

Mt. Polley (Old Cariboo Bell)

Ownership: Imperial Metals Corp. 33.64%
Corona Corp. 38.41%
3 Geomex Ltd. Partnerships 27.95%

Location: Central B.C.

Access: Excellent, road.

History to Date: First explored by K. Springer, 1966.
Approximately 530 holes drilled so far
totalling 210,000 ft.

Geology: Upper Triassic - Lower Jurassic
alkalic Cu-Au porphyry.

Reserves: Mineable reserves 48.2 million tonnes
grading 0.44% Cu, 0.583 g/t Au with a
1.9:1 stripping ratio.

Mine Concept: 13,500 tonnes per day - Aiming at
plant tune-up by mid-1992.

Mill Concept: Conventional. 4.5 million tonnes per
year.

Concerns: Possible raising of Bootjack Lake.

Economics: Feasibility Study started Nov. 15/89.
Expected to produce 32 million lbs Cu,
3.173 million grams Au per year.
Anticipate \$145 million investment
with 34 month pay back.