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NEW VEIN DISCOVERED AT SIWASH GOLD MINE

The 4600 metre (15,000 foot), 49 hole exploration diamond drill program has been completed at the Siwash Gold Mine, located southeast of Merritt in southern British Columbia. The drilling discovered a new vein system (WD vein) approximately 200 m to the north, and parallel to, the main Siwash vein. Twenty-four holes totalling 2630 m have tested this system for a length of 550 m and down dip to a maximum of 230 m (200 m vertical) at 50 m by 50 m hole spacings. The deepest holes (247, 257 and 258) returned some of the best values, with up to 5.170 oz/ton gold over 0.50 m (1.6 feet), (see map and table overleaf). This system is open to expansion at depth and along strike and has significant implications for increasing reserves near the existing Siwash mine development. Total indicated and inferred reserves at Siwash were calculated in 1995 at 135,300 tons containing 100,300 ounces of gold.

Twenty, close-spaced holes totalling 840 m were drilled in a near-surface portion of the Siwash vein to determine the feasibility of further open pit mining adjacent to the existing pit, which has produced 47,500 ounces gold from 1992 to 1994. Many of these holes intersected multiple veins with some high grades over narrow widths, contained within wider intervals of lower grade material. Hole 217, for instance, averaged 0.045 oz/ton gold over 16.95 m (55.6 feet) which included 0.610 oz/ton over 0.50 m (1.6 feet).

Five holes totalling 1120 m were drilled in the deeper part of the Siwash vein below the underground development area with some encouraging results. This area was to have received the bulk of the drilling, however, emphasis was shifted to the new WD vein upon its discovery. It is anticipated that further drilling will be undertaken this year on both the Siwash vein and the WD vein.

Fairfield is also undertaking limited exploration programs on several of its other properties in the area of the Siwash Gold Mine as well as prospecting in other areas.

Fairfield is listed on The Toronto Stock Exchange - symbol FFD

A handwritten signature in dark ink, appearing to read "D. Poliquin", is written over a horizontal line.

Duane Poliquin, P. Eng.
President

SIWASH VEIN PROPOSED PIT AREA

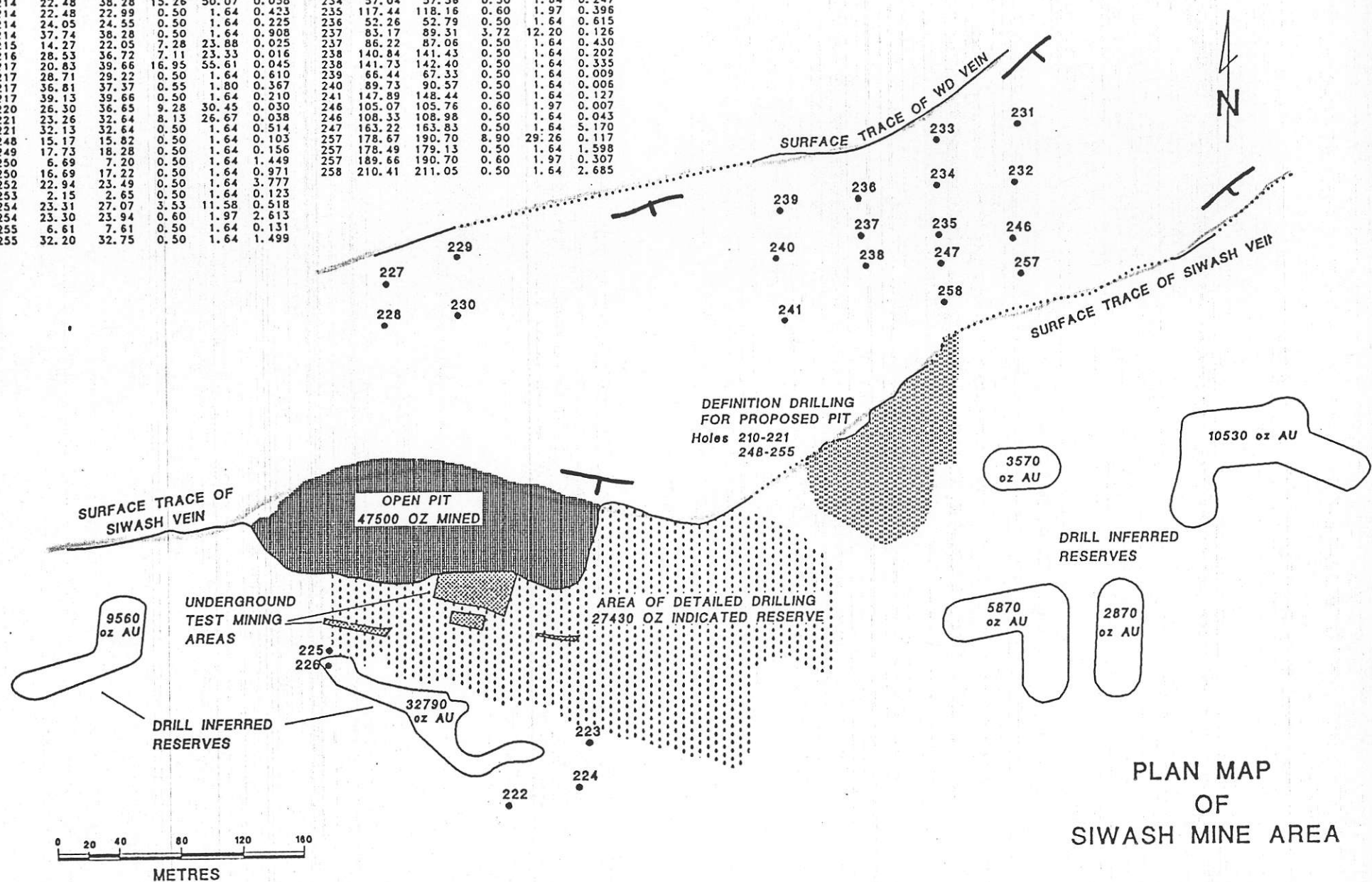
WD VEIN DRILL HOLES

SIWASH VEIN DEEP DRILL HOLES

HOLE	FROM		TO		TRUE WIDTH		GOLD OZ/T
	metres	metres	metres	metres	metres	feet	
210	6.08	6.60	0.50	1.64	4.800		
210	6.40	12.20	0.50	18.37	0.475		
211	16.87	32.28	14.78	48.49	0.024		
212	14.90	39.30	22.54	73.95	0.016		
212	21.20	29.57	7.87	25.82	0.028		
213	15.69	39.41	21.18	69.49	0.039		
213	15.46	15.99	0.50	1.64	0.436		
213	37.97	39.47	0.75	2.46	0.481		
214	22.48	38.28	15.26	50.07	0.058		
214	22.48	22.99	0.50	1.64	0.423		
214	24.05	24.55	0.50	1.64	0.225		
214	37.74	38.28	0.50	1.64	0.908		
215	14.27	22.05	7.28	23.88	0.025		
216	28.53	36.72	7.11	23.33	0.016		
217	20.83	39.66	16.95	55.61	0.045		
217	28.71	29.22	0.50	1.64	0.610		
217	36.81	37.37	0.55	1.80	0.367		
217	39.13	39.66	0.50	1.64	0.210		
220	26.30	36.65	9.28	30.45	0.030		
221	23.26	32.64	8.13	26.67	0.038		
221	32.13	32.64	0.50	1.64	0.514		
248	15.17	15.82	0.50	1.64	0.103		
249	17.73	18.28	0.50	1.64	0.156		
250	6.69	7.20	0.50	1.64	1.449		
250	16.69	17.22	0.50	1.64	0.971		
252	22.94	23.49	0.50	1.64	3.777		
253	2.15	2.65	0.50	1.64	0.123		
254	23.31	27.07	3.53	11.58	0.518		
254	23.30	23.94	0.60	1.97	2.613		
255	6.61	7.61	0.50	1.64	0.131		
255	32.20	32.75	0.50	1.64	1.499		

HOLE	FROM		TO		TRUE WIDTH		GOLD OZ/T
	metres	metres	metres	metres	metres	feet	
227	38.89	39.42	0.50	1.64	0.012		
228	48.20	48.75	0.50	1.64	0.360		
229	19.60	20.12	0.50	1.64	0.031		
230	45.96	46.48	0.50	1.64	0.239		
231	32.71	33.26	0.50	1.64	0.112		
232	59.17	59.78	0.50	1.64	0.013		
233	19.45	20.00	0.50	1.64	0.004		
234	54.46	54.97	0.50	1.64	0.478		
234	57.04	57.56	0.50	1.64	0.247		
235	117.44	118.16	0.60	1.97	0.396		
236	52.26	52.79	0.50	1.64	0.615		
237	83.17	89.31	3.72	12.20	0.126		
237	86.22	87.06	0.50	1.64	0.430		
238	140.84	141.43	0.50	1.64	0.202		
238	141.73	142.40	0.50	1.64	0.335		
239	66.44	67.33	0.50	1.64	0.009		
240	89.73	90.57	0.50	1.64	0.006		
241	147.89	148.44	0.50	1.64	0.127		
246	105.07	105.76	0.60	1.97	0.007		
246	108.33	108.98	0.50	1.64	0.043		
247	163.22	163.83	0.50	1.64	5.170		
257	178.67	190.70	8.90	29.26	0.117		
257	178.49	179.13	0.50	1.64	1.598		
257	189.66	190.70	0.60	1.97	0.307		
258	210.41	211.05	0.50	1.64	2.685		

HOLE	FROM		TO		TRUE WIDTH		GOLD OZ/T
	metres	metres	metres	metres	metres	feet	
222	253.87	254.44	0.50	1.64	0.152		
223	207.14	207.73	0.55	1.80	0.692		
224	230.12	230.64	0.50	1.64	0.033		
225	148.80	149.38	0.50	1.64	0.201		
225	152.23	152.75	0.50	1.64	0.145		
226	164.82	165.56	0.60	1.97	0.074		



PLAN MAP OF SIWASH MINE AREA