

ESPERANZA EXPLORATIONS LTD.
1027 - 470 Granville Street
VANCOUVER, B.C. V6C 1V5
Telephone: (604) 687-1658

LA TEKO RESOURCES LTD.
303 - 535 Howe Street
VANCOUVER, B.C. V6C 2C2
Telephone: (604) 682-2704

680102
082F/13E
RECEIVED

OCT 14 1983

TILLICUM MOUNTAIN - PROGRESS REPORT NO. 83-4 (Amended)

October 11, 1983

The 1983 Phase II program at the Tillicum Gold Property near Burton, B.C. is well underway with 18 diamond drill holes now completed and assayed. For the past month, two rigs have been testing the East Ridge, Heino-Money and 950 gold zones.

EAST RIDGE

The extensively mineralized East Ridge zone has been traced by drilling and trenching over a strike length in excess of 500 metres (1650 feet) and remains 'open' to the north for an undetermined distance. Drilling is progressing within the southern portion of the zone where 7 holes have been completed with the following results:

<u>Diamond Drill Hole</u>	<u>Zone Intersected from - to (feet)</u>	<u>Width (feet)</u>	<u>Gold (oz/ton)</u>
83-51	44.5 - 51.0	6.5	0.10
	56.0 - 68.0	12.0	0.14
	(Includes: 56.0 - 58.5)	2.5	0.534
83-53	45.5 - 47.5	2.0	0.08
83-55	17.5 - 22.3	4.8	0.10
83-57	21.8 - 31.0	9.2	0.06
	37.0 - 45.0	8.0	0.06
83-58	230.8 - 240.0	9.2	0.38
83-59	132.0 - 135.0	3.0	0.11
83-61	50.0 - 59.0	9.0	0.26
	(Includes: 54.1 - 55.1)	1.0	1.84
	95.0 - 97.0	2.0	0.09
	107.0 - 112.5	5.5	0.07
	123.0 - 127.0	4.0	0.05

Visible gold was observed at 3 intervals in hole 83-61; these intersections at 54.1-55.1, 69.0-71.5 and 95.0-97.0 feet are being re-assayed. At least 12 additional holes are planned to test projected extensions of higher grade intersections.

HEINO-MONEY ZONE

Eight holes intersected the ore-bearing horizon under the southeastern extension of the Heino-Money zone, although significant assays were returned in only one hole.

83-48	76.7 - 79.0	2.3	0.26
	85.0 - 87.5	2.5	0.10

A further six holes have been drilled in this area, assays for which are pending. Drilling is currently underway at the northern end of the zone under the Money Pit where an earlier bulk sample of 64 tons assayed 2.3 ounces per ton gold.

950 ZONE

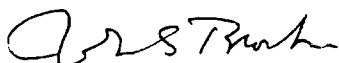
Three holes drilled in the vicinity of the 950 zone failed to yield encouraging gold values.

Prior to the onset of winter conditions it is anticipated that 22 additional holes will be completed for a total of 83 diamond drill holes bored over the past two seasons. Sufficient encouragement now exists for underground sampling of the East Ridge zone, plans for which will be announced shortly. Highly anomalous geochemical results from the Silver Queen zone have recently been received and are now being compiled.

Submitted on behalf of the Board of Directors,

ESPERANZA EXPLORATIONS LTD.
"JOHN S. BROCK" PRESIDENT

LA TEKO RESOURCES LTD.
"J.R. BILLINGSLEY" VICE PRESIDENT



This progress report has been prepared by the Company officers signed above, who accept responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved of this report.