drill holes. Three blocks are indicated as follows:

<u>Block</u>	<u>Tonnes</u>	<u>Grade, Oz Gold per s.ton</u>
North	16 420	0.158
Central	2 450	0.119
South	12 640	0.054
TOTAL:	31 510	0.124

In a letter report updating the July 8, 1982 Report, which letter report is dated November 17, 1982 and also forms a part of this Prospectus, Keith C. Fahrni, P.Eng., reported that during September and October, 1982, 16 additional drill holes were drilled as part of the drilling program recommended in the July 8, 1982 Report. The 16 holes were drilled in sets of four as identified in the letter report. Assays are awaited of drill core samples from three of the sets of holes. Assays of core samples from the remaining set of holes have been averaged and results are as follows:

<u>Hole No.</u>	<u>From</u>	<u>To</u>	<u>Width</u>	<u>Oz/T Gold</u>	<u>Oz/T Silver</u>
82R - 5	9.0	14.0	5.0	0.015	0.11
82R - 6	8.0	14.0	6.0	0.131	0.37
82R - 7	2.1	7.0	4.9	0.038	0.15
82R - 8	19.0	23.0	4.0	0.101	0.33

In the July 8, 1982 Report, Keith C. Fahrni, P.Eng., concluded that further testing of the mineralized horizons and the preliminary investigation of other areas on the claims by diamond drilling was justified by results which had been obtained to date. In his letter report of November 17, 1982 Mr. Fahrni concluded that the new results determined by the additional drilling justified the Company's continued interest in this property. The Company, therefore, intends to continue to carry out the recommendations contained in Mr. Fahrni's Report.

There is no surface or underground plant or equipment on the property, other than drilling equipment and a drill camp of several trailers established, as required, during drilling activities.

The cost of work done to date on the property by the Company is \$364,251.

Kleena Kleene Property

The Company is the recorded and beneficial owner of a 100% interest in the following mineral claims located in the Cariboo Mining Division, British Columbia:

<u>No.</u>	<u>Claim Name</u>	<u>Rec. No.</u>	<u>Tag No.</u>
1.	Lisa #1	1274	479162M
2.	Lisa #2	1275	479163M
3.	Lisa #3	1276	479164M
4.	Lisa #4	1277	479165M
5.	L.L.	4094	71427
6.	K.K.	4903	71426

The L.L. and K.K. claims were staked by the Company over the top of the Lisa group. The Lisa claims were acquired by Agreement dated August 5, 1981 made between the Company and Jon A. Stewart, in consideration for 750,000 escrow shares of the Company held as follows:

Jon A. Stewart	347,500
Linda Karen Stewart	200,000
George L. Nagy	52,500
Mark Wayne Lee	50,000
Willard Hadley	50,000
William David Lyons	<u>50,000</u>

TOTAL:	750,000
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The Lisa claims were acquired by the vendor at a cost of \$10,000.

The Kleena Kleene Property is located approximately 220 kilometers west of Williams Lake, British Columbia and is accessible by forestry road from the Bella Coola Highway. Not much is known about the previous history of the property. It is believed that some core drilling was done in 1973 and some surface mapping and geochemical surveys in 1975.

The Company has carried out a geochemical survey of the claims, has conducted mapping and some sampling, all at a total cost of \$25,800., \$9,600. of which was spent during the past year.

Samples taken by the Company have disclosed gold values, but there is no known body of commercial ore, and there is no surface or underground plant or equipment on the property.

The Company has filed assessment work on the mineral claims, and they remain in good standing until October, 1983. None of the proceeds from this Offering will be used in respect of this property.

THE CAPITAL

Description of Securities

The securities offered by this Prospectus consist of units, each unit consisting of one common share and one Series "A" Share Purchase Warrant. Reference is made to the heading "Plan of Distribution" for description of the Series "A" Share Purchase Warrants. The Series "A" and Series "B" Warrants will contain anti-dilution provisions, including provisions for appropriate adjustment in class, number and price of shares issuable pursuant to any exercise thereof upon the occurrence of certain events, including any subdivision, consolidation or reclassification of the shares of the Company.

The authorized capital of the Company consists of 20,000,000 shares without par value, of which 2,256,876 are issued as fully paid and non-assessable. All shares of the Company both issued and unissued rank equally as to dividends, voting powers and participation in assets. No shares have been issued subject to call or assessment. There are no pre-emptive or conversion rights and no provision for redemption, purchase for cancellation, surrender or sinking or purchase funds. Provisions as to the modifications, amendments or variations of such rights or such provisions are contained in the Company Act of British Columbia.

Share and Loan Capital Structure

<u>Designation of Security</u>	<u>Amount Authorized</u>	<u>Amount Outstand- ing as of October 31, 1982</u>	<u>Amount Out- standing as of the date of this Prospectus</u>	<u>Amount to be Outstanding on Completion of Offering if all units are Sold</u>
Common Shares	20,000,000	1,943,031	2,256,876	2,756,876
Series "A" Warrants	500,000	Nil	Nil	500,000
Series "B" Warrants	250,000	Nil	Nil	250,000
Long Term Debt	-	\$ 394,330.	\$ 394,330.	\$ 394,330.

Prior Sales

During the period from incorporation of the Company on June 4, 1981 to the date of this Prospectus, the Company sold the following shares for cash:

<u>Number of Shares</u>	<u>Price Per Share</u>	<u>Commissions Paid Per Share</u>	<u>Cash Received</u>
400,001	\$0.20	Nil	\$ 80,000.20
412,500	\$0.40	Nil	\$165,000.00
<u>660,375</u>	<u>\$0.65</u>	<u>Nil</u>	<u>\$429,243.75</u>
1,472,876			<u>\$674,243.95</u>

The Company has also issued 34,000 shares to investors in consideration for the investors incurring \$34,000. of Canadian Exploration and Development Expenditures on the Company's property.

Escrowed and Pooled Shares

400,000 shares have been pooled with The Canada Trust Company, 1055 Dunsmuir Street, Vancouver, British Columbia, subject to release in four quarterly installments; 25% to be released on the first day the shares of the Company commence trading on the Vancouver Stock Exchange (the "Listing Date"); 25% three months following the Listing Date; a further 25% six months following the Listing Date and the balance nine months following the Listing Date.

750,000 shares are held in escrow by The Canada Trust Company, 1055 Dunsmuir Street, Vancouver, British Columbia subject to the direction or determination of the Superintendent of Brokers or, if the Company's shares are listed, the Vancouver Stock Exchange. The escrow restrictions provide that the shares may not be traded in or dealt with in any manner whatsoever, or released, nor may the Company, its Transfer Agent or escrow holder, make any transfer or record any trading of the shares without the consent of the Superintendent of Brokers or the Vancouver Stock Exchange.

In the event the Company has lost or alienated the property or assets for which it allotted all or part of the escrowed shares, the Company has the express obligation to declare any such event or circumstance and the particulars thereof to the Superintendent of Brokers. Upon the Superintendent of Brokers being so advised, he may, at his discretion, make such order or direction for the cancellation of all or any portion of the shares as he deems advisable, provided, however, that the fact that the property or asset has been lost or alienated shall not, in itself, be cause for cancellation of all or a part of the shares. A portion of the consideration for the issuance of the shares is to encourage the shareholders to act in the best interests of the Company and, if the Company becomes successful due in part to the efforts of the shareholders, or any one of them, then, notwithstanding that the property

or asset has been lost or alienated, the shareholders are entitled to maintain their ownership of the shares and to release of the shares from escrow from time to time in accordance with the general policies of the Superintendent of Brokers.

The complete text of the Escrow Agreement is available for inspection at the Company's Records Office, #901 - 1199 West Pender Street, Vancouver, British Columbia.

<u>Designation of Class</u>	<u>No. of Shares Held in Escrow</u>	<u>Percentage of Class</u>
Common	750,000	33.23%

Options to Purchase Securities

The Company has granted to Jon Alten Stewart, President of the Company, an option to purchase 67,500 common shares, and has granted to each of Arthur Sydney Ashton and William David Lyons, Directors of the Company, options to purchase 33,750 common shares of the Company. The options are exercisable on or before November 15, 1983, at \$0.80 per share.

There was no market for the shares of the Company on the date the options were granted, and there is no market as at the date of this Prospectus.

GENERAL

Auditors, Transfer Agents and Registrars

The auditors of the Company are Coopers & Lybrand, Chartered Accountants, of 11th Floor, 1111 West Hastings Street, Vancouver, British Columbia.

The Registrar and Transfer Agent of the Company is The Canada Trust Company, 1055 Dunsmuir Street, Vancouver, British Columbia.

Material Contracts

There are no material contracts except as disclosed in this Prospectus. All contracts and agreements disclosed in this Prospectus may be inspected at the Registered Office of the Company during normal business hours while primary distribution of the securities offered by this Prospectus is in progress and for a period of 30 days thereafter.

Material Facts

There are no material facts not disclosed in this Prospectus.

Purchaser's Statutory Right of Withdrawal and Rescission

Sections 60 and 61 of the British Columbia Securities Act provide in effect, that where a security is offered to the public in the course of primary distribution:

1. A purchaser has a right to rescind a contract for the purchase of a security, while still the owner thereof, if a copy of the last Prospectus, together with financial statements and reports and summaries of reports relating to the securities as filed with the Superintendent of Brokers, was not delivered to him or his agent prior to the sale of the securities. Written notice of intention to commence an action for rescission must be served on the person who contracted to sell within 60 days of the date of delivery of the written confirmation, but no action shall be commenced after the expiration of three months from the date of service of such notice.
2. A purchaser has the right to rescind a contract for the purchase of such security, while still the owner thereof, if the Prospectus or any amended Prospectus offering such security contains an untrue statement of material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by a purchaser after the expiration of 90 days from the later of the date of such contract or the date on which such Prospectus or amended Prospectus is received or is deemed to be received by him or his agent.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

RHYOLITE RESOURCES INC.

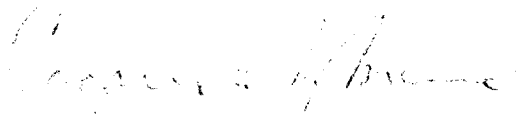
FINANCIAL STATEMENTS
FOR THE PERIOD FROM
JUNE 1, 1982 TO
OCTOBER 31, 1982

Coopers
& Lybrand

AUDITORS' REPORT TO THE DIRECTORS

We have examined the balance sheet of Rhyolite Resources Inc. as at October 31, 1982 and the statements of loss and deficit, deferred exploration and administrative expenditures and changes in financial position for the period from June 1, 1982 to October 31, 1982. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the company as at October 31, 1982 and the results of its operations and the changes in its financial position for the period from June 1, 1982 to October 31, 1982 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.



Vancouver, B.C.
November 22, 1982
(November 30, 1982 as to note 10)

RHYOLITE RESOURCES INC.

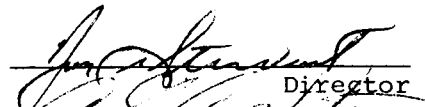
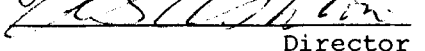
BALANCE SHEET AS AT OCTOBER 31, 1982

	October 31, 1982	May 31, 1982
	\$	\$
A S S E T S		
CURRENT ASSETS		
Cash		8,976
Account receivable	648	648
Share subscriptions receivable (note 6)	204,000	
Employee advance		1,196
Prepaid expenses	<u>8,645</u>	<u>2,107</u>
	213,293	12,927
MINERAL PROPERTIES (note 3)	559,300	559,300
DEFERRED EXPLORATION AND ADMINISTRATIVE EXPENDITURES (note 8)	383,662	181,262
FIXED ASSETS (note 4)	40,281	34,334
INCORPORATION COSTS	<u>6,360</u>	<u>6,360</u>
	<u>1,202,896</u>	<u>794,183</u>

L I A B I L I T I E S		
CURRENT LIABILITIES		
Bank indebtedness	42,682	
Accounts payable	29,256	15,513
Due to shareholders	63,188	16,563
Current portion of long-term debt (note 5)	<u>105,881</u>	<u>153,550</u>
	241,007	185,626
LONG-TERM DEBT (note 5)	<u>288,449</u>	<u>311,543</u>
	<u>529,456</u>	<u>497,169</u>

S H A R E H O L D E R S ' E Q U I T Y		
CAPITAL STOCK (notes 6 and 10)	715,745	327,750
DEFICIT	<u>42,305</u>	<u>30,736</u>
	<u>673,440</u>	<u>297,014</u>
CONTINUED OPERATIONS (note 1)	<u>1,202,896</u>	<u>794,183</u>

APPROVED BY THE DIRECTORS


 Director

 Director

The accompanying notes are an integral part of these statements.

RHYOLITE RESOURCES INC.

STATEMENT OF LOSS AND DEFICIT

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

	June 1, 1982 to October 31, 1982 \$	June 4, 1981 to May 31, 1982 \$
DEFICIT - BEGINNING OF PERIOD	<u>30,736</u>	<u>Nil</u>
DEFERRED EXPENDITURES WRITTEN OFF		
Baker-Volco Project	700	
Moonlight Project	5,080	
Mosquito Creek Project	5,789	
Apex Project		28,206
April/Melody Property		1,542
Lang Bay Project		988
	<u>11,569</u>	<u>30,736</u>
LOSS FOR THE PERIOD	<u>11,569</u>	<u>30,736</u>
DEFICIT - END OF PERIOD	<u><u>42,305</u></u>	<u><u>30,736</u></u>

The accompanying notes are an integral part of these statements.

RHYOLITE RESOURCES INC.

STATEMENT OF DEFERRED EXPLORATION AND ADMINISTRATIVE EXPENDITURES

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

	Balance May 31, 1982 \$	June 1, 1982 to October 31, 1982 \$	Written off during the period \$	Balance October 31, 1982 \$
EXPLORATION				
Assays	8,089	5,299	(105)	13,283
Drilling	58,420	36,576		94,996
Drill site clearing and freight	20,972	25,010		45,982
Equipment and vehicle rental	3,668	4,740		8,408
Food and meals	10,225	10,894	(2,090)	19,029
Freight	2,156	1,128		3,284
Geochemical costs	27,132	2,466	(3,823)	25,775
Geochemical engineering	5,740	18,655	(136)	24,259
Licences and recording fees	1,100	1,440		2,540
Lodging	7,559	4,306	(1,314)	10,551
Miscellaneous engineering	1,952	3,627	(1,010)	4,569
Salaries and wages	15,397	43,870		59,267
Supplies	6,471	7,237		13,708
Transportation	7,861	794	(1,402)	7,253
Truck and automobile expenses	<u>2,232</u>	<u>4,545</u>	<u>(711)</u>	<u>6,066</u>
	<u>178,974</u>	<u>170,587</u>	<u>(10,591)</u>	<u>338,970</u>
ADMINISTRATIVE				
Accounting, legal and audit	7,125	17,679	(915)	23,889
Bank charges and interest	2,559	4,204		6,763
Business promotion	793	302	(63)	1,032
Depreciation	7,843	5,689		13,532
Miscellaneous expenses	840	1,098		1,938
Office stationery and supplies	2,499	502		3,001
Salaries	1,544			1,544
Telephone	1,983	3,012		4,995
Transportation	867	1,503		2,370
Vehicle expenses	<u>1,235</u>	<u>2,893</u>		<u>4,128</u>
	<u>27,288</u>	<u>36,882</u>	<u>(978)</u>	<u>63,192</u>
	206,262	207,469	(11,569)	402,162
Less: Option payment received/ (option repayments made)	<u>25,000</u>	<u>(6,500)</u>		<u>18,500</u>
DEFERRED EXPLORATION AND ADMINISTRATIVE EXPENDITURES	<u>181,262</u>	<u>213,969</u>	<u>(11,569)</u>	<u>383,662</u>
ALLOCATED AS FOLLOWS:				
Nagyville Property	161,093	196,767		357,860
K.K. Property	16,201	9,601		25,802
Moonlight Project	1,300	3,780	(5,080)	
Mosquito Creek Project	1,968	3,821	(5,789)	
Baker-Volco Project	<u>700</u>		<u>(700)</u>	
	<u>181,262</u>	<u>213,969</u>	<u>(11,569)</u>	<u>383,662</u>

The accompanying notes are an integral part of these statements.

RHYOLITE RESOURCES INC.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

	June 1, 1982 to October 31, 1982 \$	June 4, 1981 to May 31, 1982 \$
SOURCE OF WORKING CAPITAL		
Capital stock -		
For cash and share subscriptions		
receivable	387,995	320,250
For mineral property	<u> </u>	<u>7,500</u>
	387,995	327,750
Proceeds from sale of option		25,000
Long-term debt, net of current portion	<u>8,791</u>	<u>314,276</u>
	<u>396,786</u>	<u>667,026</u>
USE OF WORKING CAPITAL		
Option payment	6,500	
Acquisition of mineral properties		559,300
Exploration and administrative expenditures, net of depreciation	201,780	228,314
Purchase of fixed assets	11,636	43,018
Incorporation costs		6,360
Long-term debt -		
Repayment	82,627	2,733
Reclassification	<u>(50,742)</u>	<u> </u>
	<u>251,801</u>	<u>839,725</u>
INCREASE (DECREASE) IN WORKING CAPITAL	144,985	(172,699)
WORKING CAPITAL DEFICIENCY - BEGINNING OF PERIOD	<u>(172,699)</u>	<u> </u>
WORKING CAPITAL DEFICIENCY - END OF PERIOD	<u>(27,714)</u>	<u>(172,699)</u>
REPRESENTED BY:		
Current assets	213,293	12,927
Current liabilities	<u>241,007</u>	<u>185,626</u>
WORKING CAPITAL DEFICIENCY - END OF PERIOD	<u>(27,714)</u>	<u>(172,699)</u>

The accompanying notes are an integral part of these statements.

RHYOLITE RESOURCES INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

1. NATURE OF OPERATIONS AND CONTINUED OPERATIONS

The company, incorporated on June 4, 1981 under the Company Act, Province of British Columbia, is in the process of exploring its mineral properties and has not yet determined whether these properties contain ore reserves that are economically recoverable. The continued operations of the company and the recoverability of the amounts shown for mineral properties and related deferred expenditures are dependent upon the existence of economically recoverable reserves, the ability of the company to obtain necessary financing to complete the development, and upon future profitable production.

2. SIGNIFICANT ACCOUNTING POLICIES

Mineral Properties and Deferred Costs

The company records its interest in mineral properties at cost. Exploration and administrative expenditures relating to these properties are deferred and will be amortized against future production or written off if the properties are sold, allowed to lapse or abandoned.

The allocation of deferred administrative expenditures among mining properties is based on the percentage of exploration expenditures incurred by each property to total exploration expenditures incurred in the period.

Option Payments

Option payments are made at the discretion of the optionee and, accordingly, are accounted for on a cash basis.

Depreciation

Depreciation is charged on the declining-balance basis at rates sufficient to amortize the cost of the fixed assets over their estimated useful lives:

Vehicles and trailers	-	30%
Equipment	-	20%

Loss per Share

Loss per share has not been calculated as it is not considered meaningful at this stage in the company's operations.

RHYOLITE RESOURCES INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

3. MINERAL PROPERTIES

	October 31, 1982 \$	May 31, 1982 \$
(a) Nagyville Property, B.C.		
(i) By agreement dated July 29, 1981, as amended July 19, 1982, the company acquired mineral property for an aggregate consideration (note 5) of	550,000	550,000
Under this agreement, the vendor retains a 15% net carried interest in the property which increases to 20% (amended from 30%) after all exploration and development expenditures on the property have been fully recovered from the net revenues of the property.		
The company has agreed to spend not less than \$100,000 per year on exploration and development work on the property until a feasibility study has determined whether or not it is economically viable to commence production. The amount required to July 29, 1982 has been spent.		
(ii) The company acquired adjacent claim units for a cash consideration of	1,800	1,800
(b) K.K. Property, B.C.		
(i) By agreement dated August 5, 1981 with the president and principal shareholder of the company, the company acquired mineral property in consideration for 750,000 shares of the company at an ascribed amount of 1¢ per share	<u>7,500</u>	<u>7,500</u>
	<u>559,300</u>	<u>559,300</u>

RHYOLITE RESOURCES INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

4. FIXED ASSETS

	October 31, 1982			May 31, 1982
	Cost	Accumulated depreciation	Net	Net
	\$	\$	\$	\$
Vehicle	29,462	8,362	21,100	12,478
Trailer	23,484	5,556	17,928	20,489
Equipment	<u>1,708</u>	<u>455</u>	<u>1,253</u>	<u>1,367</u>
	<u>54,654</u>	<u>14,373</u>	<u>40,281</u>	<u>34,334</u>

5. LONG-TERM DEBT

	October 31, 1982	May 31, 1982
	\$	\$
Non-interest-bearing amount payable in connection with the Nagyville Property acquisition (note 3), due as follows:		
August 1, 1983 \$100,000 (as amended)		
August 1, 1984 \$270,000 (as amended)	370,000	450,000
Conditional Sales Contracts on vehicles, payable in monthly blended payments of \$858.06	<u>24,330</u>	<u>15,093</u>
	394,330	465,093
Less: Current portion	<u>105,881</u>	<u>153,550</u>
	<u>288,449</u>	<u>311,543</u>

RHYOLITE RESOURCES INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

6. CAPITAL STOCK

		October 31, 1982	May 31, 1982
		\$	\$
Authorized -			
20,000,000 common shares without par value			
Issued or allotted -			
Number of shares			
October 31, 1982	May 31, 1982		
1,193,031	917,501	shares issued and fully	
		paid for cash	504,245
750,000	750,000	shares issued and fully	320,250
		paid for mineral properties	7,500
1,943,031	1,667,501		511,745
313,845		shares subscribed for	204,000
2,256,876	1,667,501		715,745
			327,750

During the period June 1, 1982 to October 31, 1982, capital stock was issued as follows:

261,530 shares @ 65¢ per share for cash
 14,000 shares @ \$1 per share in consideration for total contributions of
 \$14,000 towards Canadian exploration expenditures

275,530

As at October 31, 1982, 34,000 shares of the company have been issued in consideration for total contributions of \$34,000 towards Canadian exploration expenditures, as disclosed in note 8.

Refer also to note 10.

RHYOLITE RESOURCES INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

7. RELATED PARTY TRANSACTIONS

During the period the company paid \$25,010 for drill site clearing to Aurum Contracting which is owned by a shareholder who is related to the principal shareholder. Advances from shareholders, which amounted to \$63,188 at October 31, 1982, were repaid subsequent to that date.

During the period the company paid wages amounting to \$1,507 to a relative of the principal shareholder.

8. INCOME TAXES

Amounts expended in connection with the above-mentioned 34,000 shares (note 6) are not available to the company in future as a deduction for tax purposes.

9. COMMITMENTS

The company has entered into a drilling agreement under which it is committed to spend \$72,000. As at October 31, 1982 the amount remaining to be spent was \$30,000.

10. SUBSEQUENT EVENTS

- (a) By prospectus dated November 30, 1982, through an Agent, the company is offering to the public 500,000 units, each unit consisting of one common share of the company and one Series "A" Share Purchase Warrant in bearer form, at a price of \$.80 per unit to net the company \$.64 per unit, \$320,000 in aggregate. In consideration for committing to purchase any units unsubscribed for at the time of the offering, the company has agreed to issue the Agent 250,000 Series "B" Share Purchase Warrants which are non-transferable.

Each Series "A" and Series "B" Share Purchase Warrant entitles the holder to purchase one additional common share of the company at \$1 per share, \$750,000 in aggregate if all warrants are exercised.

The warrants expire the earlier of 90 days following the date on which the company's shares are listed on the Vancouver Stock Exchange and one year from the date of acceptance of the prospectus by the regulatory authority.

RHYOLITE RESOURCES INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE PERIOD FROM JUNE 1, 1982 TO OCTOBER 31, 1982

,

10. SUBSEQUENT EVENTS (continued)

- (b) Under directors' incentive stock option agreements dated November 15, 1982, the company granted its three directors options to purchase an aggregate of 135,000 shares of the company at a price of \$.80 per share, expiring November 15, 1983. These agreements replace previous options granted as of November 15, 1982 and which were cancelled.
- (c) The 313,845 shares of the company which were subscribed for as at October 31, 1982 were subsequently issued.

CANADIAN GEOSCIENCE CORPORATION

809 - 626 WEST PENDER STREET, VANCOUVER, BRITISH COLUMBIA, CANADA V6B 1V9

For personal contact, please dial (604) 687-1022

reference: _____

DEVELOPMENT TO JUNE 1982

HARRISON LAKE PROPERTY
Harrison Mills, B.C.

New Westminster Mining Division
NTS 92 H/12 NW
Latitude 49°39' N Longitude 121°59' W

July 8, 1982

Keith C. Fahrni, P. Eng.

for

RHYOLITE RESOURCES INC
R.R. #1, Box 31, Black Point Road
Powell River, B.C.
V8A 4Z2

CGC

CANADIAN GEOSCIENCE CORPORATION

809 - 626 WEST PENDER STREET, VANCOUVER, BRITISH COLUMBIA, CANADA V6B 1V9

For personal contact, please dial(604)...687-1022

reference:.....

July 8, 1982

Mr. J. A. Stewart, President
Rhyolite Resources Inc.
R.R.#1, Box 31
Black Point Road
Powell River B.C.
V8A 4Z2

Dear Sir:


RE: Harrison Lake Property
Harrison Mills, B.C.
New Westminster Mining Division

The attached report has been prepared from data previously presented, with the addition of new sample information from the Road Cut obtained this spring. Maps and calculations have been revised accordingly.

For convenience in handling, the larger maps and sections developed with this report have been reduced to page size. All calculations were based upon measurements made on the full size maps. Copies of the full size maps can be provided as required.

If you require any further information, please let us know.

Yours truly,
CANADIAN GEOSCIENCE CORPORATION



K.C. Fahrni, P. Eng.
Vice President, Geology and Mines

KCF:lf.

CGC

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INTRODUCTION

The Doctor's Point Gold occurrence on the west side of Harrison Lake, B.C. has been known for several years. In 1981, Rhyolite Resources Inc. purchased the mineral claims covering the prospect from Nagyville Mining Ltd., the corporate representative of Mr. G. A. Nagy, the prospector and original claim owner.

Rhyolite Resources Inc., a private company registered in British Columbia, retained Canadian Geoscience Corporation of Vancouver to direct exploration of the property. The writer, representing Canadian Geoscience Corporation, spent some time on the property during August and September 1981 carrying out various engineering functions.

A diamond-drill program to test the mineral content of rocks below the surface has been completed, and samples have been taken from the surface workings and road cuts.

SUMMARY

During August and September 1981 the drill program consisting of thirteen NQ drill holes which totalled about 890 m was completed. Assays have been received and the results of these, together with drill hole logs and surface geological mapping, have been assembled to provide a geological interpretation. Estimations were made of the tonnage and grade of mineralized material. Results of additional channel samples taken from the Road Cut in June 1982 have been included with the drill samples to arrive at a thickness and grade for the Central Zone. Drill samples alone are averaged for the North and South Zones. Regional geochemical samples were taken from road cuts and their positions are shown on the maps which have been prepared. Proposals for the next stage of development, Phase II, together with cost estimates are provided.

CONCLUSIONS AND RECOMMENDATIONS

1. Earlier sampling of the principal showings, the Road Cut and the Lake Cut, by the prospector and previous investigators has indicated that gold values occur in rocks of the area.

2. A check of records and examination of the area indicates that the principal showings lie on the mineral claims which are now held by Rhyolite Resources Inc. A formal claim survey should be made to confirm this.

3. Core drilling of 889.9 m of NQ size in thirteen holes to the west of the Road Cut shows the presence of several zones mineralized by metallic sulphides in a complex of igneous and sedimentary rocks. Cores have been sampled and assays prove the zones to be gold-bearing in some sections.

4. A series of nine samples were taken from the steep rock face in the Road Cut in June 1982 which show up to 0.67 ounces of gold per short ton to be present along that surface.

5. An estimate of potential tonnage and grade of mineralized materials developed by the diamond-drilling and sampling programs has been made based upon a maximum projection of 20 m from the drill holes. Three blocks are indicated as follows:

Block	tonnes	grade, oz gold per s.ton.
North	16 420	0.158
Central	2 450	0.119
South	12 640	0.054
-----	-----	-----
TOTAL:	31 510	0.124

These blocks are gently inclined to the north-east and are within 20 m of the surface. They may represent a single mineralized horizon, but block faulting has caused discontinuities which do not allow positive correlations.

6. Sampling of the Lake Cut indicates an average grade of 0.098 ounces of gold per s.ton over a 2-m width in what appears to be a gently sloping zone in pyritized sedimentary rocks.

7. Regional geochemical sampling shows two locations on the main road where significant gold assays were obtained. The first about 300 m south of the drilling area on Nagy C mineral claim. The other is 1550 m south of Trio Creek bridge, on Elizabeth #1 mineral claim.

8. Further testing of the mineralized horizons and the preliminary investigation of other areas on the claims by diamond drilling is justified by results which have been obtained to date. An estimate of costs for Phase II of the development of this property shows that \$456,000.00 will be required..

LOCATION, ACCESS, & GENERAL CONDITIONS

The property is reached by a forestry road which follows the steep west shore of Harrison Lake in New Westminster Mining Division of B. C. The key map, Figure 1, shows the location of the property with respect to the city of Vancouver. Doctor's Point and Doctor's Bay are geographical sites on the lake shore which are covered by the mineral claim group. The forestry road, which is also a power line service road, begins at the Woods Creek Salmon Enhancement Spawning Beds which are located 12 km from highway No. 7 at Sasquatch Inn some 90 km east of Vancouver.

The road is tortuous and rough, but considering the rugged character of the country traversed, grades are good. The road has a good base and could be improved with reasonable cost. The principal area of mineralization discovered by the prospector is in a cut on the east side of the road a little south of the 52-km marker on the main forest road. This has been named the Road Cut.

The mineral claim group is centered at latitude $49^{\circ}39'N$, longitude $121^{\circ}59'W$ at an elevation of 120 m above mean sea level.

A drill camp of several trailers was established at the lake shore near the mouth of Trio Creek, about 4 km south of the showings. The camp has been moved out with the completion of the preliminary drill program.

The west shore of the lake although generally steep has some flat benches which might provide space for a milling plant. Adequate water for preliminary mining purposes is available from creeks at all seasons of the year.

MINERAL CLAIMS

Claim posts for a few of the original group of Nagyville Mining Ltd. claims were tied in to a preliminary geological survey. On the basis of this preliminary survey it appears that the principal showings were covered by the original staking, but overlaps and gaps between claim blocks were evident. Additional metric claims were staked by Mr. Nagy and Rhyolite Resources Inc. personnel, and three metric claims, which were staked by an outsider, were purchased. To cover possible gaps in the northern section, two additional metric claims were staked over the existing claims in that area. The present holdings by Rhyolite Resources Inc. are listed in Appendix 1 of the report. Figure 2 shows the claim block which is presently on record for Rhyolite Resources Inc., to the best of our knowledge. A proper claim survey should be made to define property boundaries before more extensive work is done on the property.

PREVIOUS WORK

Previous work consists of two open cuts put in by Mr. Nagy over the past five years. In addition to the Road Cut already mentioned, a cut was made close to the lake shore in Doctor's Bay opposite the island.

Examinations of these working were made by a number of mining companies, but no agreement was concluded with the prospector. Assay certificates for previous samples indicate varying gold content up to 1.06 ounces per s.ton (McIntyre 1978). More recent check samples by Rhyolite Resources and Sierra Nevada Gold showed maximums of 0.465 ounces gold per s.ton over 3.0 m and 0.624 ounces gold per s.ton over 2.4 m.

FIELD MAPPING

The rugged topography in the area of the claims shows limited accessible outcrop. However, roads which have been put in for logging and for B. C. Hydro access have provided good exposure of freshly broken rock. A pace and compass traverse of part of the road system was carried out to provide information for a regional geology map. This map is shown as Figure 3 which has been reduced from an original scale of 1:2000.

Sampling of rock faces for geochemical assay has been carried out along roads to the south and west of the area of original interest but no geological data was obtained. These samples are plotted on maps at a scale of 1:5000 which are enlargements of part of the 1:50 000 scale government map 92 H12 Edition 2. Figures 15 and 16 in this report, being north and south sheets, respectively, show reductions of these maps.

The Road Cut was examined and mapped early in June 1982, and a new set of samples was taken. The results of this work is shown in Figure 10. The relation of the Road Cut geology to the drill holes has not been accurately surveyed.

The Lake Cut was mapped and sampled and is shown in Figure 11. The mineralized zone appears to be inclined to the south-east at 20° below the horizontal. Work with the bulldozer around the cut in a search for extensions up the hill found massive andesite which may be a capping above the mineralized horizon. This possibility could be checked by a drilling program.

CORE DRILLING

The development program which has been carried out consisted mainly of diamond-drilling. Several drill sites were prepared immediately to the east of the roadside cut on a short drill access road pushed in from the main road, running approximately parallel to it at a distance of about 30 m. The floor of the main cut is several meters lower in elevation than the drill road.

The following tabulation lists drill holes completed in this program. Collar co-ordinates are referred to drill hole 81R-1 which is assumed to have co-ordinates of 2000 N and 1000 E. Elevations are by aneroid and are referred to the water level of Harrison Lake, which is assumed to be 11 m above mean sea level.

1981 DIAMOND DRILL HOLES

Hole No.	Collar Co-ordinates			Az. °	Dip °	Length m	Horiz. Proj.	Vert. Proj.
	Lat.	Dep.	El.					
81R-1	2000.0N	1000.0E	110	-	-90	49.4	-	49.4
81R-2	1999.0N	998.8E	110	270	-60	101.9	51.0	88.3
81R-3	1973.4N	1012.9E	110	270	-60	96.6	48.3	83.6
81R-4	1973.4N	1013.8E	110	270	-80	68.9	12.0	67.8
81R-5	1948.8N	1027.2E	104	270	-55	61.9	35.5	50.7
81R-6	1948.8N	1028.2E	104	270	-80	42.2	7.4	41.7
81R-7	1931.0N	1072.9E	103	270	-55	71.0	40.7	58.2
81R-8	2066.0N	985.5E	116	270	-52	109.7	67.5	86.4
81R-9	2066.0N	986.5E	116	270	-80	50.6	8.8	49.8
81R-10	2032.9N	982.2E	115	270	-50	45.1	29.0	34.5
81R-11	2032.9N	983.2E	115	270	-80	25.6	4.4	25.2
81R-12	2093.5N	906.0E	120	90	-80	105.8	18.4	104.2
81R-13	2093.5N	907.4E	120	90	-50	61.0	39.2	46.7
TOTAL 13 HOLES:						889.9		

GEOLOGY AND MINERALIZATION

In the zone being investigated, a body of older sedimentary and volcanic rock has been intruded by a tongue of diorite. Mineralization is by calcite and quartz accompanied by pyrite, arsenopyrite, chalcopyrite, galena, sphalerite, and molybdenite. Previous sampling suggests that gold and silver values are related to the sulphide minerals. A discontinuous zone of mineralization by gold has been defined by drilling which can be related to the mineralization of the road cut. Gold values occur in both the diorite and the older rocks.

The Lake Cut, appears to occur in a similar geological setting, although separated by 800 m of horizontal distance and 100 m of vertical difference. Further work will be required to develop the geological picture at the Lake Cut. Mapping of the limited exposure shows a siliceous vein zone which spreads into the hanging wall rocks. Sampling of two 2-m sections about 5-m apart showed average gold grades of 0.052 and 0.143 ounces per s.ton.

Samples have been taken from the drill holes by splitting the core with a Longyear splitter into sections of 2-m length or less. The samples were submitted to a Vancouver assay office for analysis. Assay results are shown in the attached assay certificates and in the drill logs. On the drill sections, Figures 4 to 9, sample divisions are marked but only gold assays of grade 0.003 ounces per s.ton or better are shown in most cases.

The interpretation of the drill hole geology is shown on the longitudinal section, Figure 13, and the 70-m level plan, Figure 12. The interpreted geology corresponds with the surface geology as shown on Figure 3, but more

details are shown than have been mapped for the preliminary surface plan.

A plan corresponding approximately with the 100-m level, Figure 14, shows the location of significant gold assays in drill holes with the corrected vertical thickness of the mineralized zone. Rectangular areas of influence have been drawn in to permit preliminary estimates of tons and grades of mineralized material. An arbitrary distance of 20 m has been assumed as the maximum allowed extension. Volumes are converted to metric tons assuming a specific gravity of 2.6 for the mineralized rock. The gold assays are shown in ounces per short ton. Significant silver values are sometimes present but these are not shown.

The following tabulation shows the calculation of a possible mineral reserve. No allowances are made for dykes which may post date gold mineralization and introduce a dilution factor. In the central zone, recent (June 1982) channel samples are included with diamond drill information.

CALCULATION OF POSSIBLE MINERAL RESERVE

ZONE	BLOCK	SAMPLE	AREA m ²	THICKNESS m	TONNES	GRADE oz/st	T x G	GOLD troy oz
		81R-8	828	3.2	6,890	0.212	1,461	
		81R-10	828	0.8	1,720	0.089	513	
		81R-11	770	3.9	7,810	0.125	976	
NORTH	Block Totals:			----	-----	-----	-----	
	and Averages:			2.60	16,420	0.180	2,950	3,251
		81R-2		1.7		0.032		
		129		1.0		0.078		
		130		1.1		0.170		
		131		1.1		0.071		
		132		1.0		0.120		
		133		1.0		0.230		
	81R-2		475	1.15	1,420	0.108	153	
		81R-3		1.3		0.025		
		134		1.0		0.190		
		135		1.0		0.034		
		136		1.0		0.057		
		137		0.5		0.670		
	81R-3		412	0.96	1,030	0.135	139	
CENTRE	Block Totals:			----	-----	-----	---	
	and Averages:			1.06	2,450	0.119	292	322
		81R-4	744	2.0	3,870	0.038	147	
		81R-5	753	1.0	1,960	0.070	137	
		81R-6	832	1.4	3,030	0.030	91	
		81R-7	1,322	1.1	3,780	0.080	302	
SOUTH	Block Totals:			----	-----	-----	---	
	and Averages:			1.33	12,640	0.054	677	746
	TOTAL		-----	-----	-----	-----	-----	-----
	MINERAL RESERVE		6,964	2.0	31,510	0.124	3,919	4,319
	=====		=====	====	=====	=====	=====	=====

ASSAYING

The sampling of drill core was personally supervised by the writer and samples were taken to the North Vancouver assay office of Min-En Laboratories Ltd. immediately after sampling. Samples were crushed and the reject was saved. Silver was determined by a chemical analysis after acid digestion. Gold was determined by fire assay, and arsenic was determined by spectrophotometric and AA. The initial group of samples was assayed for gold and silver only. Sections of drill holes where arsenopyrite had been noted in the core were then re-assayed to get an arsenic measurement and to take special precaution against loss of gold where this element was present. When no significant differences were found, the later drill samples were run for gold and silver only. Analysis of available drill-hole assay results indicates that there is a moderate correlation between silver and gold content and a slightly poorer correlation between arsenic and gold content.

The Road Cut and Lake Cut samples were taken by the writer. They were assayed by laboratories in Vancouver.

The geochemical samples were assayed by Min-En Laboratories Ltd., tests being made for copper, arsenic, gold and silver. Geochemical assays were run for 2-m rock samples taken from various road cuts west and south of the zone which was drilled. All were uniformly low in gold content except #8441 which assayed 0.20 oz silver per s.ton and 0.059 oz gold per s.ton and #10+50 on Road #3 which assayed 33 ppm copper, 20 ppm arsenic and 910 ppb gold which is equivalent to 0.026 ounces troy per s.ton. Sample locations are shown on Figure 15 and 16 and individual assays are shown in the assay sheets in Appendix 3.

The geochemical sample positions are referred to locations marked in the cuts with yellow paint. Analysis of the 142 samples showed that copper and arsenic values have some correlation, but gold values are completely unrelated to either copper or arsenic content of the rocks. The geochemical samples were taken by field technicians not directly supervised by the writer, but they are believed to have been properly qualified for this work.

ASSAY CHECKS

A group of pulps from the drill core samples were checked by re-assay by the same assay office which ran the first samples, at a point part way through the drill program. At the end of the program some of these pulps along with additional pulps from the later drill samples were submitted to another assay office for check assays.

In the first group of checks there were 24 samples in which gold assays were re-run. Of these, three showed higher assays, seven showed no difference and fourteen showed lower results. The average of all the difference was less than 0.001 ounces per s.ton below the original assays.

In the second group of checks there were 36 samples re-run for both gold and silver. For the gold there were thirteen samples higher than the originals, six with no change and seventeen below the originals. The average of all the gold differences was less than 0.001 ounces per s.ton. For the silver there were larger differences. Here there were six higher assays, two showing no change and twenty-eight which showed lower results. The average was a reduction of silver value of 0.06 ounces per s.ton.

Of the first and second group of check samples there were 13 pairs which coincided. The coinciding samples from the first group showed a standard deviation of the difference of 122% of the mean. The second group of coinciding samples showed a standard deviation of 244% of the mean. The correlation factor between the two groups is 0.669

The check sample results are shown in Appendix 2 on pages 12 and 25. The following tabulation lists the 47 samples which were checked in order of increasing gold assay value to permit a better comparison of results.

Sample #873 part of the second group of checks showed gold and silver assays of 0.100 ounces per s.ton gold and 0.03 ounces per s.ton silver on the check assay list. When the higher gold assay was questioned the sample was re-run and was found to assay 0.010 ounces per s.ton gold and 0.11 ounces per s.ton silver.

It can be concluded that the original assays have determined the gold and silver values of the samples within reasonable limits of accuracy.

ASSAYS & CORRESPONDING DIFFERENCES FROM CHECKS 1 & 2

Sample No.	GOLD (oz/ton)			SILVER (oz/ton)	
	Assay	Lab 1 Diff.	Lab 2 Diff.	Assay	Lab 2 Diff.
773	.001	nil	-	-	-
775	.001	nil	nil	.06	-.03
776	.001	nil	-	-	-
778	.001	nil	-	-	-
779	.001	nil	-	-	-
853	.001	-	nil	.02	-.01
779	.002	-.001	-	-	-
810	.002	nil	-	-	-
818	.002	-	nil	.09	-.03
803	.003	-.001	-	-	-
806	.003	-.001	-	-	-
809	.003	-.001	-.002	.08	-.05
869	.003	-	nil	.03	+.01
808	.004	-.002	-	-	-
868	.004	-	-.002	.04	nil
799	.006	-.003	-	-	-
774	.007	-.001	+.002	.22	-.04
807	.007	-.001	-.001	.25	-.11
812	.008	-	-.001	.15	+.03
822	.008	-	-.001	.21	-.01
802	.009	-.004	-.004	.10	-.03
867	.010	-	-.004	.09	-.06
873	.010	-	nil	.21	-.10
814	.010	-	-.001	.01	+.02
831	.010	-	-.001	.09	-.07
790	.010	nil	-.003	.32	-.06
795	.011	-	+.004	.39	-.07
801	.011	-.002	-.004	.60	-.13
821	.011	-	+.003	.01	+.04
755	.013	-.001	+.004	.23	-.03
753	.018	+.001	+.003	.62	-.05
800	.018	-.002	-.004	.30	-.06
754	.025	-.004	-.001	.31	-.05
815	.030	-	+.002	.11	+.02
777	.032	+.006	-	-	-
874	.036	-	-.025	.10	-.07
811	.038	+.001	+.004	.82	-.12
791	.039	-.004	-.016	.09	-.06
796	.040	-	+.030	.72	-.10
830	.048	-	+.004	.09	-.02
820	.070	-	+.008	.11	nil
816	.080	-	-.012	5.54	-.50
871	.089	-	+.001	.52	-.04
813	.097	-	+.002	.10	-.02
817	.150	-	nil	.30	+.01
875	.214	-	-.024	.66	-.19
829	.372	-	+.008	.42	-.02

PROPOSALS FOR FURTHER WORK

The next stage in the development of this property should consist of five parts, all of which are important but which are shown in priority order. The program could be conveniently carried out in one season of work.

1. Detailing of the flat mineralized zone.

In order to calculate an ore reserve, it is necessary to obtain a more accurate estimate of grades and to define the boundaries of the mineralized area. The shoulder where drilling has been carried out is of limited extent, but a grid pattern on 15-m (50 ft) spacing with holes being drilled vertically to 30-m depth is justified, with possible extensions to the north. A total of 40 holes can be envisaged. These hole locations, subject to revision by a new survey, are shown in figure 14.

2. Exploratory drilling near Lake Cut.

A short program of about ten holes up to 100 m in depth drilled around the Lake Cut is justified to determine whether important extensions of the gold values of this cut can be followed and expanded.

3. Other Areas.

The two areas indicated by the geochemical sampling should be followed up by some development. The southern area, on Elizabeth #1 Claim is reported to have an old tunnel with good gold values on the dump at some point below the road. Some tractor-stripping and a possible program of four drill holes at 100 m each is allowed.

4. Topographic Survey and Claim Survey.

In this rugged country elevation relationships are important; the barometer does not give enough detail for accurate calculations. Topographic control should be established in the area of the 1981 drilling and in the area of the Lake Cut. A less detailed claim survey should be carried out to define boundaries of working areas.

5. Regional Geological Study.

The potential of the original claims and the newly acquired ground should be assessed in a preliminary way by a geological survey. Tractor-stripping can assist this work.

ESTIMATE OF COSTS OF PHASE-II PROGRAM

1. Road Cut Area:		
Diamond drilling @ \$75.00/m		
40 holes @ 30 m = 1200 m	\$ 90 000.00	
Preparation of drill sites		
Bulldozer 100 h @ \$125.00/h	12 500.00	
Assaying 200 samples @ \$16.00	3 200.00	
Core boxes 1200/6 = 200 @ \$ 3.50	700.00	
Engineering/logging, sampling, report	9 000.00	
	115 400.00	115 400.00
2. Lake Cut Area:		
Diamond drilling @ \$75.00/m		
10 holes @ 100 m = 1080 m	75 000.00	
Preparation of drill sites		
Bulldozer 60 h @ \$125.00	7 500.00	
Assaying 100 samples @ \$16.00	1 600.00	
Core boxes 1000/6 = 167 @ \$ 3.50	600.00	
Engineering/logging, sampling, report	7 500.00	
Geological Survey: 10 d @ \$300.00/d	3 000.00	
Truck Rental: 15 d @ \$45.00/d	700.00	
	95 900.00	95 900.00
3. Other Areas:		
Diamond drilling @ \$75.00/m		
4 holes @ 100 m = 400 m	30 000.00	
Preparation of drill sites		
Bulldozer 40 h @ \$125.00	5 000.00	
Assaying 50 samples @ \$16.00	800.00	
Core boxes 400/6 = 67 @ \$ 3.50	250.00	
Engineering/logging, sampling, report	3 000.00	
Geological Survey: 10 d @ \$300.00/d	3 000.00	
Truck Rental: 15 d @ \$45.00/d	700.00	
	42 750.00	42 750.00
4. Topographic and claim survey:		
Field: 14 d @ \$300.00 =	4 200.00	
Office: 14 d @ \$170.00 =	2 400.00	
	6 600.00	6 600.00
5. Regional geological study (areas other than Lake Cut & Elizabeth #1)		
Estimate: 20 d @ \$300.00/d	6 000.00	
Assays 200 geochem @ \$7.00	1 400.00	
Truck rental & fuel 20 d @ \$45.00	900.00	
Office work on map 20 d @ 150.00/d	3 000.00	
Stripping, bulldozer 100 h @ \$125.00/h	12 500.00	
	23 800.00	23 800.00
TOTAL DIRECT COST		284 450.00
6. Indirect: camp supplies, services & fuel		
2 600 m @ \$12.50/m	32 500.00	32 500.00
Sub-total		316 950.00
7. Head office expense @ 20%		
	63 390.00	63 390.00
Sub-total		380 340.00
8. Contingencies @ 20%		
	75 660.00	75 660.00
ESTIMATED COST OF PHASE-II PROGRAM		\$ 456 000.00
		=====

Respectfully submitted,
CANADIAN GEOSCIENCE CORPORATION

Keith C. Fahrni
Keith C. Fahrni, P. Eng.
Vice President, Geology and Mines

CANADIAN GEOSCIENCE CORPORATION

809 - 626 WEST PENDER STREET, VANCOUVER, BRITISH COLUMBIA, CANADA V6B 1V9

For personal contact, please dial (604) 687-1022

reference:.....

July 8th, 1982

To Whom It May Concern:

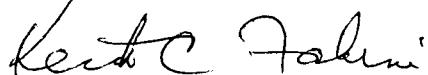
I, Keith C. Fahrni, certify that I am a practising professional engineer resident in Vancouver, B.C. I am associated with the firm of Canadian Geoscience Corporation with the position of Vice-President, Geology and Mines. I am a member of the Association of Professional Engineers of B.C. with certificate # 1885. I received the degree of B.A.Sc. from the University of British Columbia in 1936 and I have practised mining and geological engineering in Canada, U.S., and Mexico continuously since that time.

I was present on the Harrison Lake property which is the subject of this report for a total of 12 days during August and September, 1981, when I carried out preliminary field geology surveys, checked mineral claim posts, spotted drill holes and logged and sampled drill cores.

I do not hold, nor do I expect to hold, any interest in the mineral claims of Nagyville Mining Ltd. or Rhyolite Resources Inc., and I do not expect to receive any consideration other than engineering fees.

The report, in its entirety, may be used by Rhyolite Resources Inc. as part of a Prospectus supporting the sale of shares in the company to the public, or in a Statement of Material Fact.

Yours very truly,



Keith C. Fahrni, P. Eng.

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APPENDICES

APPENDIX 1

CLAIMS

The holdings of Rhyolite Resources Inc. in the Harrison Lake area are comprised entirely of located mineral claims. Some were located in the name of the company, and others have been transferred to the company by registered Bill of Sale. The sequence Jerry 6 to 11 are held in trust for Rhyolite Resources by Geoffery White.

The name of each mineral claim, some details of its record and its current status, are shown in the following list:

No.	Claim Name	Rec.No.	Units	Loc.Date	Rec. Date	Year Due
1.	Jerry	77	4	Nov.28/75	Dec.15/75	1984
2.	Jerry 2	677	1	Oct.29/79	Oct.31/79	1985
3.	Jerry 3	678	1	Oct.29/79	Oct.31/79	1985
4.	Jerry 4	679	1	Oct.29/79	Oct.31/79	1985
5.	Jerry 5	680	1	Oct.29/79	Oct.31/79	1985
6.	Jerry 6	1500	1	Jun.24/82	Jun.30/82	1983
7.	Jerry 7	1501	1	Jun.24/82	Jun.30/82	1983
8.	Jerry 8	1502	1	Jun.24/82	Jun.30/82	1983
9.	Jerry 9	1503	1	Jun.24/82	Jun.30/82	1983
10.	Jerry 10	1504	1	Jun.24/82	Jun.30/82	1983
11.	Jerry 11	1505	1	Jun.24/82	Jun.30/82	1983
12.	Gold King #1	1251	1	Jun.24/81	Jun.29/81	1984
13.	Gold King #2	1252	1	Jun.24/81	Jun.29/81	1984
14.	Gold King #3	1253	1	Jun.24/81	Jun.29/82	1984
15.	Gold King #4	1254	1	Jun.24/81	Jun.29/81	1984
16.	Elizabeth #1	1255	4	Jun.10/81	Jun.24/81	1984
17.	Norris #1	1256	4	Jun. 5/81	Jun.24/81	1984
18.	Nagy	1265	20	Aug. 6/81	Aug.21/81	1984
19.	Nagy "A"	1266	1	Aug. 6/81	Aug.21/81	1984
20.	AQUA	1281	16	Aug.12/81	Aug.14/81	1984
21.	SK-U	1282	18	Aug.11/81	Aug.14/81	1984
22.	SK-ME	1283	18	Aug.11/81	Aug.14/81	1984
23.	Nagy B	1293	20	Sep. 5/81	Oct. 2/81	1983
24.	Nagy C	1294	20	Sep. 6/81	Oct. 2/81	1983

Scale

Course, Plot
& Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

PAGE 1/2

Property RHYOLITE RES. INC. District NEW WEST Hole No. 81R-1 Length 49.4
 Commenced Aug. 7/81 Location Harrison Lake Tests at Hor. Comp. --
 Completed Aug. 11/81 Core Size NQ Corr. Dip -90° Vert. Comp. 49.4
 LAT. 2000.0 N DEP. 1000.0 E ELEV. 110 True Brq. Logged by K.C.F.
 Objective % Recov. 96.7 Date Aug. 20/81

Claim
 T Brq.
 Collar Dip
 Elev.
 Length

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis Re assay:			
		RUN	SHORT				Ag	Au	Ag	Au
0-21.9	DIORITE	0.0	-							
	In general uniform continuous looking rock with	2.66	1.8							
	following differences.	5.18	-							
	3.7-7.8 schisty fractures parallel to hole.	8.23	0.3							
	5.3 Rusty fine grain zone at 85° to hole for 7 cm.	11.28	1.3							
	11.6- Carbonate vein at 85° to hole with pyrite and chalco.	12.80	-							
	14.5 Carb. zone of 3 cm. with fine grained zone on each	14.32	-	11.5-11.7	0805	0.2	.03	.001		
	side totalling 17 cm. at 90° to hole with arsen. dissem,	15.85	-							
	15.0- Fine grain min. zone of 7 cm. with lcm. calite at 85°	17.37	-	14.4-14.65	0806	0.25	.06	.001	.21	.002
	also similar zones at 16.0 and 16.3 and 17.0 all at 80-85°	18.75	-							
		20.27	-							
21.9-23.2	Andesite with banding at 70° to hole and dissem. fine	21.95	-	21.9-23.2	0807	1.3	.25	.007	1.72	.006
	sulphide and remnants of diorite.	23.16	-							
	(Dyke?)	24.99	-							
23.2-39.8	DIORITE - PORPHYRITIC	26.52	-							
	Some larger felspar to 1 cm. showing	28.04	-							
	28.3-6 cm. vein zone at 80° with lcm. quartz	29.56	-							
	31.2-calcite str. with alternation walls @ 35°	31.09	-							
	32.6-Vein zone @ 75° for 7 cm.	32.61	-							
	33.1-34.1 Calcite str. (5mm) at small angle and hole with	34.14	-							
	chlorite alterations but no min. noted.	35.66	-							
	34.7 and 36.2 similar calcite fractures @ 15° to hole.	37.18	-	38.8-39.1	0808	0.3	.07	.004	.04	.002

38.8-39.1 Min. vein zone @ 85° to hole

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION
Vancouver, Canada

Page 2/2

Property	RHYOLITE RESOURCES INC. District NEW WEST			Hole No.	81R-1	Length	49.4
Commenced	Aug. 7/81		Location	Harrison Lake		Tests at	Hor. Comp. --
Completed	Aug. 11/81		Core Size	NQ		Corr. Dip	-90°
LAT. 2000.0 N		DEP. 1000.0 E		ELEV. 1150'		True Brg.	Logged by K.C.F.
Objective						% Recov. 96.7	Date Aug. 20/81

Claim	
-------	--

IT Bro

Collar Dip

Flow

4100

[illegible]

Scale

Colour Plot
& Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Page 1/3

Property RHYOLITE RESOURCES INC. District NEW WEST Hole No. 81R 2 Length 101.9
 Commenced Aug. 12, 1981 Location Harrison Lake Tests at Hor. Comp. 51.0
 Completed Core Size NO Corr. Dip -60° Vert. Comp. 88.3
 LAT. 1999.0 N DEP. 998.8 E ELEV. 110. True Brg. Due West -270° Logged by K.C.F.
 Objective % Recov. 99.3 Date Aug. 18/81

METERS From To	Description	RECOVERY		Sample interval	Sample No.	Length	Analysis Re assay:			
		RUN	SHORT				Ag	Au	As%	Au
0 - 15.2	DIORITE - MED GRAINED GREY	0.05	2.2	12.2	0772	2.0	.04	.004		
	About 70% white and grey felspar and 28% Augite and Biotite with	4.27	-							
	1 to 2% pyrite. Fractures are rusty for first 10 cm.	5.49	-							
	From 12.2 to 14.2 are 3 siliceous zone to 3 cm. at	6.40	0.2							
	60° to 80° to hole with pyrite and trace chp.	7.62	-							
	At 6.4 where core short occurs does not seem to be mineralized	10.67	-							
	but some sandy gouge.	13.72	-							
		15.24	-							
15.2-26.0	DIORITE - MINERALIZED	17.07	-	15.2-17.2	0773	2.0	.06	.001	.04	.001
	Remnants of fresh diorite remain between banding of	17.53	-	17.2-19.2	0774	2.0	.22	.007	.40	.006
	aplitic material and calcite with pyrite and arseno.	20.12	0.5	19.2-21.2	0775	2.0	.06	.001	.01	.001
	at 70° to hole. Some sheared sections with core short	20.73	-	21.2-23.2	0776	2.0	.42	.001	.01	.001
	and carbonate alteration.	21.34	-	23.2-25.2	0777	2.0	3.47	.032	2.90	.038
		22.25	-	25.2-27.2	0778	2.0	.07	.001	.02	.001
26.0 - 39.0	DIORITE - FRESH	23.16	-							
	Occasional thin quartz/calcite vein structures at small angle to hole.	25.60	-							
	some with sulphide especially toward	26.82	-	37.4-39.0	0779	1.6	.06	.002	.01	.001
	last section where some gougey carbonate occurs	28.04	-							
	at 50° to hole.	31.09	-							
		33.83	-							
		36.88	-							

Sheet

Hole No.

Scale

Colour Plot
& Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Page 2/3

Property RHYOLITE RESOURCES INC. District NEW WEST Hole No. 81R 2 Length 101.9
 Commenced Aug. 12/81 Location Harrison Lake Tests at Hor. Comp. 51.0
 Completed Core Size NQ Corr. Dip -60° Vert. Comp. 88.3
 LAT. 1999.0 N DEP. 998.8 E ELEV. 110' True Brg. 270° Logged by K.C.F.
 Objective % Recov. 99.3 Date Aug. 18/81

METERS From To	Description	RECOVERY		Sample interval	Sample No.	Length	Analysis Re assay:				
		RUN	SHORT				Ag	Au	As%	Au	
39.0 - 64.5	DIORITE - PORPHYRITIC	36.88 39.81	-								
	Like preceding rock except that felspar phenocryst to 1 cm.	41.15	-								
	can be seen occasionally. This rock continues to have med. to coarse	44.20	-								
	grained material with 70% felspar and scattering of pyrite.	47.24	-								
	A 2 cm. veinlet at 44.7 carries quartz and calcite	50.29	-								
	with pyrrhotite and chalcopyrite at 30° to hole, veinlets	53.34	-								
	in general are scarce, not over 1 per meter on avg.	56.39	-								
	but trace of pyrite occurs on fractures, with quartz.	59.44	-								
	Change to following rock is sharp over .5 cm. at 40° to hole.	59.74	-								
	Slight chloritization occurs approaching	62.79	-								
	contact.	65.38	-								
		68.43	-								
		71.63	-								
64.5 - 78.0	BIOTITE GRANITE - 85% Felspar and Quartz, 12% Bi., 3% S	72.52	-	68.0-70.0	0798	2.0	.06	.001	.01	.001	
	Sharp contact but tight with preceding rock.	74.98	-								
	Some quartz can be seen in material. Texture is coarse grained with	77.11	-								
	about 12% dark mineral, almost entirely biotite. Pyrrhotite	78.03	-								
	and pyrite with traces of chalcopyrite occur to about 3% throughout hole.	81.08	-								
	This rock is very continuous and unfractured.	83.51	-	75.0-77.0	0799	2.0	.03	.006	.01	.004	
	Contact at last shown at 30° to drill hole.	85.95	-								
		87.02	-								

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No.

Shnrl

CANADIAN GEOSCIENCE CORPORATION

Yanrongzhuang Campus

Claim	
T Brg.	
Collar Dip	
Elev.	
Length	
Hole No	Sheet

Property	RHYOLITE RESOURCES INC.	District	NEW WEST	Hole No.	81R 2	Length	101.9
Commenced	Aug. 12/81	Location	Harrison Lake	Tests at		Hor. Comp.	51.0
Completed		Core Size	NQ	Corr. Dip	-60°	Vert. Comp.	88.3
LAT.	1999.0 N	DEP.	998.8 E	ELEV.	110	True Brg.	270~
Objective				% Recov.	99.3	Logged by	K.C.F
						Date	Aug. 18/81

[illegible]

Scale

Colour Plot
1 Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

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Property	RHYOLITE	District	NEW WEST.	Hole No.	81R - 3	Length	96.6	
Commenced	Aug.	Location	Harrison Lake	Tests at		Hor. Comp.	48.3	
Completed	August 19/81	Core Size	N 0	Corr. Dip	- 60 °	Vert. Comp.	83.6	
LAT.	1973.4 N	DEP.	1012.9 E	ELEV.	110	True Brg.	270 °	
Objective					% Recov.	92.2	Date	Aug. 17/81

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis		Re assay		oz/T
		RUN	SHORT				Ag	Au	As	Au	
0 - 20.1	DIORITE -	0- 2.44	0.8	11.0-13.0	0751	2.0	.02	.001			
	Some rusty weathering to 6.10 on fractures at 30 ° to 0 °	- 4.27	0.1	17.6-18.7	0752	1.1	.01	.001			
	to hole. Scattered pyrite. Diorite is 60 % grey and white felspar	- 5.70	-								
	and 38 % Aug. and Biotite and 2 % pyrite. Rock is med. to coarse	- 6.10	-								
	grained with mottled appearance on fresh surface.	- 7.92	0.1								
	Sample # 0751 is fresh diorite.	- 9.45	-								
	Sample # 0752 is diorite with 2 cm. to 3 cm. qtz. vein almost	-10.97	0.2								
	parallel to hole with arsenopyrite.	-13.87	-								
	At 15.1 is 8 cm. quartz zone at 45° to hole and with grey sulphide grains.	-15.54	0.1								
	At 16.5 is 5 cm. pyrite st. parallel to hole.	-16.76	-								
	At 19.0 and 19.8 are sulphide bearing siliceous bands at 60° to hole	-19.81	-								
	of width 6 or 7 cm. Contact at last bleached over 3 cm. No chill.	-21.64	-								
		-23.16	-								
20.1 - 25.0	ALTERED DIORITE - Contact zone	-24.99	-	20.0-21.5	0753	1.5	.62	.018	1.25	.019	
	medium grained texture remains but no ferromags.	-25.60	-	21.5-23.0	0754	1.5	.31	.025	.95	.021	
	Rock being grey to brownish. Many gash veins of calcite	-25.91	-	23.0-25.0	0755	2.0	.23	.013	.91	.012	
	to 3 cm. occur and siliceous patches have pyrite and arsenopyrite	-26.06	-								
	In fine grains. Calcite veinlets at various angles from 90° to 45°	-26.21	-								
	to hole at about 10 per meter.	-26.67	-								
		-27.58	-								
		-27.74	-								

Sheet

Hole No.

Scale

Colour Plot
& Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

Page 2/4

Property	RHYOLITE	District	N. WEST	Hole No.	81R - 3	Length	96.6
Commenced	Aug.	Location	Harrison Lake	Tests at		Hor. Comp.	48.3
Completed	August 19/81	Core Size	N Q	Corr. Dip	- 60 °	Vert. Comp.	83.6
LAT.	1973.4 N	DEP.	1012.9 E	ELEV.	110	True Brg.	270 °
Objective		% Recov.	92.2	Date	Aug. 17, 1981	Logged by	K.C.F

METERS		Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis				Claim	T Brg.	Collar Dip	Elev.	Length	Hole No.
From	To		RUN	SHORT				Ag	Au								
25.0	36.0	SEDIMENTS - GRAYWACKES TO ARKOSE - BANDED	28.35	-	25.0-27.0	0756	2.0	.03	.005								
		Sharp change from proceeding rock in color, texture and degree of alteration. Banding is often well defined at 60° to 80° to hole as color banding and grain gradations.	29.26	-	27.0-29.0	0757	2.0	.04	.00								
		A few widely spaced granitic dykes occur which are siliceous and have fine grained sulphide. Calcite slips are slaked and give broken core esp. at start. Do not see any bedding cleavages. Dykes at 10 cm. occur at 28.5, 30.0 with Chlorite Ep. Seds. appear unmineralized but fine sulphide can be found throughout.	29.72	-	29.0-31.0	0758	2.0	.03	.00								
			30.17	-	31.0-33.0	0759	2.0	.03	.00								
			31.39	-	33.0-34.5	0760	1.5	.02	.00								
			32.00	-	34.5-36.0	0761	1.5	.03	.00								
			33.22	-													
			34.14	-													
			35.35	-													
			35.66	-													
			37.19	0.3													
36.0	45.5	SEDIMENTS - ARKOSIC - MED. TO F.G. GREY	37.49	-	36.0-38.0	0762	2.0	.02	.002								
		Gradational change to med. to fine grained rock. Faint banding occasionally noted at 60° to 80° to hole axis. A quite massive uniform appearing rock of med. grained texture with only slight mineralization or fracturing.	38.40	-	38.0-40.0	0763	2.0	.02	.002								
			40.84	-	40.0-42.0	0764	2.0	.01	.002								
			41.45	-	42.0-44.0	0765	2.0	.01	.001								
			41.76	-	44.0-45.5	0766	1.5	.01	.001								
			44.04	-	45.5-47.5	0767	2.0	.02	.001								
45.5	55.5	SEDIMENTS - BRECCIATED - LIMY SLIPS	45.72	-	47.5-49.5	0768	2.0	.02	.001								
		Rock is finer grained and although badly broken up with core shortages, no significant mineralization was noted.	47.09	0.7	49.5-51.5	0769	2.0	.01	.001								
			47.85	0.4	51.5-53.5	0770	2.0	.02	.001								
		Serp. and Calcite occurs on broken faces. Toward last some graphite was noted.	48.16	-	53.5-55.5	0771	2.0	.02	.001								

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Claim	T Brg.	Collar Dip	Elev.	Length	Hole No	Sheet
Analysis		Re assay:				
Ag	Au	As	Au			
.06	.002					
.07	.002					
.04	.002					
.02	.002					
.04	.002					
.01	.002					
.02	.002					
.02	.002					
.02	.002					
.02	.002					
.32	.010	3.45	.010			
.09	.039	.24	.035			
.08	.003					
.04	.002					
.09	.002					
.39	.011					
.72	.040					
.09	.003					

[illegible]

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

Page 4/4

Property **RHYOLITE** District **NEW WEST** Hole No. **81R-3** Length **96.6**
 Commenced **Aug. 81** Location **Harrison Lake** Tests at **Hor. Comp. 48.3**
 Completed **Core Size** **Corr. Di 60° -60°** **Vert. Comp. 83.6**
LAT. 1973.4 N **DEP. 1012.9 E** **ELEV. 110** **True Brg. 270°** **Logged by K.C.F.**
 Objective **% Recov. 92.2** Date **Aug. 18 1981**

METERS From To	Description	RECOVERY		Sample interval	Sample No.	length	Analysis				
		RUN	SHORT				Claim	T Brg.	Collar Dip	Elev.	Length
90.3-92.8	SEDIMENTS - Fine grain dark grey green rock	84.96	0.1								
	broken with many limey slips. No vein noted.	67.36	-								
	Some possible bedding at 60° to hole. (May be dyke)	68.58	0.2								
		69.04	0.1								
92.8 - 94.2	DIORITE	69.80	-								
	Looks similar to preceding diorite but evidently	70.56	0.1								
	a dyke with 15 cm. darker, finer grained contact	71.02	-								
	zone at start @ 60° to hole.	72.24	-								
	Contact at last not defined - broken	74.07	1.2								
	(May be dyke)	75.59	-								
94.2-96.6	SEDIMENTS	77.42	0.2								
	Fine grain dark grey rock	78.03	-								
	Several diorite zones occur suggesting	80.77	-								
	partial intrusion. Banding occurs at 70° to hole.	82.30	-								
	No mineral noted in this rock (Dyke)	84.12	-								
		84.73	-								
	END OF HOLE	85.34	-								
		86.41	-								
		87.17	-								
		88.24	-								
		89.61	-								

Scale

Cutout Plot
1 Drop

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Page 1/2

Property	RHYOLITE RES. INC.	District	NEW WEST	Hole No.	81R-4	Length	68.9
Commenced	Aug. 19, 1981	Location	Harrison Lake	Tests at		Hor. Comp.	12.0
Completed		Core Size	NQ	Corr. Dip	- 80°	Vert. Comp.	67.8
LAT.	1973.4 N	DEP.	1013.8 E	ELEV.	1100	True Brq.	270°
Objective		% Recov.	99.4	Date	Aug. 20/81	Logged by	K.C.F.

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis				Re assay
		RUN	SHORT				Ag	Au	As	Au	
0 - 5.8	DIORITE - Surface weathered Rusty weathered on fractures almost parallel to hole with some large grains of pyrite to 1 cm.	4.27	0.5								
		5.79	-								
		8.23	-								
		11.28	-								
5.8 - 18.9	DIORITE - Fresh This rock is uniform in appearance with ratio of about 70 % Felspar, 28 % Black minerals, 2 % pyrite. Several Fractures almost parallel to hole with pyrite	13.56	0.3								
		14.32	-								
		17.07	-								
		20.11	-								
		23.16	-								
		26.21	0.1								
		29.26	--								
18.9 - 22.7	DIORITE - MANY MIN. BANDS Rock like proceeding but with about 50 % bleached and fine grained zones parallel to veinlets at 80 ° to 90 ° to hole Some fine grain min. occurs on them	31.24	--	20.9	0809	2.0	.08	.003	.31	.002	
		32.61	--	22.9	0810	1.8	.06	.002	.11	.002	
		35.05	--								
		38.10	--								
		41.15	--								
22.7 - 24.7	BLEACHED DIORITE many calcite stringers at various angles with some good fine grained mineralization by Pyrite, Arsenopyrite	44.20	--	22.7	0811	2.0	.82	.038	.22	.039	
		47.24	--								
		50.29	--								
		53.34	--								
		56.54	--								

Claim

T Brq.

Collar Dip

Elev.

Length

Hole No

Sheet

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Page 2/2

Length 68.9

Hor. Comp. 12.0

Vert. Comp. 67.8

Logged by KCF

Date August 27 /81

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Scale

Colour Plot
& Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

1/3

Property	RHYOLITE RES. INC.	District	NEW WESTMINSTER	Hole No.	81R-5	Length	61.9
Commenced		Location	HARRISON LAKE	Tests at		Hor. Comp.	35.5
Completed		Core Size	NQ	Corr. Dip	-55°	Vert. Comp.	50.7
LAT.	1948.8	DEP.	1027.2	ELEV.	104	Logged by	KCF
Objective		% Recov.	98.5	Date	Aug. 27/81		

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No.

Shout

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT							
0 - 6.2	PORPHYRY	2.74	1.1							
	Origin of this rock not clear. Is med. grained with many white feldspars	4.72	0.4							
	to 1 mm - Dark rounded "fragments" or pebbles occur. These are about	6.25	-							
	1 cm. diameter. Some fragment alignment occurs toward last at 65° to	7.47	0.1							
	hole. This rock is not mineralized.	8.38	-							
		10.06	-							
6.2 - 8.0	BIOTITE GRANITE	11.89	-							
	Scattered pyrite and pyrrhotite in med. to coarse matrix of biotite and	14.02	-							
	augite in quartz feldspar. Contact at 35° to hole.	15.54	-							
		15.85	-							
8.0 - 10.1	PORPHYRY - DARK	16.46	-							
	Some fine grained sections but texture is evident. A sharp contact	17.68	-							
	of c. and f. at 9.8 is at 45° - maybe border. No mineral noted.	18.74	0.4							
		19.81	-							
10.1 - 11.0	BIOTITE GRANITE	21.18	-							
	A little darker than earlier section - No mineral noted except dissem.	22.55	-							
	pyrite and pyrrhotite.	23.77	-							
	Contact at last is tight and sharp at 20° to hole.	24.84	-							
		26.36	-							
		27.28	-							
		28.35	-							

Scale

Colour Plot
1 D.p.s

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

2/3

Property RHYOLITE RESOURCES INC. District NEW WESTMINSTER Hole No. 81R-5 Length 61.9
 Commenced Location HARRISON LAKE Tests at Hor. Comp. 35.5
 Completed Core Size Corr. Dip -55° Vert. Comp. 50.7
 LAT. 1948.8 DEP. 1027.2 ELEV. 104 True Brg. 270° Logged by KCF
 Objective % Recov. 98.5 Date Aug. 27/81

Claim
 T Brg.
 Collar Dip
 Elev.
 Length
 Hole No.

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT				Ag	As	Au	
11.0 - 22.4	PORPHYRY - MED: GRAINED	28.35 - 29.41	--							
	Continuous throughout section - several short fine grained patches and	30.63	--							
	some coarse granite intrusions esp. at 18.0 - about 0.2 mm thick.	33.68	--							
	Toward last a section looks amygdular. No mineralization.	35.05	--							
		36.42	--							
22.4 - 23.6	VEIN ZONE	37.18	--							
	Heavy arsenopyrite mineralization with calcite and quartz in veining at	37.80	--	22.4 23.6	820	1.2	.11	8.6	.070	
	65° to hole.	39.47	--							
		40.84	--							
23.6 - 27.3	SEDIMENTS - MINERALIZED	41.91	--							
	Fine grained dark grey rock with several quartz and calcite veins with	42.67	--							
	pyrite at 45° to hole.	44.50	--	23.6 25.6	821	2.0	.01	.63	.011	
	Bleaching of walls of fracture gives about 40% of rock lighter color.	45.57	--	25.6 27.3	822	1.7	.21	.31	.008	
		46.02	--							
27.3 - 39.5	SEDIMENTS	47.70	--							
	Fine grained dark grey massive rock - Greywacke. No mineralization and	50.90	--							
	no sedimentary structures noted.	53.18	--							
		53.64	--							
		53.95	--							
		57.00	--							
		58.82	--							
		61.87	--							

Scale

Chart Plot
1 Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

3/3

Property	Rhyolite Resources Inc.	District	New Westminster	Hole No.	81R - 5	Length	61.9
Commenced		Location	HARRISON LAKE	Tests at		Hor. Comp.	35.5
Completed		Core Size	NQ	Corr. Dip	-55°	Vert. Comp.	50.7
LAT.	1948.8	DEP.	1027.2	ELEV.	104	True Brg.	270°
Objective		% Recov.	98.5	Date	Aug. 27/81	Logged by	KCF

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis				
		RUN	SHORT								
39.5 - 45.8	SEDIMENTS - some bedding structures. Continuous slightly coarser grained rock with a few wavy bands at 70° to hole. Several carbonate fractures occur at various angles with pale greenish bleached areas related. No min. noted. Contact at last is sharp but very irregular with no chill.										
45.8 - 59.7	META VOLCANICS A continuous rock type - Fragments up to 2 cm of dark rock occur and amygdules are plentiful. Silicification appears to be prevalent and pyrite plentiful in dissem. and in amygdules. Est. 5% pyrite.										
59.7 - 61.6	PORPHYRY - BROWN An intrusive irregular contact with preceding rock. White phenocrysts of feldspar up to 2 mm are plentiful in a fine grained dark matrix. Contact at last sharp at 55°.										
61.6 - 61.9	META VOLCANIC Same as preceding 45.8 - 59.7 section.										
	END OF HOLE.										

Claim

T Brg.

Collar Dip

Elev.

Length

Sample No.

Sheet

Scale

Colour Plot
1 Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Page 1/2

Property RHYOLITE RESOURCES INC.	District NEW WESTMINSTER	Hole No. 81R - 6	Length 42.4
Commenced Aug. 81	Location HARRISON LAKE	Tests at	Hor. Comp. 7.4
Completed	Core Size NQ	Corr. Dip -80°	Vert. Comp. 41.7
LAT. 1948.8	DEP. 1028.2	ELEV. 104	True Brg. 270°
Objective		% Recov. 99.3	Date August 27/81

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No

Sheet

METERS From To	Description	RECOVERY		Sample interval	Sample No.	Length	Analysis			
		RUN	SHORT				Ag	As%	Au	
0 - 7.3	PORPHYRY	0.0 - 3.35	1.0							
	A medium grained rock of general dark color with white feldspar phenocrysts	5.18	0.2							
	up to 5 mm. Some faint gneissic banding sometimes seen at 45° to hole.	7.62	0.1							
	Contact at last sharp and tight at 30° to hole.	10.36	--							
		13.10	--							
7.3 - 10.0	DIORITE - FRAGMENTED	15.85	--							
	This looks like usual diorite except has some scattered pyrite and	17.98	--							
	epidote.	18.90	--							
		21.95	--							
10.0 - 15.6	COARSE DIORITE	23.01	--							
	Possibly fragmental variety. Has scattered pyrite grains and some silica	26.06	--							
	bands with pyrite and pyrrhotite.	27.28	--	12.7-13.3	0812	0.6	.14	.63	.008	
		30.33	--							
15.6 - 17.0	PORPHYRY	31.70	--							
	Medium grained rock with small white phenocrysts.	32.15	--							
		33.07	--							
17.0 - 24.9	DIORITE	34.60	--							
	Coarse grained dark rock with occasional bands of mineralization.	35.66	--							
		38.10	-	17.0-17.3	0813	0.3	.10	8.50	.097	
		40.54	-							
		40.84	-	20.3-20.6	0814	0.5	.01	.90	.010	

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Shoel

Length 42.4

Hor. Comp. 7.4

Vert. Comp. 41.7

Logged by KCF

Date Aug. 27/81

[illegible]

Scale

Change Plot
1 Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

1/2

Property RHYOLITE RES. INC.

District NEW WESTMINSTER

Hole No. 81R - 7

Length 71.0

Commenced

Location HARRISON LAKE

Tests at

Hor. Comp. 40.7

Completed

Core Size

Corr. Dip -55

Vert. Comp. 58.2

LAT.

1931.0

DEP. 1072.9

ELEV. 103

True Brg. 270°

Logged by KCF

Objective

% Recov. 97.2

Date Aug. 27/81

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No

Sheet

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT				Ag	As	Au	
0 - 12.3	DIORITE	2.13	1.6							
	Normal dark grey to black. Plenty of core shortages at start. A few	4.25	0.2							
	mineralized silica bands at 50° to hole.	5.18	0.1							
		6.70	--							
12.3 - 13.6	VEIN ZONE	8.53	1.2	12.3-13.6	0816	1.3	5.54	0.35	.080	
	Bleached tan colored diorite with several quartz-sulphide zones with	11.57	0.3							
	pyrite and arseno in beds at 55° to hole. Some gouge indicates	12.33	0.2							
	possible fault zone. Visible gold noted.	12.94	--							
		15.22	--							
13.6 - 41.2	DIORITE - PORPHYRITIC	17.96	--							
	To 17.0 are several small vein structures @ 55° to hole with narrow zone	18.88	--							
	of alteration. Beyond and to end diorite is coarse and massive but	21.92	--							
	still with occasional thin zones of quartz veining at 60° to hole with	23.77	--							
	pyrite and pyrrhotite and trace of arsenopyrite.	25.88	--							
	Toward last are some mineralized quartz bands at 70° to hole parallel to	28.62	--							
	contact which is sharp. Diorite becomes coarse grained at last.	31.67	--							
		34.75	--							
		35.32	--							
		38.37	--							
		40.19	--							
		43.20	--							

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

2 / 2

Property	KHYOLITE RES. INC.	District	NEW WESTMINSTER	Hole No.	81R-7	Length	71.0
Commenced		Location	HARRISON LAKE	Tests at		Hor. Comp.	40.7
Completed		Core Size		Corr. Dip	-55°	Vert. Comp.	58.2
LAT.	1931.0	DEP.	1072.9	ELEV.	103	True Brg.	270°
Objective				% Recov.	97.2	Date	Aug 27/81

Claim	
T Brg.	
Collar Dip	
Elev.	
Length	
Hoje. No.	Sheet

[illegible]

Scale

Colour Plot
1 Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

Page 1A

Property Rhyolite Res. Inc. District New Westminster, B.C. Hole No. 81R-8 Length 109.7
 Commenced Location Harrison Lake Tests at Hor. Comp. 67.5
 Completed Core Size NQ Corr. Dip -52° Vert. Comp. 86.4
 LAT. 2066.0 DEP. 985.5 ELEV. 116 True Brg. 270° Logged by KCF
 Objective % Recov. 92.5 Date Aug. 28/81

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			Claim	T Brg.	Collar Dip	Elev.	Length
		RUN	SHORT				Ag	As%	Au					
0 - 10.4	DIORITE MINERALIZED	3.05	1.6											
	Rusty on fractures at start.	4.88	0.2	4.8	823	2.0	.02	.02	.002					
	Fractures carry pyrite - sericite mica. Also good dissem. pyrite	6.25	--	6.8	824	2.0	.01	.02	.001					
	scattered throughout.	7.47	0.2	8.8	825	1.6	.01	.02	.002					
		8.84	--	10.4										
10.4 - 12.9	BIOTITE GRANITE	10.06	--											
	Sharp contact starts and ends at 60° to hole.	10.91	--											
	Rock is slightly variable in color but biotite plates can be seen	13.56	0.2	10.4	826	2.5	.01	.01	.002					
	throughout. Plentiful dissem pyrite 5% or so.	15.09	--	12.9										
		16.46	--											
12.9 - 23.7	SEDIMENTS - MINERALIZED	16.76	--											
	Fine grained greyish rock with many carbonate fractures and several	19.66	--											
	gougey seams. Plentiful pyrite mineralization in calcite veins.	20.27	--	12.9	827	2.0	.03	.02	.002					
	Some slips have serpentine like faces.	20.88	--	14.9	828	2.0	.04	.02	.002					
		21.03	--	16.9	829	2.0	.42	9.00	.375					
23.7 - 34.0	VOLCANICS	22.10	--	18.9	830	2.0	.09	2.05	.048					
	Medium grained rock - quite uneven with porphyritic patches and	23.31	0.2	20.9	831	2.0	.09	.03	.010					
	occasional breccia fragments. Pyrite is scattered throughout.	23.93	--	22.9	832	2.0	.02	.01	.001					
		24.38	--	24.9	833	2.0	.01	.01	.001					
		25.75	--	26.9	834	2.0	.02	.01	.003					
		26.06	--	28.9	835	2.0	.02	.01	.001					
			--	30.9										

Sheet

212
4.0

Scale

Colour Plot
1 Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

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Property Rhyolite Res. Inc.

District New Westminster, B.C.

Hole No. 81R-8

Length 109.7

Commenced

Location Harrison Lake

Tests at

Hor. Comp. 67.5

Completed

Core Size NQ

Corr. Dip -52°

Vert. Comp. 66.4

LAT. 2066.0

DEP. 985.5

ELEV. 116

True Brq. 270°

Logged by KCF

Objective

% Recov. 92.5

Date Aug. 28/81

Claim	T Brq.	Collar Dip	Elev.	Length	Hole No.
-------	--------	------------	-------	--------	----------

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT				Ag	As	Au	
34.0 - 41.5	DIORITE - MINERALIZED	26.06 26.56	--	30.9 32.9	836	2.0	.01	.01	.002	
	A sharp but not chilled contact at start. This rock is medium grained,	27.43	--	32.9 34.0	837	1.1	.01	.01	.001	
	finer than surface diorite. A heavy fine grained dissem. of pyrite	28.04	--	34.0 36.0	838	2.0	.01	.01	.002	
	occurs throughout - 10 to 15%	30.02	--	36.0 38.0	839	2.0	.02	.01	.001	
		30.63	--				.02	.01	.001	
41.5 - 45.1	VOLCANICS - MINERALIZED	30.94	--	38.0 40.0	841	2.0	.02	.01	.001	
	A brecciated and altered zone but looks like original volcanics of	31.39	--	40.0 41.5	842	1.5	.02	.01	.001	
	amygdular type following. Has plentiful dissem. and veinlets of	32.31	0.2							
	pyrite.	33.22	--	41.5 43.3	843	1.8	.34	.01	.002	
		34.14	--	43.3 45.1	844	1.8	.01	.01	.001	
45.1 - 49.2	PORPHYRY	34.90	--							
	Contacts gradational and poorly defined. Light greyish brown color with	35.36	--							
	feldspars to about 2 mm in general and the odd one to 1 cm size.	36.27	--	45.1 47.1	845	2.0	.02	.01	.001	
	Veinlets and dissem. of pyrite occur.	37.49	--	47.1 49.2	846	2.1	.01	.01	.003	
		38.86	--							
		39.93	--							
		40.54	--							
		42.98	--							
		45.11	--							
		47.55	--							
		49.07	--							

Scale

Colour Plot
1 Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Page 3/4

Property	Rhyolite Resources Inc.	District	New Westminster	Hole No.	81R-8	Length	109.7
Commenced		Location	Harrison Lake	Tests at		Hor. Comp.	67.5
Completed		Core Size	NQ	Corr. Dip	-52°	Vert. Comp.	86.4
LAT.	2066.0	DEP.	985.5	ELEV.	116	True Brg.	270°
Objective		% Recov.	92.5	Date	Aug. 28/81	Logged by	KCF

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			Claim	T Brg.	Collar Dip	Elev.	Length	Sheet
		RUN	SHORT				Ag	As	Au						
49.2 - 67.4	VOLCANICS	49.07 50.14	--	49.2 51.2	847	2.0	.01	.01	.001						
	This rock is highly silicified with a number of quartz veins and veinlets.	52.73	--	51.2 53.2	848	2.0	.01	yet	.001						
	Fragments and amygdules are plentiful and patches of porphyritic appearance	54.86	--	53.2 55.2	849	2.0	.01		.001						
	occurs. There is a fine grained general dissemination of pyrite with	57.30	--	55.2 57.2	850	2.0	.01		.001						
	grains in amygdules and a few veinlets.	58.37	--	57.2 59.2	851	2.0	.01		.001						
		61.26	1.8	59.4 61.2	852	1.2	.01		.001						
		63.55	--	61.2 63.2	No core	1.8	.03		.002						
76.6-78.0	ANDESITE DYKE - Amygdules	64.00	0.3	63.2 65.2	853	2.0	.02		.001						
	Contacts about 40° to hole.	64.62	0.1	65.2 67.4	854	2.2	.01		.002						
	Fine grained grey massive rock with occasional round amygdules of	65.99	--	67.4 69.2	855	2.0	.02		.001						
	calcite to 5mm.	67.36	--	69.2 71.2	856	2.0	.01		.001						
		68.88	--	71.2 73.2	857	2.0	.01		.003						
78.0-89.8	VOLCANICS - BRECCIA	69.19	--	73.2 75.2	858	2.0	.01		.001						
	Similar to rock preceding dyke but appears to be more brecciated and	71.93	--	75.2 76.6	859	1.4	.01		.002						
	increased pyrite content. Breccia fragments become larger, up to	74.98	--												
	10 cm.	77.57	--	77.8 79.8	860	2.0	.02		.002						
		78.79	--	79.8 81.8	861	2.0	.02		.001						
		80.47	--	81.8 83.8	862	2.0	.01		.003						
		81.86	--	83.8 85.8	863	2.0	.02		.002						
		82.75	--	85.8 87.8	864	2.0	.02		.001						
		83.97	0.1	87.8 89.8	865	2.0	.01		.002						

Scale

Contour Plot
& Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

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Property Phylolite Res. Inc.	District New Westminster, B.C.	Hole No. 81R-8	Length 109.7
Commenced	Location Harrison Lake	Tests at	Hor. Comp 67.5
Completed	Core Size NQ	Corr. Dip -52°	Vert. Comp 86.4
LAT. 2066.0	DEP. 985.5	ELEV. 116	True Brg. 270°
Objective	% Recov. 92.5	Date Aug. 28/81	Logged by KCT

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT				Ag	Au		
89.8-97.0	ANDESITE DYKE - PORPHYRITIC	83.97 85.34	---							
	Medium to fine grain dark greenish andesite-with carbonate and alternation	87.17	---							
	with much core lost.	89.61	---							
		90.68	.02							
97.0-107.6	PORPHYRY DYKE	93.57	2.6							
	Microporphyry with phenocrysts to 4mm in feldspathic rock of medium to	94.49	0.4							
	fine grained. Contacts are tight with preceding and following rocks, being	96.16 97.23	0.8							
	definitely finer grained for last 3 metres.	98.90	---							
	Calcite veinlets occur at 98.4 at 60° to hole and at 105.2 at 45° to hole.	99.82	---							
	Widths to 2 cm. No min noted. Contact at last irregular and sharp	100.89	---							
	average about 65° to hole.	103.02	---							
		104.24	---							
		105.46	0.2							
		106.98	---							
107.6-109.7	SILICIFIED VOLCANICS	107.90	---							
	Rock is faintly brownish color with much mottled quartz but no definite	107.73	0.7							
	vein structure.	END	---	107.6 109.7	Ad866	2.1	.01	.007		
	Pyrite is plentiful in small particles and bands. Note core shortage-	END	---							
	no mud or gauge noted, rock looks hard.									
	END OF HOLE									

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No.

Sheet

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

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Property	Rhyolite Res.	District	New Westminster	Hole No.	81R-9	Length	50.6
Commenced		Location	Harrison Lake	Tests at		Hor. Comp.	8.8
Completed		Core Size	NQ	Corr. Dip	-80°	Vert. Comp.	49.8
LAT.	2066.0	DEP.	986.5	ELEV.	116	True Brg.	270°
Objective				% Recov.	98.2	Logged by	KCF
						Date	Sept. 9/81

METERS From To	Description	RECOVERY		Sample interval	Sample No.	Length	Analysis						
		RUN	SHORT				Ag	Au					
0.0-15.5	DIORITE -massive-	0.0 1.83	0.4										
	Toward last a few bleached bands at 70° with 1 or 2 cm of vein matter.	4.75	--										
	Rock is medium to coarse grained with some rusty seams at start.	6.25	--										
		7.47	--										
		9.30	--										
15.5-21.8	BLEACHED DIORITE	11.12	--	15.5 17.5	867	2.0	.09	.010					
	Calcite and quartz veins, some with Molybdaniteform centre for bleached	13.41	--	17.5 19.5	868	2.0	.04	.004					
	zone-a few remnants of unbleached diorite remain.	14.48	--	19.5 21.8	869	2.3	.03	.003					
		15.85	--										
		17.07	--										
21.8-26.6	DIORITE - Massive	20.11	--										
	Diorite is slightly porphyritic. Has some bands of pyrite and a little	20.42	--										
	epidote. Pyrite dissemination present. Contact with following rock	22.86	--										
	sharp at 70° to hole	24.69	--	RECOVERY	SAMPLE	SAM.					Analysis		
		27.74	--	RUN	SHORT	INTERVAL	NO.	Length	Ag	Au			
26.6-50.6	VOLCANICS - FRAGMENTAL	30.78	--	38.60 41:45	--								
	This rock is quite variable in appearance due to inclusion of large bombs	32.31	--	44.50	--								
	of dioritic material to 20 cm, and also patches of siliceous matrix.	33.68	--	46.63	--								
	Pyrite occurs through out or dissem., as blebs and thin stringers.	35.51	--	49.68	--	42.2 49.7	870	2.5	01	002			
	Rock is uniformly hard with few planes of weakness. Fragments are angular	36.73	--	50.60	0.9								
	and rounded. At last is some increase in pyrite content with calcite	38.40	--										

stringers parallel to hole.

END OF HOLE

Colour Plot
1 Die

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

45.1

Length 45.1

Hor. Comp. ^{29.0}

Vert. Comp34.5

Logged by KCF

Date Sept 9/81

METERS		Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis					
From	To		RUN	SHORT				Ag	Au				
0-19.8		DIORITE	.91	.09									
		Fairly heavy rusty alteration to 7.6 then massive medium to coarse grained	2.13	--									
		with occasional thin calcite veinlet at 40° to hole-Traces of pyrite	3.05	0.6									
			3.66	0.2									
			4.57	0.6	19.8-20.9	871	1.1	.52	.089				
19.8-20.9		DIORITE AND VEIN ZONE	7.31	2.2									
		Banding by siliceous vein at 65° to hole.	7.62	--									
		Pyrite and arsenopyrite occurs in siliceous veins up to 50% sulphide.	8.84	--									
			10.67	--									
			13.10	--									
20.9-23.2		DIORITE -Altered	14.32	--	20.9-23.2	872	2.3	.03	.002				
		Calcite fracturing and softening of rock by felspar destruction gives	15.24	--									
		broken core. Pyrite present as a dissemination in this rock.	16.30	--									
			17.83	--	RECOVERY		RECOVERY						
			18.90	--	RUN	SHORT	RUN	SHORT					
23.2-45.1		DIORITE - FRESH	19.81	--	24.38	--	33.83	--					
		Massive diorite continues to end. There are a few 1 to 2 cm veinlets at	20.88	--	25.30	--	35.66	--					
		30° to hole composed of calcite and quartz. Dissem. pyrite occurs	21.94	--	26.67	--	37.03	--					
		through out but no concentration occurs.	22.55	--	27.43	--	38.40	--					
			23.16	--	30.02	--	41.60	--					
			24.38	--	32.00	--	43.58	--					
		END OF HOLE			33.83	--	45.11	--					

Colour Plot & Dies

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

Sheet

Analysis		Collar Dip	Elev.	Length	Hole No.	Sheet
Ag	Au					
21	010					
10	036					
66	214					

[illegible]

Culture Plot
1. Diss

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

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Claim	
T Brg.	
Collar Dip	
Elev.	
Length	
Hole No.	Sheet

METERS		Description	RECOVERY		Sample interval	Sample No.	Length	Analysis						
From	To		RUN	SHORT				Ag	Au					
0.0-17.6	BRECCIA - Volcanics	0.0 3.35	0.8	0.0 2.0	876	2.0	.01	.007						
	Rock is fine grained dark volcanics which have been subjected to	4.57	0.1	2.0 4.0	877	2.0	.01	.007						
	brecciation and mineralization by quartz and pyrite. Some rounded	6.00	--	4.0 6.0	878	2.0	.01	.007						
	granitic spots but mostly angular andesite fragments with interstitial	7.92	--	6.0 8.0	879	2.0	.01	.007						
	quartz and small fragments and pyrite. Last sample has 0.2 Andesite dyke	10.97	--	8.0 10.0	880	2.0	.01	.007						
	16.5 to 16.7 with plentiful pyrite. Breccia shows occasional black	13.41	--	0.0 12.0	881	2.0	.02	.001						
	sphalerite with pyrite.	15.08	--	12.0 14.0	882	2.0	.01	.007						
		17.22	--	14.0 16.0	883	2.0	.03	.001						
		18.29	--	16.0 17.6	884	1.6	.07	.007						
		19.35	--											
17.6-23.7	ANDESITE DYKES - Crossing at 90° to hole.	19.96	--											
	Brownish fine grained amygdular andesite dykes from 17.6 to 18.7,	21.03	--											
	19.7 to 20.4, and 21.9 to 23.7 with short sections of preceeding	21.64	--											
	breccia between. Pyrite occurs in breccia but not better than prece/	22.35	--											
	Dyke is unmineralized	23.01	--											
		24.23	--											
23.7-25.5	BRECCIA	25.91	--	23.7 25.5	885	1.8	.01	.001						
	Continuation of section at start of hole. Contact with following rock is	28.95	--											
	sharp at about 90° to hole.	31.85	--											
		32.61	--											
		33.83	--											

Scale

Colour Plot
& Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

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Property	Rhyolite Res.	District	New Westminster	Hole No.	81R-12	Length	105.8
Commenced		Location	Harrison Lake	Tests at		Hor. Comp.	18.4
Completed		Core Size		Corr. Dip	-80°	Vert. Comp.	104.2
LAT.	2093.5	DEP.	906.0	ELEV.	120	True Brq.	90°
Objective		% Recov.	99.9	Date	Sept 10/81	Logged by	KCF

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT				Ag	Au		
25.5 to 36.0	VOLCANICS - Massive with few breaks.	33.83	34.75	--						
	to 28.0 is fine grained hard andesite like fragments of preceding	36.42	--							
	breccia then sharp but tight change to mottled amygdular rock. Pyrite	37.79	--							
	present in fine dissemination in both rocks, a few gash veinlets but not	38.71	--							
	much quartz. Some fractures with pyrite parallel to hole. Amygdular rock	39.32	--							
	has occasion fragments. Last meter is fine grained.	40.23	--							
		41.60	--							
		42.67	--							
36.0-45.0	BRECCIA	44.80	--	36.0	38.0	AD886	2.0	.01	.001	
	Sharp change to breccia. Several granitic patches and lenses ragments are	46.18	--	38.0	40.0	887	2.0	.02	.002	
	fine grained dark andesite. Pyrite is principal metallic with some large	47.24	--	40.0	42.0	888	2.0	.01	.002	
	spots. Contact at end sharp at 70°	49.07	--	42.0	43.5	889	1.5	.01	.005	
		50.44	--	43.5	45.0	890	1.5	.03	.001	
45.0-52.7	VOLCANIC - Amygdular - Blebs of pyrrhotite	52.73	--							
	Amygdules are poorly defined dark rounded structures in the fine	53.64	--							
	grained dark rock giving sometimes mottled appearance. Occasional faint	54.86	--							
	alignment and banding at 45° to hole.	57.00	--							
		59.13	--							
52.7-54.0	BRECCIA	61.87	--	52.7	54.0	891	1.3	.01	.001	
	Same type of breccia as 36 to 45 with angular and rounded fragments and	64.92	--							
	some diorite with dissemination and blebs of pyrite. Contacts not seen.	66.75	--							

Claim

T Brq.

Collar Dip

Elev.

Length

Hole No.

Sheet

Scale

Colour Plot
& Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

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Property	Rhyolite Res.	District	New Westminster	Hole No.	81R-12	Length	105.8
Commenced		Location	Harrison Lake	Tests at		Hor. Comp.	18.4
Completed		Core Size		Corr. Dip	-80°	Vert. Comp.	104.2
LAT.	2093.5	DEP.	906.0	ELEV.	120	True Brg.	90°
Objective		% Recov.	99.9	Date	Sept 10/81	Logged by	KCF

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis			
		RUN	SHORT				Claim	T Brg.	Collar Dip	Elev.
54.0-60.3	VOLCANICS - Amygdular	66.75 68.68	--							
	Some resemblance to section preceding breccia but amygdules are more	71.93	--							
	siliceous and pyrite occurs as well as pyrrhotite. A few fragments	74.52	--							
	occurs but not tectonic like in breccia preceding.	77.27	--							
		79.09	--							
		81.07	--							
60.2-70.1	BRECCIA and INTRUSIVE MONZONITE	84.28	--							
	Fragments are rounded and large. About 80% of rock is massive medium	85.34	--							
	grained pink granitic looking but finer.	86.26	--							
	Disseminated pyrite throughout and blobs at fragment interstice.	89.76	--	68.0 70.1	892	2.1	.03	.002		
	Contact at start may be at small angle to hole.	90.83	--							
		92.35	--							
70.1-77.1	VOLCANIC - Massive	95.10	--							
	Andesitic - dark mottling and amygdule like spots at last become coarser	96.62	--							
	grained with pink coloration. Several short section of 0.2 meters of	98.91	--							
	Breccia occur in this rock toward end. These were not sampled but	99.82	--							
	look equivalent to other breccia in appearance and pyrite content.	101.80	--							
		102.71	--							
77.1-80.9	BRECCIA AND INTRUSIVE WITH QUARTZ	104.85	--	77.1 79.1	893	2.0	.02	.001		
	Plentiful quartz in veinlets and patches occur with breccia and pink	105.76	--	79.1 80.9	894	1.8	.01	.002		
	medium grain monzonite.		--							

Sheet

Hole No.

Scale

Colour Plot
& Dip

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

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Property	Rhyolite Res.	District	New Westminster	Hole No.	81R-12	Length	105.8
Commenced		Location	Harrison Lake	Tests at		Hor. Comp.	18.4
Completed		Core Size		Corr. Dip	-80°	Vert. Comp.	104.2
LAT.	2093.5	DEP.	906.0	ELEV.	120	True Brg.	90°
Objective		% Recov.	99.9	Date	Sept 10/81	Logged by	KCF

METERS From To	Description	RECOVERY		Sample Interval	Sample No.	Length	Analysis				
		RUN	SHORT								
80.9-91.5	MONZONITE with Breccia										
	Medium grained to coarse grained light colored rock with siliceous appearance with several short sections of preceding breccia.										
	Pyrite seems to be limited to breccia. Also several small porphyry dykes 0.3 meters width.										
91.5-101.8	VOLCANICS AND BRECCIA										
	About 50/50 two rock types with alternating sections of 0.3 to 0.5 meters.										
	andesitic volcanic have general massive dark appearance with only traces of pyrite dissem.										
	Breccia has more monzonitic material in fragments and matrix than preceding.										
	Still with plentiful blebs of pyrite between fragments.										
101.8-105.8	MONZONITE										
	Light grey medium grained poorly chrystalized rock but of general uniform appearance. Rock is broken on thin limey fractures. About 2% of pyrite occurs as dissem. throughout this rock.										
	END OF HOLE										

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No.

Sheet

Scale

Colour Plot
1 Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

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Property Rhyolite Res.

District New Westminster

Hole No. 81R-13

Length 61.0

Commenced

Location Harrison Lake

Tests at

Hor. Comp. 39.2

Completed

Core Size

Corr. Dip -50°

Vert. Comp. 46.7

LAT. 2093.5

DEP. 907.4

ELEV. 120

True Brg. 90° due E.

Logged by KCF

Objective

% Recov. 99.0

Date Sept 10/81

METERS

From To

Description

RECOVERY

RUN

SHORT

Sample
IntervalSample
No.

Length

Analysis

48-5-54.6

VOLCANIC - Massive

34.44

35.81

A continuous uniform rock of fine grained texture with not much fracturing
but sparse pyrite dissemination. Some mottling and slightly coarser at
centre of section with some alignment at 40° to hole.

37.18

37.95

39.01

39.93

40.54

41.91

54.6-61.0

ANDESITE PORPHYRY DYKE

45.11

Close packed white felspar phenocrysts in uniform grey matrix.

46.02

No structure in this continuous rock section.

47.85

Contact at start about 50° to hole.

48.77

A narrow calcite schist band at 59.0 is at 45° to hole.

50.29

52.12

END OF HOLE

53.03

54.25

56.69

57.91

59.44

60.96

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No. Sheet

TO: Khyolite ResourcesREPORT NO. 422 - 1076PAGE No. 1

BONDAR-CLEGG & COMPANY LTD.

DATE: June 16, 1982

RR#1 Box 31
 Black Point Road
 Powell River, B.C. V8A 4Z2

CERTIFICATE OF ASSAY

Samples submitted: June 4, 1982
 Results completed: June 16, 1982

PROJECT: NOT LISTED

I hereby certify that the following are the results of assays made by us upon the herein described rock samples.

MARKED	GOLD		SILVER									
	Ounces per Ton	Grams per Metric Ton	Ounces per Ton	Grams per Metric Ton	Percent	Percent	Percent	Percent	Percent	Percent	Percent	
0129 A	0.078		0.21		ROAD CUT SAMPLES							APPENDIX 3 Page 1
0130	0.170		0.20									
0131	0.071		0.13									
0132	0.120		0.25									
0133	0.230		0.37									
0134	0.190		3.90									
0135	0.034		1.42									
0136	0.057		0.33									
0137	0.670		14.30									

NOTE:

Rejects retained three weeks
 Pulps retained three months
 unless otherwise arranged.


 Registered Assayer, Province of British Columbia

L. Wong

MIN-EN Laboratories Ltd.

705 WEST 15th STREET,
NORTH VANCOUVER, B.C., CANADA V7M 1T2
TELEPHONE (604) 980-5814

ANALYTICAL REPORT

Project Date of report Aug. 25/81

File No. 1-752 Date samples received Aug. 21/81

Samples submitted by: J. Stewart

Company: Canadian Geoscience Corporation

Report on: Geochem samples

..... 61 Assay samples

Copies sent to:

1. Canadian Geoscience, Vancouver, B.C.

2.

3.

Samples: Sieved to mesh Ground to mesh -100

Prepared samples stored ☒ discarded ☐

rejects stored ☒ discarded ☐

Methods of analysis: Ag-Acid digestion & chemical analysis. Au-Fire assay.

Remarks:

SPECIALISTS IN MINERAL ENVIRONMENTS

Certificate of Assay

TO: Canadian Geoscience Corp.
809-626 W. Pender St.,
Vancouver, B.C.

PROJECT No. _____
DATE Aug. 25/81
FILE No. 1-752

SAMPLE No.	Ag	Au	Re assay	Re assay Au		
	oz/ton	oz/ton	As.	Au.		
A-0751	.02	.001				
52	.01	.001				
53	.62	.018	x 1.25	.019		
54	.31	.025	x .95	.021		
55	.23	.013	x .91	.012		
56	.03	.005				
57	.04	.001				
58	.03	.001				
59	.03	.001				
60	.02	.001				
61	.03	.001				
62	.02	.002				
63	.02	.002				
64	.01	.002				
65	.01	.001				
66	.01	.001				
67	.02	.001				
68	.02	.001				
69	.01	.001				
70	.02	.001				
71	.02	.001				
72	.04	.004				
73	.06	.001	x .04	.001		
74	.22	.007	x .40	.006		
75	.06	.001	x .01	.001		
76	.42	.001	x .01	.001		
77	3.47	.032	x 2.90	.038		
78	.07	.001	x .02	.001		
79	.06	.002	x .01	.001		
A-0780	.03	.003				

MINE-EN Laboratories Ltd.

CERTIFIED BY: _____

MIN-EN LABORATORIES LTD.
705 WEST 15TH STREET, NORTH VANCOUVER, B.C. V7M 1T2
PHONE: (604) 980-5814 OR (604) 988-4524

Certificate of Assay

TO: Canadian Geoscience Corp.,
809-626 W. Pender St.,
Vancouver, B.C.

PROJECT No. _____

DATE: Aug. 25/81

File No. 1-752

SAMPLE No.	Ag	Au	Re Assay.			
	oz/ton	oz/ton	As	Ar.		
A-0781	.07	.002			↑	
82	.04	.002				
83	.02	.002				
84	.04	.002				
85	.01	.002				
86	.02	.002				
87	.02	.002				
88	.02	.002				
89	.02	.002				
90	.32	.010	x 3.45	.010		
91	.09	.039	x .24	.035	↓	
92	.08	.003				
93	.04	.002				
94	.09	.002				
95	.39	.011				
96	.72	.040				
97	.09	.003				
98	.06	.001	x .01	.001		
99	.03	.006	x .01	.001		
800	.30	.018	x .03	.016		
01	.60	.011	x .13	.009	↓	
02	.10	.009	x .19	.005		
03	.02	.003	x .01	.002		
04	.01	.001				
05	.03	.002				
06	.06	.003	x .23	.002		
07	.25	.007	x 1.72	.006		
08	.07	.004	x .04	.002		
09	.08	.003	x .31	.002		
A-0810	.06	.002	x .11	.002		

211

.82

.038

x

.22

MINE-EN Laboratories Ltd.

CERTIFIED BY: _____

PHONE: (604) 980-5814 OR (604) 988-4524

to: Canadian Geoscience Corp.,
809-626 W. Pender St.,
Vancouver, B.C.

File No. 1-752

[illegible]

CERTIFIED BY:

MIN-EN Laboratories Ltd.

705 WEST 15th STREET,
NORTH VANCOUVER, B.C., CANADA V7M 1T2
TELEPHONE (604) 980-5814

ANALYTICAL REPORT

Project Date of report Sept. 5/81.

File No. 1-752R Date samples received Sept. 2/81.

Samples submitted by:

Company: Canadian Geoscience

Report on: Geochem samples

24 Assay samples

Copies sent to:

1. Canadian Geoscience, Vancouver, B.C.
2.
3.

Samples: Sieved to mesh Ground to mesh

Prepared samples stored ☐ discarded ☐

rejects stored ☐ discarded ☐

Methods of analysis: Au-Fire Assay. As-Spectrophotometric & A.A.

Remarks:

SPECIALISTS IN MINERAL ENVIRONMENTS

MIN-EN LABORATORIES LTD.

705 WEST 15TH STREET, NORTH VANCOUVER, B.C. V7M 1T2

PHONE: (604) 980-5814 OR (604) 988-4524

Certificate of Assay

RE Assay.

TO: Canadian Geoscience,

PROJECT No. _____

809-626 W. Pender St.,

DATE: Sept. 5 / 81.

Vancouver, B.C. V6B 1V9.

File No. 1-752R

[illegible]

MINE-EN Laboratories Ltd.

CERTIFIED BY:

MIN-EN Laboratories Ltd.

705 WEST 15th STREET,
NORTH VANCOUVER, B.C., CANADA V7M 1T2
TELEPHONE (604) 980-5814

ANALYTICAL REPORT

Project Date of report Sept. 1/81.
File No. 1-819 Date samples received Aug. 28/81.
Samples submitted by: J. Stewart
Company: Canadian Geoscience
Report on: Geochem samples
.....
..... 69 Assay samples

Copies sent to:

1. Canadian Geoscience, Vancouver, B.C.
2. J. Stewart
3.

Samples: Sieved to mesh Ground to mesh -100

Prepared samples stored ☒ discarded ☐

rejects stored ☒ discarded ☐

Methods of analysis: Ag, As-Acid digestion-chemical analysis.

Au-Fire Assay.

Remarks:

SPECIALISTS IN MINERAL ENVIRONMENTS

MIN-EN LABORATORIES LTD.

705 WEST 15TH STREET, NORTH VANCOUVER, B.C. V7M 1T2

PHONE: (604) 980-5814 OR (604) 988-4524

Certificate of Assay

TO: Canadian Geoscience,

PROJECT No. _____

809-626 W. Pender St.,DATE: Sept. 1/81.Vancouver, B.C.File No. 1-819

SAMPLE No.	Ag	As %	Au			
	oz/ton		oz/ton			
812	.14	.63	.008	✓		
813	.10	8.50	.097	✓	81R-4	
814	.01	.90	.010	✓		
815	.11	1.43	.030	✓		
816	5.54	3.35	.080	✓		
817	.30	9.55	.150	✓	81R-7	
818	.09	.86	.002	✓		
819	.01	.03	.001	✓		
820	.11	8.60	.070	✓		
821	.01	.63	.011	✓	81R-5	
822	.21	.31	.008	✓		
823	.02	.02	.002	✓	81R-8	
824	.01	.02	.003	✓		
825	.01	.02	.002	✓		
826	.01	.01	.002	✓		
827	.03	.02	.002	✓		
828	.04	.03	.002	✓		
829	.42	9.00	.372	✓		
830	.09	2.05	.048	✓		
831	.09	.03	.010	✓	81R-8	
832	.02	.01	.001	✓		
833	.01	.01	.001	✓		
834	.02	.01	.003	✓		
835	.02	.01	.001	✓		
836	.01	.01	.002	✓		
837	.01	.01	.001	✓		
838	.01	.01	.002	✓		
839	.02	.01	.001	✓		
841	.02	.01	.001	✓		
842	.02	.01	.001	✓		

MINE-EN Laboratories Ltd.

CERTIFIED BY: _____

Certificate of Assay

TO: Canadian Geoscience,
809-626 W. Pender St.,
Vancouver, B.C.

PROJECT No. _____

DATE: Sept. 1/81.

File No. 1-819

SAMPLE No.	Ag	As %	Au			
	oz/ton		oz/ton			
843	.34	.01	.002	↑ 81R-8 ↓ ADH ¹		
844	.01	.01	.001			
845	.02	.01	.001			
846	.01	.01	.003			
847	.01	.01	.001			
8401	.01	.01	.003			
02	.01	.01	.001			
03	.01	.01	.002			
04	.02	.02	.001			
05	.01	.01	.002			
06	.01	.01	.004	↑ GEOCHEMISTRY OF SOIL SAMPLES ↓		
07	.01	.01	.002			
08	.01	.01	.002			
09	.01	.01	.001			
10	.01	.01	.001			
11	.01	.01	.002			
12	.01	.01	.002			
13	.01	.01	.001			
14	.02	.01	.001			
15	.02	.01	.001			
16	.03	.01	.002			
17	.02	.01	.001			
18	.02	.01	.002			
19	.02	.01	.002			
20	.02	.01	.002			
21	.02	.01	.008			
22	.02	.01	.002			
23	.03	.01	.001			
24	.02	.01	.001			
8425	.02	.01	.001			

MINE-EN Laboratories Ltd.

CERTIFIED BY: _____

Certificate of Assay

Geochen

PROJECT No. _____

DATE: Sept. 1/81.

File No. 1-819

[illegible]

MINE-EN Laboratories Ltd.

CERTIFIED BY:

MIN-EN Laboratories Ltd.

705 WEST 15th STREET,
NORTH VANCOUVER, B.C., CANADA V7M 1T2
TELEPHONE (604) 980-5814

ANALYTICAL REPORT

Project **Rhyolite Resources**
Canadian Geoscience Date of report **Sept. 21/81.**
File No. **1-885** Date samples received **Sept. 11/81.**
Samples submitted by: **J. Stewart**
Company: **Rhyolite Resources**
Report on: **Geochem samples**

54 Assay samples

Copies sent to:

1. **Rhyolite Resources, Powell River, B.C.**
2. **Canadian Geoscience, Vancouver, B.C.**
3. _____

Samples: Sieved to mesh _____ Ground to mesh **-100**

Prepared samples stored ☒ discarded ☐

rejects stored ☒ discarded ☐

Methods of analysis: **Ag-Acid digestion-chemical analysis.**

Au-Fire Assay.

Remarks: _____

SPECIALISTS IN MINERAL ENVIRONMENTS

Certificate of Assay

TO: Rhyolite Resources,

PROJECT No. _____

Box 31, R.R.#1, Blackpoint Rd.,DATE: Sept. 21/81.Powell River, B.C.File No. 1-885

SAMPLE No.	Ag	Au				
	oz/ton	oz/ton				
A 0840	.02	.001	81R-8			
48	.01	.001				
49	.01	.001				
50	.01	.001				
51	.01	.001				
52	.03	.002				
53	.02	.001				
54	.01	.002				
55	.02	.001				
56	.01	.001				
57	.01	.003	81R-9			
58	.01	.001				
59	.01	.002				
60	.02	.002				
61	.02	.001				
62	.01	.003				
63	.02	.002				
64	.02	.001				
65	.01	.002				
66	.01	.007				
67	.09	.010	81R-10			
68	.04	.004				
69	.03	.003				
70	.01	.002				
71	.52	.089				
72	.03	.002				
73	.21	.010				
74	.10	.036				
75	.66	.214				
A 0876	.01	.007	81R-12			

MINE-EN Laboratories Ltd.

CERTIFIED BY: _____

CERTIFIED BY:

MIN-EN Laboratories Ltd.

705 WEST 15th STREET,
NORTH VANCOUVER, B.C., CANADA V7M 1T2
TELEPHONE (604) 980-5814

ANALYTICAL REPORT

Project Date of report **Sept. 22/81.**
File No. **1-885** Date samples received **Sept. 11/81.**
Samples submitted by: **J. Stewart**
Company: **Rhyolite Resources**
Report on: Geochem samples
.....
..... **41** Assay samples

Copies sent to:

1. **Rhyolite Resources, Powell River, B.C.**
2. **Canadian Geoscience, Vancouver, B.C.**
3.

Samples: Sieved to mesh Ground to mesh **-100**

Prepared samples stored ☒ discarded ☐

rejects stored ☒ discarded ☐

Methods of analysis: **Ag-Acid digestion-chemical analysis.**
Au-Fire Assay.

Remarks:

SPECIALISTS IN MINERAL ENVIRONMENTS

MIN-EN LABORATORIES LTD.

705 WEST 15TH STREET, NORTH VANCOUVER, B.C. V7M 1T2

PHONE: (604) 980-5814 OR (604) 988-4524

Certificate of Assay

TO: Rhyolite Resources,
Box 31, R.R.#1, Blackpoint Rd.,
Powell River, B.C.

PROJECT No. _____

DATE: Sept. 22/81.File No. 1-885

SAMPLE No.	Ag	Au				
	oz/ton	oz/ton				
8435	.01	.002				
36	.02	.001				
37	.01	.002				
38	.01	.001				
39	.01	.001				
40	.02	.002				
41	.20	.059				
42	.02	.001				
43	.01	.002				
44	.01	.001				
45	.01	.001				
46	.01	.001				
47	.01	.001				
48	.01	.001				
49	.01	.001				
8450	.01	.001				
8251	.01	.001				
52	.02	.001				
53	.01	.001				
54	.01	.001				
55	.01	.001				
56	.01	.001				
57	.02	.001				
58	.01	.001				
59	.02	.001				
60	.03	.001				
61	.02	.001				
62	.02	.001				
63	.05	.001				
8264	.03	.001				

MINE-EN Laboratories Ltd.

CERTIFIED BY: _____

PHONE: (604) 980-5814 OR (604) 988-4524

C geochem.

PROJECT No. _____

DATE: Sept. 22/81.

File No. 1-885

SAMPLE No.	Ag oz/ton	Au oz/ton
8265	.02	.001
66	.01	.001
67	.01	.001
68	.01	.001
69	.02	.001
70	.01	.001
71	.01	.001
72	.01	.002
73	.02	.001
74	.02	.001
8275	.03	.002

MINE-EN Laboratories Ltd

CERTIFIED BY:

MIN-EN Laboratories Ltd.

705 WEST 15th STREET,
NORTH VANCOUVER, B.C., CANADA V7M 1T2
TELEPHONE (604) 980-5814

ANALYTICAL REPORT

RECEIVED SEP 30 1981

Project 1-885 Date of report Sept. 28/81.
 File No. 1-885 Date samples received Sept. 11/81.
 Samples submitted by: _____
 Company: Rhyolite Resources/Canadian Geoscience
 Report on: 142 soils Geochem samples
R. & S. Rhyolite River - ROAD SAMPLES.
 _____ Assay samples

Copies sent to:

1. Rhyolite Resources, Powell River, B.C.
2. Canadian Geoscience, Vancouver, B.C.
3. _____

Samples: Sieved to mesh -80 Ground to mesh _____

Prepared samples stored ☒ discarded ☐

rejects stored ☐ discarded ☒

Methods of analysis: Cu-nitric, perchloric digestion.A.A.

As-Spectrophotometric. Au-Aqua Regia.A.A.

Remarks: _____

SPECIALISTS IN MINERAL ENVIRONMENTS

COMPA

Rhyolite Resources

GEOCHEMICAL ANALYSIS DATA SHEET

R 1-885

PROJECT No.:

MIN - EN Laboratories Ltd.

DATE: Sept. 28

705 WEST 15th ST., NORTH VANCOUVER, B.C. V7M 1T2

ATTENTION:

J. Stewart

PHONE (604) 980-5814

1981.

Sample Number	6	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80
	Mo	Cu	Pb	Zn	Ni	Co	Ag	Fe	Hg	As	Mn	Au				
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppb				
R3-0+00		20								6		5				
0+50		48								10		10				
1+00		34								20		5				
1+50		8								5		5				
2+00		21								4		5				
2+50		34								15		5				
3+00		21								11		5				
3+50		25								24		5				
4+00		37								14		10				
4+50		30								13		5				
R3-5+00		17								4		5				
R3-6+00		9								7		5				
6+50		28								7		5				
7+00		33								5		5				
7+50		42								5		10				
R3-8+00		37								2		5				
R3-9+50		28								12		5				
R3-10+50		33								20		910				
R3-11+00		32								24		5				
11+50		22								7		5				
12+00		50								33		10				
12+50		68								10		20				
13+00		27								16		20				
13+50		34								7		5				
14+00		27								13		25				
14+50		14								2		5				
15+00		26								4		10				
15+50		35								12		5				
16+00		28								4		5				
R3-16+50		16								2		10				

= .03 g/t

CERTIFIED BY

COMFA

Rhyolite Resources

GEOCHEMICAL ANALYSIS DATA SHEET

P. NO. 1-885

PROJECT No.:

MIN - EN Laboratories Ltd.

DATE: Sept. 28

705 WEST 15th ST., NORTH VANCOUVER, B.C. V7M 1T2

ATTENTION: J. Stewart

PHONE (604) 980-5814

1981

Sample Number	6	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80
		Cu	Pb	Zn	Ni	Co	Ag	Fe	Hg	As	Mn	Au				
		ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppb				
61	86	90	95	100	105	110	115	120	125	130	135	140	145	150	155	160
R3-17+00		23								<1		10				
17+50		36								<1		5				
18+00		41								14		10				
R3-18+50		22								<1		5				
R3-19+60		35								<1		5				
R3-19+00		28								8		5				
19+50		35								<1		15				
20+00		28								2		15				
20+50		26								<1		5				
21+00		33								1		5				
21+50		78								4		5				
22+00		26								1		5				
22+50		25								10		10				
23+00		37								8		10				
R3-23+50		75								2		5				
R3-24+50		21								<1		5				
25+00		21								<1		5				
25+50		53								10		15				
26+00		18								4		5				
26+50		61								2		5				
27+00		28								14		5				
27+50		21								4		10				
28+00		32								10		5				
28+50		44								14		10				
29+00		31								16		10				
29+50		115								6		5				
30+00		17								<1		5				
30+50		15								5		5				
31+00		14								4		5				
R3-31+50		14								1		5				

CERTIFIED BY:

GEOCHEMICAL ANALYSIS DATA SHEET

F No. 1-885

PROJECT No.

MIN - EN Laboratories Ltd.

DATE: Sept. 28

705 WEST 15th ST., NORTH VANCOUVER, B.C. V7V 1T2

PHONE (604) 980-5814

1981.

ATTENTION: J. Stewart

Sample Number	6	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80
	As	Cu	Pb	Zn	Ni	Co	Ag	Fe	Hg	As	Mn	Au				
	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppb				
R3-32+00	81	86	90	95	100	105	110	115	120	125	130	135	140	145	150	155
32+50																
33+00																
33+50																
34+00																
34+50																
35+00																
35+50																
36+00																
36+50																
37+00																
37+50																
38+00																
38+50																
39+00																
39+50																
40+00																
40+50																
41+00																
41+50																
R3-42+00																
R3-9+55																
R1-0+00																
0+50																
1+00																
1+50																
2+00																
2+50																
3+00																
R1-3+50																

CERTIFIED BY

COMPAL Knyolite Resources

GEOCHEMICAL ANALYSIS DATA SHEET

P. o. 1-885

PROJECT No.

MIN - EN Laboratories Ltd.

DATE: Sept. 28

705 WEST 15th ST., NORTH VANCOUVER, B.C. V7M 1T2

ATTENTION: J. Stewart

PHONE (604) 980-5814

1981.

Sample Number	Cu ppm	Pb ppm	Zn ppm	Ni ppm	Co ppm	Ag ppm	Fe ppm	Hg ppb	As ppm	Mn ppm	Au ppb			
R1-4+00	40								25		5			
-4+50	124								44		<5			
R1-5+00	17								5		5			
R1-6+00	31								9		5			
6+50	29								12		5			
7+00	30								8		5			
7+50	37								5		10			
8+00	28								1		5			
8+50	26								<1		5			
9+00	29								5		5			
9+50	31								8		5			
10+00	26								8		10			
10+50	17								6		5			
11+00	36								4		5			
11+50	35								6		5			
12+00	17								2		<5			
12+50	26								1		5			
13+00	20								4		10			
13+50	25								9		5			
14+00	30								27		10			
14+50	20								4		5			
15+00	30								10		5			
15+50	28								12		5			
16+00	24								11		10			
16+50	21								10		<5			
R1-17+00	36								16		10			
R2-0+00	38								16		5			
0+50	37								10		10			
-1+00	44								14		5			
R2-1+50	13								8		5			

CERTIFIED BY

Rhyolite Resources

GEOCHEMICAL ANALYSIS DATA SHEET

Р 10. 1-885

PROJECT No :

MIN - EN Laboratories Ltd.

DATE: Sept. 28

705 WEST 15TH ST. NORTH VANCOUVER, B.C. V7M 1T2
PHONE (604) 980-5814

ATTENTION: J. Stewart

1981.

[illegible]

CERTIFIED BY



Certificate of Assay

TO Phyllite Resources Inc.
R.R.#1, Box 31 Blackpoint Road
Powell River, B. C.

A21 - 1562

October 27, 1981

I hereby certify that the following are the results of assays made by us upon the herein described pulps samples.


MARKED	PERCENT oz/ton		MARKED	PERCENT oz/ton		MARKED	PERCENT oz/ton	
	Au	Ag		Au	Ag		Au	Ag
A 0753	0.021	0.57	A 0871	0.090	0.46	Re-run A0873 Nov. 3, '81		
0754	0.024	0.26	0873	0.10	0.03			
0755	0.017	0.20	0874	0.011	0.03	Au oz/T Ag oz/T		
0774	0.009	0.18	0875	0.19	0.47			
0775	LO.002	0.03	812	0.007	0.17	.010	.11	
0790	0.007	0.26	813	0.099	0.08			
0791	0.023	0.03	814	0.009	0.03			
0795	0.015	0.32	815	0.032	0.13			
0796	0.070	0.62	816	0.068	5.04			
0800	0.014	0.24	817	0.15	0.31			
0801	0.007	0.47	818	0.002	0.06			
0802	0.005	0.07	820	0.078	0.11			
0807	0.006	0.14	821	0.014	0.05			
0809	LO.002	0.03	822	0.007	0.20			
0811	0.042	0.70	829	0.38	0.40			
0853	LO.002	LO.02	830	0.052	0.07			
0867	0.006	0.03	831	0.009	0.02			
0868	0.002	0.04						
0869	0.003	0.04						

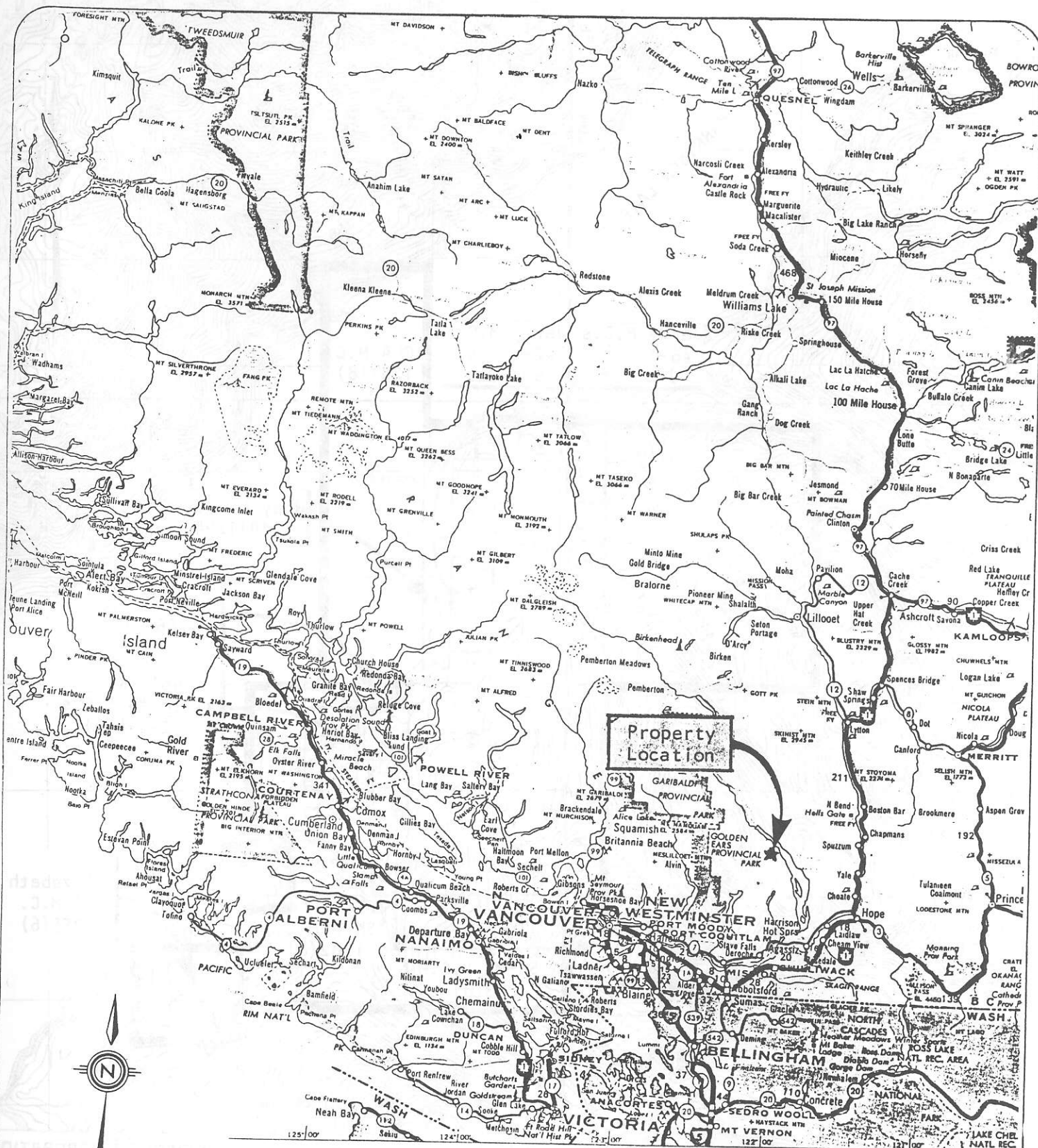
L denotes 'less than'

cc Canadian Geosciences Corp

NOTE:

Rejects retained two weeks
Pulps retained three months
unless otherwise arranged.


Registered Assayer, Province of British Columbia



CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

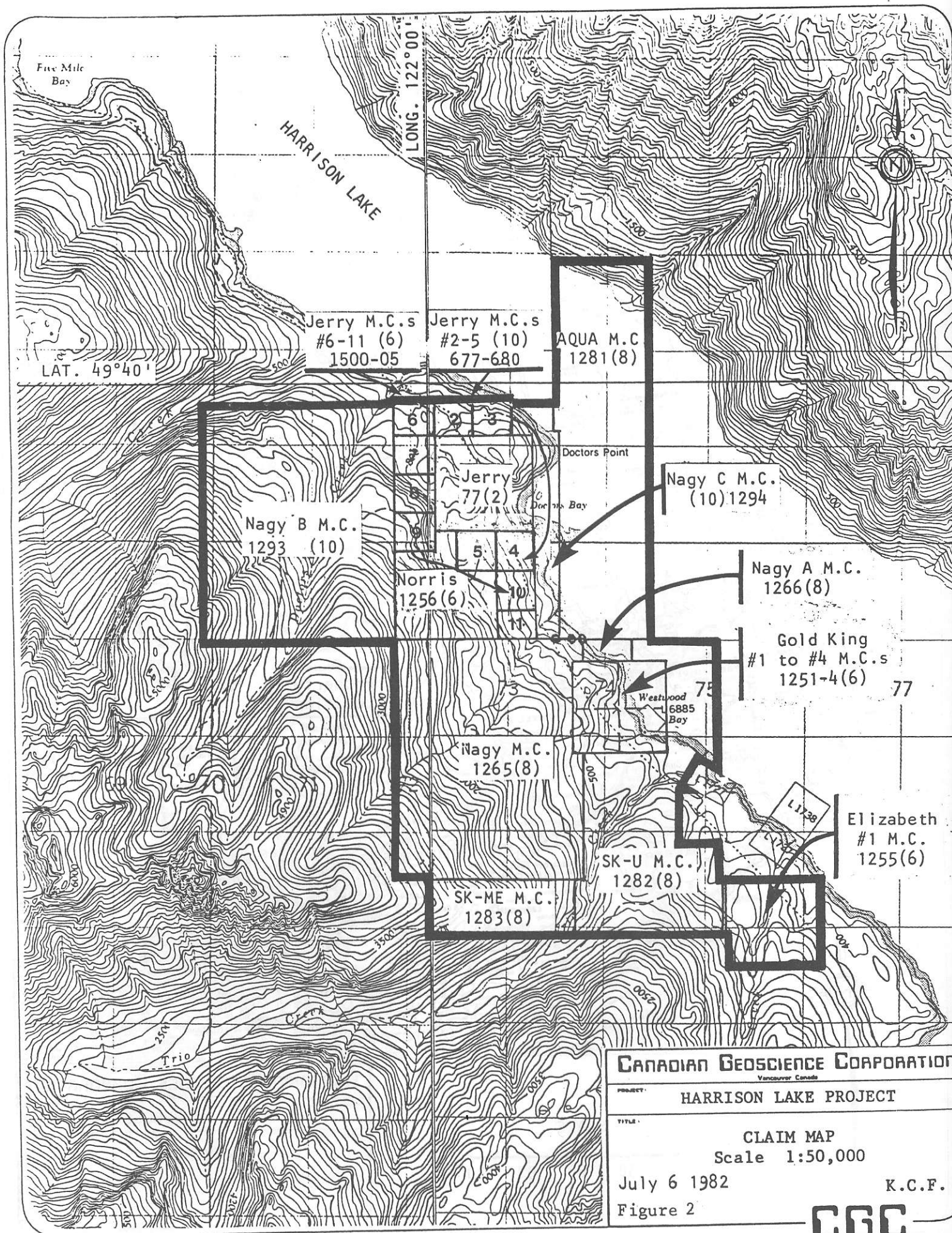
PROJECT RHYOLITE RESOURCES INC

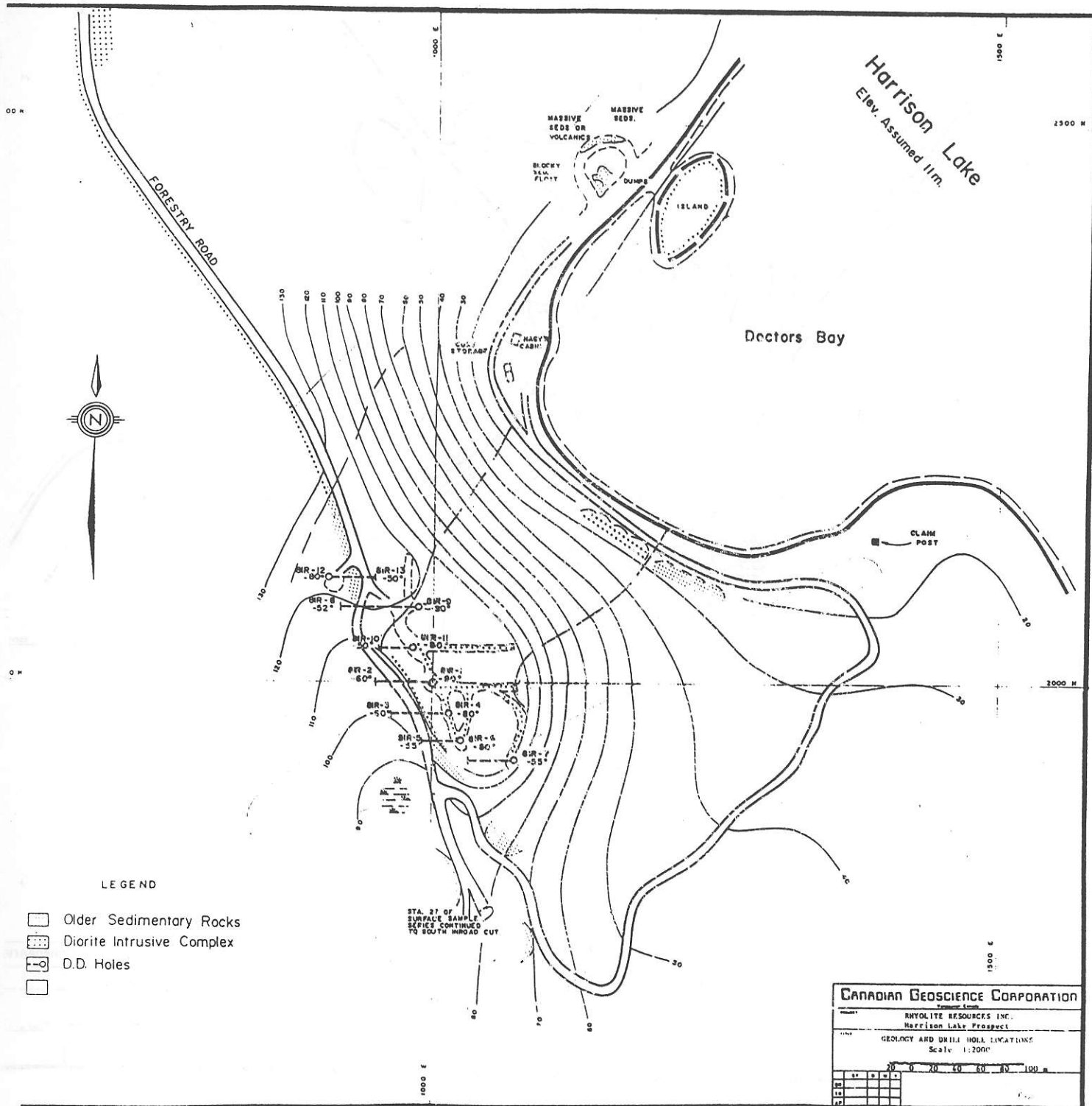
TITLE

KEY MAP

Figure 1

CGC





Harrison Lake
Elev. Assumed 11m.

Doctors Bay



LEGEND

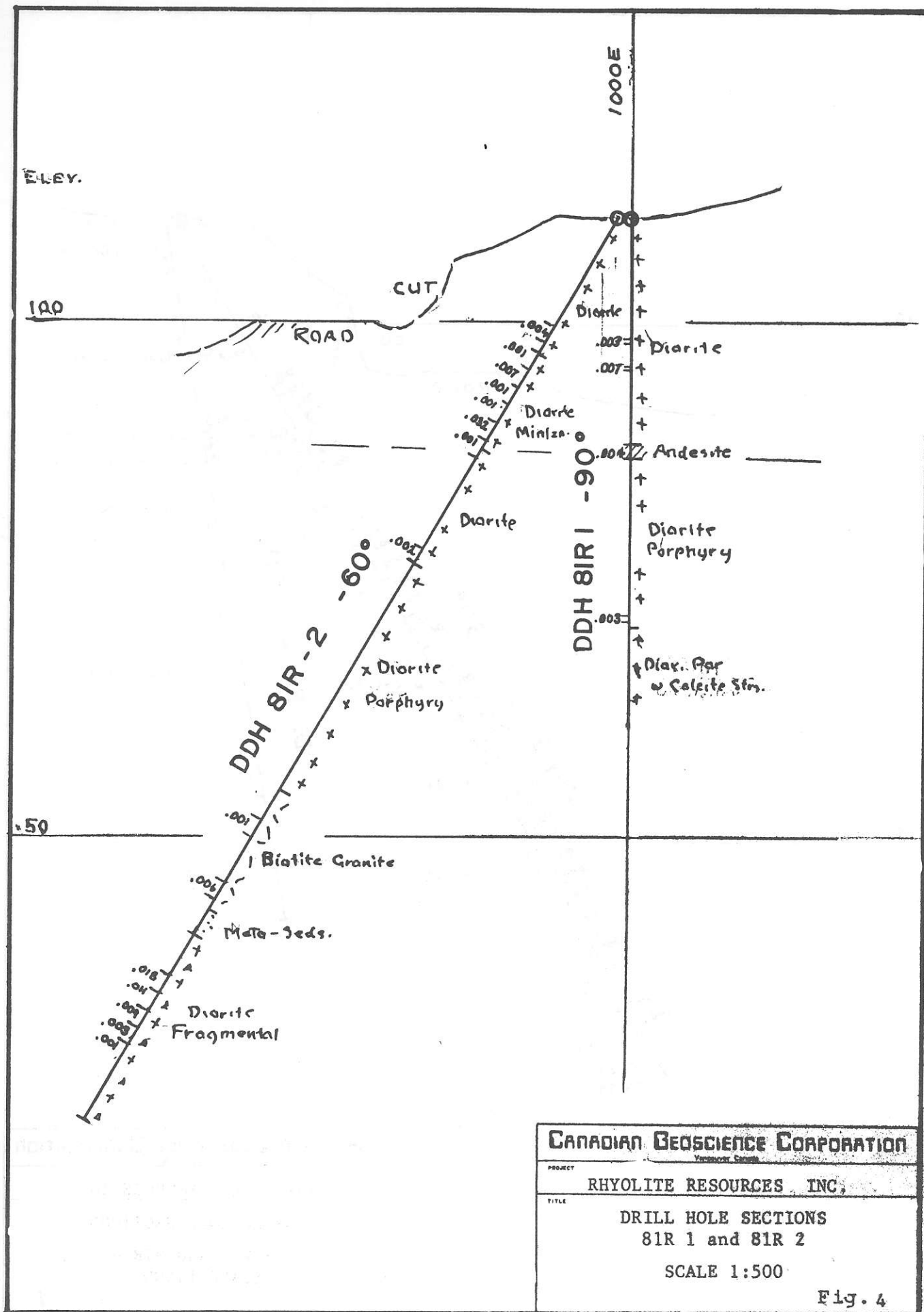
- Older Sedimentary Rocks
- Diorite Intrusive Complex
- D.D. Holes
- Forestry Road

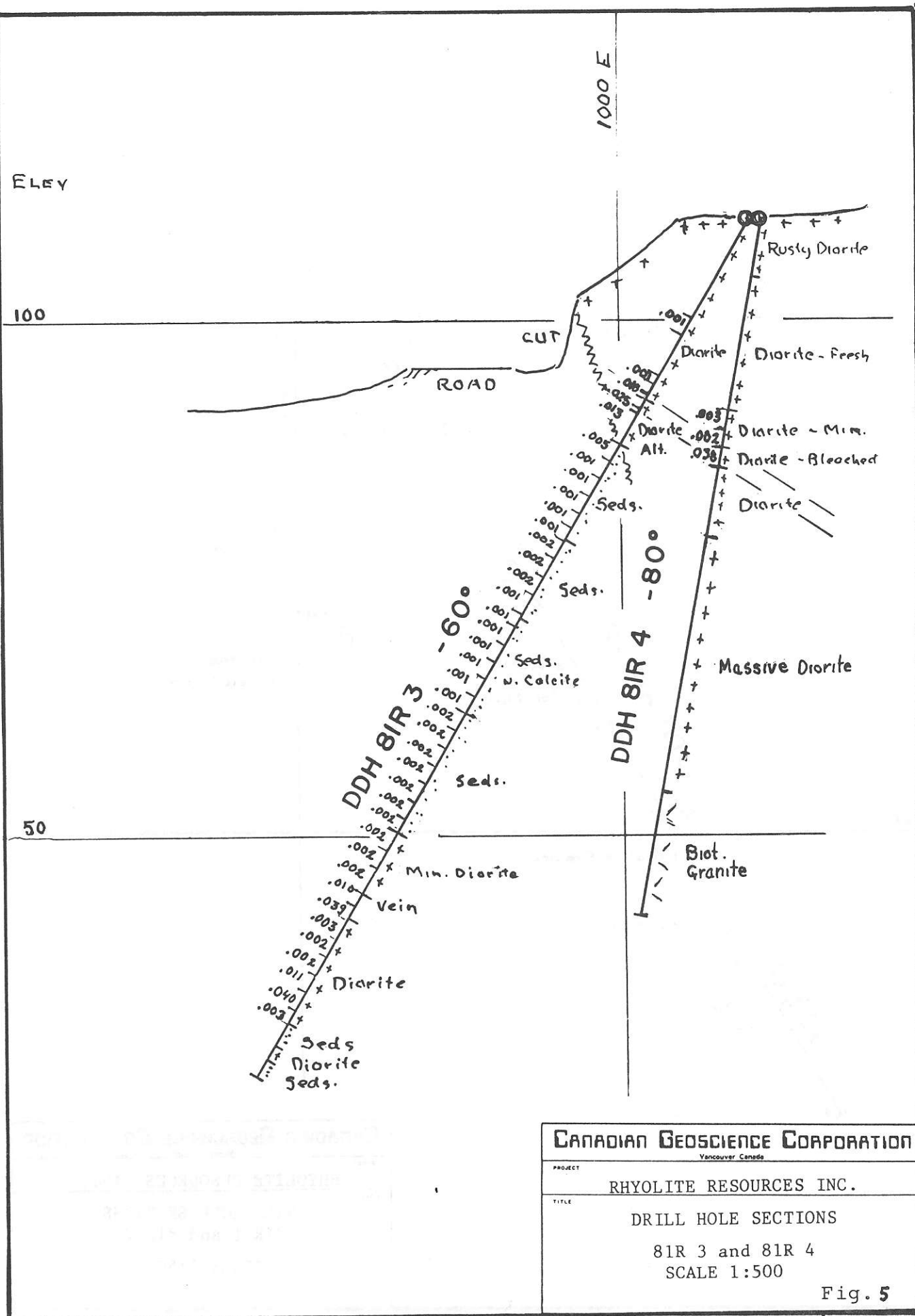
STA. 27 OF
SURFACE SAMPLE
SERIES CONTINUED
TO SOUTH WIND CUT.

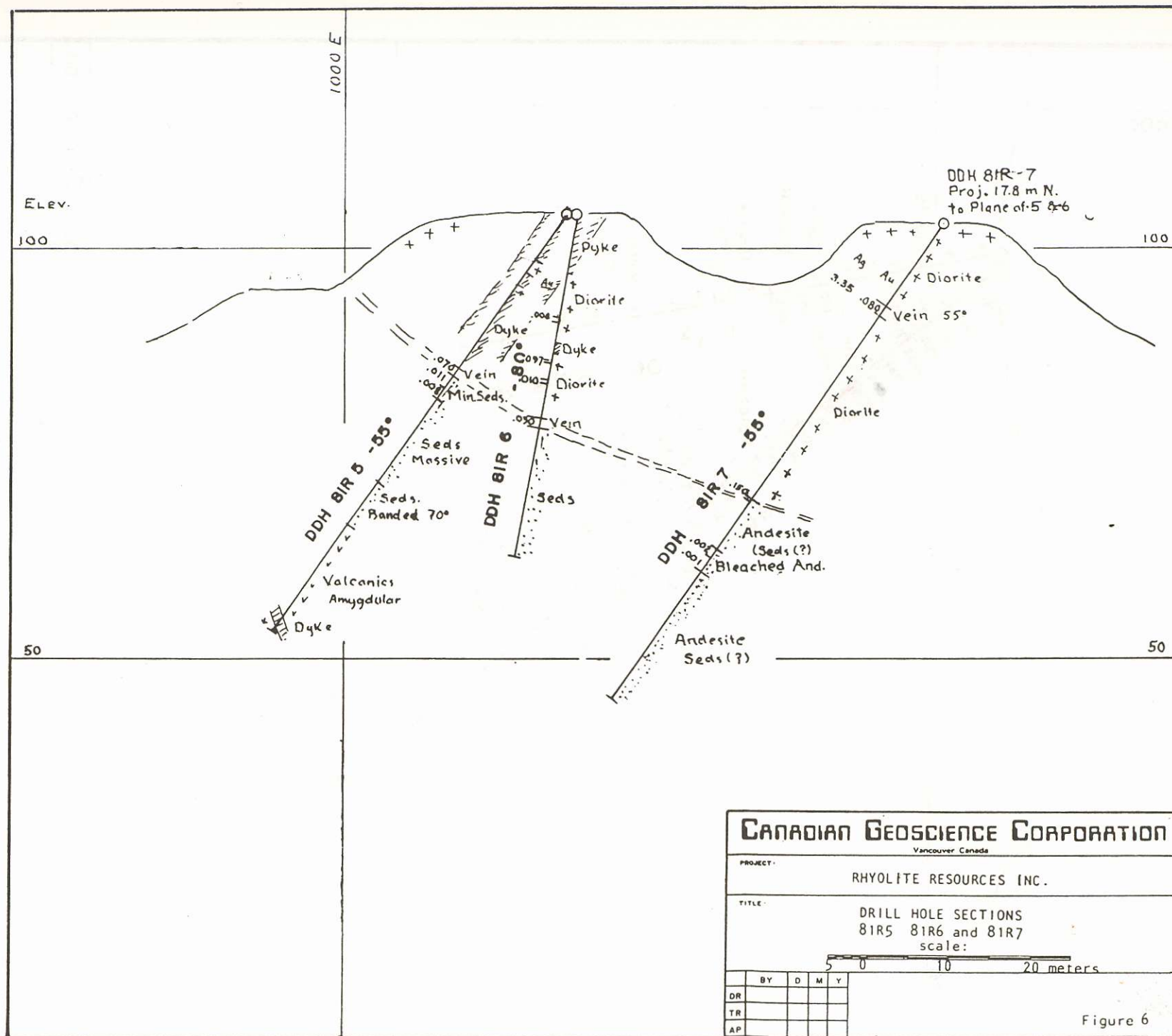
CANADIAN GEOSCIENCE CORPORATION

PROJECT		RHYOLITE RESOURCES INC. Harrison Lake Prospect	
TITLE		GEOLOGY AND DRILL HOLE LOCATIONS Scale	
		20 0 20 40 60 80 100 m	
BY	DATE		
BY	DATE		
BY	DATE		

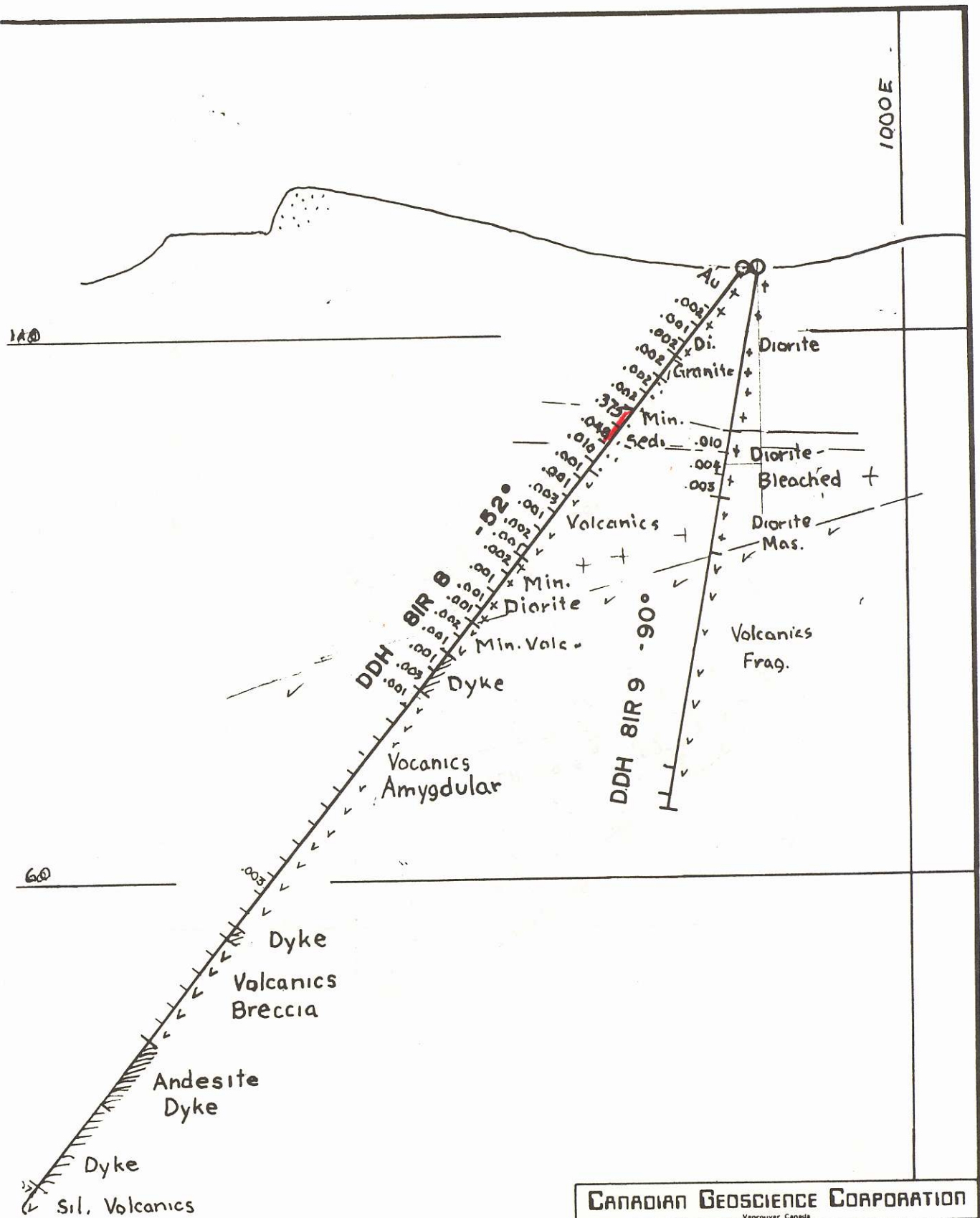
Figure 3







CANADIAN GEOSCIENCE CORPORATION					
Vancouver Canada					
PROJECT: RHYOLITE RESOURCES INC.					
TITLE: DRILL HOLE SECTIONS 81R5 81R6 and 81R7 scale: 0 10 20 meters					
BY	D	M	Y		
DR					
TR					
AP					



CANADIAN GEOSCIENCE CORPORATION
Vancouver Canada

PROJECT
RHYOLITE RESOURCES INC.

TITLE
DRILL HOLE SECTIONS
81R 8 and 81R 9

SCALE 1:500

Fig. 7

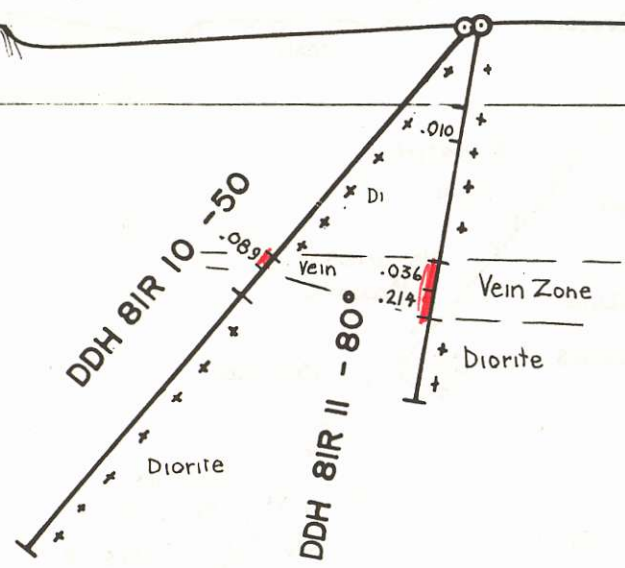
1000 E

ELEV.

ROAD

110

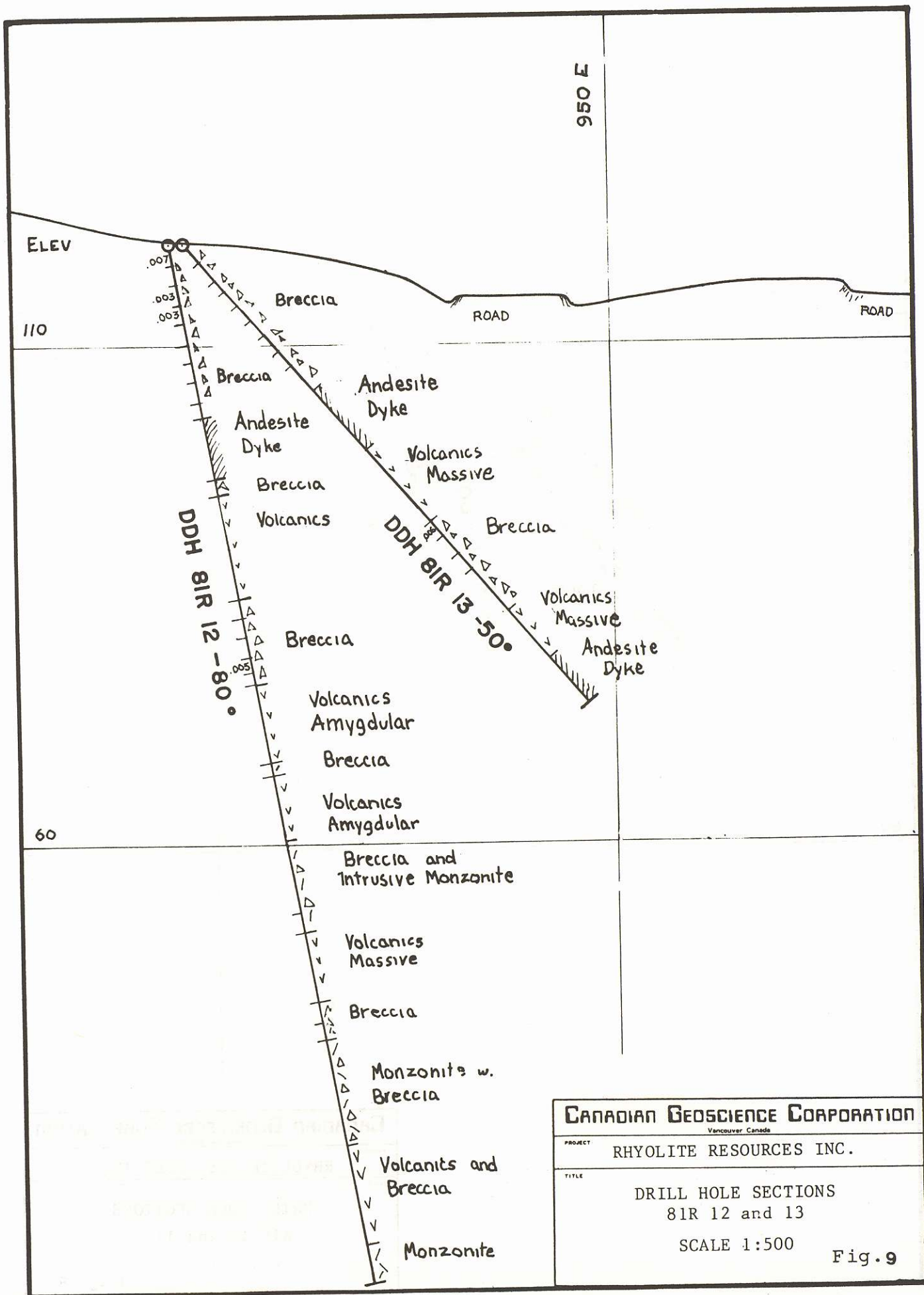
60



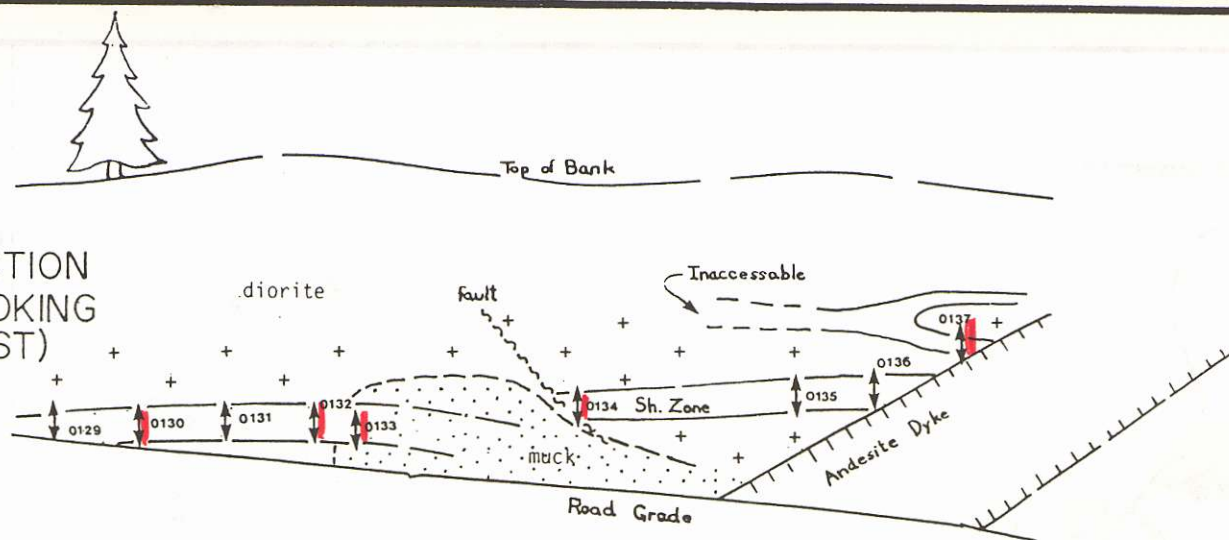
CANADIAN GEOSCIENCE CORPORATION
Vancouver Canada

PROJECT
RHYOLITE RESOURCES INC.

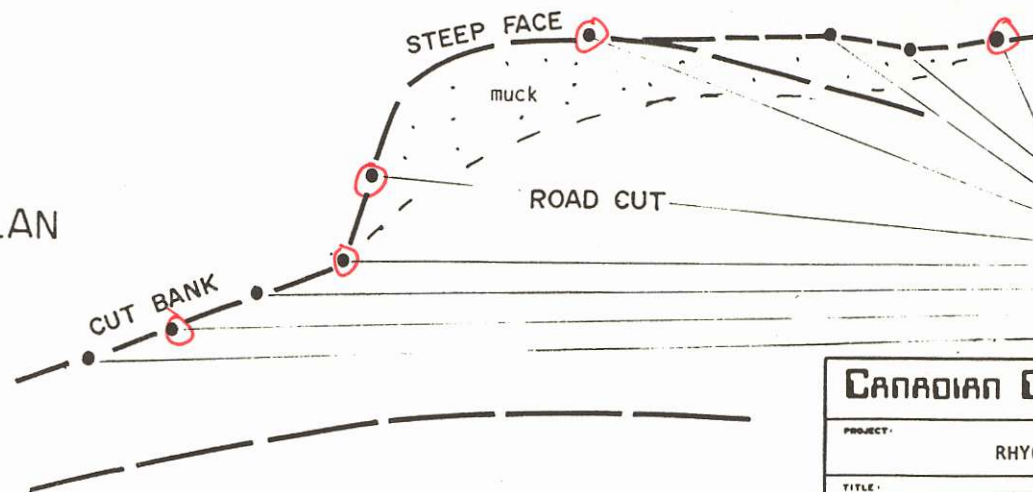
TITLE
DRILL HOLE SECTIONS
81R 10 and 11
SCALE 1:500
Fig. 8



SECTION
(LOOKING
EAST)



PLAN



SAMPLE NO.	WIDTH (M)	GOLD oz/T	SILVER oz/T
137	0.5	.670	14.30
136	1.0	.057	.33
135	1.0	.034	1.42
134	1.0	.190	3.90
133	1.0	.230	.37
132	1.0	.120	.25
131	1.1	.071	.13
130	1.1	.175	.20
129	1.0	.078	.21

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

PROJECT:

RHYOLITE RESOURCES INC.

TITLE:

HARRISON LAKE PROPERTY
ROAD CUT SAMPLES
scale:

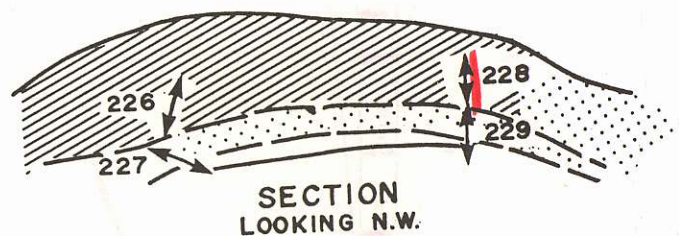
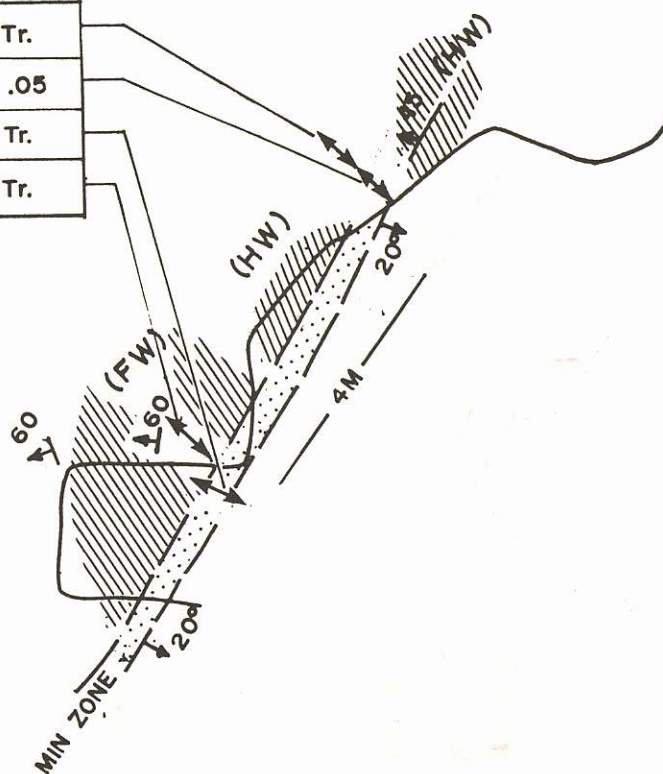
2 0 4 8 meters

	BY	D	M	Y
DR				
TR				
AP				

June 2, 1982

Figure 10

SAMPLE No.	WIDTH	ASSAY oz./T	
		GOLD	SILVER
0228 A	1.0	.196 <i>h</i>	Tr.
0229 A	1.0	.090	.05
0227 A	1.0	.070	Tr.
0226 A	1.0	.034	Tr.



CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

PROJECT

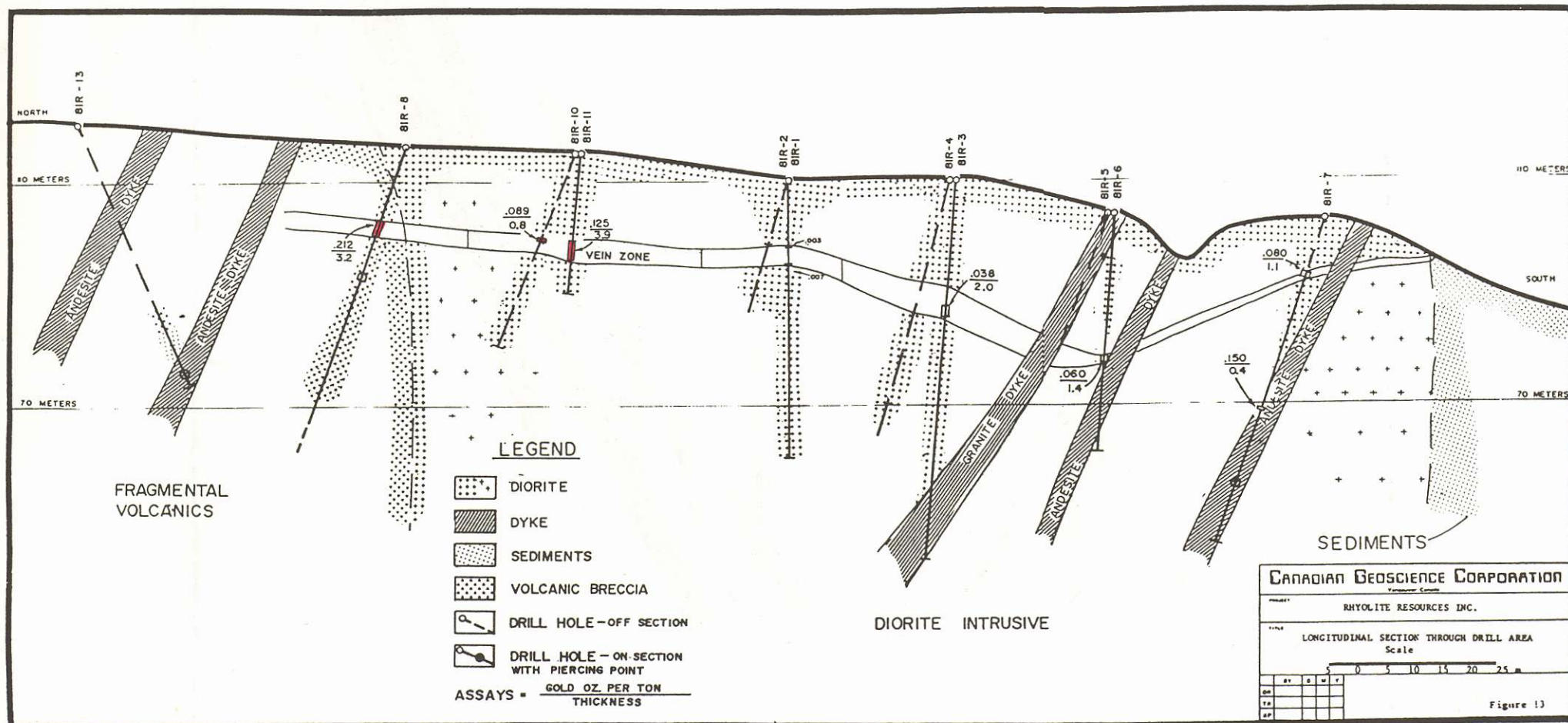
RHYOLITE RESOURCES INC.

TITLE

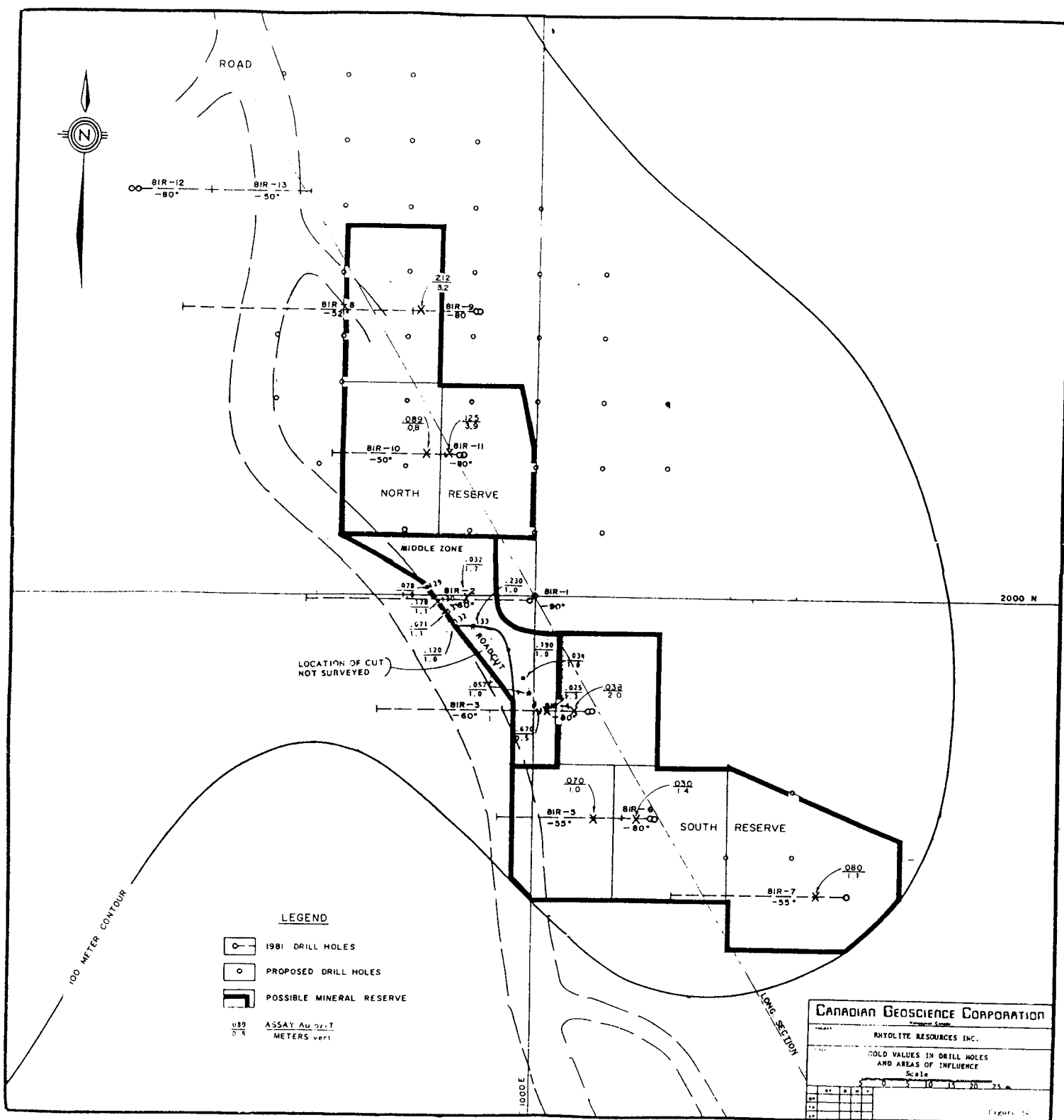
HARRISON LAKE NAGY'S PROPERTY
LAKE CUT

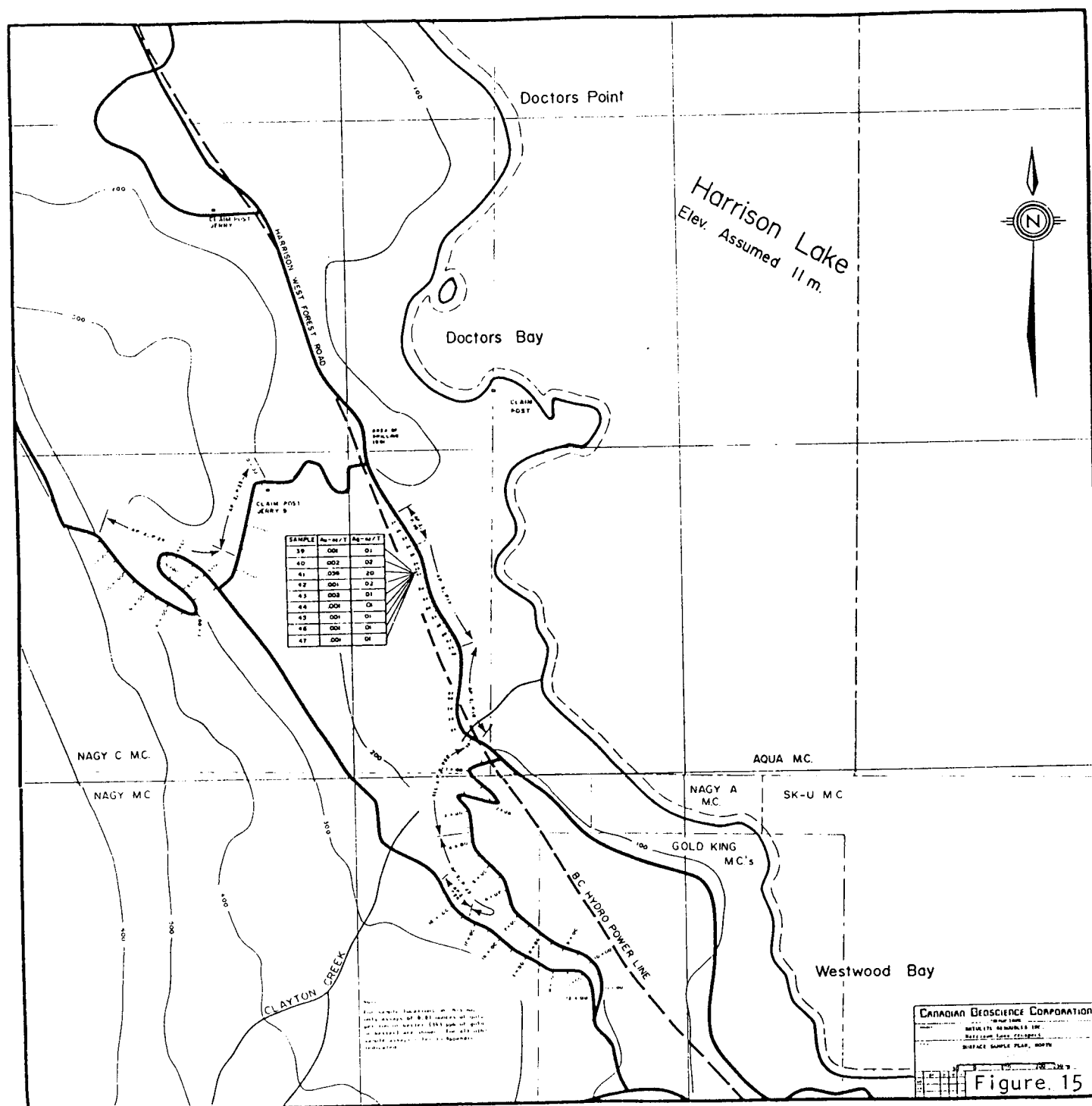
SCALE 1:100

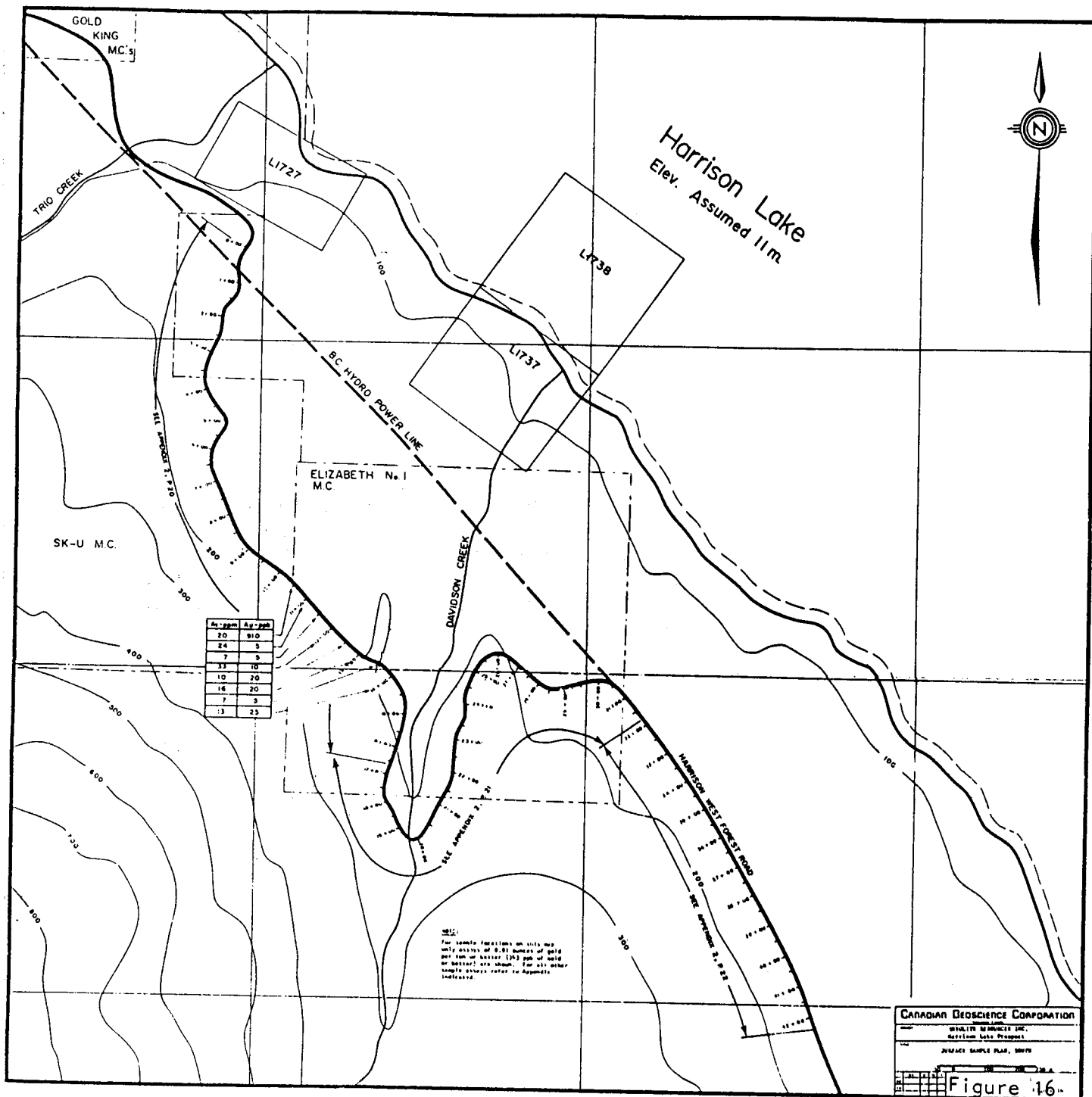
Fig. 11



CANADIAN GEOSCIENCE CORPORATION				
PROJECT: RHYOLITE RESOURCES INC.				
TITLE: LONGITUDINAL SECTION THROUGH DRILL AREA				
Scale				
0 5 10 15 20 25 m				
BY	DATE	BY	DATE	BY







CANADIAN GEOSCIENCE CORPORATION

809 - 626 WEST PENDER STREET, VANCOUVER, BRITISH COLUMBIA, CANADA V6B 1V9

For personal contact, please dial (604) 687-1022

reference:

November 17, 1982

Rhyolite Resources Inc.
R. R. 1, Box 31 Black Point Road
Powell River, B. C.

Attention: Mr. Jon Stewart, President.

Dear Sir:

Re: Harrison Lake Property
Harrison Mills, B. C.
New Westminster Mining Division.

The attached short report has been prepared to up-date our report to you dated July 8, 1982 in which a recommended program of development for the property was outlined. My stated opinion in the July 8th report was that your interest in the property was warranted. The recommended program consisted mainly of diamond drilling with some further geological investigations. During the subsequent period part of the proposed drilling has been carried out and some of the geological work has been done. The new work was done under the geological supervision of Mr. Ken Northcote, Ph.D., P. Eng. The writer has spent the period from November 9-13, 1982, on the property examining maps and checking drill cores. New results justify your continued interest.

Yours very truly
CANADIAN GEOSCIENCE CORPORATION



Keith C. Fahrni, P.Eng.
Vice President Geology and Mines.

CGC

REPORT ON HARRISON LAKE PROJECT
OF RHYOLITE RESOURCES INC.

During September and October 1982, sixteen drill holes of the proposed square grid pattern were drilled. During the last week three short check holes were put down. Geological traverses were run by Mr. Geof White, a U.B.C. geological engineering student.

The first four holes drilled, numbered 82R-1 to 82R-4 were in an area where the mineralized zone reaches the surface. Substantial core losses occurred in the critical part of the zone near the surface. Gold assays of core remnants were in the 0.05 ounce per ton range. In order to try for a better recovery from the zone three additional holes were put in between the other holes using special care. These were numbered 82R-17, 82R-18 and 82R-19. Core recovery was greatly improved. Samples from the mineralized zone have been submitted for assay.

The next four holes, numbered 82R-5 to 82R-8 were drilled in volcanic breccia immediately north of the diorite stock. The mineralized zone, averaging about 5 m in thickness, was identified in each of the holes by a typical creamy coloured alteration accompanied by mineralization by quartz and sulphide minerals. The zone apparently slopes to the east at about 25° below the horizontal in this area. Assays of the drill core samples have been averaged and results are shown in the following table.

Hole No.	From	To	Width	Oz/T Gold	Oz/ T Silver
82R - 5	9.0	14.0	5.0	0.015	0.11
82R - 6	8.0	14.0	6.0	0.131	0.37
82R - 7	2.1	7.0	4.9	0.038	0.15
82R - 8	19.0	23.0	4.0	0.101	0.33

The next four holes, numbered 82R-9 to 82R-12 were all drilled within the diorite body near its border. Although the vein zone was identified, it appears that thicknesses

are more variable and sulphide mineralization is reduced in this rock type as compared to the volcanic breccia. Assays are not yet available.

The last four holes of the season, numbered 82R-13 to 82R-16 extended the grid pattern to the north. Holes 82R-13, 82R-14 and 82R-16 are in the volcanic breccia formation and 82R-15 is in a massive andesite formation. The mineralized horizon has been identified in each hole and assays are awaited. Mineralization by quartz, pyrite and arsenopyrite is well distributed through the zones which have an average thickness of about 6 m. Inclination is to the east.

In preparation of drill sites, much of the surface debris and tree growth has been removed from the drill area to expose the bed rock surface. An accompanying sketch shows the relative drill hole positions with some preliminary geological detail of surface rocks. This sketch will be subject to revision when a transit survey has been made to properly locate drill hole collars. Core drilling in the area has been suspended for the time being pending completion of assays and finalizing financial arrangements.

During the summer some preliminary field traversing was done to resolve the regional setting of the mineral occurrence with respect to major intrusions of the Coast Range granites in the area. Through the claim group a long narrow septum of the older volcano-sedimentary sequence with a north-west trend is flanked by extensive diorite masses. At the north end, approaching the boundary of the claim group the width is from 150 to 300 m. About 1 km to the south at the drilling area the width is about 500 m. At the drilling area, a circular plug of coarse grained diorite has been emplaced which extends from the Road Cut to the lake shore giving it a diameter of about 250 m. To the north-west of the plug formations are predominately volcanic with both massive and fragmental textures being seen. To the south-east of the plug formations appear to be predominately sedimentary, being dark coloured, fine grained banded tuffs and greywackes with hornfelsic alteration. These rocks continue for about 2 km along the

road which more or less follows their strike. Inclinations are to the north-east. The enclosing diorite masses have not been mapped in this section. From their attitude it appears that the bedded rocks lie under the volcanic sequence which lies to the north. Bedded rocks outcrop along Nagy's road to the lake shore and north of the diorite plug extend to the Lake Shore Cut where a program of drilling is planned.

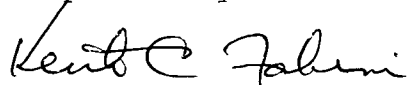
Still further to the south-east toward the southern boundary of the claim group, volcanic rocks again come in around Trio and Davidson Creeks. A drill program is planned in this area to investigate anomalous geochemical gold values. This block of volcanics has some prospecting history with several old tunnels located on old Crown Grant Mineral Claims at the lake shore. The relation of the stratified rocks to this block of volcanics has not been determined.

A further program of geochemical sampling was carried out during the summer of 1982 in the northern part of the north-west volcanic block, on both sides of the road. Two areas of anomalous gold content have been defined which should be investigated by work programs. The number of anomalous samples and the tenor of the assays make these two areas of particular interest.

While changes in the possible mineral reserve are indicated, no recalculation is planned until the program is completed and check assays have been carried out. Cost figures are not a part of this report.

A regional geological sketch map and a drill hole location plan of the main drill area have been prepared. These maps together with logs of 82R-1 to 82R-8 and their corresponding assay certificates are attached.

Respectfully submitted,



Keith C. Fahrni, P. Eng.

CANADIAN GEOSCIENCE CORPORATION

809 - 626 WEST PENDER STREET, VANCOUVER, BRITISH COLUMBIA, CANADA V6B 1V9

For personal contact, please dial (604) 687-1022

reference:.....

November 17, 1982

To Whom It May Concern:

I, Keith C. Fahrni, certify that I am a practising professional engineer resident in Vancouver, B.C. I am associated with the firm of Canadian Geoscience Corporation with the position of Vice-President, Geology and Mines. I am a member of the Association of Professional Engineers of B.C. with certificate # 1885. I received the degree of B.A.Sc. from the University of British Columbia in 1936 and I have practised mining and geological engineering in Canada, U.S., and Mexico continuously since that time.

I was present on the Harrison Lake property which is the subject of this letter for a total of 5 days during November, 1982, when I carried out preliminary field geology surveys, spotted drill holes and logged and sampled drill cores.

I do not hold, nor do I expect to hold, any interest in the mineral claims of Nagyville Mining Ltd. or Rhyolite Resources Inc., and I do not expect to receive any consideration other than engineering fees.

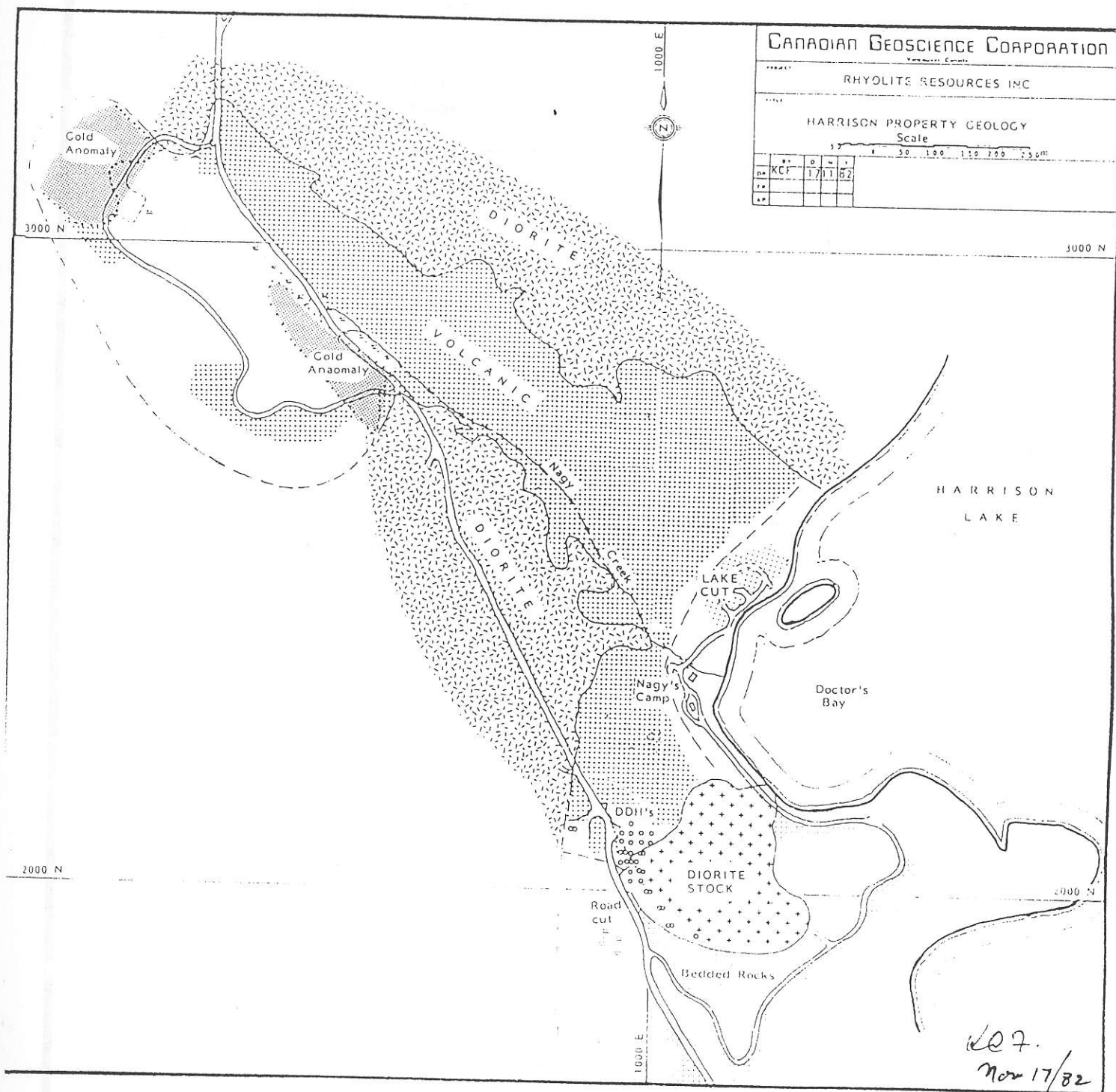
The letter, in its entirety, may be used by Rhyolite Resources Inc. as part of a Prospectus supporting the sale of shares in the company to the public, or in a Statement of Material Fact.

Yours very truly,



Keith C. Fahrni, P. Eng.

CGC



CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

PROJECT:

RHYOLITE RESOURCES INC.

TITLE:

GEOLOGY OF DRILL AREA

Scale

10 0 10 20 30 40 50 m

2200N

2000N

1000N

2100N

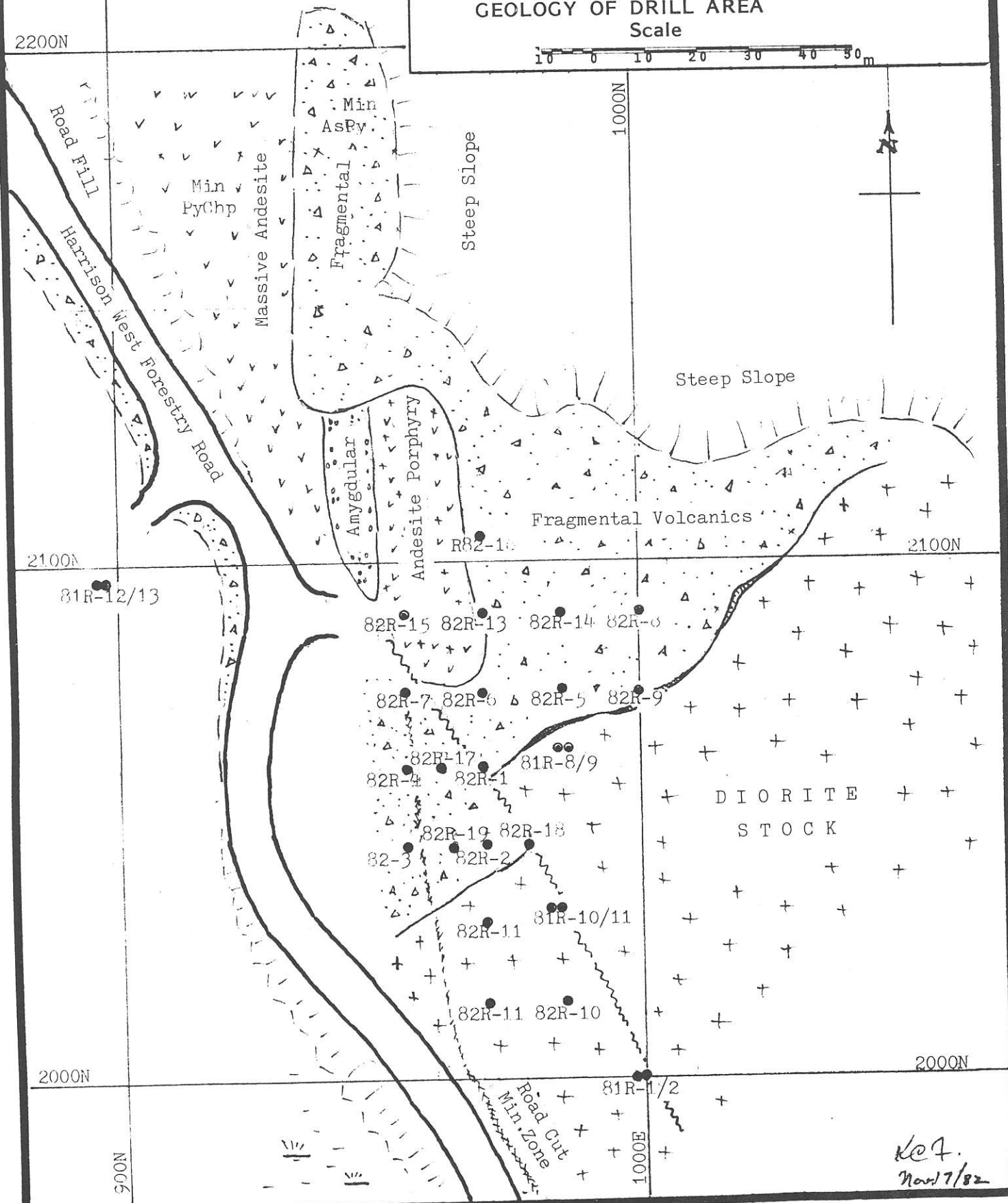
2100N

2000N

2000N

9000E

1000E



KCF.
Nov 7/82

Plot
Olpa

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver, Canada

PAGE 1/1

Property	RHYOLITE RESOURCES INC.	District	NEW WESTMINSTER	Hole No.	82R-1	Length	30.5
Commenced		Location	HARRISON LAKE	Tests at		Hor. Comp.	
Completed		Core Size	N Q	Corr. Dip	-90°	Vert. Comp.	
LAT.	20.60N	DEP.	970E	ELEV.		True Brq.	Logged by K. NORTHCOTE
Objective	Original logs summarized by K. C. F.			% Recov.		Date	Sept 6/82

Claim	
-------	--

T Brq.

Collar Dip

Elev.

Length

Hole No.

Sheet

[illegible]

:410

Plot
Dips

Vancouver, Canada

92R-3 DJ

Claim	
-------	--

T Brg.

Collar Dip

Elev.

Length

Hole No.	Sheet
----------	-------

METERS	Description	RECOVERY		Sample interval	Sample No.	Length	Analysis				
		RUN	SHORT				Ag	As	Au	Cu	
0 - 2.4	No Core	2.44	3.96	.8	3.5 - 4.5	4834	1.0	.03	.01	.002	
2.4 - 8.1	BRECCIA		4.57	-	4.5 - 5.5	4835	1.0	.01	.01	.001	
			5.49	0.3	9.5-10.5	4840	1.0	.08	.32	.005	
	Hornfelsed rock with fragmental texture with various shadowy fragments. Some bleached intervals. Dessem. pyrite		6.71	-	10.5	11.5	4841	1.0	.05	.05	.001
			7.01	-	11.5	12.5	4842	1.0	.20	.86	.052
			7.93	-	12.5	13.5	4843	1.0	.01	.01	.002
8.1 - 15.8	MINERALIZED BRECCIA		9.45	-	13.5	14.5	4844	1.0	.06	.44	.013
	Like preceding but bleached zones with quartz and carbonate veins		10.98	-	14.5	15.5	4845	1.0	.03	.28	.003
	and pyrite and arsenopyrite.		12.50	-	27.5	30.5	4849	3.0	.02	.02	.001 .028
			14.18	0.2							
15.8 - 30.5	BRECCIA		15.85	0.1							
	Fragments of sedimentary, volcanic and diorite origin		17.38	-							
	Dykes of leucocratic diorite 20.3 - 21.3 and 25.2 - 26.3, 27.9 - 28.1		18.90	-							
	Mineralization by disseminated pyrite and pyrrhotite in		20.47	-							
	bleached and altered zones with silicification. Trace of		21.34								
	chalcopyrite noted near last.		22.26	0.3							
			23.48	-	RUN	SHORT					
			25.00	0.2	27.44	28.35	-				
	END OF HOLE		26.52	-	19.73	-					
			27.44	-	30.49	0.2					

als

Hour Plot
Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

PAGE 1/1

Property RHYOLITE RESOURCES INC.

District NEW WESTMINSTER

Hole No. 82R-4

Length 30.5

Commenced

Location

HARRISON LAKE

Tests at

Hor. Comp.

Completed

Core Size NQ

Corr. Dip - 90°

Vert. Comp.

LAT. 2060 N

DEP. 955 E

ELEV. 12.7

True Brg.

Logged by K. NORTHCOTE

Objective Original logs summarized by K. C. F.

% Recov.

Date Sept. 12, 1982

Claim

T Brg.

Collar Dip

Elev.

Length

Hole No.

Sheet

METERS From To	Description	RECOVERY		Sample interval	Sample No.	Length	Analysis					
		RUN	SHORT				Ag	As	Au			
0 - 2.7	Rubble - no core - bleached altered and mineralized	0.0 - 2.74	2.3	0 2.74	4850	2.74	.70	.76	.011			
		3.66	.4	2.74-2.93	4851	0.2	.10	.01	.001			
2.7 - 4.8	BRECCIA - broken and altered	4.57	.7	2.93 3.66	4852	0.7	.09	.38	.010			
	some mineralization by pyrite and arsenopyrite	6.10	.4	3.66 4.57	4853	0.9	.06	.20	.001			
		6.55	-	4.57 5.50	4854	0.9	.03	.01	.003			
4.8 - 14.6	BRECCIA -	8.08	.3	8.50	10.50	4858	2.0	.05	.06	.010		
	Hornfelsed fragmental texture with diorite and silica	9.45	.1	10.50	12.50	4859	2.0	.17	.36	.021		
	Dissemination and blebs and fracture of pyrite	10.06	.1	12.50	14.50	4860	2.0	.07	.02	.002		
		11.59	.1	14.50								
14.6 - 24.3	BRECCIA	11.59	13.11									
	Strong fragmental appearance, pinkish cast, silicified	14.63	-									
	with dissen. pyrite blebs and masses	16.15	-									
		17.98	-									
24.3 - 26.5	DYKE?	19.20	-									
	Dark green andesite some breccia fragments	20.73	-									
		22.25	-									
26.5 - 27.4	BRECCIA-	23.47	-									
		25.30	-									
27.4 - 30.5	DIORITE - Dyke?	26.82	-									
	Weak layered appearance at top. Medium grained dark grey	28.35	-									
	with fragment ghosts at last	29.87	0.1									
		30.49	-									

END OF HOLE

CANADIAN GEOSCIENCE CORPORATION

Удобрения: Сера

Length 30.5

82-R-5

Hor. Comp.

Vert. Comp. --

Logged by K.NORTHCOTE

Date sept 16/82

$$\frac{N}{e}$$

	O	F
	Analysis	

Analysis	
Ag	As

08	16
----	----

09	04
----	----

--	--	--

04	00

04	06
----	----

	07	04
--	----	----

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[illegible]

Vancouver, Canada

Shoel

Length 30.5

Hor. Comp.

Vert. Comp.

Logged by K.NORTHCOTE

Date Sept 17/82

[illegible]

Date 11/25/90

Hour Plot
Dips

Drill Hole Record

CANADIAN GEOSCIENCE CORPORATION

Vancouver Canada

PAGE 1/1

Property RHYOLITE RESOURCES INC. District NEW WESTMINSTER Hole No. 82R-7 Length 30.5
 Commenced Location HARRISON LAKE Tests at Hor. Comp.
 Completed Core Size Corr. Dip -90° Vert. Comp.
 LAT. 2075 N DEP. 955F ELEV. True Brg. Logged by K. NORTHCOTE
 Objective Original logs summarized by K. C. F. % Recov. Date

Claim	T Brg.	Collar Dip	Elev.	Length	Hole No.
					Sheet

H 82-R-7
 ?
 5
 10
 15
 20
 25
 30

METERS		Description	RECOVERY		Sample interval	Sample No.	Length	Analysis							
From	To		RUN	SHORT				Ag	As	Au					
0	0.6	NO CORE	0.61	2.13	1.3	0.61	2.13	4893	1.5	.08	.06	.002			
				3.05	0.6	2.13	3.96	4894	1.8	.08	.22	.009			
0.6	6.5	HORNFELS		3.96	0.8	3.96	4.88	4895	0.9	.20	1.66	.060			
		Mottled light grey and greenish. Badly broken. Some quartz		4.88	0.8		5.15	4896	0.3	.83	3.52	.111			
		and carbonate veins with disseminated pyrite and arsenopyrite		5.94	0.3	5.15	6.00	4897	0.8	.09	.46	.021			
				7.01	-	6.00	7.00	4898	1.0	.09	.16	.020			
6.5	8.6	BRECCIA		8.53	0.1	7.00	9.00	4899	2.0	.02	.01	.003			
		Hornfelsic volcanic breccia mottled creamy, grey and		10.06	0.2										
		light greenish colors. Scattered pyrite, arsenopyrite and chalcopyrite.		11.58	0.1										
				13.11	-										
8.6	24.5	BRECCIA		14.63	-										
		Intrusion breccia - volcanic and sedimentary fragments		15.54	-	RUN	SHORT								
		and much granitic texture,		16.15	-	25.30	25.60	-							
		Fragments to 50cm		17.53	-		27.13	-							
				18.75	-		28.35	-							
24.5	25.3	DYKE - Dark grey to black fine grained.		19.20	-		28.96	-							
				21.03	-		29.87	-							
25.3	28.3	BRECCIA - like preceding		22.25	-		30.18	-							
				23.49	0.2		30.48	-							
28.3	30.5	DYKE Dark grey to black fine grained.		24.08	0.1										
		Lamination near top at 30° to core axis. Some amygdulites.		25.30	-										

END OF HOLE

MIN-EN LABORATORIES LTD.
705 WEST 15TH STREET, NORTH VANCOUVER, B.C. V7M 1T2
PHONE: (604) 980-5814 OR (604) 988-4524

Certificate of Assay

Harrison-Lake

PROJECT No. DDH-82-R-2

TO: Rhyolite Resources,

DATE: Sept. 16/82.

R.R.#1, Box 31,

File No. 2-660

Powell River, B.C.

SAMPLE No.	Ag oz/ton	As %	Au oz/ton	
4801 (3.96-5.00)	.02	.03	.001	82-R-1
02 (5.00-6.00)	.20	.73	.063	/
03 (6.00-7.00)	.48	1.15	.054	/
04 (7.00-8.00)	.01	.01	.001	
05 (8.00-9.00)	.01	.01	.001	
06 (9.00-10.00)	.09	.40	.010	/
07 (10.00-11.00)	.10	.35	.021	/
08 (11.00-12.00)	.12	.34	.052	/
09 (12.00-13.00)	.09	.11	.011	/
10 (13.00-15.00)	.03	.01	.002	
11 (15.00-17.00)	.01	.12	.001	
12 (17.00-19.00)	.01	.01	.001	
13 (19.00-21.00)	.02	.01	.001	
14 (21.00-23.00)	.08	.01	.001	
15 (23.00-25.00)	.02	.01	.001	
16 (25.00-27.00)	.02	.01	.001	
17 (27.00-29.00)	.02	.01	.001	
18 (29.00-30.48)	.01	.01	.001	
19 (7.32-8.00)	.13	.72	.039	82-R-2
20 (8.00-8.53)	.12	.21	.011	/
21 (8.53-9.45)	.08	.19	.002	
22 (9.45-10.00)	.09	.01	.001	
23 (10.00-11.00)	.17	.36	.030	/
24 (11.00-12.00)	.10	.03	.002	
25 (12.00-13.00)	.11	.18	.008	
26 (13.00-14.00)	.09	.04	.008	
27 (14.00-15.00)	.07	.01	.001	
28 (15.00-16.00)	.10	.28	.012	/
29 (16.00-17.00)	.29	.33	.059	/
4830 (17.00-18.00)	.09	.01	.001	

MINE-EN Laboratories Ltd.

CERTIFIED BY: 

Certificate of Assay

File No. 2-732

CERTIFIED BY:

MIN-EN LABORATORIES LTD.
705 WEST 15TH STREET, NORTH VANCOUVER, B.C. V7M 1T2
PHONE: (604) 980-5814 OR (604) 988-4524

Certificate of Assay

TO: Rhyolite Resources,
R.R.#1, Box 31,
Powell River, B.C.

PROJECT No. Harrison Lk

DATE: Sept. 29/82.

File No. 2-732

SAMPLE No.	Ag oz/ton	As %	Au oz/ton	Cu %		
4834	.03	.01	.002	INTERVAL 3.50 - 4.50	DDH 82	- R-3
35	.01	.01	.001	4.50 - 5.50		
40	.08	.32	.005	9.50 - 10.50		
41	.05	.05	.001	10.50 - 11.50		
42	.20	.86	.052	11.50 - 12.50	-	
43	.01	.01	.002	12.50 - 13.50		
44	.06	.44	.013	13.50 - 14.50	-	
45	.03	.28	.003	14.50 - 15.50		
49	.02	.02	.001	27.50 - 30.49 .028		
50	.70	.76	.011	0.00 - 2.74	DDH 82	- R-4
51	.10	.01	.001	2.74 - 2.93		
52	.09	.38	.010	2.93 - 3.66	-	
53	.06	.20	.001	3.66 - 4.57		
54	.03	.01	.003	4.57 - 5.50		
58	.06	.06	.010	8.50 - 10.50	-	
59	.17	.36	.021	10.50 - 12.50	-	
60	.07	.02	.002	12.50 - 14.50		
68	.08	.16	.017	9.00 - 12.00	DDH 82	- R-5
69	.09	.10	.009	10.00 - 11.00	-	
70	.09	.04	.032	11.00 - 12.00	-	
71	.19	.30	.010	12.00 - 13.00	-	
72	.08	.24	.009	13.00 - 14.00	-	
73	.04	.06	.004	14.00 - 15.00		
74	.10	1.40	.020	15.00 - 16.00	-	
75	.04	.06	.010	16.00 - 17.00	-	
76	.08	.04	.003	17.00 - 18.00		
77	.08	1.20	.029	18.00 - 19.00	-	
78	.07	.04	.001	19.00 - 20.00		
85	.06	.03	.002	6.00 - 8.00	DDH 82	- R-6
4886	1.02	14.50 -	.202	- 8.00 - 9.00		

MINE-EN Laboratories Ltd.

CERTIFIED BY: 



August 25, 1982.

Mr. Geoffrey White,
R.R. #1,
Box 11,
Black Point Road,
Powell River, B.C.

Dear Sir:

Re: Jerry 6 - 11 Mineral Claims
Record Nos. 1500 - 1505
New Westminster Mining Division

This office is in receipt of a letter from the Chief Gold Commissioners office in Victoria in which they have asked us to advise of the following:

The above claims were a restaking of forfeited claims (Jerry 6 - 11) but these claims were not open for staking as it appears they fall under Section 17 (copy enclosed) of the Mineral Act. Where a mineral claim or 2 post claim is partially or wholly within a mineral claim of the same ownership, those portions located within the mineral claim shall, on forfeiture or cancellation, be deemed to be included in the mineral claim that remains in good standing.

The forfeited Jerry claims, Aqua, Nagy C and Nagy Mineral claims are all under the ownership of Rhyolite Resources Inc.

Yours truly,

T. P. McKinnon
for T. P. McKinnon,
Gold Commissioner.

:dl
Encl.

Locating claim

14. A mineral claim shall be located in accordance with the regulations.

1977-54-14.

Location made on Sunday

15. Location of a mineral claim on a Sunday is not for that reason invalid.

1977-54-15.

Effect of location of part on reserved areas

16. The inclusion within a mineral claim of land situated in an area in which this Act prohibits the location of mineral claims does not affect the validity of the location as to the remainder of the mineral claim.

1977-54-16.

* **Inclusion of forfeited claims within mineral claim**

17. (1) Where a mineral claim or 2 post claim is partially or wholly within a mineral claim of the same ownership, those portions located within the mineral claim shall, on forfeiture or cancellation, be deemed to be included in the mineral claim that remains in good standing and section 27 (2) does not apply to them.

(2) The chief gold commissioner may order that subsection (1) does not apply to an owner where the chief gold commissioner is satisfied that the owner has allowed his mineral claim or 2 post claim to be forfeited or cancelled in an attempt to avoid the requirements of section 22 or 45.

(3) Where an order is made under subsection (2),

(a) the chief gold commissioner shall serve a copy of the order on the owner; and

(b) the owner may appeal to the minister at any time within 30 days after service of the order.

1977-54-17.

Reduction of mineral claim

18. The holder of a mineral claim may reduce the size of his mineral claim in accordance with the regulations and the unexpired exploration and development recorded or credited under section 24 for the area of a mineral claim that is excluded under this section may be applied to the reduced mineral claim, subject to the 10 year maximum referred to in section 24.

1977-54-18.

Acquiring reverted Crown granted 2 post claim

19. (1) Where a Crown granted 2 post claim has reverted to the Crown in right of the Province and the survey in respect of the claim has not been cancelled, the claim may, subject to the regulations, on application in prescribed form and payment of a prescribed recording fee, be acquired as a mineral claim without the necessity of locating it under this Act.

(2) On receipt of an order from the Lieutenant Governor in Council made at any time before an application is granted under subsection (1), the Surveyor General shall cancel the survey of a reverted Crown granted 2 post claim.

1977-54-19.

CERTIFICATE OF THE COMPANY

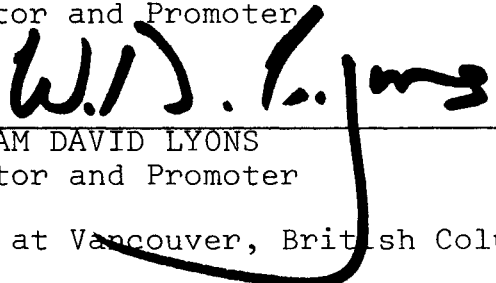
The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act, and the regulations thereunder.



JON ALTEN STEWART
Director and Promoter



ARTHUR SYDNEY ASHTON
Director and Promoter



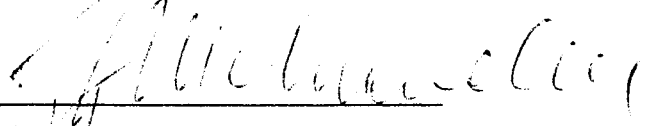
WILLIAM DAVID LYONS
Director and Promoter

DATED at Vancouver, British Columbia, this 30th day of November, 1982.

CERTIFICATE OF THE UNDERWRITER

To the best of our knowledge, information and belief the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act, and the regulations thereunder.

YORKTON SECURITIES INC.

Per: 

Per: 

DATED this 30th day of November, 1982.