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TILLICUM MOUNTAIN - PROGRESS REPORT No. 83-1

June 16, 1983

Esperanza Explorations' field crews are now gearing up in preparation for continuation of an active exploration program on the TILLICUM GOLD Property. Financing of this year's work has been assured from La Teko Resources, who, by June 30, 1983, will have committed a total of \$800,000.00 to the project.

Access road improvement is underway and on-property camp facilities are being enlarged. Geological crews will arrive within the next week at which time drill-site preparation will commence. Within two weeks' time, Project Manager Wayne Roberts expects diamond drilling to begin.

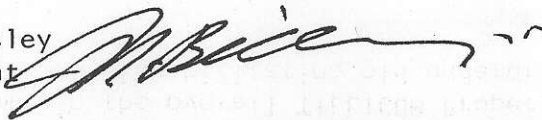
Initial emphasis will be directed to the HEINO-MONEY gold zone. Diamond drilling in 1982 partially tested mineralization to a depth of 200 feet; only half of the total 800-foot long ~~zone~~ was drilled. That program indicated the zone to have an average width of 9.15 feet grading 0.41 ounces gold per ton. This year's drilling will complete testing of the zone to a depth of 300 feet over its entire strike length. Plans for underground exploration and development would then follow.

At the same time that the HEINO-MONEY drill program is in progress, detailed trenching and sampling of the new GRIZZLY zone will be carried out where, at the end of last season, values of up to 0.113 ounces gold per ton and 0.85 ounces silver per ton were obtained across a width of over 16 feet.

Also to be investigated will be a number of other gold and gold-silver occurrences within the overall TILLICUM Property, including the SILVER QUEEN and VALLEY zones. Rehabilitating old underground workings on the SILVER QUEEN will be attempted in order to provide access to mineralization reported to assay 0.11 ounces gold and 33.0 ounces silver per ton. Later in the summer, a 40-hole drill test will be resumed on the 3,000 feet by 1,000 feet wide VALLEY zone which contains a number of mineralized horizons grading up to 0.2 ounces gold over widths of 5 to 10 feet.

LA TEKO RESOURCES LTD.

J.R. Billingsley
Vice-President



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John S. Brock
President



This progress report has been prepared by the Company officers signed above, who accept responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved of this report.

