

Imperial Metals Corporation

NEWS RELEASE

TRADING SYMBOL: IPM (TSE)
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IMPERIAL SELLS STAKE IN MIRAGE

Imperial Metals Corporation (IPM-TSE) and wholly owned subsidiary Bethlehem Resources Corporation have agreed to sell 4,083,460 shares of Mirage Resources Corporation (MGP-TSE) to Kinross Gold Corporation (K-TSE, KGC-NYSE) in consideration of 698,936 free trading common shares of Kinross, to be issued from treasury.

The agreement is subject to approval by the Board of Directors of Imperial, Bethlehem and Kinross.

The shares agreed to be sold represent the entire stake of Imperial and Bethlehem in Mirage.

The transaction is expected to close mid January, 1996.



Pierre Lebel,
President